



Trustees' Financial Summary

FY2011-12

Submit ID: 0354-41935615

**16 Gallatin County
0354 Willow Creek Elem**

Due Dates:

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction no later than September 15th. (MCA 20-3-209)

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort*

Certification

Business Manager/Clerk: Sherri Lower

Phone #: (406) 285-6991

(Signature)

(Date)

Chair, Board of Trustees: Kris Skolrud

(Signature)

(Date)

County Superintendent: Mary Ellen Fitzgerald

(Signature)

(Date)

Software

Accounting Package: Foxie Lady

For FY12 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.



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Project Reporter Codes

PRC	Title	Project Type	Project Number	CFDA #
001	Title I, Part A, Improving Basic Programs	FEDERAL		84.010A
002	Title II, Part A, Teacher/Principal Train/Recruit	FEDERAL		84.367
003	Title II, Part D, Ed Technology	FEDERAL		84.318
007	Indian Ed 07-08	STATE	07-08	
016	Rural Low Income (Title VI-B-2)	FEDERAL		84.358B
020	Title I Award	STATE	Award06	
026	Medicaid	STATE		State
030	State OTO Capital Invest & Deferred Maintenance	STATE		state
910	Budget Amendment			



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		General Fund (01)	Transportation Fund (10)	Bus Depreciation Fund (11)	School Food Services Fund (12)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	36,291.86	22,133.45	69,361.32	24,919.69
02	Taxes Receivable - Real and Personal (120-149)	3,264.02	495.77	128.82	
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	39,555.88	22,629.22	69,490.14	24,919.69
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	3,264.02	495.77	128.82	
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	3,264.02	495.77	128.82	
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)	4,087.00			
48	Fund Balance for Budget	32,204.86	22,133.45	69,361.32	24,919.69
52	TOTAL FUND BALANCE/EQUITY	36,291.86	22,133.45	69,361.32	24,919.69
53	TOTAL LIABILITIES AND FUND BALANCE	39,555.88	22,629.22	69,490.14	24,919.69



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Tuition Fund (13)	Retirement Fund (14)	Miscellaneous Programs Fund (15)	Adult Education Fund (17)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		29,412.13	32,414.37	5,281.38
02	Taxes Receivable - Real and Personal (120-149)				0.66
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)		551.01	2,489.00	
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS		29,963.14	34,903.37	5,282.04
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)		551.01		0.66
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES		551.01		0.66
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget		29,412.13	34,903.37	5,281.38
52	TOTAL FUND BALANCE/EQUITY		29,412.13	34,903.37	5,281.38
53	TOTAL LIABILITIES AND FUND BALANCE		29,963.14	34,903.37	5,282.04



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ASSETS, LIABILITIES, AND FUND BALANCE		Traffic Education Fund (18)	Non-Operating Fund (19)	Lease-Rental Fund (20)	Compensated Absence Fund (21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				393.12
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				393.12
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget				393.12
52	TOTAL FUND BALANCE/EQUITY				393.12
53	TOTAL LIABILITIES AND FUND BALANCE				393.12



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Metal Mines Tax Reserve Fund (24)	State Mining Impact Fund (25)	Impact Aid Fund (26)	Litigation Reserve Fund (27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Technology Fund (28)	Flexibility Fund (29)	Permanent Endowment Fund (45)	Debt Service Fund (50)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	4,425.37	24,224.44		
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	4,425.37	24,224.44		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget	4,425.37	24,224.44		
52	TOTAL FUND BALANCE/EQUITY	4,425.37	24,224.44		
53	TOTAL LIABILITIES AND FUND BALANCE	4,425.37	24,224.44		



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ASSETS, LIABILITIES, AND FUND BALANCE		Building Fund (60)	Building Reserve Fund (61)	Day Care Enterprise Fund (70)	Industrial Arts Fund (71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		22,312.14		
02	Taxes Receivable - Real and Personal (120-149)		10.60		
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS		22,322.74		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)		10.60		
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES		10.60		
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)		5,328.00		
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget		16,984.14		
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY		22,312.14		
53	TOTAL LIABILITIES AND FUND BALANCE		22,322.74		



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Miscellaneous Enterprise Fund (72)	Data Processing Internal Service (73)	Purchasing Internal Service Fund (74)	Central Transportation (75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Instructional Materials Ctr (76)	Miscellaneous Internal Service (77)	Self Insurance Fund - Health (78)	Self Insurance Fund - Liability (79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		Private Purpose Trust (spend interest (81))	Interlocal Agreement Fund (82)	Student Extracurricular (84)	Private Purpose Trust (spend (85))
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				2.30
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				2.30
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
45	Assets Held in Trusts				2.30
52	TOTAL FUND BALANCE/EQUITY				2.30
53	TOTAL LIABILITIES AND FUND BALANCE				2.30



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ASSETS, LIABILITIES, AND FUND BALANCE		Payroll Fund (86)	Claims Fund (87)	Investment Earnings Clearing Fund (88)	Retirement/COBRA Insurance Fund (89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		Agency - A (90)	Agency - B (91)	Agency - C (92)	Agency - D (93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Agency - E (94)	Cafeteria/Flex Plan Fund (95)		
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1110 District Tax Levy	134,833.61	139,794.05
1190 Penalties and Interest on Taxes	139.87	496.63
1510 Interest Earnings	981.62	797.88
1900 Other Revenue from Local Sources	0.00	52.20
3110 Direct State Aid	115,061.90	164,993.63
3111 Quality Educator	16,518.06	19,091.59
3112 At Risk Student	0.00	1,576.49
3113 Indian Education For All	591.60	958.80
3115 State Spec Ed Allowable Cost Pymt to Districts	3,694.75	7,075.85
3120 State Guaranteed Tax Base Aid	19,693.12	24,145.20
3444 State School Block Grant	20,596.74	20,596.74
3730 HB645 State Special Education Allowable Costs	220.85	0.00
5300 Operating Transfers from Other Funds	0.00	210.64
7800 ARRA - State Fiscal Stabilization Fund	10,193.52	0.00
7810 Education Jobs Fund	8,520.51	173.90
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	331,046.15	379,963.60

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	108,262.51	163,859.27
2XX Personal Services - Employee Benefits	0.00	18,773.13
4XX Purchased Property Services	1,490.19	752.30
5XX Other Purchased Services	664.51	446.55
6XX Supplies and Materials	25,154.99	17,815.78
810 Dues and Fees	982.12	3,630.16
21XX Support Services - Students		
1XX Personal Services - Salaries	8,405.13	8,755.00
2XX Personal Services - Employee Benefits	1,698.30	1,685.40
3XX Purchased Professional and Technical Services	725.00	251.97
6XX Supplies and Materials	55.00	68.20
810 Dues and Fees	48.75	0.00
8XX Other Expenditures	0.00	30.00
23XX Support Services - General Administration		
1XX Personal Services - Salaries	23,372.55	23,384.06
2XX Personal Services - Employee Benefits	868.18	2,740.85
3XX Purchased Professional and Technical Services	41.75	0.00
4XX Purchased Property Services	1,110.91	732.12
5XX Other Purchased Services	6,644.30	6,763.84



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Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2011 Value	2012 Value
	1XX Regular Education Programs - Elementary/Secondary				
		23XX Support Services - General Administration			
			6XX Supplies and Materials	1,148.40	355.47
			810 Dues and Fees	3,564.31	2,314.38
		24XX Support Services - School Administration			
			1XX Personal Services - Salaries	7,878.18	8,094.95
			2XX Personal Services - Employee Benefits	3,324.27	97.31
			4XX Purchased Property Services	86.75	0.00
			5XX Other Purchased Services	0.00	22.20
			6XX Supplies and Materials	107.29	0.00
		25XX Support Services - Business			
			1XX Personal Services - Salaries	18,219.53	18,704.09
			2XX Personal Services - Employee Benefits	3,108.81	3,081.63
			3XX Purchased Professional and Technical Services	3,302.89	3,400.00
			5XX Other Purchased Services	469.79	250.92
			6XX Supplies and Materials	772.64	160.88
			810 Dues and Fees	884.00	1,192.50
		26XX Operation and Maintenance of Plant Services			
			1XX Personal Services - Salaries	5,799.15	10,964.44
			2XX Personal Services - Employee Benefits	3,584.34	2,389.77
			3XX Purchased Professional and Technical Services	0.00	112.87
			4XX Purchased Property Services	13,259.41	14,997.76
			5XX Other Purchased Services	400.60	670.19
			6XX Supplies and Materials	5,496.86	4,036.52
			810 Dues and Fees	240.50	465.00
		27XX Student Transportation Services			
			1XX Personal Services - Salaries	1,590.85	1,514.97
			2XX Personal Services - Employee Benefits	135.86	380.07
			4XX Purchased Property Services	132.00	44.25
			5XX Other Purchased Services	911.57	600.00
			6XX Supplies and Materials	1,147.27	333.64
			7XX Property and Equipment Acquisition	5,250.00	0.00
	280 Special Education - Local and State				
		1XXX Instruction			
			1XX Personal Services - Salaries	0.00	7,052.50
			2XX Personal Services - Employee Benefits	0.00	3,769.09
			4XX Purchased Property Services	200.95	393.03
			5XX Other Purchased Services	279.47	0.00
			6XX Supplies and Materials	1,530.64	172.19
		23XX Support Services - General Administration			
			5XX Other Purchased Services	26.26	25.46
		62XX Resources Transferred to Other School Districts or Cooperatives			
			920 Resources Transferred to Other School Districts or Cooperatives	4,004.50	3,560.25
	710 School Sponsored Extracurricular Activities				



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Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2011 Value	2012 Value
	710 School Sponsored Extracurricular Activities				
		34XX Extracurricular - Activities			
			2XX Personal Services - Employee Benefits	0.00	11.83
			5XX Other Purchased Services	0.00	18.87
	780 ARRA - State Fiscal Stabilization Fund				
		1XXX Instruction			
			1XX Personal Services - Salaries	10,193.52	0.00
	781 Education Jobs Fund				
		1XXX Instruction			
			1XX Personal Services - Salaries	0.00	173.90
		21XX Support Services - Students			
			1XX Personal Services - Salaries	8,520.51	0.00
	910 Food Services				
		31XX Food Services			
			1XX Personal Services - Salaries	12,692.64	13,868.84
			2XX Personal Services - Employee Benefits	3,631.53	3,433.16
			6XX Supplies and Materials	5,146.57	5,066.78
			810 Dues and Fees	62.50	57.50
	910 Budget Amendment				
		1XX Regular Education Programs - Elementary/Secondary			
		1XXX Instruction			
			2XX Personal Services - Employee Benefits	22,866.46	16,722.94
		23XX Support Services - General Administration			
			2XX Personal Services - Employee Benefits	1,856.93	0.00
		910 Subtotal		24,723.39	16,722.94
	Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:			331,351.94	378,198.78



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Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

Schedule Of Changes Worksheet

Beginning Fund Balance						30,492.24	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						379,963.60	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						378,198.78	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	4,087.00	Less Last Year	52.20	(4b)		4,034.80	
						4,034.80	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						36,291.86	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 10 - Transportation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1110 District Tax Levy	23,431.79	21,402.40
1190 Penalties and Interest on Taxes	17.62	64.81
1510 Interest Earnings	185.17	204.20
2220 County On-Schedule Trans Reimb	1,449.00	1,449.00
3210 State On-Schedule Trans Reimb	1,449.00	1,449.00
3444 State School Block Grant	1,601.34	1,601.34
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	28,133.92	26,170.75

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
23XX Support Services - General Administration		
1XX Personal Services - Salaries	2,083.33	2,916.67
2XX Personal Services - Employee Benefits	235.53	249.49
26XX Operation and Maintenance of Plant Services		
1XX Personal Services - Salaries	796.25	1,288.00
2XX Personal Services - Employee Benefits	272.50	67.40
27XX Student Transportation Services		
1XX Personal Services - Salaries	9,459.44	10,123.81
2XX Personal Services - Employee Benefits	869.14	2,120.21
3XX Purchased Professional and Technical Services	34.65	48.51
4XX Purchased Property Services	3,111.39	1,514.48
5XX Other Purchased Services	801.76	1,680.00
6XX Supplies and Materials	2,612.92	3,449.76
810 Dues and Fees	542.36	251.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	20,819.27	23,709.33



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Schedule of Revenues, Expenditures and Changes in Fund Balance

10 - Transportation Fund

Schedule Of Changes Worksheet

Beginning Fund Balance						19,672.03	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						26,170.75	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						23,709.33	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						22,133.45	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 11 - Bus Depreciation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1110 District Tax Levy	5,135.99	4,759.85
1190 Penalties and Interest on Taxes	11.07	34.41
1510 Interest Earnings	1,160.43	1,059.98
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	6,307.49	5,854.24

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
27XX Student Transportation Services		
7XX Property and Equipment Acquisition	0.00	41,650.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	41,650.00

Schedule Of Changes Worksheet

Beginning Fund Balance	105,157.08	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	5,854.24	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	41,650.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
Ending Fund Balance (1 + 2 - 3 + 4)	0.00	(4)
	69,361.32	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 12 - School Food Services Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1510 Interest Earnings	53.64	175.88
1611 National School Lunch Program	9,930.26	10,289.92
3220 State Food Services Match	49.34	0.00
4550 Federal Child Nutrition	15,957.34	22,153.35
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	25,990.58	32,619.15

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
910 Food Services		
31XX Food Services		
1XX Personal Services - Salaries	4,415.58	4,725.66
2XX Personal Services - Employee Benefits	355.15	161.15
4XX Purchased Property Services	0.00	120.00
6XX Supplies and Materials	12,191.80	16,009.35
810 Dues and Fees	96.27	131.06
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	17,058.80	21,147.22

Schedule Of Changes Worksheet

Beginning Fund Balance	13,447.76	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	32,619.15	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	21,147.22	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	24,919.69	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1510 Interest Earnings	219.04	233.05
2240 County Retirement Distribution	33,584.86	40,105.84
6100 Material Prior Period Revenue Adjustments	893.20	2,445.71
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	34,697.10	42,784.60

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
2XX Personal Services - Employee Benefits	15,993.53	21,936.85
21XX Support Services - Students		
2XX Personal Services - Employee Benefits	1,085.36	1,249.20
23XX Support Services - General Administration		
2XX Personal Services - Employee Benefits	3,875.67	3,988.99
24XX Support Services - School Administration		
2XX Personal Services - Employee Benefits	1,155.08	1,183.99
25XX Support Services - Business		
2XX Personal Services - Employee Benefits	2,517.53	2,620.63
26XX Operation and Maintenance of Plant Services		
2XX Personal Services - Employee Benefits	1,931.85	1,710.96
27XX Student Transportation Services		
2XX Personal Services - Employee Benefits	845.76	972.37
280 Special Education - Local and State		
1XXX Instruction		
2XX Personal Services - Employee Benefits	0.00	541.09
62XX Resources Transferred to Other School Districts or Cooperatives		
920 Resources Transferred to Other School Districts or Cooperatives	837.48	1,013.00
710 School Sponsored Extracurricular Activities		
34XX Extracurricular - Activities		
2XX Personal Services - Employee Benefits	0.00	10.47
780 ARRA - State Fiscal Stabilization Fund		
1XXX Instruction		
2XX Personal Services - Employee Benefits	22.13	510.94
910 Food Services		
31XX Food Services		
2XX Personal Services - Employee Benefits	1,936.06	2,070.58



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Schedule of Revenues, Expenditures and Changes in Fund Balance 14 - Retirement Fund

Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	30,200.45	37,809.07
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Schedule Of Changes Worksheet

Beginning Fund Balance		24,436.60	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		42,784.60	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		37,809.07	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00	Less Last Year	0.00
			(4a)
		0.00	
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00	Less Last Year	0.00
			(4b)
		0.00	
			(4)
Ending Fund Balance (1 + 2 - 3 + 4)		29,412.13	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2012 Value
001 Title I, Part A, Improving Basic Programs	
4200 Title I, Part A, Improving Basic Programs	14,618.00
6100 Material Prior Period Revenue Adjustments	1,111.00
	15,729.00
001 Subtotal	
002 Title II, Part A, Teacher/Principal Train/Recruit	
4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	367.00
6100 Material Prior Period Revenue Adjustments	1,608.00
	1,975.00
002 Subtotal	
003 Title II, Part D, Ed Technology	
6100 Material Prior Period Revenue Adjustments	24.00
016 Rural Low Income (Title VI-B-2)	
4370 Title VI, Part B, Subpart 2, Rural Low-Income Schools (RLI)	15,080.81
6100 Material Prior Period Revenue Adjustments	57.41
	15,138.22
016 Subtotal	
020 Title I Award	
4650 Federal Miscellaneous Grants from OPI	11,405.00
026 Medicaid	
3351 Medicaid - Audiological	127.58
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	44,398.80

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2012 Value
001 Title I, Part A, Improving Basic Programs	
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
1XX Personal Services - Salaries	15,920.34
2XX Personal Services - Employee Benefits	3,047.02
3XX Purchased Professional and Technical Services	614.97
5XX Other Purchased Services	639.31
6XX Supplies and Materials	1,229.31
	21,450.95
001 Subtotal	
002 Title II, Part A, Teacher/Principal Train/Recruit	
430 Title II, Part A, Teacher & Principal Training & Recruiting Fund	
1XXX Instruction	
3XX Purchased Professional and Technical Services	503.12



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Schedule of Revenues, Expenditures and Changes in Fund Balance 15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2012 Value
002 Title II, Part A, Teacher/Principal Train/Recruit	
430 Title II, Part A, Teacher & Principal Training & Recruiting Fund	
1XXX Instruction	
5XX Other Purchased Services	3,311.88
	3,815.00
002 Subtotal	
016 Rural Low Income (Title VI-B-2)	
437 Title VI, Part B, Subpart 2, Rural Low-Income Schools	
1XXX Instruction	
2XX Personal Services - Employee Benefits	24.77
3XX Purchased Professional and Technical Services	3,826.92
5XX Other Purchased Services	3,905.47
6XX Supplies and Materials	9,383.80
810 Dues and Fees	416.00
23XX Support Services - General Administration	
5XX Other Purchased Services	207.44
	17,764.40
016 Subtotal	
	43,030.35
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	

Schedule Of Changes Worksheet

Beginning Fund Balance	33,534.92	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	44,398.80	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	43,030.35	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
		0.00
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	34,903.37	(5)

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
001 Title I, Part A, Improving Basic Programs	15,729.00	21,450.95	-5,721.95



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Schedule of Revenues, Expenditures and Changes in Fund Balance

15 - Miscellaneous Programs Fund

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
002 Title II, Part A, Teacher/Principal Train/Recruit	1,975.00	3,815.00	-1,840.00
003 Title II, Part D, Ed Technology	24.00	0.00	24.00
016 Rural Low Income (Title VI-B-2)	15,138.22	17,764.40	-2,626.18
020 Title I Award	11,405.00	0.00	11,405.00
026 Medicaid	127.58	0.00	127.58
Total	44,398.80	43,030.35	1,368.45



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Schedule of Revenues, Expenditures and Changes in Fund Balance 17 - Adult Education Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1510 Interest Earnings	59.75	52.13
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	59.75	52.13

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	0.00

Schedule Of Changes Worksheet

Beginning Fund Balance	5,229.25	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	52.13	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	5,281.38	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 21 - Compensated Absence Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1510 Interest Earnings	6.84	4.71
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	6.84	4.71

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
999 Undistributed		
61XX Operating Transfers to Other Funds		
910 Operating Transfers to Other Funds	0.00	210.64
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	210.64

Schedule Of Changes Worksheet

Beginning Fund Balance	599.05	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	4.71	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	210.64	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	393.12	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 28 - Technology Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1510 Interest Earnings	45.47	42.66
3281 State Technology Aid	272.44	374.87
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	317.91	417.53

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
6XX Supplies and Materials	124.65	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	124.65	0.00

Schedule Of Changes Worksheet

Beginning Fund Balance	4,007.84	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	417.53	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	4,425.37	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 29 - Flexibility Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1510 Interest Earnings	135.70	175.79
1900 Other Revenue from Local Sources	0.00	2,500.00
3290 State - Other State Grants	482.27	1,112.80
3445 State Combined Fund School Block Grant	6,096.68	6,096.68
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	6,714.65	9,885.27

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
3XX Purchased Professional and Technical Services	2,365.62	100.00
6XX Supplies and Materials	3,096.32	410.00
8XX Other Expenditures	900.00	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	6,361.94	510.00

Schedule Of Changes Worksheet

Beginning Fund Balance		14,849.17	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		9,885.27	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		510.00	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00		
Less Last Year	0.00		
			(4a)
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00		
Less Last Year	0.00		
			(4b)
			0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		24,224.44	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 61 - Building Reserve Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1510 Interest Earnings	458.22	268.84
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	458.22	268.84

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
26XX Operation and Maintenance of Plant Services		
3XX Purchased Professional and Technical Services	0.00	244.46
4XX Purchased Property Services	4,647.24	20,308.90
6XX Supplies and Materials	879.36	186.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	5,526.60	20,739.36

Schedule Of Changes Worksheet

Beginning Fund Balance	37,454.66	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	268.84	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	20,739.36	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	5,328.00	
Less Last Year	0.00	(4b)
Ending Fund Balance (1 + 2 - 3 + 4)	5,328.00	(4)
	22,312.14	(5)



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Detail Expenditure

Fund	Account	Description	2011 Value	2012 Value
XX	210 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	260 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	280 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	39X 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	427 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	432 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	451 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	452 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	456 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	457 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	458 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	750 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	751 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	XXX 1XXX 112	Certified Teacher Staff Salaries	108,259.51	163,859.27
XX	XXX 1XXX 640	Textbooks and Other Printed Materials - No On-line Services	17,067.18	6,387.80
XX	XXX 1XXX 650	Periodicals - Not On-Line Subscriptions	687.02	382.18
XX	XXX 26XX 41X	Energy Utility Services	13,259.41	8,990.84
XX	XXX 4XXX 710	Land	0.00	0.00
XX	XXX 4XXX 715	Land Improvements	0.00	0.00
XX	XXX 4XXX 720	Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX 725	Major Construction Services	0.00	0.00
XX	XXX 4XXX 73X	Major Equipment-New	0.00	0.00
XX	XXX 4XXX 74X	Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX 561	Tuition to Other School Districts Within the State	0.00	0.00
XX	XXX XXXX 562	Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX 563	Educational Fees to Detention Facilities	0.00	0.00



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Special Education Reversion

Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	7,075.85
b. Related Services Block Grant Entitlement	0.00
c. Total Entitlements Subject to Reversion	7,075.85

Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	2,358.46
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	10,189.17
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	14,947.06
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

Note to District:

If the amount on Line (g) is greater than zero, revenue source code 3115 State Special Education Allowable Cost Payment to Districts in the General Fund (01) will be reduced automatically. The amount will be used to fund the special education allowable cost entitlement next year. Include the reverted amount on the General Fund (01) balance sheet in Deferred Revenue (680).

Remember:

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

Percentage of Special Ed Funding FY2014 Maximum Budget: 100%



Trustees' Financial Summary

FY2011-12

Submit ID: 0354-41935615

16 Gallatin County
0354 Willow Creek Elem

Special Education Reversion

Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26	
280	1XXX	1XX	7,052.50	0.00	0.00	0.00	
280	1XXX	2XX	3,769.09	0.00	0.00	0.00	
280	1XXX	3XX	0.00	0.00	0.00	0.00	
280	1XXX	4XX	393.03	0.00	0.00	0.00	
280	1XXX	5XX	0.00	0.00	0.00	0.00	
280	1XXX	6XX	172.19	0.00	0.00	0.00	
280	1XXX	7XX	0.00	0.00	0.00	0.00	
280	21XX	1XX	0.00	0.00	0.00	0.00	
280	21XX	2XX	0.00	0.00	0.00	0.00	
280	21XX	3XX	0.00	0.00	0.00	0.00	
280	21XX	4XX	0.00	0.00	0.00	0.00	
280	21XX	5XX	0.00	0.00	0.00	0.00	
280	21XX	6XX	0.00	0.00	0.00	0.00	
280	21XX	7XX	0.00	0.00	0.00	0.00	
280	221X	1XX	0.00	0.00	0.00	0.00	
280	221X	2XX	0.00	0.00	0.00	0.00	
280	221X	3XX	0.00	0.00	0.00	0.00	
280	221X	4XX	0.00	0.00	0.00	0.00	
280	221X	5XX	0.00	0.00	0.00	0.00	
280	221X	6XX	0.00	0.00	0.00	0.00	
280	221X	7XX	0.00	0.00	0.00	0.00	
280	222X	1XX	0.00	0.00	0.00	0.00	
280	222X	2XX	0.00	0.00	0.00	0.00	
280	222X	3XX	0.00	0.00	0.00	0.00	
280	222X	4XX	0.00	0.00	0.00	0.00	
280	222X	5XX	0.00	0.00	0.00	0.00	
280	222X	6XX	0.00	0.00	0.00	0.00	
280	222X	7XX	0.00	0.00	0.00	0.00	
280	24XX	1XX	0.00	0.00	0.00	0.00	
280	24XX	2XX	0.00	0.00	0.00	0.00	
280	24XX	3XX	0.00	0.00	0.00	0.00	
280	24XX	4XX	0.00	0.00	0.00	0.00	
280	24XX	5XX	0.00	0.00	0.00	0.00	
280	24XX	6XX	0.00	0.00	0.00	0.00	
280	24XX	7XX	0.00	0.00	0.00	0.00	
280	62XX	920	3,560.25	0.00	0.00	0.00	
Totals			14,947.06	0.00	0.00	0.00	14,947.06

Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.

* Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY12.



Trustees' Financial Summary

FY2011-12

Submit ID: 0354-41935615

16 Gallatin County
0354 Willow Creek Elem

Schedule of Changes in Fixed Assets, Depreciation, and Net Fixed Assets

Governmental Activities:*	Beginning Balance	Adjustments	Additions	Removals	Ending Balance
Land	4,900.00	0.00	0.00	0.00	4,900.00
Buildings	366,371.15	0.00	0.00	0.00	366,371.15
*** Machinery and Equipment	209,075.25	0.00	59,500.00	30,024.54	238,550.71
Totals at Historical Cost	580,346.40	0.00	59,500.00	30,024.54	609,821.86
Governmental Activities, Capital Assets, net	580,346.40	0.00	59,500.00	30,024.54	609,821.86

Business-Type Activities:**	Beginning Balance	Adjustments	Additions	Removals	Ending Balance
Machinery and Equipment	5,250.00	0.00	0.00	0.00	5,250.00
Totals at Historical Cost	5,250.00	0.00	0.00	0.00	5,250.00
Business-type Activities, Capital Assets, net	5,250.00	0.00	0.00	0.00	5,250.00

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.

Depreciation by Function for FY2012	Governmental Activities	Business-Type Activities	Adjustments
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Total Depreciation for FY2012

*** Has comment.



Trustees' Financial Summary

FY2011-12

Submit ID: 0354-41935615

16 Gallatin County
0354 Willow Creek Elem

Schedule of Changes in Long-Term Liabilities

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	Beginning Balance (7/1/2011)	New Debt & Other Additions	Principal Payments	Refunding & Other Reduction	Ending Balance (6/30/2012) [a + b - c - d]	Current Portion Due FY2013	Long-Term Portion Due FY2014-
Governmental Activities*							
Compensated Absences	599.05	0.00	0.00	0.00	599.05	0.00	0.00
Total Governmental Activity							
Long-Term Liabilities	599.05	0.00	0.00	0.00	599.05	0.00	0.00

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.