



Trustees' Financial Summary

FY2007-08

Submit ID: 0354-35276371

**16 Gallatin County
0354 Willow Creek Elem**

Due Dates:

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction not later than the 2nd Monday in September (MCA 20-9-211 & MCA 20-3-209)

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.*

Certification

Business Manager/Clerk: Sherri Lower

Phone #: (406) 285-6991

(Signature)

(Date)

Chair, Board of Trustees: Kris Skolrud

(Signature)

(Date)

County Superintendent: Mary Ellen Fitzgerald

(Signature)

(Date)

Software

Accounting Package: Foxie Lady

For FY08 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.



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Project Reporter Codes

PRC	Title	Project Type	Project Number	CFDA #
007	Indian Ed 07-08	STATE	07-08	
011	Title I Accountability	FEDERAL	16-0354-31-08	84.348A
012	Title II, Part A, Teacher/Principal Train/Recruit	FEDERAL	16-0354-21-07	84.367
013	Title II, Part D, Ed Technology	FEDERAL	16-0354-60-08	84.318
014	Title IV Safe and Drug-Free Schools	FEDERAL	16-0354-16-08	84.186A
015	Title V Part A	FEDERAL	16-0354-39-08	84.298
016	Rural Low Income (Title VI-B-2)	FEDERAL	S358A070407	84.358B
017	Miscellaneous State Grant	STATE	Ind Ed 0607	State
020	Title I Award	STATE	Award06	
022	State OTO Weatherization & Deferred Maintenance	STATE	0354-16-08	state
023	Energy Relief	STATE	0354-16-06	
024	Capitalization & Deferred Maintenance	STATE	16-0354-98-08	



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		General Fund (01)	Transportation Fund (10)	Bus Depreciation Fund (11)	School Food Services Fund (12)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	42,021.04	24,157.64	73,678.47	5,684.33
02	Taxes Receivable - Real and Personal (120-149)	3,236.08	248.31	389.23	
03	Taxes Receivable - Protested (150-159)	10,038.69	532.84	856.38	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	55,295.81	24,938.79	74,924.08	5,684.33
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	13,274.77	781.15	1,245.61	
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	13,274.77	781.15	1,245.61	
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)	11,389.25			
48	Fund Balance for Budget (961-970)	30,631.79	24,157.64	73,678.47	5,684.33
52	TOTAL FUND BALANCE/EQUITY	42,021.04	24,157.64	73,678.47	5,684.33
53	TOTAL LIABILITIES AND FUND BALANCE	55,295.81	24,938.79	74,924.08	5,684.33



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Tuition Fund (13)	Retirement Fund (14)	Miscellaneous Programs Fund (15)	Adult Education Fund (17)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		32,541.37	78,127.86	4,959.10
02	Taxes Receivable - Real and Personal (120-149)				0.53
03	Taxes Receivable - Protested (150-159)				0.81
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS		32,541.37	78,127.86	4,960.44
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				1.34
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				1.34
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)			1,588.50	
48	Fund Balance for Budget (961-970)		32,541.37	76,539.36	4,959.10
52	TOTAL FUND BALANCE/EQUITY		32,541.37	78,127.86	4,959.10
53	TOTAL LIABILITIES AND FUND BALANCE		32,541.37	78,127.86	4,960.44



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ASSETS, LIABILITIES, AND FUND BALANCE		Traffic Education Fund (18)	Non-Operating Fund (19)	Lease-Rental Fund (20)	Compensated Absence Fund (21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				291.67
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				291.67
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				291.67
52	TOTAL FUND BALANCE/EQUITY				291.67
53	TOTAL LIABILITIES AND FUND BALANCE				291.67



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Metal Mines Tax Reserve Fund (24)	State Mining Impact Fund (25)	Impact Aid Fund (26)	Litigation Reserve Fund (27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Technology Fund (28)	Flexibility Fund (29)	Permanent Endowment Fund (45)	Debt Service Fund (50)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	3,162.97	5,565.30		
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	3,162.97	5,565.30		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)	3,162.97	5,565.30		
52	TOTAL FUND BALANCE/EQUITY	3,162.97	5,565.30		
53	TOTAL LIABILITIES AND FUND BALANCE	3,162.97	5,565.30		



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Building Fund (60)	Building Reserve Fund (61)	Day Care Enterprise Fund (70)	Industrial Arts Fund (71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		43,020.12		
02	Taxes Receivable - Real and Personal (120-149)		10.45		
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS		43,030.57		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)		10.45		
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES		10.45		
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget (961-970)		43,020.12		
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY		43,020.12		
53	TOTAL LIABILITIES AND FUND BALANCE		43,030.57		



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Miscellaneous Enterprise Fund (72)	Data Processing Internal Service Fund (73)	Purchasing Internal Service Fund (74)	Central Transportation Internal Service Fund (75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Instructional Materials Ctr Internal Service (76)	Miscellaneous Internal Service Fund (77)	Self Insurance Fund - Health (78)	Self Insurance Fund - Liability (79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget (961-970)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Private Purpose Trust (spend interest only) (81)	Interlocal Agreement Fund (82)	Student Extracurricular (84)	Private Purpose Trust (spend principal & (85)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	705.09			100.00
04	Receivables from Other Funds (160-179)				705.09
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	705.09			805.09
LIABILITIES					
21	Payable to Other Funds (601-606)	705.09			
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	705.09			
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
45	Assets Held in Trusts				805.09
52	TOTAL FUND BALANCE/EQUITY				805.09
53	TOTAL LIABILITIES AND FUND BALANCE	705.09			805.09



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ASSETS, LIABILITIES, AND FUND BALANCE		Payroll Fund (86)	Claims Fund (87)	Investment Earnings Clearing Fund (88)	Retirement/COBRA Insurance Fund (89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		37,986.98		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS		37,986.98		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)		37,986.98		
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES		37,986.98		
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE		37,986.98		



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Agency - A (90)	Agency - B (91)	Agency - C (92)	Agency - D (93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Agency - E (94)	Cafeteria/Flex Plan Fund (95)		
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1110 District Tax Levy	111,475.61	95,795.23
1111 District Levy - Real Property	2,521.44	0.00
1190 Penalties and Interest on Taxes	133.05	94.39
1510 Interest Earnings	2,720.86	3,204.41
3110 Direct State Aid	117,468.89	121,071.29
3111 Quality Educator	12,434.00	18,443.70
3112 At Risk Student	1,767.60	1,870.13
3113 Indian Education For All	714.00	775.20
3115 State Spec Ed Allowable Cost Pymt to Districts	5,016.20	5,467.82
3120 State Guaranteed Tax Base Aid	22,768.68	24,392.28
3440 State HB20/SB417 Prop Tax Reimb	1,812.06	787.72
3444 State School Block Grant	19,982.32	20,134.19
6100 Material Prior Period Revenue Adjustments	5,235.60	1,358.25
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	304,050.31	293,394.61

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	96,838.96	104,325.08
2XX Personal Services - Employee Benefits	16,793.10	17,191.51
3XX Purchased Professional and Technical Services	267.20	137.39
4XX Purchased Property Services	781.87	1,426.46
5XX Other Purchased Services	2,626.22	2,281.02
6XX Supplies and Materials	20,930.34	20,843.04
8XX Other Expenditures	1,673.70	2,166.95
21XX Support Services - Students		
1XX Personal Services - Salaries	0.00	7,946.19
2XX Personal Services - Employee Benefits	0.00	1,224.35
3XX Purchased Professional and Technical Services	395.62	723.93
8XX Other Expenditures	19.86	265.00
23XX Support Services - General Administration		
1XX Personal Services - Salaries	26,545.96	24,275.72
2XX Personal Services - Employee Benefits	235.63	216.54
3XX Purchased Professional and Technical Services	3,856.80	210.53
4XX Purchased Property Services	965.37	923.91
5XX Other Purchased Services	6,257.34	5,361.90
6XX Supplies and Materials	3,508.91	1,580.60
7XX Property and Equipment Acquisition	3,604.50	0.00
8XX Other Expenditures	3,443.29	3,993.12



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Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2007 Value	2008 Value
	1XX Regular Education Programs - Elementary/Secondary				
		24XX Support Services - School Administration			
			1XX Personal Services - Salaries	6,728.46	7,691.70
			2XX Personal Services - Employee Benefits	62.01	1,714.06
			5XX Other Purchased Services	0.00	155.47
			6XX Supplies and Materials	0.00	237.98
			8XX Other Expenditures	0.00	152.12
		25XX Support Services - Business			
			1XX Personal Services - Salaries	15,933.57	15,438.60
			2XX Personal Services - Employee Benefits	2,505.53	2,093.00
			3XX Purchased Professional and Technical Services	2,683.22	2,600.00
			5XX Other Purchased Services	269.85	456.40
			6XX Supplies and Materials	146.54	332.46
			8XX Other Expenditures	665.40	782.50
		26XX Operation and Maintenance of Plant Services			
			1XX Personal Services - Salaries	15,161.97	19,658.85
			2XX Personal Services - Employee Benefits	3,631.33	3,858.05
			3XX Purchased Professional and Technical Services	293.04	0.00
			4XX Purchased Property Services	25,576.04	21,599.01
			5XX Other Purchased Services	126.35	96.90
			6XX Supplies and Materials	4,514.07	3,043.12
			8XX Other Expenditures	133.50	78.50
		27XX Student Transportation Services			
			1XX Personal Services - Salaries	251.81	121.44
			2XX Personal Services - Employee Benefits	0.17	23.96
			4XX Purchased Property Services	102.00	544.39
			5XX Other Purchased Services	288.00	2,874.90
			6XX Supplies and Materials	156.35	323.14
			8XX Other Expenditures	9.00	0.00
	280 Special Education - Local and State				
		1XXX Instruction			
			1XX Personal Services - Salaries	1,216.62	330.00
			2XX Personal Services - Employee Benefits	0.00	1.84
			3XX Purchased Professional and Technical Services	0.00	72.69
			4XX Purchased Property Services	142.16	392.17
			5XX Other Purchased Services	31.30	0.00
			6XX Supplies and Materials	2,204.20	2,419.16
		21XX Support Services - Students			
			5XX Other Purchased Services	17.95	0.00
		23XX Support Services - General Administration			
			5XX Other Purchased Services	64.56	29.90
		62XX Resources Transferred to Other School Districts or Cooperatives			
			920 Resources Transferred to Other School Districts or Coopera	3,897.80	4,773.00
	710 School Sponsored Extracurricular Activities				



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16 Gallatin County
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Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
710 School Sponsored Extracurricular Activities		
34XX Extracurricular - Activities		
1XX Personal Services - Salaries	316.00	0.00
3XX Purchased Professional and Technical Services	50.00	0.00
720 School Sponsored Athletics		
35XX Extracurricular - Athletics		
1XX Personal Services - Salaries	897.00	0.00
6XX Supplies and Materials	62.80	0.00
910 Food Services		
31XX Food Services		
1XX Personal Services - Salaries	8,030.43	8,375.46
2XX Personal Services - Employee Benefits	2,653.20	2,623.66
6XX Supplies and Materials	0.00	2,578.72
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	287,566.90	300,566.39

Schedule Of Changes Worksheet

Beginning Fund Balance		49,108.47	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		293,394.61	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		300,566.39	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00		
Less Last Year	0.00		
		0.00	(4a)
Increase/Decrease of Reserve for Encumbrances			
This Year	11,389.25		
Less Last Year	11,304.90		
		84.35	(4b)
		84.35	(4)
Ending Fund Balance (1 + 2 - 3 + 4)		42,021.04	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance

10 - Transportation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1110 District Tax Levy	426.19	6,833.01
1111 District Levy - Real Property	0.00	53.24
1190 Penalties and Interest on Taxes	4.33	2.64
1510 Interest Earnings	1,295.29	927.50
2220 County On-Schedule Trans Reimb	110.83	1,825.73
3210 State On-Schedule Trans Reimb	3,162.04	1,825.75
3440 State HB20/SB417 Prop Tax Reimb	0.00	58.70
3444 State School Block Grant	1,553.56	1,565.37
6100 Material Prior Period Revenue Adjustments	1,008.00	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	7,560.24	13,091.94

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
1XX Regular Education Programs - Elementary/Secondary		
27XX Student Transportation Services		
1XX Personal Services - Salaries	7,136.74	7,373.39
2XX Personal Services - Employee Benefits	609.56	622.83
3XX Purchased Professional and Technical Services	253.61	94.22
4XX Purchased Property Services	3,121.43	2,620.41
5XX Other Purchased Services	1,008.00	1,859.09
6XX Supplies and Materials	2,732.89	2,309.22
8XX Other Expenditures	297.50	401.10
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	15,159.73	15,280.26



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Schedule of Revenues, Expenditures and Changes in Fund Balance 10 - Transportation Fund

Schedule Of Changes Worksheet

Beginning Fund Balance						26,345.96 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						13,091.94 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						15,280.26 (3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)		0.00
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)		0.00
						0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)						24,157.64 (5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 11 - Bus Depreciation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1110 District Tax Levy	4,626.43	11,588.36
1111 District Levy - Real Property	109.34	0.00
1190 Penalties and Interest on Taxes	7.24	6.58
1510 Interest Earnings	2,385.19	2,527.46
3440 State HB20/SB417 Prop Tax Reimb	78.58	98.90
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	7,206.78	14,221.30

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	0.00

Schedule Of Changes Worksheet

Beginning Fund Balance	59,457.17	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	14,221.30	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	73,678.47	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 12 - School Food Services Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	308.32	169.06
1621 Lunch Sales	9,419.22	12,704.58
3220 State Food Services Match	10,640.53	7,440.43
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	20,368.07	20,314.07

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
910 Food Services		
31XX Food Services		
1XX Personal Services - Salaries	3,661.92	2,794.77
2XX Personal Services - Employee Benefits	236.94	305.77
5XX Other Purchased Services	0.00	33.95
6XX Supplies and Materials	19,960.76	16,536.22
8XX Other Expenditures	82.25	216.25
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	23,941.87	19,886.96

Schedule Of Changes Worksheet

Beginning Fund Balance	5,257.22	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	20,314.07	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	19,886.96	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	5,684.33	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	3,591.49	1,867.67
2240 County Retirement Distribution	24,887.32	878.57
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	28,478.81	2,746.24

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
2XX Personal Services - Employee Benefits	24,790.25	14,768.55
21XX Support Services - Students		
2XX Personal Services - Employee Benefits	0.00	1,221.91
23XX Support Services - General Administration		
2XX Personal Services - Employee Benefits	0.00	3,609.94
24XX Support Services - School Administration		
2XX Personal Services - Employee Benefits	0.00	1,105.15
25XX Support Services - Business		
2XX Personal Services - Employee Benefits	0.00	2,171.79
26XX Operation and Maintenance of Plant Services		
2XX Personal Services - Employee Benefits	0.00	2,468.38
27XX Student Transportation Services		
2XX Personal Services - Employee Benefits	0.00	576.16
280 Special Education - Local and State		
1XXX Instruction		
2XX Personal Services - Employee Benefits	0.00	26.47
62XX Resources Transferred to Other School Districts or Cooperatives		
920 Resources Transferred to Other School Districts or Coopera	662.90	1,247.48
910 Food Services		
31XX Food Services		
2XX Personal Services - Employee Benefits	0.00	1,100.18
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	25,453.15	28,296.01



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Schedule of Revenues, Expenditures and Changes in Fund Balance 14 - Retirement Fund

Schedule Of Changes Worksheet

Beginning Fund Balance						58,091.14 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						2,746.24 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						28,296.01 (3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)		0.00
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)		0.00
						0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)						32,541.37 (5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2008 Value
011 Title I Accountability	
4200 Title I, Part A, Improving Basic Programs	14,165.00
012 Title II, Part A, Teacher/Principal Train/Recruit	
4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	4,454.00
013 Title II, Part D, Ed Technology	
4310 Title II, Part D, Educational Technology	263.00
014 Title IV Safe and Drug-Free Schools	
4330 Title IV, Part A, Safe & Drug-Free Schools & Communities	497.00
015 Title V Part A	
4350 Title V, Part A, Innovative Programs	327.00
016 Rural Low Income (Title VI-B-2)	
4370 Title VI, Part B, Subpart 2, Rural Low-Income Schools (RLI)	14,299.00
017 Miscellaneous State Grant	
3290 State - Other State Grants	119.35
3650 OTO Indian Education for All	500.00
017 Subtotal	619.35
024 Capitalization & Deferred Maintenance	
3660 OTO Capital Invest & Deferred Maintenance	67,430.89
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	102,055.24

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2008 Value
011 Title I Accountability	
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
1XX Personal Services - Salaries	8,547.51
2XX Personal Services - Employee Benefits	1,852.49
6XX Supplies and Materials	3,665.00
8XX Other Expenditures	100.00
011 Subtotal	14,165.00
012 Title II, Part A, Teacher/Principal Train/Recruit	
430 Title II, Part A, Teacher & Principal Training & Recruiting Fund	
1XXX Instruction	
3XX Purchased Professional and Technical Services	452.06
5XX Other Purchased Services	2,348.16
6XX Supplies and Materials	319.00
8XX Other Expenditures	1,600.78



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Schedule of Revenues, Expenditures and Changes in Fund Balance

15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2008 Value
012 Title II, Part A, Teacher/Principal Train/Recruit	
430 Title II, Part A, Teacher & Principal Training & Recruiting Fund	
012 Subtotal	4,720.00
013 Title II, Part D, Ed Technology	
431 Title II, Part D, Educational Technology	
1XXX Instruction	
3XX Purchased Professional and Technical Services	263.00
014 Title IV Safe and Drug-Free Schools	
433 Title IV, Part A, Safe & Drug-Free Schools & Communities	
1XXX Instruction	
6XX Supplies and Materials	421.00
015 Title V Part A	
435 Title V, Part A, Innovative Programs	
1XXX Instruction	
6XX Supplies and Materials	223.00
016 Rural Low Income (Title VI-B-2)	
437 Title VI, Part B, Subpart 2, Rural Low-Income Schools	
1XXX Instruction	
1XX Personal Services - Salaries	542.49
2XX Personal Services - Employee Benefits	92.63
3XX Purchased Professional and Technical Services	1,947.60
5XX Other Purchased Services	145.44
6XX Supplies and Materials	11,220.84
8XX Other Expenditures	350.00
016 Subtotal	14,299.00
017 Miscellaneous State Grant	
365 OTO Indian Education for All	
1XXX Instruction	
6XX Supplies and Materials	41.31
020 Title I Award	
465 Federal Miscellaneous Grants from OPI	
1XXX Instruction	
6XX Supplies and Materials	170.68
022 State OTO Weatherization & Deferred Maintenance	
364 OTO Weatherization/Deferred Maintenance	
26XX Operation and Maintenance of Plant Services	
4XX Purchased Property Services	6,355.00
024 Capitalization & Deferred Maintenance	
366 OTO Capital Invest & Deferred Maintenance	
26XX Operation and Maintenance of Plant Services	
4XX Purchased Property Services	3,017.96



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Schedule of Revenues, Expenditures and Changes in Fund Balance 15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2008 Value
024 Capitalization & Deferred Maintenance	
366 OTO Capital Invest & Deferred Maintenance	
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	43,675.95

Schedule Of Changes Worksheet

Beginning Fund Balance	18,160.07	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	102,055.24	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	43,675.95	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a) 0.00		
Increase/Decrease of Reserve for Encumbrances		
This Year 1,588.50 Less Last Year 0.00 (4b) 1,588.50		
	1,588.50	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	78,127.86	(5)

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
011 Title I Accountability	14,165.00	14,165.00	0.00
012 Title II, Part A, Teacher/Principal Train/Recruit	4,454.00	4,720.00	-266.00
013 Title II, Part D, Ed Technology	263.00	263.00	0.00
014 Title IV Safe and Drug-Free Schools	497.00	421.00	76.00
015 Title V Part A	327.00	223.00	104.00
016 Rural Low Income (Title VI-B-2)	14,299.00	14,299.00	0.00
017 Miscellaneous State Grant	619.35	41.31	578.04
020 Title I Award	0.00	170.68	-170.68
022 State OTO Weatherization & Deferred Maintenance	0.00	6,355.00	-6,355.00
024 Capitalization & Deferred Maintenance	67,430.89	3,017.96	64,412.93
Total	102,055.24	43,675.95	58,379.29



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Schedule of Revenues, Expenditures and Changes in Fund Balance 17 - Adult Education Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1110 District Tax Levy	4.44	0.29
1190 Penalties and Interest on Taxes	0.02	0.00
1510 Interest Earnings	201.21	189.08
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	205.67	189.37

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	0.00

Schedule Of Changes Worksheet

Beginning Fund Balance	4,769.73	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	189.37	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	4,959.10	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 21 - Compensated Absence Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	10.34	38.58
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	10.34	38.58

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	0.00

Schedule Of Changes Worksheet

Beginning Fund Balance	253.09	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	38.58	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	291.67	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 28 - Technology Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	187.04	143.54
3281 State Technology Aid	1,515.09	291.48
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	1,702.13	435.02

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
6XX Supplies and Materials	0.00	1,813.40
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	1,813.40

Schedule Of Changes Worksheet

Beginning Fund Balance	4,541.35	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	435.02	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	1,813.40	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	3,162.97	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 29 - Flexibility Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	189.01	203.00
1900 Other Revenue from Local Sources	641.68	428.96
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	830.69	631.96

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	0.00

Schedule Of Changes Worksheet

Beginning Fund Balance	4,933.34	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	631.96	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	5,565.30	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 61 - Building Reserve Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1110 District Tax Levy	16.43	3.55
1510 Interest Earnings	1,380.12	1,510.17
3445 State Combined Fund School Block Grant	5,914.81	5,959.76
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	7,311.36	7,473.48

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
1XX Regular Education Programs - Elementary/Secondary		
26XX Operation and Maintenance of Plant Services		
4XX Purchased Property Services	360.00	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	360.00	0.00

Schedule Of Changes Worksheet

Beginning Fund Balance	35,546.64	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	7,473.48	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	43,020.12	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance

81 - Private Purpose Trust (spend interest only)

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	26.05	9.04
1900 Other Revenue from Local Sources	390.00	0.00
6100 Material Prior Period Revenue Adjustments	280.00	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	696.05	9.04

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
999 Undistributed		
9999 Undistributed		
971 Residual Equity Transfers Out	0.00	705.09
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	705.09

Schedule Of Changes Worksheet

Beginning Fund Balance	696.05	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		9.04 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		705.09 (3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
Ending Fund Balance (1 + 2 - 3 + 4)		0.00 (4)
		0.00 (5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 85 - Private Purpose Trust (spend principal & interest)

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1900 Other Revenue from Local Sources	0.00	100.00
9710 Residual Equity Transfers In	0.00	705.09
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	0.00	805.09

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	0.00

Schedule Of Changes Worksheet

Beginning Fund Balance	0.00	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	805.09	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	805.09	(5)



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Detail Expenditure

Fund	Account	Description	2007 Value	2008 Value
XX	210 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	260 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	280 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	39X 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	427 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	432 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	451 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	452 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	456 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	457 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	458 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	XXX 1XXX 112	Certified Teacher Staff Salaries	96,838.96	104,325.08
XX	XXX 1XXX 640	Textbooks and Other Printed Materials - No On-line Services	5,559.78	6,358.19
XX	XXX 1XXX 650	Periodicals - Not On-Line Subscriptions	503.66	564.11
XX	XXX 26XX 41X	Energy Utility Services	8,558.60	7,457.10
XX	XXX 4XXX 710	Land	0.00	0.00
XX	XXX 4XXX 715	Land Improvements	0.00	0.00
XX	XXX 4XXX 720	Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX 725	Major Construction Services	0.00	0.00
XX	XXX 4XXX 73X	Major Equipment-New	0.00	0.00
XX	XXX 4XXX 74X	Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX 561	Tuition to Other School Districts Within the State	0.00	0.00
XX	XXX XXXX 562	Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX 563	Educational Fees to Detention Facilities	0.00	0.00



Trustees' Financial Summary

FY2007-08

Submit ID: 0354-35276371

16 Gallatin County
0354 Willow Creek Elem

Special Education Reversion

Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	5,467.82
b. Related Services Block Grant Entitlement	0.00
c. Total Entitlements Subject to Reversion	5,467.82

Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	1,822.48
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	7,873.62
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	7,988.86
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

Note to District:

If the amount on Line (g) is greater than zero, revenue source code 3115 State Special Education Allowable Cost Payment to Districts in the General Fund (01) will be reduced automatically. The amount will be used to fund the special education allowable cost entitlement next year. Include the reverted amount on the General Fund (01) balance sheet in Deferred Revenue (680).

Remember:

The Deferred Revenue (680) entry for the reverted amount in the General Fund (01) will need to be removed in the next fiscal year.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

Percentage of Special Ed Funding FY2010 Maximum Budget: 75%



Trustees' Financial Summary

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Special Education Reversion

Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26
280	1XXX	1XX	330.00	0.00	0.00	0.00
280	1XXX	2XX	1.84	0.00	0.00	0.00
280	1XXX	3XX	72.69	0.00	0.00	0.00
280	1XXX	4XX	392.17	0.00	0.00	0.00
280	1XXX	5XX	0.00	0.00	0.00	0.00
280	1XXX	6XX	2,419.16	0.00	0.00	0.00
280	1XXX	7XX	0.00	0.00	0.00	0.00
280	21XX	1XX	0.00	0.00	0.00	0.00
280	21XX	2XX	0.00	0.00	0.00	0.00
280	21XX	3XX	0.00	0.00	0.00	0.00
280	21XX	4XX	0.00	0.00	0.00	0.00
280	21XX	5XX	0.00	0.00	0.00	0.00
280	21XX	6XX	0.00	0.00	0.00	0.00
280	21XX	7XX	0.00	0.00	0.00	0.00
280	221X	1XX	0.00	0.00	0.00	0.00
280	221X	2XX	0.00	0.00	0.00	0.00
280	221X	3XX	0.00	0.00	0.00	0.00
280	221X	4XX	0.00	0.00	0.00	0.00
280	221X	5XX	0.00	0.00	0.00	0.00
280	221X	6XX	0.00	0.00	0.00	0.00
280	221X	7XX	0.00	0.00	0.00	0.00
280	222X	1XX	0.00	0.00	0.00	0.00
280	222X	2XX	0.00	0.00	0.00	0.00
280	222X	3XX	0.00	0.00	0.00	0.00
280	222X	4XX	0.00	0.00	0.00	0.00
280	222X	5XX	0.00	0.00	0.00	0.00
280	222X	6XX	0.00	0.00	0.00	0.00
280	222X	7XX	0.00	0.00	0.00	0.00
280	24XX	1XX	0.00	0.00	0.00	0.00
280	24XX	2XX	0.00	0.00	0.00	0.00
280	24XX	3XX	0.00	0.00	0.00	0.00
280	24XX	4XX	0.00	0.00	0.00	0.00
280	24XX	5XX	0.00	0.00	0.00	0.00
280	24XX	6XX	0.00	0.00	0.00	0.00
280	24XX	7XX	0.00	0.00	0.00	0.00
280	62XX	920	4,773.00	0.00	0.00	0.00
Totals			7,988.86	0.00	0.00	7,988.86

Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.

* Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY08.



Trustees' Financial Summary

FY2007-08

Submit ID: 0354-35276371

16 Gallatin County
0354 Willow Creek Elem

Schedule of Changes in Fixed Assets, Depreciation, and Net Fixed Assets

Governmental Activities:*	Beginning Balance	Adjustments	Additions	Removals	Ending Balance
Land	0.00	0.00	4,900.00	0.00	4,900.00
Buildings	0.00	0.00	333,649.00	0.00	333,649.00
Machinery and Equipment	0.00	0.00	160,606.00	0.00	160,606.00
Totals at Historical Cost	0.00	0.00	499,155.00	0.00	499,155.00
Governmental Activities, Capital Assets, net	0.00	0.00	499,155.00	0.00	499,155.00

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.

*** Has comments.

Depreciation by Function for FY2008	Governmental Activities	Business-Type Activities	Adjustments
Total Depreciation for FY2008			

*** Has comment.



Trustees' Financial Summary

FY2007-08

Submit ID: 0354-35276371

16 Gallatin County
0354 Willow Creek Elem

Schedule of Changes in Long-Term Liabilities

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	Beginning Balance (7/1/2007)	New Debt & Other Additions	Principal Payments	Refunding & Other Reduction	Ending Balance (6/30/2008) [a + b - c - d]	Current Portion Due FY2009	Long-Term Portion Due FY2010-
Governmental Activities*							
Compensated Absences	609.61	0.00	0.00	0.00	609.61	0.00	0.00
Total Governmental Activity Long-Term Liabilities	609.61	0.00	0.00	0.00	609.61	0.00	0.00

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.