



Trustees' Financial Summary

FY2007-08

Submit ID: 0034-94696368

03 Blaine County
0034 Zurich Elem

**** Recalculated ****

Due Dates:

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction not later than the 2nd Monday in September (MCA 20-9-211 & MCA 20-3-209)

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.*

Certification

Business Manager/Clerk: Lora Warburton

Phone #: (406) 357-2912

(Signature)

(Date)

Chair, Board of Trustees: LeAnna Johnson

(Signature)

(Date)

County Superintendent: Carol Elliot

(Signature)

(Date)

Software

Accounting Package: Manual

For FY08 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.



Trustees' Financial Summary

FY2007-08

Submit ID: 0034-94696368

03 Blaine County
0034 Zurich Elem

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Project Reporter Codes

PRC	Title	Project Type	Project Number	CFDA #
833	State OTO Energy Cost Relief and Transportation	STATE	3630	State
834	State OTO Weatherization & Deferred Maintenance	STATE	3640	state
835	State OTO Indian Education for All	STATE	3650	state
836	Capital Investment	STATE	3660	
837	Full Time Kindergarten	STATE	3670	
838	K-12 Education Data Systems	STATE	3680	
839	State OTO Weatherization & Deferred Maintenance	STATE	3690	state
841	Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	FEDERAL	4120	84.358A
842	Title I, Part A, Improving Basic Programs	FEDERAL	4200	84.010A



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FY2007-08

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03 Blaine County
0034 Zurich Elem

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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		General Fund (01)	Transportation Fund (10)	Bus Depreciation Fund (11)	School Food Services Fund (12)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	57,051.02	48,228.21		593.30
02	Taxes Receivable - Real and Personal (120-149)	882.00	45.63		
03	Taxes Receivable - Protested (150-159)	1,484.90	674.00		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)	9,877.00			
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	69,294.92	48,947.84		593.30
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	2,366.90	719.63		
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	2,366.90	719.63		
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	66,928.02	48,228.21		593.30
52	TOTAL FUND BALANCE/EQUITY	66,928.02	48,228.21		593.30
53	TOTAL LIABILITIES AND FUND BALANCE	69,294.92	48,947.84		593.30



Trustees' Financial Summary

FY2007-08

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03 Blaine County
0034 Zurich Elem

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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Tuition Fund (13)	Retirement Fund (14)	Miscellaneous Programs Fund (15)	Adult Education Fund (17)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		19,639.78	39,347.26	
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)			10,157.92	
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS		19,639.78	49,505.18	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)		19,639.78	49,505.18	
52	TOTAL FUND BALANCE/EQUITY		19,639.78	49,505.18	
53	TOTAL LIABILITIES AND FUND BALANCE		19,639.78	49,505.18	



Trustees' Financial Summary

FY2007-08

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03 Blaine County
0034 Zurich Elem

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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Traffic Education Fund (18)	Non-Operating Fund (19)	Lease-Rental Fund (20)	Compensated Absence Fund (21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)			7,691.57	
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS			7,691.57	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)			7,691.57	
52	TOTAL FUND BALANCE/EQUITY			7,691.57	
53	TOTAL LIABILITIES AND FUND BALANCE			7,691.57	



Trustees' Financial Summary

FY2007-08

Submit ID: 0034-94696368

03 Blaine County
0034 Zurich Elem

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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Metal Mines Tax Reserve Fund (24)	State Mining Impact Fund (25)	Impact Aid Fund (26)	Litigation Reserve Fund (27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2007-08

Submit ID: 0034-94696368

03 Blaine County
0034 Zurich Elem

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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Technology Fund (28)	Flexibility Fund (29)	Permanent Endowment Fund (45)	Debt Service Fund (50)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	5,362.42	1,837.63		
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	5,362.42	1,837.63		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)	5,362.42	1,837.63		
52	TOTAL FUND BALANCE/EQUITY	5,362.42	1,837.63		
53	TOTAL LIABILITIES AND FUND BALANCE	5,362.42	1,837.63		



Trustees' Financial Summary

FY2007-08

Submit ID: 0034-94696368

03 Blaine County
0034 Zurich Elem

**** Recalculated ****

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Building Fund (60)	Building Reserve Fund (61)	Day Care Enterprise Fund (70)	Industrial Arts Fund (71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget (961-970)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2007-08

Submit ID: 0034-94696368

03 Blaine County
0034 Zurich Elem

**** Recalculated ****

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Miscellaneous Enterprise Fund (72)	Data Processing Internal Service Fund (73)	Purchasing Internal Service Fund (74)	Central Transportation Internal Service Fund (75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2007-08

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03 Blaine County
0034 Zurich Elem

**** Recalculated ****

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Instructional Materials Ctr Internal Service (76)	Miscellaneous Internal Service Fund (77)	Self Insurance Fund - Health (78)	Self Insurance Fund - Liability (79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget (961-970)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2007-08

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03 Blaine County
0034 Zurich Elem

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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Private Purpose Trust (spend interest only) (81)	Interlocal Agreement Fund (82)	Student Extracurricular (84)	Private Purpose Trust (spend principal & (85)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
45	Assets Held in Trusts				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2007-08

Submit ID: 0034-94696368

03 Blaine County
0034 Zurich Elem

**** Recalculated ****

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Payroll Fund (86)	Claims Fund (87)	Investment Earnings Clearing Fund (88)	Retirement/COBRA Insurance Fund (89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2007-08

Submit ID: 0034-94696368

03 Blaine County
0034 Zurich Elem

**** Recalculated ****

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Agency - A (90)	Agency - B (91)	Agency - C (92)	Agency - D (93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2007-08

Submit ID: 0034-94696368

03 Blaine County
0034 Zurich Elem

**** Recalculated ****

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Agency - E (94)	Cafeteria/Flex Plan Fund (95)		
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2007-08

Submit ID: 0034-94696368

03 Blaine County
0034 Zurich Elem

**** Recalculated ****

Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1110 District Tax Levy	4,075.37	0.00
1111 District Levy - Real Property	0.00	18,439.29
1112 District Levy - Personal Property	0.00	684.69
1114 District Levy - Pers Prop/Mobile Homes	0.00	96.11
1116 District Levy - Net and Gross Proceeds	0.00	119.90
1130 Tax Title and Property Sales	0.00	8.16
1190 Penalties and Interest on Taxes	63.70	77.17
1510 Interest Earnings	6,255.90	3,804.62
1900 Other Revenue from Local Sources	949.80	1,097.48
3110 Direct State Aid	104,768.04	101,534.71
3111 Quality Educator	10,040.00	15,240.72
3112 At Risk Student	4,741.88	4,715.88
3113 Indian Education For All	979.20	918.00
3114 American Indian Achievement Gap	800.00	1,200.00
3115 State Spec Ed Allowable Cost Pymt to Districts	6,019.44	6,043.38
3440 State HB20/SB417 Prop Tax Reimb	729.21	597.23
3444 State School Block Grant	13,821.30	13,926.34
3460 Montana Oil and Gas Tax	26,053.14	20,153.11
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	179,296.98	188,656.79

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	118,530.33	117,508.80
2XX Personal Services - Employee Benefits	2,961.99	2,151.05
6XX Supplies and Materials	4,021.60	7,495.79
8XX Other Expenditures	889.79	1,981.42
222X Educational Media Services		
6XX Supplies and Materials	1,135.00	1,382.50
24XX Support Services - School Administration		
1XX Personal Services - Salaries	6,488.64	6,845.91
2XX Personal Services - Employee Benefits	452.25	466.97
5XX Other Purchased Services	2,131.50	1,656.50
6XX Supplies and Materials	492.92	497.39
8XX Other Expenditures	3,723.25	4,712.92
26XX Operation and Maintenance of Plant Services		
1XX Personal Services - Salaries	12,431.72	13,073.64
2XX Personal Services - Employee Benefits	1,764.16	1,827.39
4XX Purchased Property Services	18,570.65	20,883.00



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Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2007 Value	2008 Value
	1XX Regular Education Programs - Elementary/Secondary				
		26XX Operation and Maintenance of Plant Services			
			5XX Other Purchased Services	3,762.50	3,220.50
			6XX Supplies and Materials	2,941.56	1,934.17
			7XX Property and Equipment Acquisition	2,800.00	0.00
	280 Special Education - Local and State				
		1XXX Instruction			
			1XX Personal Services - Salaries	2,981.11	2,455.74
			6XX Supplies and Materials	6,198.22	5,726.37
		62XX Resources Transferred to Other School Districts or Cooperatives			
			920 Resources Transferred to Other School Districts or Coopera	662.09	664.73
	365 OTO Indian Education for All				
		1XXX Instruction			
			6XX Supplies and Materials	980.00	0.00
	910 Food Services				
		31XX Food Services			
			1XX Personal Services - Salaries	14,298.68	15,152.30
			2XX Personal Services - Employee Benefits	2,086.21	2,020.83
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				210,304.17	211,657.92

Schedule Of Changes Worksheet

Beginning Fund Balance					89,929.15	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					188,656.79	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					211,657.92	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	N/A	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
						0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)					66,928.02	(5)



Trustees' Financial Summary

FY2007-08

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03 Blaine County
0034 Zurich Elem

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Schedule of Revenues, Expenditures and Changes in Fund Balance 10 - Transportation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1110 District Tax Levy	14,401.76	0.00
1111 District Levy - Real Property	0.00	272.30
1112 District Levy - Personal Property	0.00	66.86
1114 District Levy - Pers Prop/Mobile Homes	0.00	17.34
1116 District Levy - Net and Gross Proceeds	0.00	228.29
1190 Penalties and Interest on Taxes	23.85	31.08
1510 Interest Earnings	998.37	2,238.36
2220 County On-Schedule Trans Reimb	15,300.00	5,212.14
3210 State On-Schedule Trans Reimb	15,300.00	14,715.18
3440 State HB20/SB417 Prop Tax Reimb	507.03	20.88
3444 State School Block Grant	629.26	634.04
3460 Montana Oil and Gas Tax	23,311.37	31,362.60
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	70,471.64	54,799.07

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
1XX Regular Education Programs - Elementary/Secondary		
27XX Student Transportation Services		
5XX Other Purchased Services	41,625.00	53,505.45
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	41,625.00	53,505.45

Schedule Of Changes Worksheet

Beginning Fund Balance	46,934.59	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	54,799.07	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	53,505.45	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	48,228.21	(5)



Trustees' Financial Summary

FY2007-08

Submit ID: 0034-94696368

03 Blaine County
0034 Zurich Elem

**** Recalculated ****

Schedule of Revenues, Expenditures and Changes in Fund Balance 12 - School Food Services Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	168.24	77.90
1611 National School Lunch Program	5,198.45	4,850.75
3220 State Food Services Match	87.03	0.00
4550 Federal Child Nutrition	5,541.84	9,027.93
5200 Sale or Compensation for Loss of Assets	188.31	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	11,183.87	13,956.58

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
910 Food Services		
31XX Food Services		
6XX Supplies and Materials	13,715.30	14,345.63
8XX Other Expenditures	695.06	616.17
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	14,410.36	14,961.80

Schedule Of Changes Worksheet

Beginning Fund Balance	1,598.52	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	13,956.58	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	14,961.80	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	593.30	(5)



Trustees' Financial Summary

FY2007-08

Submit ID: 0034-94696368

03 Blaine County
0034 Zurich Elem

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Schedule of Revenues, Expenditures and Changes in Fund Balance 13 - Tuition Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	0.00	0.00

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	0.00

Schedule Of Changes Worksheet

Beginning Fund Balance		0.00 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		0.00 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		0.00 (3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
		0.00
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		0.00 (5)



Trustees' Financial Summary

FY2007-08

Submit ID: 0034-94696368

03 Blaine County
0034 Zurich Elem

**** Recalculated ****

Schedule of Revenues, Expenditures and Changes in Fund Balance 14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	667.07	690.21
2240 County Retirement Distribution	22,533.60	26,567.25
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	23,200.67	27,257.46

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
2XX Personal Services - Employee Benefits	20,233.29	18,653.12
23XX Support Services - General Administration		
2XX Personal Services - Employee Benefits	526.13	0.00
24XX Support Services - School Administration		
2XX Personal Services - Employee Benefits	0.00	554.74
26XX Operation and Maintenance of Plant Services		
2XX Personal Services - Employee Benefits	1,002.25	1,053.25
910 Food Services		
31XX Food Services		
2XX Personal Services - Employee Benefits	1,152.65	1,209.32
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	22,914.32	21,470.43

Schedule Of Changes Worksheet

Beginning Fund Balance	13,852.75	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	27,257.46	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	21,470.43	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
		0.00
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00
Ending Fund Balance (1 + 2 - 3 + 4)	19,639.78	(5)



Trustees' Financial Summary

FY2007-08

Submit ID: 0034-94696368

03 Blaine County
0034 Zurich Elem

**** Recalculated ****

Schedule of Revenues, Expenditures and Changes in Fund Balance 15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2008 Value
835 State OTO Indian Education for All	
3650 OTO Indian Education for All	500.00
836 Capital Investment	
3660 OTO Capital Invest & Deferred Maintenance	33,715.45
837 Full Time Kindergarten	
3670 OTO Full-Time Kindergarten Start-up	3,842.83
3680 K-12 Education Data Systems	143.22
837 Subtotal	3,986.05
841 Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	
1900 Other Revenue from Local Sources	150.00
4120 Title VI, Part B, Subpart 1, Small Rural Schools (SRS)	16,136.38
841 Subtotal	16,286.38
842 Title I, Part A, Improving Basic Programs	
4200 Title I, Part A, Improving Basic Programs	25,754.45
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	80,242.33

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2008 Value
834 State OTO Weatherization & Deferred Maintenance	
1XX Regular Education Programs - Elementary/Secondary	
26XX Operation and Maintenance of Plant Services	
5XX Other Purchased Services	0.00
364 OTO Weatherization/Deferred Maintenance	
26XX Operation and Maintenance of Plant Services	
5XX Other Purchased Services	311.00
834 Subtotal	311.00
841 Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
6XX Supplies and Materials	14,694.23
842 Title I, Part A, Improving Basic Programs	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
1XX Personal Services - Salaries	20,741.16
2XX Personal Services - Employee Benefits	2,875.71
3XX Purchased Professional and Technical Services	940.00



Trustees' Financial Summary

FY2007-08

Submit ID: 0034-94696368

03 Blaine County
0034 Zurich Elem

**** Recalculated ****

Schedule of Revenues, Expenditures and Changes in Fund Balance 15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2008 Value
842 Title I, Part A, Improving Basic Programs	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
6XX Supplies and Materials	1,804.34
	26,361.21
842 Subtotal	
	41,366.44
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	

Schedule Of Changes Worksheet

Beginning Fund Balance	10,629.29	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	80,242.33	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	41,366.44	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	49,505.18	(5)

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
834 State OTO Weatherization & Deferred Maintenance	0.00	311.00	-311.00
835 State OTO Indian Education for All	500.00	0.00	500.00
836 Capital Investment	33,715.45	0.00	33,715.45
837 Full Time Kindergarten	3,986.05	0.00	3,986.05
841 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)	16,286.38	14,694.23	1,592.15
842 Title I, Part A, Improving Basic Programs	25,754.45	26,361.21	-606.76
Total	80,242.33	41,366.44	38,875.89



Trustees' Financial Summary

FY2007-08

Submit ID: 0034-94696368

03 Blaine County
0034 Zurich Elem

**** Recalculated ****

Schedule of Revenues, Expenditures and Changes in Fund Balance 20 - Lease-Rental Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	365.67	309.12
1910 Rentals	1,260.00	1,275.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	1,625.67	1,584.12

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
1XX Regular Education Programs - Elementary/Secondary		
26XX Operation and Maintenance of Plant Services		
4XX Purchased Property Services	0.00	1,725.00
6XX Supplies and Materials	0.00	158.52
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	1,883.52

Schedule Of Changes Worksheet

Beginning Fund Balance	7,990.97	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	1,584.12	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	1,883.52	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	7,691.57	(5)



Trustees' Financial Summary

FY2007-08

Submit ID: 0034-94696368

03 Blaine County
0034 Zurich Elem

**** Recalculated ****

Schedule of Revenues, Expenditures and Changes in Fund Balance 28 - Technology Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	250.67	220.97
3281 State Technology Aid	1,387.90	252.29
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	1,638.57	473.26

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	0.00

Schedule Of Changes Worksheet

Beginning Fund Balance	4,889.16	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	473.26	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	5,362.42	(5)



Trustees' Financial Summary

FY2007-08

Submit ID: 0034-94696368

03 Blaine County
0034 Zurich Elem

**** Recalculated ****

Schedule of Revenues, Expenditures and Changes in Fund Balance 29 - Flexibility Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	87.50	74.14
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	87.50	74.14

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	0.00

Schedule Of Changes Worksheet

Beginning Fund Balance	1,763.49	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	74.14	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	1,837.63	(5)



Trustees' Financial Summary

FY2007-08

Submit ID: 0034-94696368

03 Blaine County
0034 Zurich Elem

**** Recalculated ****

Detail Expenditure

Fund	Account	Description	2007 Value	2008 Value
XX	210 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	260 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	280 1XXX 112	Certified Teacher Staff Salaries	2,981.11	2,455.74
XX	39X 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	427 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	432 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	451 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	452 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	456 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	457 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	458 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	XXX 1XXX 112	Certified Teacher Staff Salaries	144,495.92	123,969.56
XX	XXX 1XXX 640	Textbooks and Other Printed Materials - No On-line Services	4,910.13	7,038.52
XX	XXX 1XXX 650	Periodicals - Not On-Line Subscriptions	1,862.56	1,382.50
XX	XXX 26XX 41X	Energy Utility Services	11,770.02	12,247.24
XX	XXX 4XXX 710	Land	0.00	0.00
XX	XXX 4XXX 715	Land Improvements	0.00	0.00
XX	XXX 4XXX 720	Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX 725	Major Construction Services	0.00	0.00
XX	XXX 4XXX 73X	Major Equipment-New	9,994.00	0.00
XX	XXX 4XXX 74X	Major Equipment-Replacement	5,418.00	0.00
XX	XXX XXXX 561	Tuition to Other School Districts Within the State	0.00	0.00
XX	XXX XXXX 562	Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX 563	Educational Fees to Detention Facilities	0.00	0.00



Trustees' Financial Summary

FY2007-08

Submit ID: 0034-94696368

03 Blaine County
0034 Zurich Elem

**** Recalculated ****

Special Education Reversion

Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	6,043.38
b. Related Services Block Grant Entitlement	0.00
c. Total Entitlements Subject to Reversion	6,043.38

Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	2,014.32
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	8,702.43
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	8,846.84
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

Note to District:

If the amount on Line (g) is greater than zero, revenue source code 3115 State Special Education Allowable Cost Payment to Districts in the General Fund (01) will be reduced automatically. The amount will be used to fund the special education allowable cost entitlement next year. Include the reverted amount on the General Fund (01) balance sheet in Deferred Revenue (680).

Remember:

The Deferred Revenue (680) entry for the reverted amount in the General Fund (01) will need to be removed in the next fiscal year.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

Percentage of Special Ed Funding FY2010 Maximum Budget: 75%



Trustees' Financial Summary

FY2007-08

Submit ID: 0034-94696368

03 Blaine County
0034 Zurich Elem

**** Recalculated ****

Special Education Reversion

Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26
280	1XXX	1XX	2,455.74	0.00	0.00	0.00
280	1XXX	2XX	0.00	0.00	0.00	0.00
280	1XXX	3XX	0.00	0.00	0.00	0.00
280	1XXX	4XX	0.00	0.00	0.00	0.00
280	1XXX	5XX	0.00	0.00	0.00	0.00
280	1XXX	6XX	5,726.37	0.00	0.00	0.00
280	1XXX	7XX	0.00	0.00	0.00	0.00
280	21XX	1XX	0.00	0.00	0.00	0.00
280	21XX	2XX	0.00	0.00	0.00	0.00
280	21XX	3XX	0.00	0.00	0.00	0.00
280	21XX	4XX	0.00	0.00	0.00	0.00
280	21XX	5XX	0.00	0.00	0.00	0.00
280	21XX	6XX	0.00	0.00	0.00	0.00
280	21XX	7XX	0.00	0.00	0.00	0.00
280	221X	1XX	0.00	0.00	0.00	0.00
280	221X	2XX	0.00	0.00	0.00	0.00
280	221X	3XX	0.00	0.00	0.00	0.00
280	221X	4XX	0.00	0.00	0.00	0.00
280	221X	5XX	0.00	0.00	0.00	0.00
280	221X	6XX	0.00	0.00	0.00	0.00
280	221X	7XX	0.00	0.00	0.00	0.00
280	222X	1XX	0.00	0.00	0.00	0.00
280	222X	2XX	0.00	0.00	0.00	0.00
280	222X	3XX	0.00	0.00	0.00	0.00
280	222X	4XX	0.00	0.00	0.00	0.00
280	222X	5XX	0.00	0.00	0.00	0.00
280	222X	6XX	0.00	0.00	0.00	0.00
280	222X	7XX	0.00	0.00	0.00	0.00
280	24XX	1XX	0.00	0.00	0.00	0.00
280	24XX	2XX	0.00	0.00	0.00	0.00
280	24XX	3XX	0.00	0.00	0.00	0.00
280	24XX	4XX	0.00	0.00	0.00	0.00
280	24XX	5XX	0.00	0.00	0.00	0.00
280	24XX	6XX	0.00	0.00	0.00	0.00
280	24XX	7XX	0.00	0.00	0.00	0.00
280	62XX	920	664.73	0.00	0.00	0.00
Totals			8,846.84	0.00	0.00	8,846.84

Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.

* Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY08.



Trustees' Financial Summary

FY2007-08

Submit ID: 0034-94696368

03 Blaine County
0034 Zurich Elem

**** Recalculated ****

Schedule of Changes in Fixed Assets, Depreciation, and Net Fixed Assets

Governmental Activities:*	Beginning Balance	Adjustments	Additions	Removals	Ending Balance
Land	13,500.00	0.00	0.00	0.00	13,500.00
Buildings	462,056.64	0.00	0.00	23,102.84	438,953.80
Machinery and Equipment	5,418.00	0.00	0.00	1,082.18	4,335.82
Totals at Historical Cost	480,974.64	0.00	0.00	24,185.02	456,789.62
Governmental Activities, Capital Assets, net	480,974.64	0.00	0.00	24,185.02	456,789.62

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.

*** Has comments.

Depreciation by Function for FY2008	Governmental Activities	Business-Type Activities	Adjustments
Total Depreciation for FY2008			

*** Has comment.



Trustees' Financial Summary

FY2007-08

Submit ID: 0034-94696368

03 Blaine County
0034 Zurich Elem

**** Recalculated ****

Schedule of Changes in Long-Term Liabilities

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	Beginning Balance (7/1/2007)	New Debt & Other Additions	Principal Payments	Refunding & Other Reduction	Ending Balance (6/30/2008) [a + b - c - d]	Current Portion Due FY2009	Long-Term Portion Due FY2010-
Governmental Activities*							
Compensated Absences	4,971.84	1,269.51	0.00	1,216.63	5,024.72	0.00	5,024.72
Total Governmental Activity Long-Term Liabilities	4,971.84	1,269.51	0.00	1,216.63	5,024.72	0.00	5,024.72

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.