



# Trustees' Financial Summary

FY2007-08

Submit ID: 0642-10018910

**35 Petroleum County  
0642 Winnett K-12 Schools**

**\*\* Recalculated \*\***

**Due Dates:**

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction not later than the 2nd Monday in September (MCA 20-9-211 & MCA 20-3-209)

*This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.*

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.*

## Certification

**Business Manager/Clerk:** Tammie Starkjohann

**Phone #:** (406) 429-2251

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Date)

**Chair, Board of Trustees:** Daniel Iverson

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Date)

**County Superintendent:** Lisa Solf

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Date)

## Software

Accounting Package: Foxie Lady

For FY08 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

**Electronic filers are not required to send the cover page to OPI.**



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## Project Reporter Codes

PRC	Title	Project Type	Project Number	CFDA #
108	Flex Refund	LOCAL		
118	Auction Sales	LOCAL		
148	Title II Part A	FEDERAL	3506421407	84.367
248	IDEA-B (Trans from Coop)	FEDERAL	14-9691-77-08-ALLO	84.027A
268	Vo Ed Tech Ed/Industrial Arts	STATE	None	State
297	GEAR UP	FEDERAL	600-019	84.334
298	GEAR UP	FEDERAL	600-019	84.334
318	Title I, Part A, Improving Basic Programs	FEDERAL	3506423107	84.010A
458	KEDS	STATE	None	
567	Gear Up Summer	FEDERAL	600-019	84.334
568	Gear Up Summer	FEDERAL	600-019	84.334
578	Gear Up Greenhouse	FEDERAL	600-019	84.334
597	Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	FEDERAL	S358A060600	84.358A
598	Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	FEDERAL	S358A070600	84.358A
608	Title II, Part D, Ed Technology	FEDERAL	3506426008	84.318
707	State OTO Weatherization & Deferred Maintenance	STATE	None	state
718	State OTO Capital Invest & Deferred Maintenance	STATE	None	state
728	State OTO Indian Education for All	STATE	None	state
738	State OTO FullTime Kindergarten Startup	STATE	None	state
828	Vo Ed Carl Perkins Basic Grant	FEDERAL	3506428107BG	84.048A



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		General Fund (01)	Transportation Fund (10)	Bus Depreciation Fund (11)	School Food Services Fund (12)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	87,301.80	18,136.37	52,460.14	11,171.84
02	Taxes Receivable - Real and Personal (120-149)	12,417.98	1,239.62	983.23	
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	99,719.78	19,375.99	53,443.37	11,171.84
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	12,417.98	1,239.62	983.23	
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>	12,417.98	1,239.62	983.23	
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)	29,350.25			
48	Fund Balance for Budget (961-970)	57,951.55	18,136.37	52,460.14	11,171.84
52	<b>TOTAL FUND BALANCE/EQUITY</b>	87,301.80	18,136.37	52,460.14	11,171.84
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	99,719.78	19,375.99	53,443.37	11,171.84



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Tuition Fund (13)	Retirement Fund (14)	Miscellaneous Programs Fund (15)	Adult Education Fund (17)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)		12,876.11	57,933.95	4,377.66
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>		12,876.11	57,933.95	4,377.66
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)		12,876.11	57,933.95	4,377.66
52	<b>TOTAL FUND BALANCE/EQUITY</b>		12,876.11	57,933.95	4,377.66
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>		12,876.11	57,933.95	4,377.66



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Traffic Education Fund (18)	Non-Operating Fund (19)	Lease-Rental Fund (20)	Compensated Absence Fund (21)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	1,844.83		11,687.92	6,349.86
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	1,844.83		11,687.92	6,349.86
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	1,844.83		11,687.92	6,349.86
52	<b>TOTAL FUND BALANCE/EQUITY</b>	1,844.83		11,687.92	6,349.86
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	1,844.83		11,687.92	6,349.86



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**\*\* Recalculated \*\***

## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Metal Mines Tax Reserve Fund (24)	State Mining Impact Fund (25)	Impact Aid Fund (26)	Litigation Reserve Fund (27)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Technology Fund (28)	Flexibility Fund (29)	Permanent Endowment Fund (45)	Debt Service Fund (50)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	5,191.91			-8,371.66
02	Taxes Receivable - Real and Personal (120-149)				3,480.65
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	5,191.91			-4,891.01
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				3,480.65
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>				3,480.65
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)	5,191.91			-8,371.66
52	<b>TOTAL FUND BALANCE/EQUITY</b>	5,191.91			-8,371.66
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	5,191.91			-4,891.01



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Building Fund (60)	Building Reserve Fund (61)	Day Care Enterprise Fund (70)	Industrial Arts Fund (71)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	29,342.39			
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	29,342.39			
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget (961-970)	29,342.39			
50	Invested in Capital Assets, Net of Related Debt				
52	<b>TOTAL FUND BALANCE/EQUITY</b>	29,342.39			
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	29,342.39			





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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Miscellaneous Enterprise Fund (72)	Data Processing Internal Service Fund (73)	Purchasing Internal Service Fund (74)	Central Transportation Internal Service Fund (75)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
<b>FUND BALANCE/EQUITY</b>					
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Instructional Materials Ctr Internal Service (76)	Miscellaneous Internal Service Fund (77)	Self Insurance Fund - Health (78)	Self Insurance Fund - Liability (79)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
<b>FUND BALANCE/EQUITY</b>					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget (961-970)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Private Purpose Trust (spend interest only) (81)	Interlocal Agreement Fund (82)	Student Extracurricular (84)	Private Purpose Trust (spend principal & (85)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)			32,933.72	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)			70,052.99	
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>			102,986.71	
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)			69,671.77	
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>			69,671.77	
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
45	Assets Held in Trusts			33,314.94	
52	<b>TOTAL FUND BALANCE/EQUITY</b>			33,314.94	
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>			102,986.71	



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Payroll Fund (86)	Claims Fund (87)	Investment Earnings Clearing Fund (88)	Retirement/COBRA Insurance Fund (89)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	5,422.84	96,808.80		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	5,422.84	96,808.80		
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)	5,422.84	96,808.80		
24	Other Current Liabilities (621-679)				
35	<b>TOTAL LIABILITIES</b>	5,422.84	96,808.80		
<b>FUND BALANCE/EQUITY</b>					
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	5,422.84	96,808.80		



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Agency - A (90)	Agency - B (91)	Agency - C (92)	Agency - D (93)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Agency - E (94)	Cafeteria/Flex Plan Fund (95)		
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
<b>FUND BALANCE/EQUITY</b>					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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## Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1110 District Tax Levy	187,850.55	164,848.53
1510 Interest Earnings	5,474.21	4,234.25
1900 Other Revenue from Local Sources	868.72	974.25
3110 Direct State Aid	367,915.54	375,274.39
3111 Quality Educator	24,332.00	35,284.39
3112 At Risk Student	4,493.39	4,002.59
3113 Indian Education For All	2,060.40	2,040.00
3114 American Indian Achievement Gap	0.00	400.00
3115 State Spec Ed Allowable Cost Pymt to Districts	15,298.48	14,672.83
3120 State Guaranteed Tax Base Aid	77,741.18	67,086.28
3440 State HB20/SB417 Prop Tax Reimb	2,283.91	558.64
3444 State School Block Grant	67,732.98	68,247.75
3460 Montana Oil and Gas Tax	62,103.24	30,078.49
6100 Material Prior Period Revenue Adjustments	0.00	10.85
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	818,154.60	767,713.24

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
<b>1XX Regular Education Programs - Elementary/Secondary</b>		
<b>1XXX Instruction</b>		
1XX Personal Services - Salaries	299,268.22	303,855.98
2XX Personal Services - Employee Benefits	23,735.60	24,113.37
3XX Purchased Professional and Technical Services	1,353.39	1,550.00
4XX Purchased Property Services	2,728.15	4,218.00
5XX Other Purchased Services	947.84	1,567.35
6XX Supplies and Materials	31,621.38	23,042.74
8XX Other Expenditures	350.00	84.00
<b>21XX Support Services - Students</b>		
3XX Purchased Professional and Technical Services	45.00	842.98
5XX Other Purchased Services	0.00	367.95
6XX Supplies and Materials	1,470.64	518.24
<b>222X Educational Media Services</b>		
1XX Personal Services - Salaries	18,398.48	19,754.29
2XX Personal Services - Employee Benefits	1,751.61	1,890.98
3XX Purchased Professional and Technical Services	498.00	443.32
6XX Supplies and Materials	3,652.31	3,512.44
<b>23XX Support Services - General Administration</b>		
1XX Personal Services - Salaries	57,565.93	56,560.62
2XX Personal Services - Employee Benefits	5,146.96	6,287.51
3XX Purchased Professional and Technical Services	7,486.28	8,595.00



# Trustees' Financial Summary

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**\*\* Recalculated \*\***

## Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2007 Value	2008 Value
	<b>1XX Regular Education Programs - Elementary/Secondary</b>				
	<b>23XX Support Services - General Administration</b>				
			4XX Purchased Property Services	6,355.09	6,641.13
			5XX Other Purchased Services	18,314.76	18,585.64
			6XX Supplies and Materials	1,475.17	1,241.17
			8XX Other Expenditures	4,168.88	3,177.50
	<b>24XX Support Services - School Administration</b>				
			1XX Personal Services - Salaries	19,610.27	19,550.52
			2XX Personal Services - Employee Benefits	135.07	127.68
			6XX Supplies and Materials	569.25	40.90
	<b>25XX Support Services - Business</b>				
			1XX Personal Services - Salaries	15,033.20	15,765.30
			2XX Personal Services - Employee Benefits	3,708.72	4,287.78
			3XX Purchased Professional and Technical Services	0.00	34.00
			5XX Other Purchased Services	658.05	785.43
			6XX Supplies and Materials	462.25	547.10
			8XX Other Expenditures	1,325.00	1,525.00
	<b>26XX Operation and Maintenance of Plant Services</b>				
			1XX Personal Services - Salaries	53,468.22	42,394.01
			2XX Personal Services - Employee Benefits	5,704.48	10,749.13
			3XX Purchased Professional and Technical Services	6,380.50	2,506.50
			4XX Purchased Property Services	32,549.68	33,345.74
			5XX Other Purchased Services	1,345.23	1,519.42
			6XX Supplies and Materials	32,543.23	27,711.71
			8XX Other Expenditures	0.00	70.00
	<b>27XX Student Transportation Services</b>				
			1XX Personal Services - Salaries	393.50	853.51
			2XX Personal Services - Employee Benefits	33.23	68.08
			6XX Supplies and Materials	32.65	0.00
	<b>4XXX Facilities Acquisition and Construction Services</b>				
			7XX Property and Equipment Acquisition	0.00	28,641.56
	<b>280 Special Education - Local and State</b>				
	<b>1XXX Instruction</b>				
			1XX Personal Services - Salaries	21,635.66	21,719.06
			2XX Personal Services - Employee Benefits	208.67	208.34
			5XX Other Purchased Services	149.00	0.00
			6XX Supplies and Materials	1,181.20	233.28
	<b>221X Improvement of Instruction Services</b>				
			5XX Other Purchased Services	224.00	0.00
	<b>62XX Resources Transferred to Other School Districts or Cooperatives</b>				
			920 Resources Transferred to Other School Districts or Coopera	2,097.17	1,957.72
	<b>329 State Miscellaneous Grants</b>				
	<b>1XXX Instruction</b>				





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## Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2007 Value	2008 Value
	<b>329 State Miscellaneous Grants</b>				
		<b>1XXX Instruction</b>			
			1XX Personal Services - Salaries	0.00	32,594.71
			2XX Personal Services - Employee Benefits	0.00	212.50
			5XX Other Purchased Services	0.00	947.84
			6XX Supplies and Materials	0.00	13,073.76
	<b>390 State Career &amp; Technical Ed Entitlement - Undistributed</b>				
		<b>1XXX Instruction</b>			
			1XX Personal Services - Salaries	29,687.55	0.00
			2XX Personal Services - Employee Benefits	204.83	0.00
			6XX Supplies and Materials	11,659.37	0.00
	<b>710 School Sponsored Extracurricular Activities</b>				
		<b>27XX Student Transportation Services</b>			
			1XX Personal Services - Salaries	988.57	910.83
			2XX Personal Services - Employee Benefits	83.49	72.65
			4XX Purchased Property Services	0.00	510.68
			6XX Supplies and Materials	616.68	1,571.72
		<b>34XX Extracurricular - Activities</b>			
			1XX Personal Services - Salaries	5,200.00	5,336.32
			2XX Personal Services - Employee Benefits	35.82	122.69
			5XX Other Purchased Services	2,186.56	172.49
			6XX Supplies and Materials	1,329.51	2,010.96
			8XX Other Expenditures	211.50	746.12
	<b>720 School Sponsored Athletics</b>				
		<b>27XX Student Transportation Services</b>			
			1XX Personal Services - Salaries	5,807.56	4,767.00
			2XX Personal Services - Employee Benefits	479.83	380.24
			4XX Purchased Property Services	779.20	1,059.13
			6XX Supplies and Materials	5,953.53	7,295.81
		<b>35XX Extracurricular - Athletics</b>			
			1XX Personal Services - Salaries	15,011.50	15,794.75
			2XX Personal Services - Employee Benefits	248.91	126.45
			3XX Purchased Professional and Technical Services	15.00	0.00
			5XX Other Purchased Services	3,146.69	3,147.88
			6XX Supplies and Materials	8,277.39	2,208.20
			8XX Other Expenditures	0.00	5,523.33
	<b>910 Food Services</b>				
		<b>31XX Food Services</b>			
			1XX Personal Services - Salaries	24,704.53	23,243.36
			2XX Personal Services - Employee Benefits	4,446.01	4,725.42
			4XX Purchased Property Services	0.00	317.00
			6XX Supplies and Materials	13,144.05	24,074.18
	<b>999 Undistributed</b>				



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**\*\* Recalculated \*\***

## Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
999 Undistributed		
61XX Operating Transfers to Other Funds		
910 Operating Transfers to Other Funds	5,000.00	0.00
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	825,000.00	852,438.00

### Schedule Of Changes Worksheet

Beginning Fund Balance	155,885.25	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	767,713.24	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	852,438.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year                   0.00   Less Last Year           0.00                   (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year           29,350.25   Less Last Year   13,208.94                   (4b)	16,141.31	
		16,141.31 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		87,301.80 (5)



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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 10 - Transportation Fund

#### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1110 District Tax Levy	37,691.85	17,214.34
1510 Interest Earnings	1,140.46	933.79
1900 Other Revenue from Local Sources	0.00	495.28
2220 County On-Schedule Trans Reimb	41,011.90	38,986.99
3210 State On-Schedule Trans Reimb	41,692.60	41,856.25
3440 State HB20/SB417 Prop Tax Reimb	163.90	0.00
3460 Montana Oil and Gas Tax	10,336.29	3,893.32
6100 Material Prior Period Revenue Adjustments	0.00	400.48
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	132,037.00	103,780.45

#### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
<b>1XX Regular Education Programs - Elementary/Secondary</b>		
<b>23XX Support Services - General Administration</b>		
1XX Personal Services - Salaries	8,250.03	14,375.04
2XX Personal Services - Employee Benefits	1,022.96	1,539.42
<b>25XX Support Services - Business</b>		
1XX Personal Services - Salaries	1,273.70	1,751.69
2XX Personal Services - Employee Benefits	308.77	386.42
<b>27XX Student Transportation Services</b>		
1XX Personal Services - Salaries	42,094.36	41,177.48
2XX Personal Services - Employee Benefits	6,189.20	6,239.04
3XX Purchased Professional and Technical Services	267.00	398.00
4XX Purchased Property Services	16,515.33	5,852.86
5XX Other Purchased Services	12,848.97	16,261.16
6XX Supplies and Materials	28,605.12	30,958.09
8XX Other Expenditures	10.00	0.00
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	117,385.44	118,939.20



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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 10 - Transportation Fund

#### Schedule Of Changes Worksheet

Beginning Fund Balance						33,295.12	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						103,780.45	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						118,939.20	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						18,136.37	(5)



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## Schedule of Revenues, Expenditures and Changes in Fund Balance 11 - Bus Depreciation Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1110 District Tax Levy	20,172.37	13,225.12
1510 Interest Earnings	2,394.94	1,181.37
3440 State HB20/SB417 Prop Tax Reimb	125.73	0.00
3460 Montana Oil and Gas Tax	6,212.23	2,615.07
5200 Sale or Compensation for Loss of Assets	945.00	0.00
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	29,850.27	17,021.56

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
1XX Regular Education Programs - Elementary/Secondary		
27XX Student Transportation Services		
7XX Property and Equipment Acquisition	20,500.00	0.00
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	20,500.00	0.00

### Schedule Of Changes Worksheet

Beginning Fund Balance	35,438.58	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	17,021.56	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year           0.00   Less Last Year       0.00                   (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year           0.00   Less Last Year       0.00                   (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	52,460.14	(5)



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## Schedule of Revenues, Expenditures and Changes in Fund Balance 12 - School Food Services Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	114.05	168.06
1611 National School Lunch Program	5,050.25	5,862.20
1630 Catering Sales	1,801.10	1,634.45
1634 Daily Ala Carte Sales	0.00	0.15
1900 Other Revenue from Local Sources	508.22	0.00
3220 State Food Services Match	204.05	0.00
4550 Federal Child Nutrition	43,512.88	45,324.84
6100 Material Prior Period Revenue Adjustments	0.00	117.56
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	51,190.55	53,107.26

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
<b>910 Food Services</b>		
<b>31XX Food Services</b>		
1XX Personal Services - Salaries	15,764.33	11,447.45
2XX Personal Services - Employee Benefits	3,472.88	903.74
3XX Purchased Professional and Technical Services	438.65	130.00
4XX Purchased Property Services	0.00	107.00
5XX Other Purchased Services	659.07	659.40
6XX Supplies and Materials	34,315.51	33,177.85
8XX Other Expenditures	0.00	156.88
<b>999 Undistributed</b>		
<b>9999 Undistributed</b>		
892 Material Prior Period Expenditure Adjustments	0.00	142.37
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	54,650.44	46,724.69



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## Schedule of Revenues, Expenditures and Changes in Fund Balance 12 - School Food Services Fund

### Schedule Of Changes Worksheet

Beginning Fund Balance						5,121.08	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						53,107.26	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						46,724.69	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	331.81	(4b)		-331.81	
						-331.81	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						11,171.84	(5)



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## Schedule of Revenues, Expenditures and Changes in Fund Balance 14 - Retirement Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	1,596.68	1,037.80
1900 Other Revenue from Local Sources	219.74	0.00
2240 County Retirement Distribution	62,716.25	78,919.07
6100 Material Prior Period Revenue Adjustments	0.00	510.53
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	<b>64,532.67</b>	<b>80,467.40</b>

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
<b>1XX Regular Education Programs - Elementary/Secondary</b>		
<b>1XXX Instruction</b>		
2XX Personal Services - Employee Benefits	46,306.97	45,068.33
<b>222X Educational Media Services</b>		
2XX Personal Services - Employee Benefits	2,751.33	2,906.67
<b>23XX Support Services - General Administration</b>		
2XX Personal Services - Employee Benefits	9,986.49	10,792.55
<b>24XX Support Services - School Administration</b>		
2XX Personal Services - Employee Benefits	2,878.85	2,881.00
<b>25XX Support Services - Business</b>		
2XX Personal Services - Employee Benefits	2,144.35	2,181.01
<b>26XX Operation and Maintenance of Plant Services</b>		
2XX Personal Services - Employee Benefits	7,117.51	5,585.23
<b>27XX Student Transportation Services</b>		
2XX Personal Services - Employee Benefits	4,950.82	4,424.37
<b>280 Special Education - Local and State</b>		
<b>1XXX Instruction</b>		
2XX Personal Services - Employee Benefits	3,073.97	2,976.83
<b>329 State Miscellaneous Grants</b>		
<b>1XXX Instruction</b>		
2XX Personal Services - Employee Benefits	0.00	4,449.76
<b>390 State Career &amp; Technical Ed Entitlement - Undistributed</b>		
<b>1XXX Instruction</b>		
2XX Personal Services - Employee Benefits	4,051.98	0.00
<b>710 School Sponsored Extracurricular Activities</b>		
<b>27XX Student Transportation Services</b>		
2XX Personal Services - Employee Benefits	89.65	158.93
<b>34XX Extracurricular - Activities</b>		
2XX Personal Services - Employee Benefits	820.16	735.85
<b>720 School Sponsored Athletics</b>		





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## Schedule of Revenues, Expenditures and Changes in Fund Balance 14 - Retirement Fund

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
<b>720 School Sponsored Athletics</b>		
<b>27XX Student Transportation Services</b>		
2XX Personal Services - Employee Benefits	597.11	540.52
<b>35XX Extracurricular - Athletics</b>		
2XX Personal Services - Employee Benefits	2,081.90	2,182.90
<b>910 Food Services</b>		
<b>31XX Food Services</b>		
2XX Personal Services - Employee Benefits	5,177.92	4,799.99
<b>999 Undistributed</b>		
<b>9999 Undistributed</b>		
892 Material Prior Period Expenditure Adjustments	0.00	140.29
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	92,029.01	89,824.23

### Schedule Of Changes Worksheet

Beginning Fund Balance	22,232.94 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	80,467.40 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	89,824.23 (3)
Increase/Decrease of Reserve for Inventories	
This Year                   0.00   Less Last Year           0.00                   (4a)	0.00
Increase/Decrease of Reserve for Encumbrances	
This Year                   0.00   Less Last Year           0.00                   (4b)	0.00
	0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	12,876.11 (5)



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## Schedule of Revenues, Expenditures and Changes in Fund Balance 15 - Miscellaneous Programs Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

<b>PRC Revenue</b>	<b>2008 Value</b>
<b>108 Flex Refund</b>	
1920 Contributions/Donations from Private Sources	62.53
<b>118 Auction Sales</b>	
5200 Sale or Compensation for Loss of Assets	421.50
<b>248 IDEA-B (Trans from Coop)</b>	
5710 Special Education Resources Transferred from Other School Districts or Coop	1,174.13
<b>268 Vo Ed Tech Ed/Industrial Arts</b>	
3900 State Career & Technical Ed Entitlement	1,412.00
<b>297 GEAR UP</b>	
4710 GEAR UP	1,500.00
<b>298 GEAR UP</b>	
4710 GEAR UP	18,850.00
<b>318 Title I, Part A, Improving Basic Programs</b>	
4200 Title I, Part A, Improving Basic Programs	33,200.00
<b>458 KEDS</b>	
3680 K-12 Education Data Systems	323.95
<b>567 Gear Up Summer</b>	
4710 GEAR UP	2,342.71
<b>597 Title VI,Part B,Subpart 1,Small Rural Schools(SRS)</b>	
4370 Title VI, Part B, Subpart 2, Rural Low-Income Schools (RLI)	4,883.67
<b>598 Title VI,Part B,Subpart 1,Small Rural Schools(SRS)</b>	
4370 Title VI, Part B, Subpart 2, Rural Low-Income Schools (RLI)	4,941.85
<b>718 State OTO Capital Invest &amp; Deferred Maintenance</b>	
3660 OTO Capital Invest & Deferred Maintenance	101,146.32
<b>728 State OTO Indian Education for All</b>	
3650 OTO Indian Education for All	1,150.77
<b>738 State OTO FullTime Kindergarten Startup</b>	
3670 OTO Full-Time Kindergarten Start-up	4,803.54
<b>828 Vo Ed Carl Perkins Basic Grant</b>	
4510 Carl Perkins (Federal Vo-Ed) - Basic Grant	1,386.00
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	177,598.97

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

<b>PRC Program Function Object</b>	<b>2008 Value</b>
<b>108 Flex Refund</b>	
<b>1XX Regular Education Programs - Elementary/Secondary</b>	
<b>1XXX Instruction</b>	



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## Schedule of Revenues, Expenditures and Changes in Fund Balance 15 - Miscellaneous Programs Fund

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2008 Value
<b>108 Flex Refund</b>	
<b>1XX Regular Education Programs - Elementary/Secondary</b>	
<b>1XXX Instruction</b>	
3XX Purchased Professional and Technical Services	74.23
<b>118 Auction Sales</b>	
<b>1XX Regular Education Programs - Elementary/Secondary</b>	
<b>1XXX Instruction</b>	
3XX Purchased Professional and Technical Services	421.50
<b>248 IDEA-B (Trans from Coop)</b>	
<b>280 Special Education - Local and State</b>	
<b>1XXX Instruction</b>	
1XX Personal Services - Salaries	1,035.89
2XX Personal Services - Employee Benefits	138.24
	1,174.13
<b>248 Subtotal</b>	
<b>268 Vo Ed Tech Ed/Industrial Arts</b>	
<b>465 Federal Miscellaneous Grants from OPI</b>	
<b>1XXX Instruction</b>	
6XX Supplies and Materials	2,655.54
<b>297 GEAR UP</b>	
<b>471 GEAR UP</b>	
<b>1XXX Instruction</b>	
6XX Supplies and Materials	2,604.37
<b>298 GEAR UP</b>	
<b>471 GEAR UP</b>	
<b>1XXX Instruction</b>	
1XX Personal Services - Salaries	13,556.46
2XX Personal Services - Employee Benefits	2,530.17
<b>221X Improvement of Instruction Services</b>	
5XX Other Purchased Services	437.77
	16,524.40
<b>298 Subtotal</b>	
<b>318 Title I, Part A, Improving Basic Programs</b>	
<b>420 Title I, Part A, Improving Basic Programs</b>	
<b>1XXX Instruction</b>	
1XX Personal Services - Salaries	28,671.66
2XX Personal Services - Employee Benefits	5,811.34
	34,483.00
<b>318 Subtotal</b>	
<b>568 Gear Up Summer</b>	
<b>471 GEAR UP</b>	
<b>1XXX Instruction</b>	
1XX Personal Services - Salaries	960.00



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## Schedule of Revenues, Expenditures and Changes in Fund Balance 15 - Miscellaneous Programs Fund

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2008 Value
<b>568 Gear Up Summer</b>	
<b>471 GEAR UP</b>	
<b>1XXX Instruction</b>	
2XX Personal Services - Employee Benefits	73.44
5XX Other Purchased Services	91.02
	1,124.46
<b>568 Subtotal</b>	
<b>578 Gear Up Greenhouse</b>	
<b>471 GEAR UP</b>	
<b>1XXX Instruction</b>	
6XX Supplies and Materials	517.06
<b>598 Title VI,Part B,Subpart 1,Small Rural Schools(SRS)</b>	
<b>437 Title VI, Part B, Subpart 2, Rural Low-Income Schools</b>	
<b>1XXX Instruction</b>	
3XX Purchased Professional and Technical Services	795.50
<b>221X Improvement of Instruction Services</b>	
5XX Other Purchased Services	843.60
<b>26XX Operation and Maintenance of Plant Services</b>	
3XX Purchased Professional and Technical Services	6,454.50
4XX Purchased Property Services	598.00
	8,691.60
<b>598 Subtotal</b>	
<b>608 Title II, Part D, Ed Technology</b>	
<b>431 Title II, Part D, Educational Technology</b>	
<b>221X Improvement of Instruction Services</b>	
5XX Other Purchased Services	487.00
<b>707 State OTO Weatherization &amp; Deferred Maintenance</b>	
<b>364 OTO Weatherization/Deferred Maintenance</b>	
<b>26XX Operation and Maintenance of Plant Services</b>	
1XX Personal Services - Salaries	4,729.58
2XX Personal Services - Employee Benefits	717.99
3XX Purchased Professional and Technical Services	1,950.00
4XX Purchased Property Services	3,302.94
	10,700.51
<b>707 Subtotal</b>	
<b>718 State OTO Capital Invest &amp; Deferred Maintenance</b>	
<b>366 OTO Capital Invest &amp; Deferred Maintenance</b>	
<b>26XX Operation and Maintenance of Plant Services</b>	
1XX Personal Services - Salaries	127.61
2XX Personal Services - Employee Benefits	19.94
3XX Purchased Professional and Technical Services	7,018.75
4XX Purchased Property Services	24,384.47
5XX Other Purchased Services	379.43



# Trustees' Financial Summary

**FY2007-08**

Submit ID: 0642-10018910

**35 Petroleum County  
0642 Winnett K-12 Schools**

**\*\* Recalculated \*\***

## Schedule of Revenues, Expenditures and Changes in Fund Balance 15 - Miscellaneous Programs Fund

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2008 Value
718 State OTO Capital Invest & Deferred Maintenance	
366 OTO Capital Invest & Deferred Maintenance	
26XX Operation and Maintenance of Plant Services	
6XX Supplies and Materials	13,687.22
<b>718 Subtotal</b>	45,617.42
728 State OTO Indian Education for All	
365 OTO Indian Education for All	
1XXX Instruction	
3XX Purchased Professional and Technical Services	1,275.00
5XX Other Purchased Services	33.00
6XX Supplies and Materials	2,392.93
<b>728 Subtotal</b>	3,700.93
828 Vo Ed Carl Perkins Basic Grant	
451 Carl Perkins (Federal Vo-Ed) - Basic Grant	
1XXX Instruction	
6XX Supplies and Materials	1,245.00
221X Improvement of Instruction Services	
5XX Other Purchased Services	141.00
<b>828 Subtotal</b>	1,386.00
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	130,162.15

### Schedule Of Changes Worksheet

Beginning Fund Balance	11,052.13 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	177,598.97 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	130,162.15 (3)
Increase/Decrease of Reserve for Inventories	
This Year                      0.00    Less Last Year                      0.00                      (4a)                      0.00	
Increase/Decrease of Reserve for Encumbrances	
This Year                      0.00    Less Last Year                      555.00                      (4b)                      -555.00	
	-555.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	57,933.95 (5)



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**\*\* Recalculated \*\***

## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 15 - Miscellaneous Programs Fund

#### Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
108 Flex Refund	62.53	74.23	-11.70
118 Auction Sales	421.50	421.50	0.00
248 IDEA-B (Trans from Coop)	1,174.13	1,174.13	0.00
268 Vo Ed Tech Ed/Industrial Arts	1,412.00	2,655.54	-1,243.54
297 GEAR UP	1,500.00	2,604.37	-1,104.37
298 GEAR UP	18,850.00	16,524.40	2,325.60
318 Title I, Part A, Improving Basic Programs	33,200.00	34,483.00	-1,283.00
458 KEDS	323.95	0.00	323.95
567 Gear Up Summer	2,342.71	0.00	2,342.71
568 Gear Up Summer	0.00	1,124.46	-1,124.46
578 Gear Up Greenhouse	0.00	517.06	-517.06
597 Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	4,883.67	0.00	4,883.67
598 Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	4,941.85	8,691.60	-3,749.75
608 Title II, Part D, Ed Technology	0.00	487.00	-487.00
707 State OTO Weatherization & Deferred Maintenance	0.00	10,700.51	-10,700.51
718 State OTO Capital Invest & Deferred Maintenance	101,146.32	45,617.42	55,528.90
728 State OTO Indian Education for All	1,150.77	3,700.93	-2,550.16
738 State OTO FullTime Kindergarten Startup	4,803.54	0.00	4,803.54
828 Vo Ed Carl Perkins Basic Grant	1,386.00	1,386.00	0.00
<b>Total</b>	<b>177,598.97</b>	<b>130,162.15</b>	<b>47,436.82</b>



# Trustees' Financial Summary

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**\*\* Recalculated \*\***

## Schedule of Revenues, Expenditures and Changes in Fund Balance 17 - Adult Education Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	228.10	121.44
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	228.10	121.44

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	0.00	0.00

### Schedule Of Changes Worksheet

Beginning Fund Balance	4,256.22	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	121.44	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year           0.00   Less Last Year       0.00                   (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year           0.00   Less Last Year       0.00                   (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	4,377.66	(5)



# Trustees' Financial Summary

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**\*\* Recalculated \*\***

## Schedule of Revenues, Expenditures and Changes in Fund Balance 18 - Traffic Education Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1311 Driver's Education Fees	475.00	1,045.00
1510 Interest Earnings	114.05	90.42
1900 Other Revenue from Local Sources	52.55	0.00
1920 Contributions/Donations from Private Sources	0.00	500.00
3260 State Driver's Education Reimbursement	620.76	516.58
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	1,262.36	2,152.00

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
<b>1XX Regular Education Programs - Elementary/Secondary</b>		
<b>1XXX Instruction</b>		
1XX Personal Services - Salaries	934.00	1,646.63
2XX Personal Services - Employee Benefits	43.75	10.73
4XX Purchased Property Services	300.40	375.00
5XX Other Purchased Services	0.00	321.15
6XX Supplies and Materials	202.89	707.97
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	1,481.04	3,061.48

### Schedule Of Changes Worksheet

Beginning Fund Balance	2,754.31	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	2,152.00	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	3,061.48	(3)
Increase/Decrease of Reserve for Inventories		
This Year                   0.00   Less Last Year           0.00                   (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year                   0.00   Less Last Year           0.00                   (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	1,844.83	(5)





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**\*\* Recalculated \*\***

## Schedule of Revenues, Expenditures and Changes in Fund Balance 20 - Lease-Rental Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	228.10	180.83
1910 Rentals	6,348.00	4,830.00
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	6,576.10	5,010.83

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
8XX Community Services Programs		
26XX Operation and Maintenance of Plant Services		
4XX Purchased Property Services	10,613.69	3,802.38
6XX Supplies and Materials	1,755.36	833.87
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	12,369.05	4,636.25

### Schedule Of Changes Worksheet

Beginning Fund Balance	11,313.34	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	5,010.83	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	4,636.25	(3)
Increase/Decrease of Reserve for Inventories		
This Year           0.00   Less Last Year       0.00                   (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year           0.00   Less Last Year       0.00                   (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	11,687.92	(5)



# Trustees' Financial Summary

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**\*\* Recalculated \*\***

## Schedule of Revenues, Expenditures and Changes in Fund Balance 21 - Compensated Absence Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	114.05	168.06
5300 Operating Transfers from Other Funds	5,000.00	0.00
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	5,114.05	168.06

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
<b>1XX Regular Education Programs - Elementary/Secondary</b>		
<b>1XXX Instruction</b>		
1XX Personal Services - Salaries	1,500.00	0.00
2XX Personal Services - Employee Benefits	10.33	0.00
<b>26XX Operation and Maintenance of Plant Services</b>		
1XX Personal Services - Salaries	0.00	2,336.05
<b>27XX Student Transportation Services</b>		
1XX Personal Services - Salaries	0.00	325.67
<b>910 Food Services</b>		
<b>31XX Food Services</b>		
1XX Personal Services - Salaries	1,207.48	0.00
2XX Personal Services - Employee Benefits	101.97	0.00
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	2,819.78	2,661.72

### Schedule Of Changes Worksheet

Beginning Fund Balance	8,843.52	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	168.06	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	2,661.72	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	6,349.86	(5)



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**\*\* Recalculated \*\***

## Schedule of Revenues, Expenditures and Changes in Fund Balance 28 - Technology Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
3281 State Technology Aid	4,637.46	871.25
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	4,637.46	871.25

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
390 State Career & Technical Ed Entitlement - Undistributed 1XXX Instruction 6XX Supplies and Materials	71.99	284.48
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	71.99	284.48

### Schedule Of Changes Worksheet

Beginning Fund Balance	4,605.14	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	871.25	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	284.48	(3)
Increase/Decrease of Reserve for Inventories		
This Year           0.00   Less Last Year       0.00                   (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year           0.00   Less Last Year       0.00                   (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	5,191.91	(5)



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**\*\* Recalculated \*\***

## Schedule of Revenues, Expenditures and Changes in Fund Balance 29 - Flexibility Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	0.00	0.00

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
3XX Purchased Professional and Technical Services	0.00	224.42
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	0.00	224.42

### Schedule Of Changes Worksheet

Beginning Fund Balance	224.42	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	0.00	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	224.42	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
Ending Fund Balance (1 + 2 - 3 + 4)	0.00	(4)
		(5)



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**\*\* Recalculated \*\***

## Schedule of Revenues, Expenditures and Changes in Fund Balance 50 - Debt Service Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1110 District Tax Levy	27,803.42	45,249.01
3120 State Guaranteed Tax Base Aid	1,553.16	2,514.85
3440 State HB20/SB417 Prop Tax Reimb	240.42	0.00
3460 Montana Oil and Gas Tax	10,199.63	7,333.56
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	39,796.63	55,097.42

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
1XX Regular Education Programs - Elementary/Secondary		
51XX General Obligation Bonds, Special Assessments and Interest		
840 Principal On Debt	35,000.00	35,000.00
850 Interest on Debt	26,210.00	24,110.00
860 Agent Fees/Issuance Costs	0.00	350.00
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	61,210.00	59,460.00

### Schedule Of Changes Worksheet

Beginning Fund Balance	-4,009.08	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	55,097.42	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	59,460.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year                   0.00    Less Last Year           0.00                   (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year                   0.00    Less Last Year           0.00                   (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	-8,371.66	(5)



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**\*\* Recalculated \*\***

## Schedule of Revenues, Expenditures and Changes in Fund Balance 60 - Building Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	0.00	924.89
5200 Sale or Compensation for Loss of Assets	0.00	28,417.50
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	0.00	29,342.39

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	0.00	0.00

### Schedule Of Changes Worksheet

Beginning Fund Balance	0.00	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	29,342.39	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year            0.00    Less Last Year        0.00                    (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year            0.00    Less Last Year        0.00                    (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	29,342.39	(5)



# Trustees' Financial Summary

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**\*\* Recalculated \*\***

## Schedule of Revenues, Expenditures and Changes in Fund Balance 84 - Student Extracurricular Activities Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1XXX Revenues from Student Activities	37,569.35	70,052.99
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	37,569.35	70,052.99

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
7XX Extracurricular Athletics and Activities		
3XXX Operation of Non-Educational Services		
XXX Student Extracurricular	32,807.86	69,671.77
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	32,807.86	69,671.77

### Schedule Of Changes Worksheet

Beginning Fund Balance	32,933.72	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	70,052.99	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	69,671.77	(3)
Increase/Decrease of Reserve for Inventories		
This Year                   0.00   Less Last Year           0.00                   (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year                   0.00   Less Last Year           0.00                   (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	33,314.94	(5)



# Trustees' Financial Summary

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**\*\* Recalculated \*\***

## Detail Expenditure

Fund	Account	Description	2007 Value	2008 Value
XX	210 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	260 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	280 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	39X 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	427 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	432 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	451 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	452 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	456 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	457 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	458 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	XXX 1XXX 112	Certified Teacher Staff Salaries	352,097.29	353,452.21
XX	XXX 1XXX 640	Textbooks and Other Printed Materials - No On-line Services	4,732.43	2,053.73
XX	XXX 1XXX 650	Periodicals - Not On-Line Subscriptions	19.96	350.00
XX	XXX 26XX 41X	Energy Utility Services	26,844.26	26,292.22
XX	XXX 4XXX 710	Land	0.00	0.00
XX	XXX 4XXX 715	Land Improvements	0.00	0.00
XX	XXX 4XXX 720	Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX 725	Major Construction Services	0.00	28,641.56
XX	XXX 4XXX 73X	Major Equipment-New	0.00	0.00
XX	XXX 4XXX 74X	Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX 561	Tuition to Other School Districts Within the State	0.00	0.00
XX	XXX XXXX 562	Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX 563	Educational Fees to Detention Facilities	0.00	0.00





# Trustees' Financial Summary

## FY2007-08

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**\*\* Recalculated \*\***

### Special Education Reversion

**Special Education Allowable Cost Payments:**

a. Instructional Block Grant Entitlement	13,957.33
b. Related Services Block Grant Entitlement	0.00
c. Total Entitlements Subject to Reversion	13,957.33

**Prorated Cooperative Cost Payments:**

d. Related Services Block Grant Entitlement (paid to coop)	4,652.12
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	20,098.45
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	24,118.40
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

**Note to District:**

*If the amount on Line (g) is greater than zero, revenue source code 3115 State Special Education Allowable Cost Payment to Districts in the General Fund (01) will be reduced automatically. The amount will be used to fund the special education allowable cost entitlement next year. Include the reverted amount on the General Fund (01) balance sheet in Deferred Revenue (680).*

**Remember:**

*The Deferred Revenue (680) entry for the reverted amount in the General Fund (01) will need to be removed in the next fiscal year.*

*Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.*

**Percentage of Special Ed Funding FY2010 Maximum Budget: 75%**



# Trustees' Financial Summary

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**\*\* Recalculated \*\***

## Special Education Reversion

Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26
280	1XXX	1XX	21,719.06	0.00	0.00	0.00
280	1XXX	2XX	208.34	0.00	0.00	0.00
280	1XXX	3XX	0.00	0.00	0.00	0.00
280	1XXX	4XX	0.00	0.00	0.00	0.00
280	1XXX	5XX	0.00	0.00	0.00	0.00
280	1XXX	6XX	233.28	0.00	0.00	0.00
280	1XXX	7XX	0.00	0.00	0.00	0.00
280	21XX	1XX	0.00	0.00	0.00	0.00
280	21XX	2XX	0.00	0.00	0.00	0.00
280	21XX	3XX	0.00	0.00	0.00	0.00
280	21XX	4XX	0.00	0.00	0.00	0.00
280	21XX	5XX	0.00	0.00	0.00	0.00
280	21XX	6XX	0.00	0.00	0.00	0.00
280	21XX	7XX	0.00	0.00	0.00	0.00
280	221X	1XX	0.00	0.00	0.00	0.00
280	221X	2XX	0.00	0.00	0.00	0.00
280	221X	3XX	0.00	0.00	0.00	0.00
280	221X	4XX	0.00	0.00	0.00	0.00
280	221X	5XX	0.00	0.00	0.00	0.00
280	221X	6XX	0.00	0.00	0.00	0.00
280	221X	7XX	0.00	0.00	0.00	0.00
280	222X	1XX	0.00	0.00	0.00	0.00
280	222X	2XX	0.00	0.00	0.00	0.00
280	222X	3XX	0.00	0.00	0.00	0.00
280	222X	4XX	0.00	0.00	0.00	0.00
280	222X	5XX	0.00	0.00	0.00	0.00
280	222X	6XX	0.00	0.00	0.00	0.00
280	222X	7XX	0.00	0.00	0.00	0.00
280	24XX	1XX	0.00	0.00	0.00	0.00
280	24XX	2XX	0.00	0.00	0.00	0.00
280	24XX	3XX	0.00	0.00	0.00	0.00
280	24XX	4XX	0.00	0.00	0.00	0.00
280	24XX	5XX	0.00	0.00	0.00	0.00
280	24XX	6XX	0.00	0.00	0.00	0.00
280	24XX	7XX	0.00	0.00	0.00	0.00
280	62XX	920	1,957.72	0.00	0.00	0.00
<b>Totals</b>			24,118.40	0.00	0.00	24,118.40

*Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.*

\* Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY08.



# Trustees' Financial Summary

FY2007-08

Submit ID: 0642-10018910

35 Petroleum County  
0642 Winnett K-12 Schools

**\*\* Recalculated \*\***

## Schedule of Changes in Fixed Assets, Depreciation, and Net Fixed Assets

Governmental Activities:*	Beginning Balance	Adjustments	Additions	Removals	Ending Balance
Land	4,500.00	0.00	0.00	0.00	4,500.00
Land Improvements	5,311.00	0.00	0.00	0.00	5,311.00
Buildings	1,522,022.00	0.00	0.00	0.00	1,522,022.00
Machinery and Equipment	184,711.00	0.00	0.00	0.00	184,711.00
Totals at Historical Cost	1,716,544.00	0.00	0.00	0.00	1,716,544.00
Less Accumulated Depreciation For:					
Improvement Accum	2,389.95	0.00	265.55	0.00	2,655.50
Building Accum	663,558.54	0.00	31,272.50	0.00	694,831.04
Machinery and Equipment Accum	119,162.92	0.00	12,140.73	0.00	131,303.65
Total Accumulated Depreciation	785,111.41	0.00	43,678.78	0.00	828,790.19
Governmental Activities, Capital Assets, net	931,432.59	0.00	-43,678.78	0.00	887,753.81

\* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

\*\* Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.

\*\*\* Has comments.

Depreciation by Function for FY2008	Governmental Activities	Business-Type Activities	Adjustments
Instruction (1XXX)	1,200.00	0.00	0.00
Operations and Maintenance (26XX)	31,538.05	0.00	0.00
Transportation (27XX)	10,125.00	0.00	0.00
Food Service (31XX)	815.73	0.00	0.00
Total Depreciation for FY2008	43,678.78	0.00	0.00

\*\*\* Has comment.



# Trustees' Financial Summary

FY2007-08

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35 Petroleum County  
0642 Winnett K-12 Schools

**\*\* Recalculated \*\***

## Schedule of Changes in Long-Term Liabilities

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	Beginning Balance (7/1/2007)	New Debt & Other Additions	Principal Payments	Refunding & Other Reduction	Ending Balance (6/30/2008) [a + b - c - d]	Current Portion Due FY2009	Long-Term Portion Due FY2010-
<b>Governmental Activities*</b>							
Bonds							
05/07/1997	455,000.00	0.00	35,000.00	0.00	420,000.00	35,000.00	385,000.00
Compensated Absences	39,424.10	3,847.97	0.00	0.00	43,272.07	0.00	43,272.07
Total Governmental Activity	494,424.10	3,847.97	35,000.00	0.00	463,272.07	35,000.00	428,272.07
Long-Term Liabilities							

\* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

\*\* Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.