



Trustees' Financial Summary

FY2011-12

Submit ID: 0663-87035398

36 Phillips County

0663 Whitewater K-12 Schools

Due Dates:

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction no later than September 15th. (MCA 20-3-209)

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort*

Certification

Business Manager/Clerk: Lynn Hill

Phone #: (406) 674-5417

(Signature)

(Date)

Chair, Board of Trustees: Mike Hammond

(Signature)

(Date)

County Superintendent: Vivian Taylor

(Signature)

(Date)

Software

Accounting Package: Foxie Lady

For FY12 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.



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Project Reporter Codes

PRC	Title	Project Type	Project Number	CFDA #
004	State OTO Capital Invest & Deferred Maintenance	STATE	004	state
006	Local Gov Sev Tax (LGST)	STATE	006	State
007	State Technology Grant	STATE	007	State
132	Rural Low Income (Title VI-B-2)	FEDERAL	132	84.358B
368	State OTO K-12 Education Data System	STATE	368	N/A
420	Title I, Part D, Neglected, Delinquent & At-Risk Y	FEDERAL		84.013A
465	Academic Achievement Award	FEDERAL	465	



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		General Fund (01)	Transportation Fund (10)	Bus Depreciation Fund (11)	School Food Services Fund (12)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	24,987.55	55,142.97	299,483.13	3,817.32
02	Taxes Receivable - Real and Personal (120-149)	1,873.13	399.48	277.85	
03	Taxes Receivable - Protested (150-159)	62,814.16	13,323.56	8,858.40	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	89,674.84	68,866.01	308,619.38	3,817.32
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	64,687.29	13,723.04	9,136.25	
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	64,687.29	13,723.04	9,136.25	
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)	2,387.08			
48	Fund Balance for Budget	22,600.47	55,142.97	299,483.13	3,817.32
52	TOTAL FUND BALANCE/EQUITY	24,987.55	55,142.97	299,483.13	3,817.32
53	TOTAL LIABILITIES AND FUND BALANCE	89,674.84	68,866.01	308,619.38	3,817.32



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Tuition Fund (13)	Retirement Fund (14)	Miscellaneous Programs Fund (15)	Adult Education Fund (17)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		54,957.49	220,262.73	
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS		54,957.49	220,262.73	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget		54,957.49	220,262.73	
52	TOTAL FUND BALANCE/EQUITY		54,957.49	220,262.73	
53	TOTAL LIABILITIES AND FUND BALANCE		54,957.49	220,262.73	



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ASSETS, LIABILITIES, AND FUND BALANCE		Traffic Education Fund (18)	Non-Operating Fund (19)	Lease-Rental Fund (20)	Compensated Absence Fund (21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)			18,739.72	
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS			18,739.72	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)			1,000.00	
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES			1,000.00	
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget			17,739.72	
52	TOTAL FUND BALANCE/EQUITY			17,739.72	
53	TOTAL LIABILITIES AND FUND BALANCE			18,739.72	



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ASSETS, LIABILITIES, AND FUND BALANCE		Metal Mines Tax Reserve Fund (24)	State Mining Impact Fund (25)	Impact Aid Fund (26)	Litigation Reserve Fund (27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		Technology Fund (28)	Flexibility Fund (29)	Permanent Endowment Fund (45)	Debt Service Fund (50)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	27,596.92	178,365.71	10,000.00	
02	Taxes Receivable - Real and Personal (120-149)	53.14			
03	Taxes Receivable - Protested (150-159)	1,740.04			
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	29,390.10	178,365.71	10,000.00	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	1,793.18			
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	1,793.18			
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget	27,596.92	178,365.71	10,000.00	
52	TOTAL FUND BALANCE/EQUITY	27,596.92	178,365.71	10,000.00	
53	TOTAL LIABILITIES AND FUND BALANCE	29,390.10	178,365.71	10,000.00	



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ASSETS, LIABILITIES, AND FUND BALANCE		Building Fund (60)	Building Reserve Fund (61)	Day Care Enterprise Fund (70)	Industrial Arts Fund (71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	28,771.74			
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS	28,771.74			
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget	28,771.74			
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY	28,771.74			
53	TOTAL LIABILITIES AND FUND BALANCE	28,771.74			



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ASSETS, LIABILITIES, AND FUND BALANCE		Miscellaneous Enterprise Fund (72)	Data Processing Internal Service (73)	Purchasing Internal Service Fund (74)	Central Transportation (75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		Instructional Materials Ctr (76)	Miscellaneous Internal Service (77)	Self Insurance Fund - Health (78)	Self Insurance Fund - Liability (79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		Private Purpose Trust (spend interest (81))	Interlocal Agreement Fund (82)	Student Extracurricular (84)	Private Purpose Trust (spend (85))
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		666.90	47,843.95	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS		666.90	47,843.95	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
45	Assets Held in Trusts		666.90	47,843.95	
52	TOTAL FUND BALANCE/EQUITY		666.90	47,843.95	
53	TOTAL LIABILITIES AND FUND BALANCE		666.90	47,843.95	



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ASSETS, LIABILITIES, AND FUND BALANCE		Payroll Fund (86)	Claims Fund (87)	Investment Earnings Clearing Fund (88)	Retirement/COBRA Insurance Fund (89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	36,743.23	19,360.84		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS	36,743.23	19,360.84		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)	36,743.23	19,360.84		
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES	36,743.23	19,360.84		
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE	36,743.23	19,360.84		



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ASSETS, LIABILITIES, AND FUND BALANCE		Agency - A (90)	Agency - B (91)	Agency - C (92)	Agency - D (93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		Agency - E (94)	Cafeteria/Flex Plan Fund (95)		
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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Schedule of Revenues, Expenditures and Changes in Fund Balance

01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1111 District Levy - Real Property	331,566.18	280,794.53
1112 District Levy - Personal Property	20,910.57	14,663.23
1113 District Levy - Heavy Motor Vehicles	203.86	0.00
1114 District Levy - Pers Prop/Mobile Homes	250.74	457.21
1117 District Levy - Distn of Pr Yr's Prot/Dlq Taxes	45.96	0.00
1190 Penalties and Interest on Taxes	190.30	284.35
1510 Interest Earnings	439.24	182.24
3110 Direct State Aid	238,714.26	271,531.08
3111 Quality Educator	40,899.69	35,904.73
3112 At Risk Student	0.00	3,828.35
3113 Indian Education For All	1,040.40	938.40
3114 American Indian Achievement Gap	1,600.00	1,000.00
3115 State Spec Ed Allowable Cost Pymt to Districts	16,952.14	16,859.33
3117 State Tuition for State Placement	2,215.00	1,281.00
3120 State Guaranteed Tax Base Aid	14,525.22	8,692.06
3444 State School Block Grant	51,437.92	51,437.92
3445 State Combined Fund School Block Grant	9,048.87	9,048.87
3460 Montana Oil and Gas Tax	204,637.11	75,000.00
3730 HB645 State Special Education Allowable Costs	348.26	0.00
7800 ARRA - State Fiscal Stabilization Fund	26,935.92	0.00
7810 Education Jobs Fund	22,515.08	318.46
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	984,476.72	772,221.76

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	269,661.22	285,514.40
2XX Personal Services - Employee Benefits	36,108.45	53,975.50
4XX Purchased Property Services	464.00	0.00
5XX Other Purchased Services	2,649.80	0.00
6XX Supplies and Materials	11,758.01	8,930.13
21XX Support Services - Students		
1XX Personal Services - Salaries	19,364.52	21,464.52
2XX Personal Services - Employee Benefits	113.91	94.77
5XX Other Purchased Services	0.00	319.44
222X Educational Media Services		
1XX Personal Services - Salaries	27,764.52	24,264.52
2XX Personal Services - Employee Benefits	182.71	101.65
5XX Other Purchased Services	65.00	65.00



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Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2011 Value	2012 Value
	1XX Regular Education Programs - Elementary/Secondary				
		22XX Educational Media Services			
			6XX Supplies and Materials	4,219.77	3,923.65
		23XX Support Services - General Administration			
			1XX Personal Services - Salaries	48,896.38	48,868.53
			2XX Personal Services - Employee Benefits	9,803.10	12,837.17
			3XX Purchased Professional and Technical Services	13,668.00	3,656.13
			5XX Other Purchased Services	14,233.08	13,757.57
			6XX Supplies and Materials	1,889.55	2,293.03
			810 Dues and Fees	8,210.22	8,470.48
		25XX Support Services - Business			
			1XX Personal Services - Salaries	15,859.92	15,859.92
			2XX Personal Services - Employee Benefits	3,062.59	3,368.37
			5XX Other Purchased Services	115.00	1,710.36
			6XX Supplies and Materials	459.56	2,138.82
			810 Dues and Fees	1,325.00	1,200.00
		26XX Operation and Maintenance of Plant Services			
			1XX Personal Services - Salaries	41,849.81	47,792.84
			2XX Personal Services - Employee Benefits	9,739.19	9,655.72
			4XX Purchased Property Services	37,391.71	59,653.39
			5XX Other Purchased Services	4,484.98	4,768.06
			6XX Supplies and Materials	19,653.76	22,714.49
			810 Dues and Fees	8,135.52	7,765.52
	280 Special Education - Local and State				
		1XXX Instruction			
			1XX Personal Services - Salaries	37,068.81	37,772.34
			2XX Personal Services - Employee Benefits	8,405.74	7,515.42
			5XX Other Purchased Services	129.70	0.00
			6XX Supplies and Materials	857.42	1,305.14
		62XX Resources Transferred to Other School Districts or Cooperatives			
			920 Resources Transferred to Other School Districts or Cooperatives	679.21	662.37
	390 State Career & Technical Ed Entitlement - Undistributed				
		1XXX Instruction			
			1XX Personal Services - Salaries	32,347.96	33,591.96
			2XX Personal Services - Employee Benefits	8,610.85	8,545.24
			5XX Other Purchased Services	100.00	1,613.91
			6XX Supplies and Materials	3,714.76	6,107.54
	710 School Sponsored Extracurricular Activities				
		34XX Extracurricular - Activities			
			1XX Personal Services - Salaries	11,773.07	11,000.52
			2XX Personal Services - Employee Benefits	128.86	46.32
			5XX Other Purchased Services	6,456.67	5,874.17
			6XX Supplies and Materials	1,175.00	950.00
			810 Dues and Fees	585.00	680.00



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Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2011 Value	2012 Value	
	710	School Sponsored Extracurricular Activities				
	720	School Sponsored Athletics				
		35XX	Extracurricular - Athletics			
			1XX Personal Services - Salaries	20,162.50	20,557.35	
			2XX Personal Services - Employee Benefits	516.31	271.60	
			5XX Other Purchased Services	3,110.75	5,712.50	
			6XX Supplies and Materials	9,656.62	10,135.54	
			810 Dues and Fees	5,325.00	5,025.00	
	780	ARRA - State Fiscal Stabilization Fund				
		1XXX	Instruction			
			1XX Personal Services - Salaries	26,935.92	0.00	
	781	Education Jobs Fund				
		1XXX	Instruction			
			1XX Personal Services - Salaries	0.00	318.46	
			2XX Personal Services - Employee Benefits	22,515.08	0.00	
	910	Food Services				
		31XX	Food Services			
			1XX Personal Services - Salaries	27,356.15	24,940.11	
			2XX Personal Services - Employee Benefits	13,422.10	11,819.48	
			5XX Other Purchased Services	368.85	250.17	
			6XX Supplies and Materials	309.95	133.00	
910	1XX	Regular Education Programs - Elementary/Secondary				
		1XXX	Instruction			
			1XX Personal Services - Salaries	50,000.00	0.00	
			5XX Other Purchased Services	1,188.00	0.00	
			6XX Supplies and Materials	118.00	0.00	
			7XX Property and Equipment Acquisition	12,834.50	0.00	
		222X	Educational Media Services			
			1XX Personal Services - Salaries	3,000.00	0.00	
		23XX	Support Services - General Administration			
			1XX Personal Services - Salaries	1,170.00	0.00	
		25XX	Support Services - Business			
			1XX Personal Services - Salaries	1,560.00	0.00	
		26XX	Operation and Maintenance of Plant Services			
			1XX Personal Services - Salaries	1,560.00	0.00	
			4XX Purchased Property Services	36,002.53	0.00	
	280	Special Education - Local and State				
		1XXX	Instruction			
			1XX Personal Services - Salaries	3,000.00	0.00	
	390	State Career & Technical Ed Entitlement - Undistributed				
		1XXX	Instruction			



Trustees' Financial Summary

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Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2011 Value	2012 Value
910	390 State Career & Technical Ed Entitlement - Undistributed				
		1XXX Instruction			
			1XX Personal Services - Salaries	3,000.00	0.00
			6XX Supplies and Materials	105.98	0.00
	720 School Sponsored Athletics				
		35XX Extracurricular - Athletics			
			5XX Other Purchased Services	580.75	0.00
	910 Food Services				
		31XX Food Services			
			1XX Personal Services - Salaries	2,022.75	0.00
		910 Subtotal		116,142.51	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				968,984.07	859,992.12

Schedule Of Changes Worksheet

Beginning Fund Balance					110,370.83	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					772,221.76	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					859,992.12	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	2,387.08	Less Last Year	0.00	(4b)	2,387.08	
					2,387.08	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					24,987.55	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 10 - Transportation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1111 District Levy - Real Property	69,473.20	59,578.32
1112 District Levy - Personal Property	4,397.16	3,108.90
1113 District Levy - Heavy Motor Vehicles	42.67	0.00
1114 District Levy - Pers Prop/Mobile Homes	54.06	96.43
1117 District Levy - Distn of Pr Yr's Prot/Dlq Taxes	10.53	0.00
1190 Penalties and Interest on Taxes	35.91	60.69
1510 Interest Earnings	148.61	96.65
2220 County On-Schedule Trans Reimb	60,202.50	50,673.60
3210 State On-Schedule Trans Reimb	60,202.51	51,924.80
3444 State School Block Grant	1,374.72	1,374.72
3460 Montana Oil and Gas Tax	44,829.66	20,000.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	240,771.53	186,914.11

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
23XX Support Services - General Administration		
1XX Personal Services - Salaries	28,500.00	28,500.00
2XX Personal Services - Employee Benefits	136.93	1,808.72
25XX Support Services - Business		
1XX Personal Services - Salaries	15,860.04	15,860.04
2XX Personal Services - Employee Benefits	3,068.15	3,368.41
27XX Student Transportation Services		
1XX Personal Services - Salaries	72,221.69	64,647.78
2XX Personal Services - Employee Benefits	33,651.83	31,182.47
4XX Purchased Property Services	16,085.47	15,873.83
5XX Other Purchased Services	16,350.92	17,413.43
6XX Supplies and Materials	32,668.51	38,747.03
810 Dues and Fees	2,475.00	2,359.53
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	221,018.54	219,761.24



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Schedule of Revenues, Expenditures and Changes in Fund Balance

10 - Transportation Fund

Schedule Of Changes Worksheet

Beginning Fund Balance						87,990.10	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						186,914.11	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						219,761.24	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						55,142.97	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 11 - Bus Depreciation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1111 District Levy - Real Property	54,819.34	39,747.23
1112 District Levy - Personal Property	3,486.38	2,080.28
1113 District Levy - Heavy Motor Vehicles	33.57	0.00
1114 District Levy - Pers Prop/Mobile Homes	44.91	69.36
1117 District Levy - Distn of Pr Yr's Prot/Dlq Taxes	9.64	0.00
1190 Penalties and Interest on Taxes	36.25	54.29
1510 Interest Earnings	1,208.53	687.21
3460 Montana Oil and Gas Tax	38,281.23	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	97,919.85	42,638.37

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
27XX Student Transportation Services		
6XX Supplies and Materials	2,701.67	5,618.78
7XX Property and Equipment Acquisition	0.00	51,000.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	2,701.67	56,618.78

Schedule Of Changes Worksheet

Beginning Fund Balance	313,463.54	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	42,638.37	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	56,618.78	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	299,483.13	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance

12 - School Food Services Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1510 Interest Earnings	16.38	12.60
1611 National School Lunch Program	5,145.50	5,596.60
1621 Lunch Sales	2,873.50	2,629.50
1900 Other Revenue from Local Sources	0.00	59.02
3220 State Food Services Match	47.90	0.00
4550 Federal Child Nutrition	12,257.34	15,549.41
4552 Fresh Fruit And Vegetable	1,160.42	1,117.73
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	21,501.04	24,964.86

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
910 Food Services		
31XX Food Services		
1XX Personal Services - Salaries	3,236.74	6,322.15
2XX Personal Services - Employee Benefits	1,330.67	3,207.02
5XX Other Purchased Services	90.00	0.00
6XX Supplies and Materials	14,366.73	18,134.54
810 Dues and Fees	0.00	100.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	19,024.14	27,763.71

Schedule Of Changes Worksheet

Beginning Fund Balance	6,616.17	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	24,964.86	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	27,763.71	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
Ending Fund Balance (1 + 2 - 3 + 4)	3,817.32	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance

14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1510 Interest Earnings	187.93	83.71
2240 County Retirement Distribution	98,659.57	104,544.87
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	98,847.50	104,628.58

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
2XX Personal Services - Employee Benefits	48,496.00	44,452.60
21XX Support Services - Students		
2XX Personal Services - Employee Benefits	3,028.19	3,163.70
222X Educational Media Services		
2XX Personal Services - Employee Benefits	3,888.05	3,387.70
23XX Support Services - General Administration		
2XX Personal Services - Employee Benefits	7,555.81	7,487.56
25XX Support Services - Business		
2XX Personal Services - Employee Benefits	2,335.65	2,347.16
26XX Operation and Maintenance of Plant Services		
2XX Personal Services - Employee Benefits	6,099.36	6,513.62
27XX Student Transportation Services		
2XX Personal Services - Employee Benefits	14,863.19	14,205.80
280 Special Education - Local and State		
1XXX Instruction		
2XX Personal Services - Employee Benefits	4,588.73	4,956.93
390 State Career & Technical Ed Entitlement - Undistributed		
1XXX Instruction		
2XX Personal Services - Employee Benefits	4,963.36	5,015.14
710 School Sponsored Extracurricular Activities		
34XX Extracurricular - Activities		
2XX Personal Services - Employee Benefits	2,052.76	1,866.49
720 School Sponsored Athletics		
35XX Extracurricular - Athletics		
2XX Personal Services - Employee Benefits	2,282.28	2,479.95
910 Food Services		
31XX Food Services		
2XX Personal Services - Employee Benefits	4,579.42	4,499.57



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Schedule of Revenues, Expenditures and Changes in Fund Balance

14 - Retirement Fund

Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

104,732.80

100,376.22

Schedule Of Changes Worksheet

Beginning Fund Balance						50,705.13	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						104,628.58	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						100,376.22	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						54,957.49	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance

15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2012 Value
006 Local Gov Sev Tax (LGST)	
1510 Interest Earnings	522.73
1950 Services Provided Other School Districts or Coops	500.00
	1,022.73
006 Subtotal	
007 State Technology Grant	
3900 State Career & Technical Ed Entitlement	815.00
132 Rural Low Income (Title VI-B-2)	
4120 Title VI, Part B, Subpart 1, Small Rural Schools (SRS)	19,153.49
420 Title I, Part D, Neglected, Delinquent & At-Risk Y	
4200 Title I, Part A, Improving Basic Programs	36,553.00
465 Academic Achievement Award	
4650 Federal Miscellaneous Grants from OPI	15,302.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	72,846.22

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2012 Value
004 State OTO Capital Invest & Deferred Maintenance	
366 OTO Capital Invest & Deferred Maintenance	
26XX Operation and Maintenance of Plant Services	
4XX Purchased Property Services	23,983.13
006 Local Gov Sev Tax (LGST)	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
1XX Personal Services - Salaries	210.00
2XX Personal Services - Employee Benefits	60.95
5XX Other Purchased Services	138.70
	409.65
006 Subtotal	
007 State Technology Grant	
390 State Career & Technical Ed Entitlement - Undistributed	
1XXX Instruction	
6XX Supplies and Materials	455.40
132 Rural Low Income (Title VI-B-2)	
412 Title VI, Part B, Subpart 1, Small rural Schools (SRS)	
1XXX Instruction	
5XX Other Purchased Services	4,386.46
6XX Supplies and Materials	14,767.03



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Schedule of Revenues, Expenditures and Changes in Fund Balance 15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2012 Value
132 Subtotal	19,153.49
368 State OTO K-12 Education Data System	
368 K-12 Education Data Systems	
1XXX Instruction	
8XX Other Expenditures	215.47
420 Title I, Part D, Neglected, Delinquent & At-Risk Y	
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
1XX Personal Services - Salaries	28,091.78
2XX Personal Services - Employee Benefits	8,461.22
420 Subtotal	36,553.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	80,770.14

Schedule Of Changes Worksheet

Beginning Fund Balance	228,186.65	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	72,846.22	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	80,770.14	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
	0.00	
Ending Fund Balance (1 + 2 - 3 + 4)	220,262.73	(5)

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
004 State OTO Capital Invest & Deferred Maintenance	0.00	23,983.13	-23,983.13
006 Local Gov Sev Tax (LGST)	1,022.73	409.65	613.08
007 State Technology Grant	815.00	455.40	359.60
132 Rural Low Income (Title VI-B-2)	19,153.49	19,153.49	0.00
368 State OTO K-12 Education Data System	0.00	215.47	-215.47



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Schedule of Revenues, Expenditures and Changes in Fund Balance

15 - Miscellaneous Programs Fund

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
420 Title I, Part D, Neglected, Delinquent & At-Risk Y	36,553.00	36,553.00	0.00
465 Academic Achievement Award	15,302.00	0.00	15,302.00
Total	<u>72,846.22</u>	<u>80,770.14</u>	<u>-7,923.92</u>



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Schedule of Revenues, Expenditures and Changes in Fund Balance 20 - Lease-Rental Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1510 Interest Earnings	57.12	40.55
1900 Other Revenue from Local Sources	450.00	650.00
1910 Rentals	30,135.00	25,858.50
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	30,642.12	26,549.05

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
890 Other Community Services		
26XX Operation and Maintenance of Plant Services		
4XX Purchased Property Services	17,293.00	0.00
5XX Other Purchased Services	5,128.60	0.00
6XX Supplies and Materials	5,458.21	0.00
8XX Other Expenditures	1,600.00	0.00
8XX Community Services Programs		
26XX Operation and Maintenance of Plant Services		
4XX Purchased Property Services	0.00	19,017.82
5XX Other Purchased Services	0.00	4,488.00
6XX Supplies and Materials	0.00	1,321.38
8XX Other Expenditures	0.00	1,500.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	29,479.81	26,327.20

Schedule Of Changes Worksheet

Beginning Fund Balance	17,517.87	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	26,549.05	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	26,327.20	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
Ending Fund Balance (1 + 2 - 3 + 4)	17,739.72	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance

28 - Technology Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1111 District Levy - Real Property	9,625.68	7,792.15
1112 District Levy - Personal Property	611.01	406.95
1113 District Levy - Heavy Motor Vehicles	5.90	0.00
1114 District Levy - Pers Prop/Mobile Homes	7.73	12.92
1117 District Levy - Distn of Pr Yr's Prot/Dlq Taxes	1.60	0.00
1190 Penalties and Interest on Taxes	5.86	9.17
1510 Interest Earnings	175.35	91.79
3281 State Technology Aid	729.27	694.81
3460 Montana Oil and Gas Tax	6,509.95	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	17,672.35	9,007.79

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
6XX Supplies and Materials	6,727.70	0.00
390 State Career & Technical Ed Entitlement - Undistributed		
222X Educational Media Services		
1XX Personal Services - Salaries	0.00	360.00
2XX Personal Services - Employee Benefits	0.00	1.89
26XX Operation and Maintenance of Plant Services		
3XX Purchased Professional and Technical Services	0.00	1,265.60
6XX Supplies and Materials	0.00	22,587.94
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	6,727.70	24,215.43



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Schedule of Revenues, Expenditures and Changes in Fund Balance

28 - Technology Fund

Schedule Of Changes Worksheet

Beginning Fund Balance						42,804.56	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						9,007.79	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						24,215.43	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						27,596.92	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance

29 - Flexibility Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1510 Interest Earnings	356.44	206.70
1900 Other Revenue from Local Sources	11,893.13	1,467.25
3460 Montana Oil and Gas Tax	0.00	139,490.57
5200 Sale or Compensation for Loss of Assets	0.00	12,500.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	12,249.57	153,664.52

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	25,569.85	21,627.20
2XX Personal Services - Employee Benefits	0.00	116.23
5XX Other Purchased Services	0.00	737.20
6XX Supplies and Materials	5,421.71	484.79
23XX Support Services - General Administration		
3XX Purchased Professional and Technical Services	0.00	8,650.00
810 Dues and Fees	0.00	4,050.64
26XX Operation and Maintenance of Plant Services		
4XX Purchased Property Services	10,595.30	0.00
6XX Supplies and Materials	0.00	4,050.00
7XX Property and Equipment Acquisition	7,400.00	0.00
280 Special Education - Local and State		
1XXX Instruction		
1XX Personal Services - Salaries	0.00	1,500.00
2XX Personal Services - Employee Benefits	0.00	9.11
390 State Career & Technical Ed Entitlement - Undistributed		
1XXX Instruction		
1XX Personal Services - Salaries	0.00	1,500.00
2XX Personal Services - Employee Benefits	0.00	7.88
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	48,986.86	42,733.05



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Schedule of Revenues, Expenditures and Changes in Fund Balance

29 - Flexibility Fund

Schedule Of Changes Worksheet

Beginning Fund Balance						67,434.24	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						153,664.52	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						42,733.05	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						178,365.71	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance

45 - Permanent Endowment Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
6100 Material Prior Period Revenue Adjustments	0.00	10,000.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	0.00	10,000.00

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	0.00

Schedule Of Changes Worksheet

Beginning Fund Balance	0.00	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	10,000.00	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	10,000.00	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance

60 - Building Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1510 Interest Earnings	130.36	68.16
1910 Rentals	1,500.00	1,500.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	1,630.36	1,568.16

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	0.00

Schedule Of Changes Worksheet

Beginning Fund Balance	27,203.58	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	1,568.16	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	28,771.74	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance

82 - Interlocal Agreement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1510 Interest Earnings	0.00	1.15
3250 Montana Digital Academy	5,704.00	4,588.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	5,704.00	4,589.15

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
325 Montana Digital Academy		
1XXX Instruction		
1XX Personal Services - Salaries	4,600.00	3,750.00
2XX Personal Services - Employee Benefits	684.09	592.16
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	5,284.09	4,342.16

Schedule Of Changes Worksheet

Beginning Fund Balance	419.91	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	4,589.15	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	4,342.16	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	666.90	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance

84 - Student Extracurricular Activities Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value	2012 Value
1700 Student Extracurricular Activity Receipts	28,473.83	27,114.14
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	28,473.83	27,114.14

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value	2012 Value
7XX Extracurricular Athletics and Activities		
3XXX Operation of Non-Educational Services		
XXX Student Extracurricular	27,406.06	28,525.88
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	27,406.06	28,525.88

Schedule Of Changes Worksheet

Beginning Fund Balance	49,255.69	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	27,114.14	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	28,525.88	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	47,843.95	(5)



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Detail Expenditure

Fund	Account	Description	2011 Value	2012 Value
XX	210 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	260 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	280 1XXX 112	Certified Teacher Staff Salaries	36,522.00	36,726.00
XX	39X 1XXX 112	Certified Teacher Staff Salaries	32,348.00	33,591.96
XX	427 1XXX 112	Certified Teacher Staff Salaries	24,525.00	25,256.68
XX	432 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	451 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	452 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	456 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	457 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	458 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	750 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	751 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	XXX 1XXX 112	Certified Teacher Staff Salaries	289,794.00	306,215.94
XX	XXX 1XXX 640	Textbooks and Other Printed Materials - No On-line Services	2,368.00	3,577.40
XX	XXX 1XXX 650	Periodicals - Not On-Line Subscriptions	5,101.00	2,505.89
XX	XXX 26XX 41X	Energy Utility Services	46,299.45	31,211.40
XX	XXX 4XXX 710	Land	0.00	0.00
XX	XXX 4XXX 715	Land Improvements	0.00	0.00
XX	XXX 4XXX 720	Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX 725	Major Construction Services	0.00	0.00
XX	XXX 4XXX 73X	Major Equipment-New	0.00	0.00
XX	XXX 4XXX 74X	Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX 561	Tuition to Other School Districts Within the State	0.00	0.00
XX	XXX XXXX 562	Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX 563	Educational Fees to Detention Facilities	0.00	0.00



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Special Education Reversion

Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	6,022.00
b. Related Services Block Grant Entitlement	0.00
c. Total Entitlements Subject to Reversion	6,022.00

Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	2,007.20
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	8,671.63
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	47,255.27
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

Note to District:

If the amount on Line (g) is greater than zero, revenue source code 3115 State Special Education Allowable Cost Payment to Districts in the General Fund (01) will be reduced automatically. The amount will be used to fund the special education allowable cost entitlement next year. Include the reverted amount on the General Fund (01) balance sheet in Deferred Revenue (680).

Remember:

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

Percentage of Special Ed Funding FY2014 Maximum Budget: 100%



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Special Education Reversion

Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26	
280	1XXX	1XX	37,772.34	0.00	0.00	0.00	
280	1XXX	2XX	7,515.42	0.00	0.00	0.00	
280	1XXX	3XX	0.00	0.00	0.00	0.00	
280	1XXX	4XX	0.00	0.00	0.00	0.00	
280	1XXX	5XX	0.00	0.00	0.00	0.00	
280	1XXX	6XX	1,305.14	0.00	0.00	0.00	
280	1XXX	7XX	0.00	0.00	0.00	0.00	
280	21XX	1XX	0.00	0.00	0.00	0.00	
280	21XX	2XX	0.00	0.00	0.00	0.00	
280	21XX	3XX	0.00	0.00	0.00	0.00	
280	21XX	4XX	0.00	0.00	0.00	0.00	
280	21XX	5XX	0.00	0.00	0.00	0.00	
280	21XX	6XX	0.00	0.00	0.00	0.00	
280	21XX	7XX	0.00	0.00	0.00	0.00	
280	221X	1XX	0.00	0.00	0.00	0.00	
280	221X	2XX	0.00	0.00	0.00	0.00	
280	221X	3XX	0.00	0.00	0.00	0.00	
280	221X	4XX	0.00	0.00	0.00	0.00	
280	221X	5XX	0.00	0.00	0.00	0.00	
280	221X	6XX	0.00	0.00	0.00	0.00	
280	221X	7XX	0.00	0.00	0.00	0.00	
280	222X	1XX	0.00	0.00	0.00	0.00	
280	222X	2XX	0.00	0.00	0.00	0.00	
280	222X	3XX	0.00	0.00	0.00	0.00	
280	222X	4XX	0.00	0.00	0.00	0.00	
280	222X	5XX	0.00	0.00	0.00	0.00	
280	222X	6XX	0.00	0.00	0.00	0.00	
280	222X	7XX	0.00	0.00	0.00	0.00	
280	24XX	1XX	0.00	0.00	0.00	0.00	
280	24XX	2XX	0.00	0.00	0.00	0.00	
280	24XX	3XX	0.00	0.00	0.00	0.00	
280	24XX	4XX	0.00	0.00	0.00	0.00	
280	24XX	5XX	0.00	0.00	0.00	0.00	
280	24XX	6XX	0.00	0.00	0.00	0.00	
280	24XX	7XX	0.00	0.00	0.00	0.00	
280	62XX	920	662.37	0.00	0.00	0.00	
Totals			47,255.27	0.00	0.00	0.00	47,255.27

Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.

* Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY12.



Trustees' Financial Summary

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Schedule of Changes in Fixed Assets, Depreciation, and Net Fixed Assets

Governmental Activities:*	Beginning Balance	Adjustments	Additions	Removals	Ending Balance
Land	25,970.00	0.00	0.00	0.00	25,970.00
Land Improvements	97,020.00	0.00	0.00	0.00	97,020.00
Buildings	3,111,118.00	0.00	0.00	0.00	3,111,118.00
Machinery and Equipment	1,098,824.10	0.00	15,999.90	0.00	1,114,824.00
Totals at Historical Cost	4,332,932.10	0.00	15,999.90	0.00	4,348,932.00
Less Accumulated Depreciation For:					
Building Accum	884,899.00	77,212.00	0.00	0.00	962,111.00
Machinery and Equipment Accum	498,319.00	75,559.00	0.00	0.00	573,878.00
Total Accumulated Depreciation	1,383,218.00	152,771.00	0.00	0.00	1,535,989.00
Governmental Activities, Capital Assets, net	2,949,714.10	-152,771.00	15,999.90	0.00	2,812,943.00

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.

Depreciation by Function for FY2012	Governmental Activities	Business-Type Activities	Adjustments
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Total Depreciation for FY2012

*** Has comment.



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Schedule of Changes in Long-Term Liabilities

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	Beginning Balance (7/1/2011)	New Debt & Other Additions	Principal Payments	Refunding & Other Reduction	Ending Balance (6/30/2012) [a + b - c - d]	Current Portion Due FY2013	Long-Term Portion Due FY2014-
Governmental Activities*							
Compensated Absences	119,284.00	0.00	0.00	414.00	118,870.00	0.00	118,870.00
Total Governmental Activity							
Long-Term Liabilities	119,284.00	0.00	0.00	414.00	118,870.00	0.00	118,870.00

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.