



Trustees' Financial Summary

FY2007-08

Submit ID: 9695-98366841

**15 Flathead County
9695 Flathead County Coop**

Due Dates:

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction not later than the 2nd Monday in September (MCA 20-9-211 & MCA 20-3-209)

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.*

Certification

Business Manager/Clerk: Susan Miller

Phone #: (406) 751-1113

(Signature)

(Date)

Chair, Board of Trustees:

(Signature)

(Date)

County Superintendent: Marcia Sheffels

(Signature)

(Date)

Software

Accounting Package: Black Mountain

For FY08 did the district employ a certified special education director? NA

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.



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Project Reporter Codes

PRC	Title	Project Type	Project Number	CFDA #
127	Services Provided other S.D. Pleasant Valley	LOCAL		
150	Services Provided other S.D. Deer Park	LOCAL		
210	Interest	LOCAL		
240	Autism Program	LOCAL		
250	Medicaid	LOCAL		
277	Flex Gains In Trust	LOCAL		
768	Services for Significant Needs Students	STATE	159695762008p2	State
778	IDEA Part B	FEDERAL	1596957708allo	84.027
798	IDEA Preschool	FEDERAL	1596957908allo	84.173A



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		General Fund (01)	Transportation Fund (10)	Bus Depreciation Fund (11)	School Food Services Fund (12)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		Tuition Fund (13)	Retirement Fund (14)	Miscellaneous Programs Fund (15)	Adult Education Fund (17)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		10,016.93	252,483.74	
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)		211.89	16,890.33	
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS		10,228.82	269,374.07	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)		10,228.82	269,374.07	
52	TOTAL FUND BALANCE/EQUITY		10,228.82	269,374.07	
53	TOTAL LIABILITIES AND FUND BALANCE		10,228.82	269,374.07	



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ASSETS, LIABILITIES, AND FUND BALANCE		Traffic Education Fund (18)	Non-Operating Fund (19)	Lease-Rental Fund (20)	Compensated Absence Fund (21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		Metal Mines Tax Reserve Fund (24)	State Mining Impact Fund (25)	Impact Aid Fund (26)	Litigation Reserve Fund (27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		Technology Fund (28)	Flexibility Fund (29)	Permanent Endowment Fund (45)	Debt Service Fund (50)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		Building Fund (60)	Building Reserve Fund (61)	Day Care Enterprise Fund (70)	Industrial Arts Fund (71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget (961-970)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		Miscellaneous Enterprise Fund (72)	Data Processing Internal Service Fund (73)	Purchasing Internal Service Fund (74)	Central Transportation Internal Service Fund (75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		Instructional Materials Ctr Internal Service (76)	Miscellaneous Internal Service Fund (77)	Self Insurance Fund - Health (78)	Self Insurance Fund - Liability (79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget (961-970)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		Private Purpose Trust (spend interest only) (81)	Interlocal Agreement Fund (82)	Student Extracurricular (84)	Private Purpose Trust (spend principal & (85)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		553,201.61		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS		553,201.61		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
45	Assets Held in Trusts		553,201.61		
52	TOTAL FUND BALANCE/EQUITY		553,201.61		
53	TOTAL LIABILITIES AND FUND BALANCE		553,201.61		



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Payroll Fund (86)	Claims Fund (87)	Investment Earnings Clearing Fund (88)	Retirement/COBRA Insurance Fund (89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	12,825.67	1,492.46		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS	12,825.67	1,492.46		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)	12,825.67	1,492.46		
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES	12,825.67	1,492.46		
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE	12,825.67	1,492.46		



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ASSETS, LIABILITIES, AND FUND BALANCE		Agency - A (90)	Agency - B (91)	Agency - C (92)	Agency - D (93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Agency - E (94)	Cafeteria/Flex Plan Fund (95)		
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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Schedule of Revenues, Expenditures and Changes in Fund Balance 14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	496.72	273.97
2240 County Retirement Distribution	3,368.35	12,743.72
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	3,865.07	13,017.69

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
280 Special Education - Local and State 1XXX Instruction		
2XX Personal Services - Employee Benefits	14,328.54	7,445.71
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	14,328.54	7,445.71

Schedule Of Changes Worksheet

Beginning Fund Balance	4,656.84	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	13,017.69	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	7,445.71	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	10,228.82	(5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2008 Value
210 Interest	
1510 Interest Earnings	26,459.11
240 Autism Program	
1950 Services Provided Other School Districts or Coops	63,561.32
250 Medicaid	
3355 Medicaid - Miscellaneous	17,294.04
277 Flex Gains In Trust	
6100 Material Prior Period Revenue Adjustments	605.88
768 Services for Significant Needs Students	
3610 Services for Significant Needs Students	7,800.00
778 IDEA Part B	
4560 IDEA, Part B, Children with Disabilities	451,030.00
798 IDEA Preschool	
4570 IDEA Preschool	18,309.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	585,059.35

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2008 Value
240 Autism Program	
280 Special Education - Local and State	
21XX Support Services - Students	
3XX Purchased Professional and Technical Services	2,158.00
5XX Other Purchased Services	118.56
6XX Supplies and Materials	95.00
26XX Operation and Maintenance of Plant Services	
4XX Purchased Property Services	28.00
240 Subtotal	2,399.56
250 Medicaid	
280 Special Education - Local and State	
21XX Support Services - Students	
6XX Supplies and Materials	974.33
277 Flex Gains In Trust	
1XX Regular Education Programs - Elementary/Secondary	
21XX Support Services - Students	
2XX Personal Services - Employee Benefits	315.00
24XX Support Services - School Administration	
2XX Personal Services - Employee Benefits	63.00



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Schedule of Revenues, Expenditures and Changes in Fund Balance 15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2008 Value
277 Flex Gains In Trust	
1XX Regular Education Programs - Elementary/Secondary	
25XX Support Services - Business	
2XX Personal Services - Employee Benefits	52.50
277 Subtotal	430.50
768 Services for Significant Needs Students	
280 Special Education - Local and State	
21XX Support Services - Students	
2XX Personal Services - Employee Benefits	6,400.00
5XX Other Purchased Services	1,400.00
768 Subtotal	7,800.00
778 IDEA Part B	
456 IDEA, Part B, Children with Disabilities	
21XX Support Services - Students	
1XX Personal Services - Salaries	199,830.00
2XX Personal Services - Employee Benefits	49,390.42
3XX Purchased Professional and Technical Services	23,792.76
5XX Other Purchased Services	3,491.29
6XX Supplies and Materials	866.79
8XX Other Expenditures	19.25
24XX Support Services - School Administration	
1XX Personal Services - Salaries	66,599.00
2XX Personal Services - Employee Benefits	15,126.03
3XX Purchased Professional and Technical Services	1,925.00
4XX Purchased Property Services	151.00
5XX Other Purchased Services	3.54
810 Dues and Fees	21.09
25XX Support Services - Business	
1XX Personal Services - Salaries	16,211.85
2XX Personal Services - Employee Benefits	7,279.88
26XX Operation and Maintenance of Plant Services	
4XX Purchased Property Services	351.00
62XX Resources Transferred to Other School Districts or Cooperatives	
930 Federal/State Grant Resources Transferred to Other District	65,971.10
778 Subtotal	451,030.00
798 IDEA Preschool	
457 IDEA Preschool	
21XX Support Services - Students	
3XX Purchased Professional and Technical Services	18,309.00



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Schedule of Revenues, Expenditures and Changes in Fund Balance 15 - Miscellaneous Programs Fund

Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out: 480,943.39

Schedule Of Changes Worksheet

Beginning Fund Balance		165,258.11	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		585,059.35	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		480,943.39	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00	Less Last Year	0.00
			(4a)
		0.00	
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00	Less Last Year	0.00
			(4b)
		0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)		269,374.07	(5)

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
210 Interest	26,459.11	0.00	26,459.11
240 Autism Program	63,561.32	2,399.56	61,161.76
250 Medicaid	17,294.04	974.33	16,319.71
277 Flex Gains In Trust	605.88	430.50	175.38
768 Services for Significant Needs Students	7,800.00	7,800.00	0.00
778 IDEA Part B	451,030.00	451,030.00	0.00
798 IDEA Preschool	18,309.00	18,309.00	0.00
Total	585,059.35	480,943.39	104,115.96



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Schedule of Revenues, Expenditures and Changes in Fund Balance 82 - Interlocal Agreement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1900 Other Revenue from Local Sources	150.00	0.00
3233 State Special Education - Direct Payments to Cooperatives	181,229.85	193,746.34
3234 Quality Educator - Direct payment to Cooperatives	12,884.00	22,593.91
5710 Special Education Resources Transferred from Other School Districts or Coop	33,640.62	37,726.84
127 Services Provided other S.D. Pleasant Valley		
5710 Special Education Resources Transferred from Other School Districts or Coop	1,088.91	173.78
150 Services Provided other S.D. Deer Park		
1950 Services Provided Other School Districts or Coops	0.00	1,812.87
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	228,993.38	256,053.74

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
280 Special Education - Local and State		
21XX Support Services - Students		
1XX Personal Services - Salaries	49,087.00	50,203.00
2XX Personal Services - Employee Benefits	5,365.94	1,515.10
3XX Purchased Professional and Technical Services	7,195.11	19,197.50
4XX Purchased Property Services	44.00	0.00
5XX Other Purchased Services	5,445.57	7,079.56
6XX Supplies and Materials	2,347.53	1,511.98
24XX Support Services - School Administration		
3XX Purchased Professional and Technical Services	3,525.25	1,000.00
5XX Other Purchased Services	3,057.38	4,912.62
6XX Supplies and Materials	11,127.26	4,262.50
8XX Other Expenditures	280.00	280.26
25XX Support Services - Business		
1XX Personal Services - Salaries	1,341.00	2,270.11
26XX Operation and Maintenance of Plant Services		
4XX Purchased Property Services	2,656.48	7,715.51
5XX Other Purchased Services	6,291.61	8,592.88
6XX Supplies and Materials	1,950.53	4,889.85
150 Services Provided other S.D. Deer Park		
280 Special Education - Local and State		
62XX Resources Transferred to Other School Districts or Cooperatives		
920 Resources Transferred to Other School Districts or Coopera	0.00	1,214.95
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	99,714.66	114,645.82



Trustees' Financial Summary

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15 Flathead County 9695 Flathead County Coop

Schedule of Revenues, Expenditures and Changes in Fund Balance 82 - Interlocal Agreement Fund

Schedule Of Changes Worksheet

Beginning Fund Balance	411,793.69	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	256,053.74	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	114,645.82	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a) 0.00		
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b) 0.00		
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	553,201.61	(5)

Detail Expenditure

Fund Account	Description	2007 Value	2008 Value
XX 210 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX 260 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX 280 1XXX 112	Certified Teacher Staff Salaries	21,188.00	0.00
XX 39X 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX 427 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX 432 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX 451 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX 452 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX 456 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX 457 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX 458 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX XXX 1XXX 112	Certified Teacher Staff Salaries	10,000.00	0.00
XX XXX 1XXX 640	Textbooks and Other Printed Materials - No On-line Services	0.00	0.00
XX XXX 1XXX 650	Periodicals - Not On-Line Subscriptions	0.00	0.00
XX XXX 26XX 41X	Energy Utility Services	428.81	28.00
XX XXX 4XXX 710	Land	0.00	0.00
XX XXX 4XXX 715	Land Improvements	0.00	0.00
XX XXX 4XXX 720	Purchase of Existing Buildings	0.00	0.00
XX XXX 4XXX 725	Major Construction Services	0.00	0.00
XX XXX 4XXX 73X	Major Equipment-New	0.00	0.00
XX XXX 4XXX 74X	Major Equipment-Replacement	0.00	0.00
XX XXX XXXX 561	Tuition to Other School Districts Within the State	0.00	0.00
XX XXX XXXX 562	Tuition to Other School Districts Outside the State	0.00	0.00
XX XXX XXXX 563	Educational Fees to Detention Facilities	0.00	0.00



Trustees' Financial Summary

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Special Education Reversion

Special Education Allowable Cost Payments:

- a. Instructional Block Grant Entitlement
- b. Related Services Block Grant Entitlement
- c. Total Entitlements Subject to Reversion

Prorated Cooperative Cost Payments:

- d. Related Services Block Grant Entitlement (paid to coop)
- e. Minimum Special Education Expenditures to Avoid Reversion
[(c) * (1.33)] + [(d) * (0.33)]
- f. Grand Total Allowable Special Education Expenditures (See attached worksheet) 0.00
- g. Special Education Reversion Amount
If f = 0 then c = reversion ELSE
If (e - f) is > 0, then [(e - f) * 0.75] = reversion 0.00

Note to District:

If the amount on Line (g) is greater than zero, revenue source code 3115 State Special Education Allowable Cost Payment to Districts in the General Fund (01) will be reduced automatically. The amount will be used to fund the special education allowable cost entitlement next year. Include the reverted amount on the General Fund (01) balance sheet in Deferred Revenue (680).

Remember:

The Deferred Revenue (680) entry for the reverted amount in the General Fund (01) will need to be removed in the next fiscal year.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

Percentage of Special Ed Funding FY2010 Maximum Budget: 75%



Trustees' Financial Summary

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Special Education Reversion

Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26
280	1XXX	1XX	0.00	0.00	0.00	0.00
280	1XXX	2XX	0.00	0.00	0.00	0.00
280	1XXX	3XX	0.00	0.00	0.00	0.00
280	1XXX	4XX	0.00	0.00	0.00	0.00
280	1XXX	5XX	0.00	0.00	0.00	0.00
280	1XXX	6XX	0.00	0.00	0.00	0.00
280	1XXX	7XX	0.00	0.00	0.00	0.00
280	21XX	1XX	0.00	0.00	0.00	0.00
280	21XX	2XX	0.00	0.00	0.00	0.00
280	21XX	3XX	0.00	0.00	0.00	0.00
280	21XX	4XX	0.00	0.00	0.00	0.00
280	21XX	5XX	0.00	0.00	0.00	0.00
280	21XX	6XX	0.00	0.00	0.00	0.00
280	21XX	7XX	0.00	0.00	0.00	0.00
280	221X	1XX	0.00	0.00	0.00	0.00
280	221X	2XX	0.00	0.00	0.00	0.00
280	221X	3XX	0.00	0.00	0.00	0.00
280	221X	4XX	0.00	0.00	0.00	0.00
280	221X	5XX	0.00	0.00	0.00	0.00
280	221X	6XX	0.00	0.00	0.00	0.00
280	221X	7XX	0.00	0.00	0.00	0.00
280	222X	1XX	0.00	0.00	0.00	0.00
280	222X	2XX	0.00	0.00	0.00	0.00
280	222X	3XX	0.00	0.00	0.00	0.00
280	222X	4XX	0.00	0.00	0.00	0.00
280	222X	5XX	0.00	0.00	0.00	0.00
280	222X	6XX	0.00	0.00	0.00	0.00
280	222X	7XX	0.00	0.00	0.00	0.00
280	24XX	1XX	0.00	0.00	0.00	0.00
280	24XX	2XX	0.00	0.00	0.00	0.00
280	24XX	3XX	0.00	0.00	0.00	0.00
280	24XX	4XX	0.00	0.00	0.00	0.00
280	24XX	5XX	0.00	0.00	0.00	0.00
280	24XX	6XX	0.00	0.00	0.00	0.00
280	24XX	7XX	0.00	0.00	0.00	0.00
280	62XX	920	0.00	0.00	0.00	0.00
Totals			0.00	0.00	0.00	0.00

Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.

* Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY08.



Trustees' Financial Summary

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Schedule of Changes in Fixed Assets, Depreciation, and Net Fixed Assets

Governmental Activities:*	Beginning Balance	Adjustments	Additions	Removals	Ending Balance
Machinery and Equipment	76,562.00	0.00	0.00	0.00	76,562.00
Totals at Historical Cost	76,562.00	0.00	0.00	0.00	76,562.00
Less Accumulated Depreciation For:					
Machinery and Equipment Accum	33,048.00	0.00	9,168.00	0.00	42,216.00
Total Accumulated Depreciation	33,048.00	0.00	9,168.00	0.00	42,216.00
Governmental Activities, Capital Assets, net	43,514.00	0.00	-9,168.00	0.00	34,346.00

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.

*** Has comments.

Depreciation by Function for FY2008	Governmental Activities	Business-Type Activities	Adjustments
School Administration (24XX)	1,176.00	0.00	0.00
Operations and Maintenance (26XX)	7,987.00	0.00	0.00
Total Depreciation for FY2008	9,163.00	0.00	0.00

*** Has comment.



Trustees' Financial Summary

FY2007-08

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Schedule of Changes in Long-Term Liabilities

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	Beginning Balance (7/1/2007)	New Debt & Other Additions	Principal Payments	Refunding & Other Reduction	Ending Balance (6/30/2008) [a + b - c - d]	Current Portion Due FY2009	Long-Term Portion Due FY2010-
Governmental Activities*							
Compensated Absences	10,996.06	0.00	0.00	1,428.63	9,567.43	0.00	9,567.43
Total Governmental Activity Long-Term Liabilities	10,996.06	0.00	0.00	1,428.63	9,567.43	0.00	9,567.43

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.