



# Trustees' Financial Summary

**FY2009-10**

Submit ID: 0354-18775465

**16 Gallatin County  
0354 Willow Creek Elem**

**Due Dates:**

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction not later than the 2nd Monday in September (MCA 20-9-211 & MCA

*This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.*

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort*

## Certification

**Business Manager/Clerk:** Sherri Lower

**Phone #:** (406) 285-6991

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Date)

**Chair, Board of Trustees:** Kris Skolrud

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Date)

**County Superintendent:** Mary Ellen Fitzgerald

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Date)

## Software

Accounting Package: Foxie Lady

For FY10 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

**Electronic filers are not required to send the cover page to OPI.**



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## Project Reporter Codes

<b>PRC</b>	<b>Title</b>	<b>Project Type</b>	<b>Project Number</b>	<b>CFDA #</b>
001	Title I, Part A, Improving Basic Programs	FEDERAL		84.010A
002	Title II, Part A, Teacher/Principal Train/Recruit	FEDERAL		84.367
003	Title II, Part D, Ed Technology	FEDERAL		84.318
004	Title IV Safe and Drug-Free Schools	FEDERAL		84.186A
007	Indian Ed 07-08	STATE	07-08	
010	Misc Federal Grant from other State Agency	FEDERAL		unknown
016	Rural Low Income (Title VI-B-2)	FEDERAL		84.358B
020	Title I Award	STATE	Award06	
024	Deferred Maintenance & Energy Efficiency	STATE		NA
026	Medicaid	STATE		State
028	ARRA - Title I Part A	FEDERAL		84.389
030	State OTO Capital Invest & Deferred Maintenance	STATE		state



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		General Fund (01)	Transportation Fund (10)	Bus Depreciation Fund (11)	School Food Services Fund (12)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	30,799.84	12,357.38	98,849.59	4,515.98
02	Taxes Receivable - Real and Personal (120-149)	5,122.06	666.43	438.73	
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	35,921.90	13,023.81	99,288.32	4,515.98
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	5,122.06	666.43	438.73	
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>	5,122.06	666.43	438.73	
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)	54.01			
48	Fund Balance for Budget (961-970)	30,745.83	12,357.38	98,849.59	4,515.98
52	<b>TOTAL FUND BALANCE/EQUITY</b>	30,799.84	12,357.38	98,849.59	4,515.98
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	35,921.90	13,023.81	99,288.32	4,515.98



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Tuition Fund (13)	Retirement Fund (14)	Miscellaneous Programs Fund (15)	Adult Education Fund (17)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)		19,670.63	41,523.76	5,169.50
02	Taxes Receivable - Real and Personal (120-149)				0.53
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)		269.32	3,398.24	
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>		19,939.95	44,922.00	5,170.03
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)			909.24	0.53
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>			909.24	0.53
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)			18,693.26	
48	Fund Balance for Budget (961-970)		19,939.95	25,319.50	5,169.50
52	<b>TOTAL FUND BALANCE/EQUITY</b>		19,939.95	44,012.76	5,169.50
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>		19,939.95	44,922.00	5,170.03



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Traffic Education Fund (18)	Non-Operating Fund (19)	Lease-Rental Fund (20)	Compensated Absence Fund (21)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				592.21
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				592.21
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				592.21
52	<b>TOTAL FUND BALANCE/EQUITY</b>				592.21
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				592.21



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Metal Mines Tax Reserve Fund (24)	State Mining Impact Fund (25)	Impact Aid Fund (26)	Litigation Reserve Fund (27)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Technology Fund (28)	Flexibility Fund (29)	Permanent Endowment Fund (45)	Debt Service Fund (50)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	3,814.58	14,496.46		
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	3,814.58	14,496.46		
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)	3,814.58	14,496.46		
52	<b>TOTAL FUND BALANCE/EQUITY</b>	3,814.58	14,496.46		
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	3,814.58	14,496.46		



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Building Fund (60)	Building Reserve Fund (61)	Day Care Enterprise Fund (70)	Industrial Arts Fund (71)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)		42,523.04		
02	Taxes Receivable - Real and Personal (120-149)		10.45		
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>		42,533.49		
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)		10.45		
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	<b>TOTAL LIABILITIES</b>		10.45		
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget (961-970)		42,523.04		
50	Invested in Capital Assets, Net of Related Debt				
52	<b>TOTAL FUND BALANCE/EQUITY</b>		42,523.04		
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>		42,533.49		





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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Miscellaneous Enterprise Fund (72)	Data Processing Internal Service (73)	Purchasing Internal Service Fund (74)	Central Transportation (75)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
50	Invested in Capital Assets, Net of Related Debt				
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Instructional Materials Ctr (76)	Miscellaneous Internal Service (77)	Self Insurance Fund - Health (78)	Self Insurance Fund - Liability (79)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget (961-970)				
50	Invested in Capital Assets, Net of Related Debt				
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Private Purpose Trust (spend interest (81))	Interlocal Agreement Fund (82)	Student Extracurricular (84)	Private Purpose Trust (spend (85))
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				960.73
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				960.73
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
45	Assets Held in Trusts				960.73
52	<b>TOTAL FUND BALANCE/EQUITY</b>				960.73
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				960.73



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Payroll Fund (86)	Claims Fund (87)	Investment Earnings Clearing Fund (88)	Retirement/COBRA Insurance Fund (89)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)		49,032.87		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>		49,032.87		
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)		49,032.87		
24	Other Current Liabilities (621-679)				
35	<b>TOTAL LIABILITIES</b>		49,032.87		
<b>FUND BALANCE/EQUITY</b>					
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>		49,032.87		



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Agency - A (90)	Agency - B (91)	Agency - C (92)	Agency - D (93)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Agency - E (94)	Cafeteria/Flex Plan Fund (95)		
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
<b>FUND BALANCE/EQUITY</b>					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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## Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2009 Value	2010 Value
1110 District Tax Levy	106,725.83	110,311.18
1111 District Levy - Real Property	0.00	65.77
1117 District Levy - Distn of Pr Yr's Prot/Dlq Taxes	6,833.60	0.00
1190 Penalties and Interest on Taxes	63.23	193.99
1510 Interest Earnings	2,897.04	1,971.22
1900 Other Revenue from Local Sources	1,321.67	0.00
3110 Direct State Aid	122,334.97	107,572.53
3111 Quality Educator	19,255.86	17,561.47
3112 At Risk Student	1,948.70	0.00
3113 Indian Education For All	775.20	673.20
3115 State Spec Ed Allowable Cost Pymt to Districts	5,650.60	2,826.26
3120 State Guaranteed Tax Base Aid	26,314.11	18,870.00
3444 State School Block Grant	20,287.21	20,441.39
3730 HB645 State Special Education Allowable Costs	0.00	169.14
6100 Material Prior Period Revenue Adjustments	0.00	289.54
7800 ARRA - State Fiscal Stabilization Fund	0.00	7,583.62
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	<b>314,408.02</b>	<b>288,529.31</b>

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2009 Value	2010 Value
<b>1XX Regular Education Programs - Elementary/Secondary</b>		
<b>1XXX Instruction</b>		
1XX Personal Services - Salaries	116,237.12	116,609.23
2XX Personal Services - Employee Benefits	16,426.04	18,268.15
3XX Purchased Professional and Technical Services	450.00	78.75
4XX Purchased Property Services	1,357.77	989.71
5XX Other Purchased Services	735.45	554.27
6XX Supplies and Materials	10,685.76	9,092.18
810 Dues and Fees	0.00	1,566.57
8XX Other Expenditures	2,637.12	0.00
<b>21XX Support Services - Students</b>		
1XX Personal Services - Salaries	7,531.37	8,056.03
2XX Personal Services - Employee Benefits	1,323.98	1,328.80
3XX Purchased Professional and Technical Services	756.25	707.50
5XX Other Purchased Services	0.00	169.05
6XX Supplies and Materials	37.00	0.00
<b>23XX Support Services - General Administration</b>		
1XX Personal Services - Salaries	26,137.85	26,829.97
2XX Personal Services - Employee Benefits	143.64	145.73
3XX Purchased Professional and Technical Services	511.50	0.00



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## Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2009 Value	2010 Value
	<b>1XX Regular Education Programs - Elementary/Secondary</b>				
		<b>23XX Support Services - General Administration</b>			
			4XX Purchased Property Services	1,273.02	2,422.22
			5XX Other Purchased Services	4,146.35	3,174.17
			6XX Supplies and Materials	682.57	1,576.29
			810 Dues and Fees	0.00	3,918.68
			8XX Other Expenditures	3,417.81	0.00
		<b>24XX Support Services - School Administration</b>			
			1XX Personal Services - Salaries	8,711.89	7,688.26
			2XX Personal Services - Employee Benefits	2,194.25	2,059.65
			5XX Other Purchased Services	52.42	109.75
			6XX Supplies and Materials	0.00	36.47
		<b>25XX Support Services - Business</b>			
			1XX Personal Services - Salaries	16,948.34	18,295.91
			2XX Personal Services - Employee Benefits	2,056.27	2,527.28
			3XX Purchased Professional and Technical Services	2,968.75	3,097.86
			5XX Other Purchased Services	219.66	668.95
			6XX Supplies and Materials	978.04	516.68
			810 Dues and Fees	0.00	713.50
			8XX Other Expenditures	210.00	0.00
		<b>26XX Operation and Maintenance of Plant Services</b>			
			1XX Personal Services - Salaries	17,323.98	16,043.68
			2XX Personal Services - Employee Benefits	3,320.54	3,774.94
			4XX Purchased Property Services	17,894.70	12,756.35
			5XX Other Purchased Services	96.90	102.90
			6XX Supplies and Materials	3,587.46	3,186.57
			810 Dues and Fees	0.00	52.50
			8XX Other Expenditures	113.00	0.00
		<b>27XX Student Transportation Services</b>			
			1XX Personal Services - Salaries	619.26	1,704.76
			2XX Personal Services - Employee Benefits	8.23	151.42
			4XX Purchased Property Services	137.01	411.70
			5XX Other Purchased Services	2,874.90	2,874.90
			6XX Supplies and Materials	133.85	876.27
	<b>280 Special Education - Local and State</b>				
		<b>1XXX Instruction</b>			
			2XX Personal Services - Employee Benefits	0.41	0.00
			4XX Purchased Property Services	684.61	336.82
			5XX Other Purchased Services	220.82	192.28
			6XX Supplies and Materials	1,827.15	1,619.02
			810 Dues and Fees	0.00	21.31
		<b>23XX Support Services - General Administration</b>			
			5XX Other Purchased Services	215.08	170.88
			6XX Supplies and Materials	58.98	0.00





# Trustees' Financial Summary

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16 Gallatin County  
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## Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2009 Value	2010 Value
	<b>280 Special Education - Local and State</b>				
		<b>25XX Support Services - Business</b>			
			5XX Other Purchased Services	14.30	0.00
		<b>26XX Operation and Maintenance of Plant Services</b>			
			6XX Supplies and Materials	52.24	0.00
		<b>62XX Resources Transferred to Other School Districts or Cooperatives</b>			
			920 Resources Transferred to Other School Districts or Cooperatives	5,404.00	3,897.00
	<b>780 ARRA - State Fiscal Stabilization Fund</b>				
		<b>1XXX Instruction</b>			
			1XX Personal Services - Salaries	0.00	7,583.62
	<b>910 Food Services</b>				
		<b>31XX Food Services</b>			
			1XX Personal Services - Salaries	12,819.55	11,436.45
			2XX Personal Services - Employee Benefits	2,453.74	2,971.42
			6XX Supplies and Materials	1,021.14	1,331.63
			810 Dues and Fees	0.00	57.50
			8XX Other Expenditures	72.14	0.00
	<b>999 Undistributed</b>				
		<b>61XX Operating Transfers to Other Funds</b>			
			910 Operating Transfers to Other Funds	283.55	0.00
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>				300,067.76	302,755.53

### Schedule Of Changes Worksheet

Beginning Fund Balance					46,321.77	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					288,529.31	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					302,755.53	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	54.01	Less Last Year	1,349.72	(4b)	-1,295.71	
					-1,295.71	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					30,799.84	(5)



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## Schedule of Revenues, Expenditures and Changes in Fund Balance 10 - Transportation Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2009 Value	2010 Value
1110 District Tax Levy	813.80	17,177.42
1111 District Levy - Real Property	0.00	0.21
1117 District Levy - Distn of Pr Yr's Prot/Dlq Taxes	254.64	0.00
1190 Penalties and Interest on Taxes	4.45	9.63
1510 Interest Earnings	504.14	150.22
2220 County On-Schedule Trans Reimb	2,151.76	1,449.00
3210 State On-Schedule Trans Reimb	2,151.77	1,449.00
3444 State School Block Grant	1,577.27	1,589.26
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	<b>7,457.83</b>	<b>21,824.74</b>

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2009 Value	2010 Value
1XX Regular Education Programs - Elementary/Secondary		
27XX Student Transportation Services		
1XX Personal Services - Salaries	13,996.86	10,928.52
2XX Personal Services - Employee Benefits	1,099.27	933.81
3XX Purchased Professional and Technical Services	111.30	47.11
4XX Purchased Property Services	2,673.04	3,288.24
5XX Other Purchased Services	1,887.15	1,846.30
6XX Supplies and Materials	1,670.69	1,989.93
810 Dues and Fees	0.00	280.00
8XX Other Expenditures	330.61	0.00
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	<b>21,768.92</b>	<b>19,313.91</b>



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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 10 - Transportation Fund

#### Schedule Of Changes Worksheet

Beginning Fund Balance						9,846.55	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						21,824.74	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						19,313.91	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						12,357.38	(5)



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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 11 - Bus Depreciation Fund

#### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2009 Value	2010 Value
1110 District Tax Levy	12,522.01	8,773.55
1111 District Levy - Real Property	0.00	7.74
1117 District Levy - Distn of Pr Yr's Prot/Dlq Taxes	387.86	0.00
1190 Penalties and Interest on Taxes	7.59	13.19
1510 Interest Earnings	1,992.52	1,466.66
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	<b>14,909.98</b>	<b>10,261.14</b>

#### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2009 Value	2010 Value
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	<b>0.00</b>	<b>0.00</b>

#### Schedule Of Changes Worksheet

Beginning Fund Balance		88,588.45	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		10,261.14	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		0.00	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00		
Less Last Year	0.00		(4a)
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00		
Less Last Year	0.00		(4b)
		0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)		98,849.59	(5)



# Trustees' Financial Summary

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## Schedule of Revenues, Expenditures and Changes in Fund Balance 12 - School Food Services Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2009 Value	2010 Value
1510 Interest Earnings	131.35	52.81
1621 Lunch Sales	8,900.64	8,136.76
3220 State Food Services Match	6,368.01	11,726.41
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	15,400.00	19,915.98

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2009 Value	2010 Value
910 Food Services		
31XX Food Services		
1XX Personal Services - Salaries	3,356.62	4,403.40
2XX Personal Services - Employee Benefits	250.95	299.99
6XX Supplies and Materials	13,418.04	14,682.82
810 Dues and Fees	0.00	72.51
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	17,025.61	19,458.72

### Schedule Of Changes Worksheet

Beginning Fund Balance		4,058.72 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		19,915.98 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		19,458.72 (3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
		0.00
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00
Ending Fund Balance (1 + 2 - 3 + 4)		4,515.98 (5)



# Trustees' Financial Summary

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## Schedule of Revenues, Expenditures and Changes in Fund Balance 14 - Retirement Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2009 Value	2010 Value
1510 Interest Earnings	663.45	232.05
2240 County Retirement Distribution	12,608.27	37,954.53
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	13,271.72	38,186.58

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2009 Value	2010 Value
<b>1XX Regular Education Programs - Elementary/Secondary</b>		
<b>1XXX Instruction</b>		
2XX Personal Services - Employee Benefits	16,252.16	17,797.76
<b>21XX Support Services - Students</b>		
2XX Personal Services - Employee Benefits	1,157.79	1,221.34
<b>23XX Support Services - General Administration</b>		
2XX Personal Services - Employee Benefits	3,682.42	3,987.13
<b>24XX Support Services - School Administration</b>		
2XX Personal Services - Employee Benefits	1,279.00	1,121.29
<b>25XX Support Services - Business</b>		
2XX Personal Services - Employee Benefits	2,455.15	2,616.70
<b>26XX Operation and Maintenance of Plant Services</b>		
2XX Personal Services - Employee Benefits	2,679.48	2,490.40
<b>27XX Student Transportation Services</b>		
2XX Personal Services - Employee Benefits	1,351.01	980.95
<b>280 Special Education - Local and State</b>		
<b>1XXX Instruction</b>		
2XX Personal Services - Employee Benefits	0.20	0.00
<b>62XX Resources Transferred to Other School Districts or Cooperatives</b>		
920 Resources Transferred to Other School Districts or Cooperatives	922.03	796.61
<b>910 Food Services</b>		
<b>31XX Food Services</b>		
2XX Personal Services - Employee Benefits	1,697.28	1,571.02
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	31,476.52	32,583.20



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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 14 - Retirement Fund

#### Schedule Of Changes Worksheet

Beginning Fund Balance						14,336.57	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						38,186.58	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						32,583.20	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						19,939.95	(5)







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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 15 - Miscellaneous Programs Fund

#### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2010 Value
<b>003 Title II, Part D, Ed Technology</b>	
<b>431 Title II, Part D, Educational Technology</b>	
<b>1XXX Instruction</b>	
6XX Supplies and Materials	235.00
<b>004 Title IV Safe and Drug-Free Schools</b>	
<b>433 Title IV, Part A, Safe &amp; Drug-Free Schools &amp; Communities</b>	
<b>1XXX Instruction</b>	
3XX Purchased Professional and Technical Services	27.71
6XX Supplies and Materials	255.29
	283.00
<b>004 Subtotal</b>	
<b>007 Indian Ed 07-08</b>	
<b>1XX Regular Education Programs - Elementary/Secondary</b>	
<b>1XXX Instruction</b>	
6XX Supplies and Materials	212.47
<b>365 Indian Education for All - OTO &amp; Ongoing</b>	
<b>1XXX Instruction</b>	
5XX Other Purchased Services	40.00
	252.47
<b>007 Subtotal</b>	
<b>016 Rural Low Income (Title VI-B-2)</b>	
<b>437 Title VI, Part B, Subpart 2, Rural Low-Income Schools</b>	
<b>1XXX Instruction</b>	
5XX Other Purchased Services	910.92
6XX Supplies and Materials	14,052.08
	14,963.00
<b>016 Subtotal</b>	
<b>020 Title I Award</b>	
<b>465 Federal Miscellaneous Grants from OPI</b>	
<b>1XXX Instruction</b>	
6XX Supplies and Materials	5,290.77
<b>024 Deferred Maintenance &amp; Energy Efficiency</b>	
<b>370 Deferred Maintenance &amp; Energy Efficiency Improvements</b>	
<b>26XX Operation and Maintenance of Plant Services</b>	
4XX Purchased Property Services	6,701.76
6XX Supplies and Materials	2,248.39
8XX Other Expenditures	142.25
	9,092.40
<b>024 Subtotal</b>	
<b>026 Medicaid</b>	
<b>329 State Miscellaneous Grants</b>	
<b>1XXX Instruction</b>	
6XX Supplies and Materials	49.36



# Trustees' Financial Summary

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## Schedule of Revenues, Expenditures and Changes in Fund Balance 15 - Miscellaneous Programs Fund

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2010 Value
<b>028 ARRA - Title I Part A</b>	
<b>752 ARRA - Title I, Part A</b>	
<b>1XXX Instruction</b>	
3XX Purchased Professional and Technical Services	2,379.00
5XX Other Purchased Services	4,621.00
6XX Supplies and Materials	5,176.00
<b>028 Subtotal</b>	12,176.00
<b>030 State OTO Capital Invest &amp; Deferred Maintenance</b>	
<b>366 OTO Capital Invest &amp; Deferred Maintenance</b>	
<b>26XX Operation and Maintenance of Plant Services</b>	
4XX Purchased Property Services	1,272.39
715 Land Improvements	18,000.00
725 Major Construction Services	5,117.50
<b>030 Subtotal</b>	24,389.89
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	85,824.89

### Schedule Of Changes Worksheet

Beginning Fund Balance	69,228.78	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	41,915.61	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	85,824.89	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
		0.00
Increase/Decrease of Reserve for Encumbrances		
This Year	18,693.26	
Less Last Year	0.00	(4b)
		18,693.26
		18,693.26 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	44,012.76	(5)

### Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
001 Title I, Part A, Improving Basic Programs	11,720.00	14,177.00	-2,457.00
002 Title II, Part A, Teacher/Principal Train/Recruit	3,807.00	4,916.00	-1,109.00
003 Title II, Part D, Ed Technology	0.00	235.00	-235.00



# Trustees' Financial Summary

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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 15 - Miscellaneous Programs Fund

#### Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
004 Title IV Safe and Drug-Free Schools	283.00	283.00	0.00
007 Indian Ed 07-08	0.00	252.47	-252.47
010 Misc Federal Grant from other State Agency	550.08	0.00	550.08
016 Rural Low Income (Title VI-B-2)	14,962.86	14,963.00	-0.14
020 Title I Award	0.00	5,290.77	-5,290.77
024 Deferred Maintenance & Energy Efficiency	8,183.16	9,092.40	-909.24
026 Medicaid	206.51	49.36	157.15
028 ARRA - Title I Part A	2,203.00	12,176.00	-9,973.00
030 State OTO Capital Invest & Deferred Maintenance	0.00	24,389.89	-24,389.89
<b>Total</b>	<b>41,915.61</b>	<b>85,824.89</b>	<b>-43,909.28</b>



# Trustees' Financial Summary

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## Schedule of Revenues, Expenditures and Changes in Fund Balance 17 - Adult Education Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2009 Value	2010 Value
1110 District Tax Levy	0.06	0.00
1117 District Levy - Distn of Pr Yr's Prot/Dlq Taxes	0.83	0.00
1510 Interest Earnings	127.89	81.62
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	128.78	81.62

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2009 Value	2010 Value
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	0.00	0.00

### Schedule Of Changes Worksheet

Beginning Fund Balance	5,087.88	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	81.62	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	5,169.50	(5)



# Trustees' Financial Summary

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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 21 - Compensated Absence Fund

#### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2009 Value	2010 Value
1510 Interest Earnings	7.84	9.15
5300 Operating Transfers from Other Funds	283.55	0.00
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	291.39	9.15

#### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2009 Value	2010 Value
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	0.00	0.00

#### Schedule Of Changes Worksheet

Beginning Fund Balance	583.06	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	9.15	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year                      0.00    Less Last Year                      0.00                      (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year                      0.00    Less Last Year                      0.00                      (4b)	0.00	
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	592.21	(5)



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## Schedule of Revenues, Expenditures and Changes in Fund Balance 28 - Technology Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2009 Value	2010 Value
1510 Interest Earnings	91.93	60.29
1900 Other Revenue from Local Sources	0.00	59.51
3281 State Technology Aid	627.98	291.60
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	<b>719.91</b>	<b>411.40</b>

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2009 Value	2010 Value
1XX Regular Education Programs - Elementary/Secondary 1XXX Instruction 6XX Supplies and Materials	378.75	100.95
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	<b>378.75</b>	<b>100.95</b>

### Schedule Of Changes Worksheet

Beginning Fund Balance		3,504.13	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		411.40	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		100.95	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00		
Less Last Year	0.00		(4a)
		0.00	
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00		
Less Last Year	0.00		(4b)
		0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)		3,814.58	(5)



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## Schedule of Revenues, Expenditures and Changes in Fund Balance 29 - Flexibility Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2009 Value	2010 Value
1510 Interest Earnings	177.78	180.48
1900 Other Revenue from Local Sources	4,048.80	142.06
3445 State Combined Fund School Block Grant	0.00	6,050.69
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	4,226.58	6,373.23

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2009 Value	2010 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
6XX Supplies and Materials	0.00	1,668.65
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	0.00	1,668.65

### Schedule Of Changes Worksheet

Beginning Fund Balance	9,791.88	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	6,373.23	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	1,668.65	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
Ending Fund Balance (1 + 2 - 3 + 4)	0.00	(4)
	14,496.46	(5)



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## Schedule of Revenues, Expenditures and Changes in Fund Balance 61 - Building Reserve Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2009 Value	2010 Value
1510 Interest Earnings	1,114.00	681.33
3445 State Combined Fund School Block Grant	6,005.05	0.00
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	7,119.05	681.33

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2009 Value	2010 Value
1XX Regular Education Programs - Elementary/Secondary		
26XX Operation and Maintenance of Plant Services		
4XX Purchased Property Services	6,129.46	2,168.00
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	6,129.46	2,168.00

### Schedule Of Changes Worksheet

Beginning Fund Balance		44,009.71	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		681.33	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		2,168.00	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00		
Less Last Year	0.00		
			(4a)
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00		
Less Last Year	0.00		
			(4b)
		0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)		42,523.04	(5)





# Trustees' Financial Summary

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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 85 - Private Purpose Trust (spend principal & interest)

#### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2009 Value	2010 Value
1510 Interest Earnings	41.36	14.28
1900 Other Revenue from Local Sources	0.00	100.00
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	41.36	114.28

#### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2009 Value	2010 Value
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	0.00	0.00

#### Schedule Of Changes Worksheet

Beginning Fund Balance	846.45	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	114.28	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year                      0.00    Less Last Year                      0.00                      (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year                      0.00    Less Last Year                      0.00                      (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	960.73	(5)



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## Detail Expenditure

Fund	Account	Description	2009 Value	2010 Value
XX	210 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	260 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	280 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	39X 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	427 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	432 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	451 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	452 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	456 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	457 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	458 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	750 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	751 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	XXX 1XXX 112	Certified Teacher Staff Salaries	116,237.12	101,569.22
XX	XXX 1XXX 640	Textbooks and Other Printed Materials - No On-line Services	3,070.29	1,107.09
XX	XXX 1XXX 650	Periodicals - Not On-Line Subscriptions	664.51	440.12
XX	XXX 26XX 41X	Energy Utility Services	7,572.65	7,322.44
XX	XXX 4XXX 710	Land	0.00	0.00
XX	XXX 4XXX 715	Land Improvements	0.00	0.00
XX	XXX 4XXX 720	Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX 725	Major Construction Services	0.00	0.00
XX	XXX 4XXX 73X	Major Equipment-New	0.00	0.00
XX	XXX 4XXX 74X	Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX 561	Tuition to Other School Districts Within the State	0.00	0.00
XX	XXX XXXX 562	Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX 563	Educational Fees to Detention Facilities	0.00	0.00



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## Special Education Reversion

### Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	2,995.40
b. Related Services Block Grant Entitlement	0.00
c. Total Entitlements Subject to Reversion	2,995.40

### Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	998.40
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	4,313.35
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	6,045.12
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

### **Note to District:**

If the amount on Line (g) is greater than zero, revenue source code 3115 State Special Education Allowable Cost Payment to Districts in the General Fund (01) will be reduced automatically. The amount will be used to fund the special education allowable cost entitlement next year. Include the reverted amount on the General Fund (01) balance sheet in Deferred Revenue (680).

### **Remember:**

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

**Percentage of Special Ed Funding FY2012 Maximum Budget: 100%**



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## Special Education Reversion

Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26	
280	1XXX	1XX	0.00	0.00	0.00	0.00	
280	1XXX	2XX	0.00	0.00	0.00	0.00	
280	1XXX	3XX	0.00	0.00	0.00	0.00	
280	1XXX	4XX	336.82	0.00	0.00	0.00	
280	1XXX	5XX	192.28	0.00	0.00	0.00	
280	1XXX	6XX	1,619.02	0.00	0.00	0.00	
280	1XXX	7XX	0.00	0.00	0.00	0.00	
280	21XX	1XX	0.00	0.00	0.00	0.00	
280	21XX	2XX	0.00	0.00	0.00	0.00	
280	21XX	3XX	0.00	0.00	0.00	0.00	
280	21XX	4XX	0.00	0.00	0.00	0.00	
280	21XX	5XX	0.00	0.00	0.00	0.00	
280	21XX	6XX	0.00	0.00	0.00	0.00	
280	21XX	7XX	0.00	0.00	0.00	0.00	
280	221X	1XX	0.00	0.00	0.00	0.00	
280	221X	2XX	0.00	0.00	0.00	0.00	
280	221X	3XX	0.00	0.00	0.00	0.00	
280	221X	4XX	0.00	0.00	0.00	0.00	
280	221X	5XX	0.00	0.00	0.00	0.00	
280	221X	6XX	0.00	0.00	0.00	0.00	
280	221X	7XX	0.00	0.00	0.00	0.00	
280	222X	1XX	0.00	0.00	0.00	0.00	
280	222X	2XX	0.00	0.00	0.00	0.00	
280	222X	3XX	0.00	0.00	0.00	0.00	
280	222X	4XX	0.00	0.00	0.00	0.00	
280	222X	5XX	0.00	0.00	0.00	0.00	
280	222X	6XX	0.00	0.00	0.00	0.00	
280	222X	7XX	0.00	0.00	0.00	0.00	
280	24XX	1XX	0.00	0.00	0.00	0.00	
280	24XX	2XX	0.00	0.00	0.00	0.00	
280	24XX	3XX	0.00	0.00	0.00	0.00	
280	24XX	4XX	0.00	0.00	0.00	0.00	
280	24XX	5XX	0.00	0.00	0.00	0.00	
280	24XX	6XX	0.00	0.00	0.00	0.00	
280	24XX	7XX	0.00	0.00	0.00	0.00	
280	62XX	920	3,897.00	0.00	0.00	0.00	
<b>Totals</b>			6,045.12	0.00	0.00	0.00	6,045.12

*Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.*

\* Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY10.



# Trustees' Financial Summary

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## Schedule of Changes in Fixed Assets, Depreciation, and Net Fixed Assets

<b>Governmental Activities:*</b>	<b>Beginning Balance</b>	<b>Adjust- ments</b>	<b>Additions</b>	<b>Removals</b>	<b>Ending Balance</b>
Land	4,900.00	0.00	0.00	0.00	4,900.00
*** Buildings	333,649.00	0.00	32,722.15	0.00	366,371.15
*** Machinery and Equipment	160,606.00	0.00	48,469.25	0.00	209,075.25
Totals at Historical Cost	499,155.00	0.00	81,191.40	0.00	580,346.40
Governmental Activities, Capital Assets, net	499,155.00	0.00	81,191.40	0.00	580,346.40

\* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

\*\* Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.

<b>Depreciation by Function for FY2010</b>	<b>Governmental Activities</b>	<b>Business-Type Activities</b>	<b>Adjustments</b>
Total Depreciation for FY2010			

\*\*\* Has comment.



# Trustees' Financial Summary

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## Schedule of Changes in Long-Term Liabilities

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	Beginning Balance (7/1/2009)	New Debt & Other Additions	Principal Payments	Refunding & Other Reduction	Ending Balance (6/30/2010) [a + b - c - d]	Current Portion Due FY2011	Long-Term Portion Due FY2012-
<b>Governmental Activities*</b>							
Compensated Absences	609.61	0.00	0.00	17.40	592.21	0.00	592.21
Total Governmental Activity Long-Term Liabilities	609.61	0.00	0.00	17.40	592.21	0.00	592.21

\* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

\*\* Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.