



Trustees' Financial Summary

FY2007-08

Submit ID: 0355-78059712

**16 Gallatin County
0355 Willow Creek H S**

Due Dates:

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction not later than the 2nd Monday in September (MCA 20-9-211 & MCA 20-3-209)

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.*

Certification

Business Manager/Clerk: Sherri Lower

Phone #: (406) 285-6991

(Signature)

(Date)

Chair, Board of Trustees: Kris Skolrud

(Signature)

(Date)

County Superintendent: Mary Ellen Fitzgerald

(Signature)

(Date)

Software

Accounting Package: Foxie Lady

For FY08 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.



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Project Reporter Codes

PRC	Title	Project Type	Project Number	CFDA #
010	Deposit from Allegiance	LOCAL	Allegiance	
012	Title II, Part A, Teacher/Principal Train/Recruit	FEDERAL	16-0355-08	84.367
014	Title IV, Part A, Safe & Drug-Free	FEDERAL	16-0355-16-08	84.186A
015	Title V Part A	FEDERAL	16-0355-39-08	84.298
016	Rural Low Income (Title VI-B-2)	FEDERAL	S358A070409	84.358B
017	State OTO Indian Education for All	STATE	0355-16-07	state
018	Vo Ed Carl Perkins Basic Grant	FEDERAL	1603558104BG	84.048A
019	Vo Ed All Career & Tech Ed Programs	STATE	Vo Ed	State
021	keds	STATE	keds	
022	State OTO Weatherization & Deferred Maintenance	STATE	State 07-08	state
023	Energy Relief	STATE	0355-16-07	
024	Capital Investment & Deferred Maintenance	STATE	07-08	



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		General Fund (01)	Transportation Fund (10)	Bus Depreciation Fund (11)	School Food Services Fund (12)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	57,038.63	16,908.37	21,348.51	
02	Taxes Receivable - Real and Personal (120-149)	3,588.09	81.41	154.13	
03	Taxes Receivable - Protested (150-159)	10,589.58	140.27	411.58	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)	100.00			
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	71,316.30	17,130.05	21,914.22	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	14,177.67	221.68	565.71	
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	14,177.67	221.68	565.71	
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)	13,423.80			
48	Fund Balance for Budget (961-970)	43,714.83	16,908.37	21,348.51	
52	TOTAL FUND BALANCE/EQUITY	57,138.63	16,908.37	21,348.51	
53	TOTAL LIABILITIES AND FUND BALANCE	71,316.30	17,130.05	21,914.22	



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Tuition Fund (13)	Retirement Fund (14)	Miscellaneous Programs Fund (15)	Adult Education Fund (17)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		39,210.62	36,440.47	3,046.15
02	Taxes Receivable - Real and Personal (120-149)				0.02
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS		39,210.62	36,440.47	3,046.17
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				0.02
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				0.02
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)			5,286.65	
48	Fund Balance for Budget (961-970)		39,210.62	31,153.82	3,046.15
52	TOTAL FUND BALANCE/EQUITY		39,210.62	36,440.47	3,046.15
53	TOTAL LIABILITIES AND FUND BALANCE		39,210.62	36,440.47	3,046.17



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ASSETS, LIABILITIES, AND FUND BALANCE		Traffic Education Fund (18)	Non-Operating Fund (19)	Lease-Rental Fund (20)	Compensated Absence Fund (21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	1,380.07			291.67
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	1,380.07			291.67
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	1,380.07			291.67
52	TOTAL FUND BALANCE/EQUITY	1,380.07			291.67
53	TOTAL LIABILITIES AND FUND BALANCE	1,380.07			291.67



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ASSETS, LIABILITIES, AND FUND BALANCE		Metal Mines Tax Reserve Fund (24)	State Mining Impact Fund (25)	Impact Aid Fund (26)	Litigation Reserve Fund (27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		Technology Fund (28)	Flexibility Fund (29)	Permanent Endowment Fund (45)	Debt Service Fund (50)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	4,459.76	4,982.10		
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	4,459.76	4,982.10		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)	4,459.76	4,982.10		
52	TOTAL FUND BALANCE/EQUITY	4,459.76	4,982.10		
53	TOTAL LIABILITIES AND FUND BALANCE	4,459.76	4,982.10		



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Building Fund (60)	Building Reserve Fund (61)	Day Care Enterprise Fund (70)	Industrial Arts Fund (71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget (961-970)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Miscellaneous Enterprise Fund (72)	Data Processing Internal Service Fund (73)	Purchasing Internal Service Fund (74)	Central Transportation Internal Service Fund (75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Instructional Materials Ctr Internal Service (76)	Miscellaneous Internal Service Fund (77)	Self Insurance Fund - Health (78)	Self Insurance Fund - Liability (79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget (961-970)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Private Purpose Trust (spend interest only) (81)	Interlocal Agreement Fund (82)	Student Extracurricular (84)	Private Purpose Trust (spend principal & (85)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)			21,374.80	12,189.44
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS			21,374.80	12,189.44
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
45	Assets Held in Trusts			21,374.80	12,189.44
52	TOTAL FUND BALANCE/EQUITY			21,374.80	12,189.44
53	TOTAL LIABILITIES AND FUND BALANCE			21,374.80	12,189.44



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ASSETS, LIABILITIES, AND FUND BALANCE		Payroll Fund (86)	Claims Fund (87)	Investment Earnings Clearing Fund (88)	Retirement/COBRA Insurance Fund (89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		Agency - A (90)	Agency - B (91)	Agency - C (92)	Agency - D (93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Agency - E (94)	Cafeteria/Flex Plan Fund (95)		
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1110 District Tax Levy	105,292.63	100,818.67
1111 District Levy - Real Property	2,797.00	866.99
1190 Penalties and Interest on Taxes	128.77	104.07
1510 Interest Earnings	2,945.15	3,357.99
1900 Other Revenue from Local Sources	20.00	0.00
3110 Direct State Aid	166,574.10	173,782.65
3111 Quality Educator	10,816.00	15,711.30
3113 Indian Education For All	510.00	530.40
3115 State Spec Ed Allowable Cost Pymt to Districts	8,293.04	3,453.36
3120 State Guaranteed Tax Base Aid	87,009.79	80,065.84
3440 State HB20/SB417 Prop Tax Reimb	937.30	458.48
3444 State School Block Grant	11,935.69	12,026.40
3445 State Combined Fund School Block Grant	827.82	0.00
6100 Material Prior Period Revenue Adjustments	12,486.40	5,708.76
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	410,573.69	396,884.91

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	157,835.03	163,685.77
2XX Personal Services - Employee Benefits	26,980.90	24,633.93
3XX Purchased Professional and Technical Services	2,230.20	487.39
4XX Purchased Property Services	740.90	2,207.40
5XX Other Purchased Services	6,069.99	6,022.73
6XX Supplies and Materials	21,115.37	27,031.36
8XX Other Expenditures	3,672.47	3,529.43
21XX Support Services - Students		
1XX Personal Services - Salaries	0.00	9,219.85
2XX Personal Services - Employee Benefits	0.00	865.84
3XX Purchased Professional and Technical Services	0.00	717.50
5XX Other Purchased Services	0.00	341.77
6XX Supplies and Materials	923.13	2,393.22
8XX Other Expenditures	59.59	2,560.00
23XX Support Services - General Administration		
1XX Personal Services - Salaries	19,295.96	26,888.22
2XX Personal Services - Employee Benefits	265.99	191.25
3XX Purchased Professional and Technical Services	2,335.59	210.52
4XX Purchased Property Services	1,161.54	781.77
5XX Other Purchased Services	12,867.19	6,619.44



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Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2007 Value	2008 Value
	1XX	Regular Education Programs - Elementary/Secondary			
		23XX	Support Services - General Administration		
			6XX Supplies and Materials	5,783.14	2,011.18
			7XX Property and Equipment Acquisition	3,604.50	0.00
			8XX Other Expenditures	6,117.67	3,993.11
		24XX	Support Services - School Administration		
			1XX Personal Services - Salaries	5,699.76	7,036.00
			2XX Personal Services - Employee Benefits	69.77	1,698.70
			5XX Other Purchased Services	0.00	62.64
			6XX Supplies and Materials	0.00	155.79
			8XX Other Expenditures	78.00	230.13
		25XX	Support Services - Business		
			1XX Personal Services - Salaries	11,523.88	15,033.06
			2XX Personal Services - Employee Benefits	1,792.37	2,097.81
			3XX Purchased Professional and Technical Services	2,760.86	2,600.00
			5XX Other Purchased Services	426.02	549.27
			6XX Supplies and Materials	267.80	349.51
			8XX Other Expenditures	1,180.60	782.50
		26XX	Operation and Maintenance of Plant Services		
			1XX Personal Services - Salaries	13,508.09	17,051.39
			2XX Personal Services - Employee Benefits	3,655.55	3,465.78
			4XX Purchased Property Services	38,229.99	33,405.19
			5XX Other Purchased Services	249.55	226.10
			6XX Supplies and Materials	8,607.22	6,456.87
			8XX Other Expenditures	197.50	92.50
		27XX	Student Transportation Services		
			1XX Personal Services - Salaries	88.37	703.32
			2XX Personal Services - Employee Benefits	88.04	68.02
			4XX Purchased Property Services	456.19	1,431.15
			5XX Other Purchased Services	786.46	6,774.06
			6XX Supplies and Materials	1,089.80	1,234.26
			8XX Other Expenditures	21.00	0.00
	280	Special Education - Local and State			
		1XXX	Instruction		
			3XX Purchased Professional and Technical Services	0.00	72.69
			4XX Purchased Property Services	142.16	192.17
			5XX Other Purchased Services	62.73	0.00
			6XX Supplies and Materials	0.00	513.17
		23XX	Support Services - General Administration		
			5XX Other Purchased Services	106.62	29.90
		62XX	Resources Transferred to Other School Districts or Cooperatives		
			920 Resources Transferred to Other School Districts or Coopera	5,547.20	4,773.00
	710	School Sponsored Extracurricular Activities			
		34XX	Extracurricular - Activities		



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Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2007 Value	2008 Value
	710	School Sponsored Extracurricular Activities			
		34XX	Extracurricular - Activities		
			1XX Personal Services - Salaries	1,793.00	0.00
			2XX Personal Services - Employee Benefits	24.20	0.00
			5XX Other Purchased Services	79.54	0.00
			6XX Supplies and Materials	193.00	0.00
			8XX Other Expenditures	872.00	0.00
	720	School Sponsored Athletics			
		27XX	Student Transportation Services		
			1XX Personal Services - Salaries	1,055.97	355.00
			2XX Personal Services - Employee Benefits	101.23	2.42
			5XX Other Purchased Services	76.26	0.00
		35XX	Extracurricular - Athletics		
			1XX Personal Services - Salaries	7,684.36	2,935.00
			2XX Personal Services - Employee Benefits	527.17	538.65
			3XX Purchased Professional and Technical Services	300.00	50.00
			5XX Other Purchased Services	1,275.80	0.00
			6XX Supplies and Materials	263.98	0.00
			8XX Other Expenditures	2,445.00	25.00
	910	Food Services			
		31XX	Food Services		
			1XX Personal Services - Salaries	6,376.23	8,975.76
			2XX Personal Services - Employee Benefits	2,483.65	2,589.28
			6XX Supplies and Materials	0.00	2,578.71
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				393,246.08	409,526.48



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Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

Schedule Of Changes Worksheet

Beginning Fund Balance						66,294.10	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						396,884.91	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						409,526.48	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	13,423.80	Less Last Year	9,937.70	(4b)		3,486.10	
						3,486.10	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						57,138.63	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance

10 - Transportation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1110 District Tax Levy	35.91	2,159.40
1111 District Levy - Real Property	0.00	18.99
1190 Penalties and Interest on Taxes	0.98	44.06
1510 Interest Earnings	728.62	607.17
2220 County On-Schedule Trans Reimb	1,739.54	782.45
3210 State On-Schedule Trans Reimb	1,355.16	782.47
3440 State HB20/SB417 Prop Tax Reimb	0.00	10.04
3444 State School Block Grant	784.50	790.46
6100 Material Prior Period Revenue Adjustments	432.00	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	5,076.71	5,195.04

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
1XX Regular Education Programs - Elementary/Secondary		
27XX Student Transportation Services		
1XX Personal Services - Salaries	2,244.28	2,287.03
2XX Personal Services - Employee Benefits	131.91	148.96
3XX Purchased Professional and Technical Services	108.69	40.38
4XX Purchased Property Services	1,333.47	1,123.02
5XX Other Purchased Services	432.00	796.75
6XX Supplies and Materials	1,311.57	989.61
8XX Other Expenditures	127.50	171.90
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	5,689.42	5,557.65



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Schedule of Revenues, Expenditures and Changes in Fund Balance

10 - Transportation Fund

Schedule Of Changes Worksheet

Beginning Fund Balance						17,270.98 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						5,195.04 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						5,557.65 (3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)		0.00
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)		0.00
						0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)						16,908.37 (5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 11 - Bus Depreciation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1110 District Tax Levy	4,516.31	4,413.41
1111 District Levy - Real Property	119.10	37.98
1190 Penalties and Interest on Taxes	4.79	3.39
1510 Interest Earnings	557.62	707.17
3440 State HB20/SB417 Prop Tax Reimb	39.91	20.08
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	5,237.73	5,182.03

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	0.00

Schedule Of Changes Worksheet

Beginning Fund Balance	16,166.48	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	5,182.03	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	21,348.51	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	3,000.75	2,453.66
2240 County Retirement Distribution	32,195.31	872.91
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	35,196.06	3,326.57

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
2XX Personal Services - Employee Benefits	31,855.12	23,868.31
21XX Support Services - Students		
2XX Personal Services - Employee Benefits	0.00	858.20
23XX Support Services - General Administration		
2XX Personal Services - Employee Benefits	0.00	3,671.63
24XX Support Services - School Administration		
2XX Personal Services - Employee Benefits	0.00	1,009.07
25XX Support Services - Business		
2XX Personal Services - Employee Benefits	0.00	2,125.44
26XX Operation and Maintenance of Plant Services		
2XX Personal Services - Employee Benefits	0.00	2,179.97
27XX Student Transportation Services		
2XX Personal Services - Employee Benefits	0.00	266.57
280 Special Education - Local and State		
62XX Resources Transferred to Other School Districts or Cooperatives		
920 Resources Transferred to Other School Districts or Coopera	1,546.76	1,247.48
710 School Sponsored Extracurricular Activities		
34XX Extracurricular - Activities		
2XX Personal Services - Employee Benefits	0.00	419.95
720 School Sponsored Athletics		
27XX Student Transportation Services		
2XX Personal Services - Employee Benefits	0.00	178.15
35XX Extracurricular - Athletics		
2XX Personal Services - Employee Benefits	0.00	319.33
910 Food Services		
31XX Food Services		
2XX Personal Services - Employee Benefits	0.00	921.07



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Schedule of Revenues, Expenditures and Changes in Fund Balance 14 - Retirement Fund

Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	33,401.88	37,065.17
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Schedule Of Changes Worksheet

Beginning Fund Balance		72,949.22 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		3,326.57 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		37,065.17 (3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		39,210.62 (5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2008 Value
010 Deposit from Allegiance	
1900 Other Revenue from Local Sources	215.65
016 Rural Low Income (Title VI-B-2)	
4370 Title VI, Part B, Subpart 2, Rural Low-Income Schools (RLI)	19,096.50
017 State OTO Indian Education for All	
3650 OTO Indian Education for All	500.00
018 Vo Ed Carl Perkins Basic Grant	
4510 Carl Perkins (Federal Vo-Ed) - Basic Grant	1,397.00
019 Vo Ed All Career & Tech Ed Programs	
3900 State Career & Technical Ed Entitlement	463.00
021 keds	
3680 K-12 Education Data Systems	61.38
024 Capital Investment & Deferred Maintenance	
3660 OTO Capital Invest & Deferred Maintenance	33,715.45
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	55,448.98

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2008 Value
012 Title II, Part A, Teacher/Principal Train/Recruit	
430 Title II, Part A, Teacher & Principal Training & Recruiting Fund	
1XXX Instruction	
5XX Other Purchased Services	354.89
6XX Supplies and Materials	357.17
012 Subtotal	712.06
014 Title IV, Part A, Safe & Drug-Free	
433 Title IV, Part A, Safe & Drug-Free Schools & Communities	
1XXX Instruction	
6XX Supplies and Materials	76.00
015 Title V Part A	
435 Title V, Part A, Innovative Programs	
1XXX Instruction	
6XX Supplies and Materials	104.00
016 Rural Low Income (Title VI-B-2)	
437 Title VI, Part B, Subpart 2, Rural Low-Income Schools	
1XXX Instruction	
3XX Purchased Professional and Technical Services	5,244.40
5XX Other Purchased Services	62.62



Trustees' Financial Summary

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Schedule of Revenues, Expenditures and Changes in Fund Balance

15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2008 Value
016 Rural Low Income (Title VI-B-2)	
437 Title VI, Part B, Subpart 2, Rural Low-Income Schools	
1XXX Instruction	
6XX Supplies and Materials	13,439.98
8XX Other Expenditures	350.00
	19,097.00
016 Subtotal	
017 State OTO Indian Education for All	
365 OTO Indian Education for All	
1XXX Instruction	
6XX Supplies and Materials	71.32
018 Vo Ed Carl Perkins Basic Grant	
451 Carl Perkins (Federal Vo-Ed) - Basic Grant	
1XXX Instruction	
5XX Other Purchased Services	1,397.00
019 Vo Ed All Career & Tech Ed Programs	
390 State Career & Technical Ed Entitlement - Undistributed	
1XXX Instruction	
6XX Supplies and Materials	463.00
022 State OTO Weatherization & Deferred Maintenance	
364 OTO Weatherization/Deferred Maintenance	
26XX Operation and Maintenance of Plant Services	
4XX Purchased Property Services	4,825.00
024 Capital Investment & Deferred Maintenance	
366 OTO Capital Invest & Deferred Maintenance	
26XX Operation and Maintenance of Plant Services	
4XX Purchased Property Services	3,175.51
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	29,920.89



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Schedule of Revenues, Expenditures and Changes in Fund Balance

15 - Miscellaneous Programs Fund

Schedule Of Changes Worksheet

Beginning Fund Balance						5,625.73	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						55,448.98	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						29,920.89	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)	0.00		
Increase/Decrease of Reserve for Encumbrances							
This Year	5,286.65	Less Last Year	0.00	(4b)	5,286.65		
						5,286.65	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						36,440.47	(5)

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
010 Deposit from Allegiance	215.65	0.00	215.65
012 Title II, Part A, Teacher/Principal Train/Recruit	0.00	712.06	-712.06
014 Title IV, Part A, Safe & Drug-Free	0.00	76.00	-76.00
015 Title V Part A	0.00	104.00	-104.00
016 Rural Low Income (Title VI-B-2)	19,096.50	19,097.00	-0.50
017 State OTO Indian Education for All	500.00	71.32	428.68
018 Vo Ed Carl Perkins Basic Grant	1,397.00	1,397.00	0.00
019 Vo Ed All Career & Tech Ed Programs	463.00	463.00	0.00
021 keds	61.38	0.00	61.38
022 State OTO Weatherization & Deferred Maintenance	0.00	4,825.00	-4,825.00
024 Capital Investment & Deferred Maintenance	33,715.45	3,175.51	30,539.94
Total	<u>55,448.98</u>	<u>29,920.89</u>	<u>25,528.09</u>



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Schedule of Revenues, Expenditures and Changes in Fund Balance 17 - Adult Education Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1110 District Tax Levy	2.81	0.30
1190 Penalties and Interest on Taxes	0.03	0.00
1510 Interest Earnings	123.37	116.83
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	126.21	117.13

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	0.00

Schedule Of Changes Worksheet

Beginning Fund Balance	2,929.02	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	117.13	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	3,046.15	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 18 - Traffic Education Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	55.98	52.49
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	55.98	52.49

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	0.00

Schedule Of Changes Worksheet

Beginning Fund Balance	1,327.58	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	52.49	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	1,380.07	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 21 - Compensated Absence Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	10.34	38.38
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	10.34	38.38

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	0.00

Schedule Of Changes Worksheet

Beginning Fund Balance	253.29	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	38.38	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	291.67	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 28 - Technology Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	311.44	213.56
3281 State Technology Aid	2,092.19	393.80
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	2,403.63	607.36

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
3XX Purchased Professional and Technical Services	0.00	139.00
6XX Supplies and Materials	0.00	3,587.58
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	3,726.58

Schedule Of Changes Worksheet

Beginning Fund Balance	7,578.98	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	607.36	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	3,726.58	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
Ending Fund Balance (1 + 2 - 3 + 4)	4,459.76	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 29 - Flexibility Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	131.33	160.85
1900 Other Revenue from Local Sources	641.65	428.94
3445 State Combined Fund School Block Grant	0.00	834.11
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	772.98	1,423.90

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	0.00

Schedule Of Changes Worksheet

Beginning Fund Balance	3,558.20	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	1,423.90	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	4,982.10	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 84 - Student Extracurricular Activities Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1700 Student Extracurricular Activity Receipts	17,666.23	13,384.28
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	17,666.23	13,384.28

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
7XX Extracurricular Athletics and Activities		
3XXX Operation of Non-Educational Services		
XXX Student Extracurricular	14,203.14	10,260.42
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	14,203.14	10,260.42

Schedule Of Changes Worksheet

Beginning Fund Balance	18,250.94	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	13,384.28	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	10,260.42	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	21,374.80	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance

85 - Private Purpose Trust (spend principal & interest)

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	494.44	465.36
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	494.44	465.36

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	0.00

Schedule Of Changes Worksheet

Beginning Fund Balance	11,724.08	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	465.36	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	12,189.44	(5)



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Detail Expenditure

Fund	Account	Description	2007 Value	2008 Value
XX	210 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	260 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	280 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	39X 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	427 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	432 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	451 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	452 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	456 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	457 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	458 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	XXX 1XXX 112	Certified Teacher Staff Salaries	157,835.03	163,685.77
XX	XXX 1XXX 640	Textbooks and Other Printed Materials - No On-line Services	2,377.15	8,438.78
XX	XXX 1XXX 650	Periodicals - Not On-Line Subscriptions	1,245.33	987.27
XX	XXX 26XX 41X	Energy Utility Services	16,812.82	15,898.32
XX	XXX 4XXX 710	Land	0.00	0.00
XX	XXX 4XXX 715	Land Improvements	0.00	0.00
XX	XXX 4XXX 720	Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX 725	Major Construction Services	0.00	0.00
XX	XXX 4XXX 73X	Major Equipment-New	0.00	0.00
XX	XXX 4XXX 74X	Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX 561	Tuition to Other School Districts Within the State	0.00	0.00
XX	XXX XXXX 562	Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX 563	Educational Fees to Detention Facilities	0.00	0.00



Trustees' Financial Summary

FY2007-08

Submit ID: 0355-78059712

16 Gallatin County
0355 Willow Creek H S

Special Education Reversion

Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	3,453.36
b. Related Services Block Grant Entitlement	0.00
c. Total Entitlements Subject to Reversion	3,453.36

Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	1,151.04
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	4,972.81
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	5,551.03
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

Note to District:

If the amount on Line (g) is greater than zero, revenue source code 3115 State Special Education Allowable Cost Payment to Districts in the General Fund (01) will be reduced automatically. The amount will be used to fund the special education allowable cost entitlement next year. Include the reverted amount on the General Fund (01) balance sheet in Deferred Revenue (680).

Remember:

The Deferred Revenue (680) entry for the reverted amount in the General Fund (01) will need to be removed in the next fiscal year.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

Percentage of Special Ed Funding FY2010 Maximum Budget: 75%



Trustees' Financial Summary

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16 Gallatin County
0355 Willow Creek H S

Special Education Reversion

Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26	
280	1XXX	1XX	0.00	0.00	0.00	0.00	
280	1XXX	2XX	0.00	0.00	0.00	0.00	
280	1XXX	3XX	72.69	0.00	0.00	0.00	
280	1XXX	4XX	192.17	0.00	0.00	0.00	
280	1XXX	5XX	0.00	0.00	0.00	0.00	
280	1XXX	6XX	513.17	0.00	0.00	0.00	
280	1XXX	7XX	0.00	0.00	0.00	0.00	
280	21XX	1XX	0.00	0.00	0.00	0.00	
280	21XX	2XX	0.00	0.00	0.00	0.00	
280	21XX	3XX	0.00	0.00	0.00	0.00	
280	21XX	4XX	0.00	0.00	0.00	0.00	
280	21XX	5XX	0.00	0.00	0.00	0.00	
280	21XX	6XX	0.00	0.00	0.00	0.00	
280	21XX	7XX	0.00	0.00	0.00	0.00	
280	221X	1XX	0.00	0.00	0.00	0.00	
280	221X	2XX	0.00	0.00	0.00	0.00	
280	221X	3XX	0.00	0.00	0.00	0.00	
280	221X	4XX	0.00	0.00	0.00	0.00	
280	221X	5XX	0.00	0.00	0.00	0.00	
280	221X	6XX	0.00	0.00	0.00	0.00	
280	221X	7XX	0.00	0.00	0.00	0.00	
280	222X	1XX	0.00	0.00	0.00	0.00	
280	222X	2XX	0.00	0.00	0.00	0.00	
280	222X	3XX	0.00	0.00	0.00	0.00	
280	222X	4XX	0.00	0.00	0.00	0.00	
280	222X	5XX	0.00	0.00	0.00	0.00	
280	222X	6XX	0.00	0.00	0.00	0.00	
280	222X	7XX	0.00	0.00	0.00	0.00	
280	24XX	1XX	0.00	0.00	0.00	0.00	
280	24XX	2XX	0.00	0.00	0.00	0.00	
280	24XX	3XX	0.00	0.00	0.00	0.00	
280	24XX	4XX	0.00	0.00	0.00	0.00	
280	24XX	5XX	0.00	0.00	0.00	0.00	
280	24XX	6XX	0.00	0.00	0.00	0.00	
280	24XX	7XX	0.00	0.00	0.00	0.00	
280	62XX	920	4,773.00	0.00	0.00	0.00	
Totals			5,551.03	0.00	0.00	0.00	5,551.03

Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.

* Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY08.



Trustees' Financial Summary

FY2007-08

Submit ID: 0355-78059712

16 Gallatin County
0355 Willow Creek H S

Schedule of Changes in Fixed Assets, Depreciation, and Net Fixed Assets

Beginning Balance	Adjust- ments	Additions	Removals	Ending Balance
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* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.

*** Has comments.

Depreciation by Function for FY2008	Governmental Activities	Business-Type Activities	Adjustments
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Total Depreciation for FY2008

*** Has comment.



Trustees' Financial Summary

FY2007-08

Submit ID: 0355-78059712

16 Gallatin County
0355 Willow Creek H S

Schedule of Changes in Long-Term Liabilities

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	Beginning Balance (7/1/2007)	New Debt & Other Additions	Principal Payments	Refunding & Other Reduction	Ending Balance (6/30/2008) [a + b - c - d]	Current Portion Due FY2009	Long-Term Portion Due FY2010-
Governmental Activities*							
Compensated Absences	609.61	0.00	0.00	0.00	609.61	0.00	0.00
Total Governmental Activity Long-Term Liabilities	609.61	0.00	0.00	0.00	609.61	0.00	0.00

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.