



Trustees' Financial Summary

FY2010-11

Submit ID: 1196-43165345

56 Yellowstone County

1196 Yellowstone Academy Elem

Due Dates:

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction no later than September 15th. (MCA 20-3-209)

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort*

Certification

Business Manager/Clerk: Jeannie Cantrell

Phone #: (406) 656-2198

(Signature)

(Date)

Chair, Board of Trustees: Michael Larson

(Signature)

(Date)

County Superintendent: Max R. Lenington

(Signature)

(Date)

Software

Accounting Package: Foxie Lady

For FY11 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.



Trustees' Financial Summary

FY2010-11

Submit ID: 1196-43165345

**56 Yellowstone County
1196 Yellowstone Academy Elem**

Project Reporter Codes

PRC	Title	Project Type	Project Number	CFDA #
102	MISCELLANEOUS	LOCAL	102	NONE
106	Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	FEDERAL	S358A103313	84.358A
107	VO-ED	LOCAL	107	NONE
108	VO-ED PROJECT INCOME	LOCAL	108	NONE
141	Title II, Part A, Teacher/Principal Train/Recruit	FEDERAL	5611961411	84.367
310	Title I, Part A, Improving Basic Programs	FEDERAL	05611963110	84.010A
311	Title I, Part A, Improving Basic Programs	FEDERAL	05611963111	84.010A
317	ARRA - Title I Part A	FEDERAL	56-1196-91-10	84.389
370	Deferred Maintenance & Energy Efficiency	STATE	STMSSR81-SFF-09-0244	NA
601	Title II, Part D, Ed Technology	FEDERAL	5611966011	84.318
771	ARRA - IDEA Part B (Trans from Coop)	FEDERAL		84.931



Trustees' Financial Summary

FY2010-11

Submit ID: 1196-43165345

56 Yellowstone County
1196 Yellowstone Academy Elem

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		General Fund (01)	Transportation Fund (10)	Bus Depreciation Fund (11)	School Food Services Fund (12)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	202,549.35	1,981.03		
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	202,549.35	1,981.03		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	150,700.00			
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	150,700.00			
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	51,849.35	1,981.03		
52	TOTAL FUND BALANCE/EQUITY	51,849.35	1,981.03		
53	TOTAL LIABILITIES AND FUND BALANCE	202,549.35	1,981.03		



Trustees' Financial Summary

FY2010-11

Submit ID: 1196-43165345

56 Yellowstone County
1196 Yellowstone Academy Elem

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Tuition Fund (13)	Retirement Fund (14)	Miscellaneous Programs Fund (15)	Adult Education Fund (17)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		-1,738.05	609,689.45	
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)		8,263.00	10,917.00	
06	Other Current Assets (190-210)			15,274.23	
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS		6,524.95	635,880.68	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)			118,900.00	
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES			118,900.00	
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)			19,344.35	
48	Fund Balance for Budget (961-970)		6,524.95	497,636.33	
52	TOTAL FUND BALANCE/EQUITY		6,524.95	516,980.68	
53	TOTAL LIABILITIES AND FUND BALANCE		6,524.95	635,880.68	



Trustees' Financial Summary

FY2010-11

Submit ID: 1196-43165345

56 Yellowstone County
1196 Yellowstone Academy Elem

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Traffic Education Fund (18)	Non-Operating Fund (19)	Lease-Rental Fund (20)	Compensated Absence Fund (21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				583.20
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				583.20
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				583.20
52	TOTAL FUND BALANCE/EQUITY				583.20
53	TOTAL LIABILITIES AND FUND BALANCE				583.20



Trustees' Financial Summary

FY2010-11

Submit ID: 1196-43165345

56 Yellowstone County
1196 Yellowstone Academy Elem

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Metal Mines Tax Reserve Fund (24)	State Mining Impact Fund (25)	Impact Aid Fund (26)	Litigation Reserve Fund (27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2010-11

Submit ID: 1196-43165345

56 Yellowstone County
1196 Yellowstone Academy Elem

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Technology Fund (28)	Flexibility Fund (29)	Permanent Endowment Fund (45)	Debt Service Fund (50)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	3,756.85	0.10		
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	3,756.85	0.10		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)	3,756.85	0.10		
52	TOTAL FUND BALANCE/EQUITY	3,756.85	0.10		
53	TOTAL LIABILITIES AND FUND BALANCE	3,756.85	0.10		



Trustees' Financial Summary

FY2010-11

Submit ID: 1196-43165345

56 Yellowstone County
1196 Yellowstone Academy Elem

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Building Fund (60)	Building Reserve Fund (61)	Day Care Enterprise Fund (70)	Industrial Arts Fund (71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget (961-970)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2010-11

Submit ID: 1196-43165345

56 Yellowstone County
1196 Yellowstone Academy Elem

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Miscellaneous Enterprise Fund (72)	Data Processing Internal Service (73)	Purchasing Internal Service Fund (74)	Central Transportation (75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2010-11

Submit ID: 1196-43165345

56 Yellowstone County
1196 Yellowstone Academy Elem

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Instructional Materials Ctr (76)	Miscellaneous Internal Service (77)	Self Insurance Fund - Health (78)	Self Insurance Fund - Liability (79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget (961-970)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2010-11

Submit ID: 1196-43165345

56 Yellowstone County
1196 Yellowstone Academy Elem

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Private Purpose Trust (spend interest (81))	Interlocal Agreement Fund (82)	Student Extracurricular (84)	Private Purpose Trust (spend (85))
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
45	Assets Held in Trusts				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2010-11

Submit ID: 1196-43165345

56 Yellowstone County
1196 Yellowstone Academy Elem

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Payroll Fund (86)	Claims Fund (87)	Investment Earnings Clearing Fund (88)	Retirement/COBRA Insurance Fund (89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	99,278.74	3,347.59		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS	99,278.74	3,347.59		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)	99,278.74	3,347.59		
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES	99,278.74	3,347.59		
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE	99,278.74	3,347.59		



Trustees' Financial Summary

FY2010-11

Submit ID: 1196-43165345

56 Yellowstone County
1196 Yellowstone Academy Elem

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Agency - A (90)	Agency - B (91)	Agency - C (92)	Agency - D (93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2010-11

Submit ID: 1196-43165345

56 Yellowstone County
1196 Yellowstone Academy Elem

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Agency - E (94)	Cafeteria/Flex Plan Fund (95)		
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2010-11

Submit ID: 1196-43165345

56 Yellowstone County
1196 Yellowstone Academy Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2010 Value	2011 Value
1320 Tuition from Schl Dists Within State	216,492.00	33,064.50
1510 Interest Earnings	3,168.60	2,458.84
3110 Direct State Aid	167,369.75	154,736.79
3111 Quality Educator	66,306.47	72,375.26
3113 Indian Education For All	1,591.20	1,611.60
3114 American Indian Achievement Gap	1,000.00	2,000.00
7800 ARRA - State Fiscal Stabilization Fund	11,799.20	17,460.11
7810 Education Jobs Fund	0.00	14,594.48
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	467,727.22	298,301.58

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2010 Value	2011 Value
280 Special Education - Local and State		
1XXX Instruction		
1XX Personal Services - Salaries	456,332.13	460,196.80
365 Indian Education for All - OTO & Ongoing		
1XXX Instruction		
6XX Supplies and Materials	1,591.20	1,611.60
780 ARRA - State Fiscal Stabilization Fund		
1XXX Instruction		
1XX Personal Services - Salaries	11,799.20	17,460.11
781 Education Jobs Fund		
1XXX Instruction		
1XX Personal Services - Salaries	0.00	14,594.48
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	469,722.53	493,862.99



Trustees' Financial Summary

FY2010-11

Submit ID: 1196-43165345

56 Yellowstone County
1196 Yellowstone Academy Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

Schedule Of Changes Worksheet

Beginning Fund Balance						247,410.76	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						298,301.58	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						493,862.99	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						51,849.35	(5)



Trustees' Financial Summary

FY2010-11

Submit ID: 1196-43165345

56 Yellowstone County
1196 Yellowstone Academy Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance 10 - Transportation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2010 Value	2011 Value
2220 County On-Schedule Trans Reimb	15,390.00	9,914.40
3210 State On-Schedule Trans Reimb	15,390.00	9,914.40
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	30,780.00	19,828.80

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2010 Value	2011 Value
280 Special Education - Local and State		
27XX Student Transportation Services		
1XX Personal Services - Salaries	24,351.42	13,121.02
4XX Purchased Property Services	3,159.32	2,231.15
6XX Supplies and Materials	3,269.26	2,620.85
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	30,780.00	17,973.02

Schedule Of Changes Worksheet

Beginning Fund Balance	125.25	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	19,828.80	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	17,973.02	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	1,981.03	(5)



Trustees' Financial Summary

FY2010-11

Submit ID: 1196-43165345

56 Yellowstone County
1196 Yellowstone Academy Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance 14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2010 Value	2011 Value
2240 County Retirement Distribution	112,064.00	115,463.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	112,064.00	115,463.00

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2010 Value	2011 Value
280 Special Education - Local and State		
1XXX Instruction		
2XX Personal Services - Employee Benefits	92,503.05	89,945.67
222X Educational Media Services		
2XX Personal Services - Employee Benefits	3,621.75	1,289.23
24XX Support Services - School Administration		
2XX Personal Services - Employee Benefits	9,827.81	2,896.10
25XX Support Services - Business		
2XX Personal Services - Employee Benefits	0.00	9,759.05
26XX Operation and Maintenance of Plant Services		
2XX Personal Services - Employee Benefits	0.00	3,542.87
27XX Student Transportation Services		
2XX Personal Services - Employee Benefits	6,108.86	1,623.65
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	112,061.47	109,056.57

Schedule Of Changes Worksheet

Beginning Fund Balance		118.52	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		115,463.00	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		109,056.57	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00		
Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00		
Less Last Year	0.00	(4b)	0.00
Ending Fund Balance (1 + 2 - 3 + 4)		0.00	(4)
		6,524.95	(5)



Trustees' Financial Summary

FY2010-11

Submit ID: 1196-43165345

56 Yellowstone County
1196 Yellowstone Academy Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance 15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2011 Value
102 MISCELLANEOUS	
1320 Tuition from Schl Dists Within State	376,586.04
1510 Interest Earnings	9,009.41
1900 Other Revenue from Local Sources	190,366.16
3355 Medicaid - Miscellaneous	1,000,000.00
102 Subtotal	1,575,961.61
106 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)	
4120 Title VI, Part B, Subpart 1, Small Rural Schools (SRS)	9,727.00
107 VO-ED	
1920 Contributions/Donations from Private Sources	101,756.04
108 VO-ED PROJECT INCOME	
1900 Other Revenue from Local Sources	4,442.25
141 Title II, Part A, Teacher/Principal Train/Recruit	
4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	2,311.00
310 Title I, Part A, Improving Basic Programs	
4200 Title I, Part A, Improving Basic Programs	2,925.00
311 Title I, Part A, Improving Basic Programs	
4200 Title I, Part A, Improving Basic Programs	312,332.00
317 ARRA - Title I Part A	
7520 ARRA - Title I, Part A	140,764.00
370 Deferred Maintenance & Energy Efficiency	
3700 Deferred Maintenance & Energy Efficiency Improvements	5,580.00
601 Title II, Part D, Ed Technology	
4310 Title II, Part D, Educational Technology	2,421.00
771 ARRA - IDEA Part B (Trans from Coop)	
5700 Resources Transferred from Other School Districts or Cooperatives	4,394.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	2,162,613.90

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value
102 MISCELLANEOUS	
280 Special Education - Local and State	
1XXX Instruction	
1XX Personal Services - Salaries	818,561.33
2XX Personal Services - Employee Benefits	409,353.27
3XX Purchased Professional and Technical Services	17,410.44
5XX Other Purchased Services	6,535.03



Trustees' Financial Summary

FY2010-11

Submit ID: 1196-43165345

56 Yellowstone County
1196 Yellowstone Academy Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2011 Value
102	MISCELLANEOUS			
	280	Special Education - Local and State		
		1XXX	Instruction	
			6XX Supplies and Materials	52,707.01
		21XX	Support Services - Students	
			3XX Purchased Professional and Technical Services	114,129.04
		222X	Educational Media Services	
			1XX Personal Services - Salaries	21,209.37
			6XX Supplies and Materials	7,783.80
		23XX	Support Services - General Administration	
			3XX Purchased Professional and Technical Services	101,932.22
			5XX Other Purchased Services	5,435.00
			810 Dues and Fees	4,384.20
		24XX	Support Services - School Administration	
			1XX Personal Services - Salaries	66,036.00
			2XX Personal Services - Employee Benefits	7,597.27
			5XX Other Purchased Services	13,430.44
			6XX Supplies and Materials	9,537.90
			810 Dues and Fees	1,268.80
		25XX	Support Services - Business	
			1XX Personal Services - Salaries	146,108.41
			2XX Personal Services - Employee Benefits	27,940.16
			3XX Purchased Professional and Technical Services	10,350.00
			4XX Purchased Property Services	4,324.33
			5XX Other Purchased Services	6,013.55
			6XX Supplies and Materials	15,314.64
			810 Dues and Fees	1,182.00
		26XX	Operation and Maintenance of Plant Services	
			1XX Personal Services - Salaries	59,290.28
			2XX Personal Services - Employee Benefits	8,686.98
			4XX Purchased Property Services	36,304.21
			6XX Supplies and Materials	7,383.81
		27XX	Student Transportation Services	
			1XX Personal Services - Salaries	27,596.62
			2XX Personal Services - Employee Benefits	12,938.43
			3XX Purchased Professional and Technical Services	160.00
			4XX Purchased Property Services	3,411.90
			5XX Other Purchased Services	1,897.16
			6XX Supplies and Materials	3,696.10
	365	Indian Education for All - OTO & Ongoing		
		1XXX	Instruction	
			6XX Supplies and Materials	58.71
	368	K-12 Education Data Systems		



Trustees' Financial Summary

FY2010-11

Submit ID: 1196-43165345

56 Yellowstone County
1196 Yellowstone Academy Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value
102 MISCELLANEOUS	
368 K-12 Education Data Systems	
24XX Support Services - School Administration	
6XX Supplies and Materials	90.63
102 Subtotal	2,030,059.04
106 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)	
412 Title VI, Part B, Subpart 1, Small rural Schools (SRS)	
1XXX Instruction	
1XX Personal Services - Salaries	8,044.06
6XX Supplies and Materials	1,682.94
106 Subtotal	9,727.00
107 VO-ED	
390 State Career & Technical Ed Entitlement - Undistributed	
1XXX Instruction	
1XX Personal Services - Salaries	151,462.81
2XX Personal Services - Employee Benefits	22,269.86
6XX Supplies and Materials	7,562.67
107 Subtotal	181,295.34
108 VO-ED PROJECT INCOME	
390 State Career & Technical Ed Entitlement - Undistributed	
1XXX Instruction	
6XX Supplies and Materials	7,554.89
141 Title II, Part A, Teacher/Principal Train/Recruit	
430 Title II, Part A, Teacher & Principal Training & Recruiting Fund	
1XXX Instruction	
5XX Other Purchased Services	2,311.00
310 Title I, Part A, Improving Basic Programs	
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
1XX Personal Services - Salaries	1,818.19
2XX Personal Services - Employee Benefits	1,106.81
310 Subtotal	2,925.00
311 Title I, Part A, Improving Basic Programs	
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
1XX Personal Services - Salaries	230,882.31
2XX Personal Services - Employee Benefits	66,588.97
5XX Other Purchased Services	8,317.72
6XX Supplies and Materials	4,043.00
8XX Other Expenditures	2,500.00



Trustees' Financial Summary

FY2010-11

Submit ID: 1196-43165345

56 Yellowstone County
1196 Yellowstone Academy Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2011 Value
311 Title I, Part A, Improving Basic Programs	
420 Title I, Part A, Improving Basic Programs	
311 Subtotal	312,332.00
317 ARRA - Title I Part A	
752 ARRA - Title I, Part A	
1XXX Instruction	
1XX Personal Services - Salaries	75,596.01
2XX Personal Services - Employee Benefits	27,983.64
5XX Other Purchased Services	21,976.53
6XX Supplies and Materials	15,207.29
317 Subtotal	140,763.47
370 Deferred Maintenance & Energy Efficiency	
370 Deferred Maintenance & Energy Efficiency Improvements	
26XX Operation and Maintenance of Plant Services	
4XX Purchased Property Services	5,580.00
601 Title II, Part D, Ed Technology	
431 Title II, Part D, Educational Technology	
1XXX Instruction	
5XX Other Purchased Services	605.00
6XX Supplies and Materials	1,816.00
601 Subtotal	2,421.00
771 ARRA - IDEA Part B (Trans from Coop)	
750 ARRA - IDEA, Part B	
1XXX Instruction	
1XX Personal Services - Salaries	4,394.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	2,699,362.74



Trustees' Financial Summary

FY2010-11

Submit ID: 1196-43165345

56 Yellowstone County
1196 Yellowstone Academy Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance

15 - Miscellaneous Programs Fund

Schedule Of Changes Worksheet

Beginning Fund Balance						1,052,958.75	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						2,162,613.90	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						2,699,362.74	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	19,344.35	Less Last Year	18,573.58	(4b)		770.77	
						770.77	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						516,980.68	(5)

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
102 MISCELLANEOUS	1,575,961.61	2,030,059.04	-454,097.43
106 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)	9,727.00	9,727.00	0.00
107 VO-ED	101,756.04	181,295.34	-79,539.30
108 VO-ED PROJECT INCOME	4,442.25	7,554.89	-3,112.64
141 Title II, Part A, Teacher/Principal Train/Recruit	2,311.00	2,311.00	0.00
310 Title I, Part A, Improving Basic Programs	2,925.00	2,925.00	0.00
311 Title I, Part A, Improving Basic Programs	312,332.00	312,332.00	0.00
317 ARRA - Title I Part A	140,764.00	140,763.47	0.53
370 Deferred Maintenance & Energy Efficiency	5,580.00	5,580.00	0.00
601 Title II, Part D, Ed Technology	2,421.00	2,421.00	0.00
771 ARRA - IDEA Part B (Trans from Coop)	4,394.00	4,394.00	0.00
Total	<u>2,162,613.90</u>	<u>2,699,362.74</u>	<u>-536,748.84</u>



Trustees' Financial Summary

FY2010-11

Submit ID: 1196-43165345

56 Yellowstone County
1196 Yellowstone Academy Elem

Schedule of Revenues, Expenditures and Changes in Fund Balance 28 - Technology Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2010 Value	2011 Value
3281 State Technology Aid	496.21	512.07
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	496.21	512.07

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2010 Value	2011 Value
465 Federal Miscellaneous Grants from OPI 1XXX Instruction 6XX Supplies and Materials	238.06	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	238.06	0.00

Schedule Of Changes Worksheet

Beginning Fund Balance	3,244.78	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	512.07	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	3,756.85	(5)



Trustees' Financial Summary

FY2010-11

Submit ID: 1196-43165345

56 Yellowstone County
1196 Yellowstone Academy Elem

Detail Expenditure

Fund	Account	Description	2010 Value	2011 Value
XX	210 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	260 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	280 1XXX 112	Certified Teacher Staff Salaries	807,109.09	818,180.74
XX	39X 1XXX 112	Certified Teacher Staff Salaries	100,423.95	103,518.28
XX	427 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	432 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	451 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	452 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	456 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	457 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	458 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	750 1XXX 112	Certified Teacher Staff Salaries	0.00	4,393.00
XX	751 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	XXX 1XXX 112	Certified Teacher Staff Salaries	1,081,244.46	1,119,574.83
XX	XXX 1XXX 640	Textbooks and Other Printed Materials - No On-line Services	22,604.58	30,579.81
XX	XXX 1XXX 650	Periodicals - Not On-Line Subscriptions	1,885.90	2,159.37
XX	XXX 26XX 41X	Energy Utility Services	34,035.51	34,911.39
XX	XXX 4XXX 710	Land	0.00	0.00
XX	XXX 4XXX 715	Land Improvements	0.00	0.00
XX	XXX 4XXX 720	Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX 725	Major Construction Services	0.00	0.00
XX	XXX 4XXX 73X	Major Equipment-New	0.00	0.00
XX	XXX 4XXX 74X	Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX 561	Tuition to Other School Districts Within the State	3,000.00	2,500.00
XX	XXX XXXX 562	Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX 563	Educational Fees to Detention Facilities	0.00	0.00



Trustees' Financial Summary

FY2010-11

Submit ID: 1196-43165345

56 Yellowstone County
1196 Yellowstone Academy Elem

Special Education Reversion

Special Education Allowable Cost Payments:

- a. Instructional Block Grant Entitlement
- b. Related Services Block Grant Entitlement
- c. Total Entitlements Subject to Reversion

Prorated Cooperative Cost Payments:

- d. Related Services Block Grant Entitlement (paid to coop)
- e. Minimum Special Education Expenditures to Avoid Reversion
[(c) * (1.33)] + [(d) * (0.33)]
- f. Grand Total Allowable Special Education Expenditures (See attached worksheet) 460,196.80
- g. Special Education Reversion Amount
If f = 0 then c = reversion ELSE
If (e - f) is > 0, then [(e - f) * 0.75] = reversion 0.00

Note to District:

If the amount on Line (g) is greater than zero, revenue source code 3115 State Special Education Allowable Cost Payment to Districts in the General Fund (01) will be reduced automatically. The amount will be used to fund the special education allowable cost entitlement next year. Include the reverted amount on the General Fund (01) balance sheet in Deferred Revenue (680).

Remember:

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

Percentage of Special Ed Funding FY2013 Maximum Budget: 75%



Trustees' Financial Summary

FY2010-11

Submit ID: 1196-43165345

56 Yellowstone County
1196 Yellowstone Academy Elem

Special Education Reversion

Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26	
280	1XXX	1XX	460,196.80	0.00	0.00	0.00	
280	1XXX	2XX	0.00	0.00	0.00	0.00	
280	1XXX	3XX	0.00	0.00	0.00	0.00	
280	1XXX	4XX	0.00	0.00	0.00	0.00	
280	1XXX	5XX	0.00	0.00	0.00	0.00	
280	1XXX	6XX	0.00	0.00	0.00	0.00	
280	1XXX	7XX	0.00	0.00	0.00	0.00	
280	21XX	1XX	0.00	0.00	0.00	0.00	
280	21XX	2XX	0.00	0.00	0.00	0.00	
280	21XX	3XX	0.00	0.00	0.00	0.00	
280	21XX	4XX	0.00	0.00	0.00	0.00	
280	21XX	5XX	0.00	0.00	0.00	0.00	
280	21XX	6XX	0.00	0.00	0.00	0.00	
280	21XX	7XX	0.00	0.00	0.00	0.00	
280	221X	1XX	0.00	0.00	0.00	0.00	
280	221X	2XX	0.00	0.00	0.00	0.00	
280	221X	3XX	0.00	0.00	0.00	0.00	
280	221X	4XX	0.00	0.00	0.00	0.00	
280	221X	5XX	0.00	0.00	0.00	0.00	
280	221X	6XX	0.00	0.00	0.00	0.00	
280	221X	7XX	0.00	0.00	0.00	0.00	
280	222X	1XX	0.00	0.00	0.00	0.00	
280	222X	2XX	0.00	0.00	0.00	0.00	
280	222X	3XX	0.00	0.00	0.00	0.00	
280	222X	4XX	0.00	0.00	0.00	0.00	
280	222X	5XX	0.00	0.00	0.00	0.00	
280	222X	6XX	0.00	0.00	0.00	0.00	
280	222X	7XX	0.00	0.00	0.00	0.00	
280	24XX	1XX	0.00	0.00	0.00	0.00	
280	24XX	2XX	0.00	0.00	0.00	0.00	
280	24XX	3XX	0.00	0.00	0.00	0.00	
280	24XX	4XX	0.00	0.00	0.00	0.00	
280	24XX	5XX	0.00	0.00	0.00	0.00	
280	24XX	6XX	0.00	0.00	0.00	0.00	
280	24XX	7XX	0.00	0.00	0.00	0.00	
280	62XX	920	0.00	0.00	0.00	0.00	
Totals			460,196.80	0.00	0.00	0.00	460,196.80

Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.

* Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY11.



Trustees' Financial Summary

FY2010-11

Submit ID: 1196-43165345

56 Yellowstone County
1196 Yellowstone Academy Elem

Schedule of Changes in Fixed Assets, Depreciation, and Net Fixed Assets

	Beginning Balance	Adjust- ments	Additions	Removals	Ending Balance
Governmental Activities:*					
Machinery and Equipment	56,793.92	0.00	0.00	0.00	56,793.92
Totals at Historical Cost	56,793.92	0.00	0.00	0.00	56,793.92
Less Accumulated Depreciation For:					
Machinery and Equipment Accum	31,636.07	0.00	3,959.34	0.00	35,595.41
Total Accumulated Depreciation	31,636.07	0.00	3,959.34	0.00	35,595.41
Governmental Activities, Capital Assets, net	25,157.85	0.00	-3,959.34	0.00	21,198.51

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.

Depreciation by Function for FY2011	Governmental Activities	Business-Type Activities	Adjustments
Instruction (1XXX)	475.00	0.00	0.00
General Administration (23XX)	3,484.34	0.00	0.00
Total Depreciation for FY2011	3,959.34	0.00	0.00

*** Has comment.



Trustees' Financial Summary

FY2010-11

Submit ID: 1196-43165345

56 Yellowstone County
1196 Yellowstone Academy Elem

Schedule of Changes in Long-Term Liabilities

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	Beginning Balance (7/1/2010)	New Debt & Other Additions	Principal Payments	Refunding & Other Reduction	Ending Balance (6/30/2011) [a + b - c - d]	Current Portion Due FY2012	Long-Term Portion Due FY2013-
Governmental Activities*							
Compensated Absences	62,559.28	0.00	0.00	6,899.50	55,659.78	8,348.97	47,310.81
Total Governmental Activity							
Long-Term Liabilities	62,559.28	0.00	0.00	6,899.50	55,659.78	8,348.97	47,310.81

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.