



Trustees' Financial Summary

FY2007-08

Submit ID: 0426-42114845

21 Hill County

**** Recalculated ****

0426 Box Elder H S

Due Dates:

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction not later than the 2nd Monday in September (MCA 20-9-211 & MCA 20-3-209)

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.*

Certification

Business Manager/Clerk: Alvina Friede

Phone #: (406) 352-4195

(Signature)

(Date)

Chair, Board of Trustees: Joseph Rosette Jr.

(Signature)

(Date)

County Superintendent: Shirley Isbell

(Signature)

(Date)

Software

Accounting Package: Foxie Lady

For FY08 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.



Trustees' Financial Summary

FY2007-08

Submit ID: 0426-42114845

21 Hill County
0426 Box Elder H S

**** Recalculated ****

Project Reporter Codes

PRC	Title	Project Type	Project Number	CFDA #
365	State OTO Indian Education for All	STATE	210426	state
366	State OTO Capital Invest & Deferred Maintenance	STATE	210426	state
368	Data Systems	STATE	210426	
410	SRS	FEDERAL	S358A080832	84.358
411	Carol White Pep Grant	FEDERAL	Q215F080832	84.215
451	Vo Ed Carl Perkins Basic Grant	FEDERAL	2104268107	84.048A
472	Vo Ed Carl Perkins Tech Prep	FEDERAL	210426	84.243A



Trustees' Financial Summary

FY2007-08

Submit ID: 0426-42114845

21 Hill County
0426 Box Elder H S

**** Recalculated ****

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		General Fund (01)	Transportation Fund (10)	Bus Depreciation Fund (11)	School Food Services Fund (12)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		3,923.56	131,415.20	
02	Taxes Receivable - Real and Personal (120-149)	3,594.04	3,873.38	6,569.51	
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	3,594.04	7,796.94	137,984.71	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	3,594.04	3,873.38	6,569.51	
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	3,594.04	3,873.38	6,569.51	
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)		3,923.56	131,415.20	
52	TOTAL FUND BALANCE/EQUITY		3,923.56	131,415.20	
53	TOTAL LIABILITIES AND FUND BALANCE	3,594.04	7,796.94	137,984.71	



Trustees' Financial Summary

FY2007-08

Submit ID: 0426-42114845

21 Hill County
0426 Box Elder H S

**** Recalculated ****

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Tuition Fund (13)	Retirement Fund (14)	Miscellaneous Programs Fund (15)	Adult Education Fund (17)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	413.31	34,423.86	14,070.32	75.27
02	Taxes Receivable - Real and Personal (120-149)				14.71
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)			9,755.42	
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	413.31	34,423.86	23,825.74	89.98
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)			323.95	
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				14.71
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES			323.95	14.71
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	413.31	34,423.86	23,501.79	75.27
52	TOTAL FUND BALANCE/EQUITY	413.31	34,423.86	23,501.79	75.27
53	TOTAL LIABILITIES AND FUND BALANCE	413.31	34,423.86	23,825.74	89.98



Trustees' Financial Summary

FY2007-08

Submit ID: 0426-42114845

21 Hill County
0426 Box Elder H S

**** Recalculated ****

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Traffic Education Fund (18)	Non-Operating Fund (19)	Lease-Rental Fund (20)	Compensated Absence Fund (21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	1,474.30			
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	1,474.30			
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	1,474.30			
52	TOTAL FUND BALANCE/EQUITY	1,474.30			
53	TOTAL LIABILITIES AND FUND BALANCE	1,474.30			



Trustees' Financial Summary

FY2007-08

Submit ID: 0426-42114845

21 Hill County
0426 Box Elder H S

**** Recalculated ****

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Metal Mines Tax Reserve Fund (24)	State Mining Impact Fund (25)	Impact Aid Fund (26)	Litigation Reserve Fund (27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)			612,653.15	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS			612,653.15	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)			612,653.15	
52	TOTAL FUND BALANCE/EQUITY			612,653.15	
53	TOTAL LIABILITIES AND FUND BALANCE			612,653.15	



Trustees' Financial Summary

FY2007-08

Submit ID: 0426-42114845

21 Hill County
0426 Box Elder H S

**** Recalculated ****

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Technology Fund (28)	Flexibility Fund (29)	Permanent Endowment Fund (45)	Debt Service Fund (50)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	2,960.37	83.76		
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	2,960.37	83.76		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)	2,960.37	83.76		
52	TOTAL FUND BALANCE/EQUITY	2,960.37	83.76		
53	TOTAL LIABILITIES AND FUND BALANCE	2,960.37	83.76		



Trustees' Financial Summary

FY2007-08

Submit ID: 0426-42114845

21 Hill County
0426 Box Elder H S

**** Recalculated ****

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Building Fund (60)	Building Reserve Fund (61)	Day Care Enterprise Fund (70)	Industrial Arts Fund (71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget (961-970)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2007-08

Submit ID: 0426-42114845

21 Hill County
0426 Box Elder H S

**** Recalculated ****

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Miscellaneous Enterprise Fund (72)	Data Processing Internal Service Fund (73)	Purchasing Internal Service Fund (74)	Central Transportation Internal Service Fund (75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2007-08

Submit ID: 0426-42114845

21 Hill County
0426 Box Elder H S

**** Recalculated ****

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Instructional Materials Ctr Internal Service (76)	Miscellaneous Internal Service Fund (77)	Self Insurance Fund - Health (78)	Self Insurance Fund - Liability (79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget (961-970)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2007-08

Submit ID: 0426-42114845

21 Hill County
0426 Box Elder H S

**** Recalculated ****

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Private Purpose Trust (spend interest only) (81)	Interlocal Agreement Fund (82)	Student Extracurricular (84)	Private Purpose Trust (spend principal & (85)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)			74,762.89	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS			74,762.89	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
45	Assets Held in Trusts			74,762.89	
52	TOTAL FUND BALANCE/EQUITY			74,762.89	
53	TOTAL LIABILITIES AND FUND BALANCE			74,762.89	



Trustees' Financial Summary

FY2007-08

Submit ID: 0426-42114845

21 Hill County
0426 Box Elder H S

**** Recalculated ****

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Payroll Fund (86)	Claims Fund (87)	Investment Earnings Clearing Fund (88)	Retirement/COBRA Insurance Fund (89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2007-08

Submit ID: 0426-42114845

21 Hill County
0426 Box Elder H S

**** Recalculated ****

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Agency - A (90)	Agency - B (91)	Agency - C (92)	Agency - D (93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2007-08

Submit ID: 0426-42114845

21 Hill County
0426 Box Elder H S

**** Recalculated ****

Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Agency - E (94)	Cafeteria/Flex Plan Fund (95)		
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2007-08

Submit ID: 0426-42114845

21 Hill County
0426 Box Elder H S

**** Recalculated ****

Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1110 District Tax Levy	33,223.10	27,724.45
1190 Penalties and Interest on Taxes	83.50	713.34
1510 Interest Earnings	595.86	0.00
1900 Other Revenue from Local Sources	8.82	0.00
3110 Direct State Aid	376,973.87	358,825.23
3111 Quality Educator	26,812.00	40,263.43
3112 At Risk Student	2,383.34	523.12
3113 Indian Education For All	2,203.20	1,978.80
3114 American Indian Achievement Gap	20,400.00	16,400.00
3115 State Spec Ed Allowable Cost Pymt to Districts	19,660.21	13,963.93
3120 State Guaranteed Tax Base Aid	265,474.08	256,622.96
3440 State HB20/SB417 Prop Tax Reimb	466.25	207.49
3444 State School Block Grant	4,872.35	4,909.38
3445 State Combined Fund School Block Grant	2,335.10	2,352.85
3460 Montana Oil and Gas Tax	49.46	52.11
6100 Material Prior Period Revenue Adjustments	0.00	-8,727.13
9710 Residual Equity Transfers In	872.07	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	756,413.21	715,809.96

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	294,890.00	318,520.49
2XX Personal Services - Employee Benefits	38,599.77	7,897.73
21XX Support Services - Students		
1XX Personal Services - Salaries	48,567.86	31,820.22
2XX Personal Services - Employee Benefits	500.00	200.00
22XX Educational Media Services		
1XX Personal Services - Salaries	22,223.50	24,774.50
2XX Personal Services - Employee Benefits	0.00	100.00
23XX Support Services - General Administration		
1XX Personal Services - Salaries	33,542.22	20,297.99
2XX Personal Services - Employee Benefits	2,000.00	0.00
24XX Support Services - School Administration		
1XX Personal Services - Salaries	84,187.31	86,580.97
2XX Personal Services - Employee Benefits	408.69	200.00
25XX Support Services - Business		
1XX Personal Services - Salaries	11,488.69	10,637.98



Trustees' Financial Summary

FY2007-08

Submit ID: 0426-42114845

21 Hill County
0426 Box Elder H S

**** Recalculated ****

Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2007 Value	2008 Value
	1XX Regular Education Programs - Elementary/Secondary				
		25XX Support Services - Business			
			2XX Personal Services - Employee Benefits	0.00	200.00
		26XX Operation and Maintenance of Plant Services			
			1XX Personal Services - Salaries	39,270.83	19,308.96
			2XX Personal Services - Employee Benefits	0.00	100.00
	280 Special Education - Local and State				
		1XXX Instruction			
			1XX Personal Services - Salaries	13,792.07	42,669.57
			2XX Personal Services - Employee Benefits	0.00	120.00
		27XX Student Transportation Services			
			1XX Personal Services - Salaries	10,729.38	5,407.06
	390 State Career & Technical Ed Entitlement - Undistributed				
		1XXX Instruction			
			1XX Personal Services - Salaries	76,983.98	56,737.90
			2XX Personal Services - Employee Benefits	329.55	0.00
	710 School Sponsored Extracurricular Activities				
		27XX Student Transportation Services			
			1XX Personal Services - Salaries	19.32	0.00
		34XX Extracurricular - Activities			
			1XX Personal Services - Salaries	6,620.00	6,820.00
	720 School Sponsored Athletics				
		27XX Student Transportation Services			
			1XX Personal Services - Salaries	11,725.66	13,540.05
			2XX Personal Services - Employee Benefits	0.00	2,000.00
		35XX Extracurricular - Athletics			
			1XX Personal Services - Salaries	26,085.91	28,958.28
			2XX Personal Services - Employee Benefits	2,000.00	3,000.00
	910 Food Services				
		31XX Food Services			
			1XX Personal Services - Salaries	32,331.24	34,035.49
			2XX Personal Services - Employee Benefits	1,000.00	1,000.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				<u>757,295.98</u>	<u>714,927.19</u>



Trustees' Financial Summary

FY2007-08

Submit ID: 0426-42114845

21 Hill County
0426 Box Elder H S

**** Recalculated ****

Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

Schedule Of Changes Worksheet

Beginning Fund Balance						-882.77	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						715,809.96	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						714,927.19	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						0.00	(5)



Trustees' Financial Summary

FY2007-08

Submit ID: 0426-42114845

21 Hill County
0426 Box Elder H S

**** Recalculated ****

Schedule of Revenues, Expenditures and Changes in Fund Balance 10 - Transportation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1110 District Tax Levy	30,780.88	30,071.17
1190 Penalties and Interest on Taxes	66.24	543.86
1510 Interest Earnings	266.62	0.00
1900 Other Revenue from Local Sources	5.42	0.00
2220 County On-Schedule Trans Reimb	27,794.00	28,351.80
3210 State On-Schedule Trans Reimb	27,794.00	28,351.80
3440 State HB20/SB417 Prop Tax Reimb	378.13	168.28
3444 State School Block Grant	1,856.13	1,870.24
3460 Montana Oil and Gas Tax	46.26	52.37
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	88,987.68	89,409.52

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
1XX Regular Education Programs - Elementary/Secondary		
27XX Student Transportation Services		
1XX Personal Services - Salaries	44,466.24	67,958.52
2XX Personal Services - Employee Benefits	22,418.32	0.00
3XX Purchased Professional and Technical Services	105.00	0.00
4XX Purchased Property Services	3,947.41	5,571.25
5XX Other Purchased Services	5,172.40	6,947.72
6XX Supplies and Materials	13,890.63	9,522.51
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	90,000.00	90,000.00



Trustees' Financial Summary

FY2007-08

Submit ID: 0426-42114845

21 Hill County
0426 Box Elder H S

**** Recalculated ****

Schedule of Revenues, Expenditures and Changes in Fund Balance

10 - Transportation Fund

Schedule Of Changes Worksheet

Beginning Fund Balance						4,514.04 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						89,409.52 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						90,000.00 (3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)		0.00
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)		0.00
						0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)						3,923.56 (5)



Trustees' Financial Summary

FY2007-08

Submit ID: 0426-42114845

21 Hill County
0426 Box Elder H S

**** Recalculated ****

Schedule of Revenues, Expenditures and Changes in Fund Balance

11 - Bus Depreciation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1110 District Tax Levy	49,590.86	51,103.29
1190 Penalties and Interest on Taxes	135.99	1,228.57
1510 Interest Earnings	3,590.35	4,270.75
1900 Other Revenue from Local Sources	12.48	0.00
3440 State HB20/SB417 Prop Tax Reimb	186.32	82.92
3460 Montana Oil and Gas Tax	75.69	85.11
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	53,591.69	56,770.64

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
1XX Regular Education Programs - Elementary/Secondary		
27XX Student Transportation Services		
6XX Supplies and Materials	0.00	3,147.50
7XX Property and Equipment Acquisition	0.00	46,922.50
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	50,070.00

Schedule Of Changes Worksheet

Beginning Fund Balance	124,714.56	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	56,770.64	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	50,070.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	131,415.20	(5)



Trustees' Financial Summary

FY2007-08

Submit ID: 0426-42114845

21 Hill County
0426 Box Elder H S

**** Recalculated ****

Schedule of Revenues, Expenditures and Changes in Fund Balance 13 - Tuition Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	15.51	16.57
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	15.51	16.57

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	0.00

Schedule Of Changes Worksheet

Beginning Fund Balance	396.74	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	16.57	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	413.31	(5)



Trustees' Financial Summary

FY2007-08

Submit ID: 0426-42114845

21 Hill County
0426 Box Elder H S

**** Recalculated ****

Schedule of Revenues, Expenditures and Changes in Fund Balance 14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	869.09	379.89
2240 County Retirement Distribution	111,010.70	97,328.24
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	111,879.79	97,708.13

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
2XX Personal Services - Employee Benefits	34,826.16	20,127.68
21XX Support Services - Students		
2XX Personal Services - Employee Benefits	7,446.43	5,023.65
222X Educational Media Services		
2XX Personal Services - Employee Benefits	3,451.05	3,847.37
23XX Support Services - General Administration		
2XX Personal Services - Employee Benefits	5,122.26	4,499.52
24XX Support Services - School Administration		
2XX Personal Services - Employee Benefits	12,796.02	13,253.05
25XX Support Services - Business		
2XX Personal Services - Employee Benefits	1,707.28	1,580.63
26XX Operation and Maintenance of Plant Services		
2XX Personal Services - Employee Benefits	11,983.32	7,650.86
27XX Student Transportation Services		
2XX Personal Services - Employee Benefits	6,607.65	9,954.02
280 Special Education - Local and State		
1XXX Instruction		
2XX Personal Services - Employee Benefits	2,117.18	9,550.87
27XX Student Transportation Services		
2XX Personal Services - Employee Benefits	1,594.43	803.55
390 State Career & Technical Ed Entitlement - Undistributed		
1XXX Instruction		
2XX Personal Services - Employee Benefits	11,863.14	8,806.58
710 School Sponsored Extracurricular Activities		
27XX Student Transportation Services		
2XX Personal Services - Employee Benefits	2.87	0.00
34XX Extracurricular - Activities		
2XX Personal Services - Employee Benefits	1,365.25	1,227.08
720 School Sponsored Athletics		
27XX Student Transportation Services		



Trustees' Financial Summary

FY2007-08

Submit ID: 0426-42114845

21 Hill County
0426 Box Elder H S

**** Recalculated ****

Schedule of Revenues, Expenditures and Changes in Fund Balance 14 - Retirement Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
720 School Sponsored Athletics		
27XX Student Transportation Services		
2XX Personal Services - Employee Benefits	1,742.40	2,012.07
35XX Extracurricular - Athletics		
2XX Personal Services - Employee Benefits	3,594.38	3,934.79
910 Food Services		
31XX Food Services		
2XX Personal Services - Employee Benefits	4,790.87	5,056.52
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	111,010.69	97,328.24

Schedule Of Changes Worksheet

Beginning Fund Balance	34,043.97	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	97,708.13	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	97,328.24	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	34,423.86	(5)



Trustees' Financial Summary

FY2007-08

Submit ID: 0426-42114845

21 Hill County
0426 Box Elder H S

**** Recalculated ****

Schedule of Revenues, Expenditures and Changes in Fund Balance 15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2008 Value
365 State OTO Indian Education for All	
3650 OTO Indian Education for All	942.16
366 State OTO Capital Invest & Deferred Maintenance	
3660 OTO Capital Invest & Deferred Maintenance	33,715.44
410 SRS	
4100 Federal Miscellaneous Grants - Direct from Feds	18,126.00
411 Carol White Pep Grant	
4100 Federal Miscellaneous Grants - Direct from Feds	73,931.12
451 Vo Ed Carl Perkins Basic Grant	
4510 Carl Perkins (Federal Vo-Ed) - Basic Grant	2,179.00
472 Vo Ed Carl Perkins Tech Prep	
3900 State Career & Technical Ed Entitlement	1,707.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	130,600.72

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2008 Value
366 State OTO Capital Invest & Deferred Maintenance	
366 OTO Capital Invest & Deferred Maintenance	
1XXX Instruction	
7XX Property and Equipment Acquisition	11,155.81
410 SRS	
410 Miscellaneous Federal Grants Direct from Feds	
1XXX Instruction	
1XX Personal Services - Salaries	15,438.51
2XX Personal Services - Employee Benefits	2,687.49
410 Subtotal	18,126.00
411 Carol White Pep Grant	
411 Head Start	
1XXX Instruction	
1XX Personal Services - Salaries	32,655.80
2XX Personal Services - Employee Benefits	3,583.57
3XX Purchased Professional and Technical Services	6,500.00
5XX Other Purchased Services	9,891.66
6XX Supplies and Materials	8,975.09
7XX Property and Equipment Acquisition	12,200.00
8XX Other Expenditures	125.00



Trustees' Financial Summary

FY2007-08

Submit ID: 0426-42114845

21 Hill County
0426 Box Elder H S

**** Recalculated ****

Schedule of Revenues, Expenditures and Changes in Fund Balance 15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2008 Value
411 Subtotal	73,931.12
451 Vo Ed Carl Perkins Basic Grant	
451 Carl Perkins (Federal Vo-Ed) - Basic Grant	
1XXX Instruction	
5XX Other Purchased Services	1,039.88
6XX Supplies and Materials	1,139.12
451 Subtotal	2,179.00
472 Vo Ed Carl Perkins Tech Prep	
472 Carl Perkins (Federal Vo-Ed) - Tech Prep	
1XXX Instruction	
5XX Other Purchased Services	261.38
6XX Supplies and Materials	1,445.62
472 Subtotal	1,707.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	107,098.93

Schedule Of Changes Worksheet

Beginning Fund Balance	0.00 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	130,600.72 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	107,098.93 (3)
Increase/Decrease of Reserve for Inventories	
This Year 0.00 Less Last Year 0.00 (4a) 0.00	
Increase/Decrease of Reserve for Encumbrances	
This Year 0.00 Less Last Year 0.00 (4b) 0.00	
	0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	23,501.79 (5)

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
365 State OTO Indian Education for All	942.16	0.00	942.16
366 State OTO Capital Invest & Deferred Maintenance	33,715.44	11,155.81	22,559.63
410 SRS	18,126.00	18,126.00	0.00



Trustees' Financial Summary

FY2007-08

Submit ID: 0426-42114845

21 Hill County
0426 Box Elder H S

**** Recalculated ****

Schedule of Revenues, Expenditures and Changes in Fund Balance

15 - Miscellaneous Programs Fund

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
411 Carol White Pep Grant	73,931.12	73,931.12	0.00
451 Vo Ed Carl Perkins Basic Grant	2,179.00	2,179.00	0.00
472 Vo Ed Carl Perkins Tech Prep	1,707.00	1,707.00	0.00
Total	<u>130,600.72</u>	<u>107,098.93</u>	<u>23,501.79</u>



Trustees' Financial Summary

FY2007-08

Submit ID: 0426-42114845

21 Hill County
0426 Box Elder H S

**** Recalculated ****

Schedule of Revenues, Expenditures and Changes in Fund Balance 17 - Adult Education Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1110 District Tax Levy	63.72	60.71
1190 Penalties and Interest on Taxes	1.55	6.90
1900 Other Revenue from Local Sources	0.17	0.00
3440 State HB20/SB417 Prop Tax Reimb	17.07	7.60
3460 Montana Oil and Gas Tax	0.11	0.06
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	82.62	75.27

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
650 Adult Basic Education/GED Programs 1XXX Instruction 1XX Personal Services - Salaries	129.53	82.62
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	129.53	82.62

Schedule Of Changes Worksheet

Beginning Fund Balance	82.62	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	75.27	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	82.62	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		75.27 (5)



Trustees' Financial Summary

FY2007-08

Submit ID: 0426-42114845

21 Hill County

**** Recalculated ****

0426 Box Elder H S

Schedule of Revenues, Expenditures and Changes in Fund Balance 18 - Traffic Education Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
3260 State Driver's Education Reimbursement	1,474.30	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	1,474.30	0.00

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	0.00

Schedule Of Changes Worksheet

Beginning Fund Balance	1,474.30	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	0.00	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	1,474.30	(5)



Trustees' Financial Summary

FY2007-08

Submit ID: 0426-42114845

21 Hill County
0426 Box Elder H S

**** Recalculated ****

Schedule of Revenues, Expenditures and Changes in Fund Balance 26 - Impact Aid Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	32,156.01	22,065.88
1900 Other Revenue from Local Sources	24,607.88	0.00
4820 Federal Impact Aid - Title VIII	526,903.11	561,861.93
9710 Residual Equity Transfers In	17,078.34	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	600,745.34	583,927.81

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	9,930.55	29,746.86
2XX Personal Services - Employee Benefits	96,861.00	166,365.70
3XX Purchased Professional and Technical Services	0.00	560.00
4XX Purchased Property Services	0.00	760.35
5XX Other Purchased Services	3,276.16	3,831.30
6XX Supplies and Materials	63,145.90	48,539.68
7XX Property and Equipment Acquisition	0.00	5,000.00
810 Dues and Fees	0.00	2,304.48
8XX Other Expenditures	1,607.87	0.00
21XX Support Services - Students		
1XX Personal Services - Salaries	0.00	587.50
5XX Other Purchased Services	1,488.19	0.00
6XX Supplies and Materials	631.01	0.00
222X Educational Media Services		
5XX Other Purchased Services	87.30	0.00
6XX Supplies and Materials	2,496.15	1,831.78
23XX Support Services - General Administration		
3XX Purchased Professional and Technical Services	3,624.00	0.00
4XX Purchased Property Services	0.00	783.25
5XX Other Purchased Services	13,684.51	21,257.66
6XX Supplies and Materials	3,258.08	4,469.73
810 Dues and Fees	0.00	2,904.71
24XX Support Services - School Administration		
3XX Purchased Professional and Technical Services	2,477.61	6,536.57
4XX Purchased Property Services	0.00	244.90
5XX Other Purchased Services	2,521.82	6,087.35
6XX Supplies and Materials	4,244.02	13,846.53
810 Dues and Fees	4,042.00	946.00
25XX Support Services - Business		
5XX Other Purchased Services	6,798.92	2,983.60



Trustees' Financial Summary

FY2007-08

Submit ID: 0426-42114845

21 Hill County
0426 Box Elder H S

**** Recalculated ****

Schedule of Revenues, Expenditures and Changes in Fund Balance 26 - Impact Aid Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2007 Value	2008 Value
1XX Regular Education Programs - Elementary/Secondary					
25XX Support Services - Business					
			6XX Supplies and Materials	1,925.98	3,198.61
			810 Dues and Fees	0.00	500.00
26XX Operation and Maintenance of Plant Services					
			1XX Personal Services - Salaries	41,667.84	34,577.69
			3XX Purchased Professional and Technical Services	2,309.00	2,938.92
			440 Bldg & Grounds Repair and Main Services	0.00	15,902.72
			460 Bldg & Grounds Minor Construction Services	0.00	4,745.10
			4XX Purchased Property Services	58,943.75	46,179.99
			5XX Other Purchased Services	20,212.30	10,649.90
			6XX Supplies and Materials	41,286.88	30,932.41
			7XX Property and Equipment Acquisition	0.00	28,813.00
			810 Dues and Fees	3,663.91	500.00
27XX Student Transportation Services					
			3XX Purchased Professional and Technical Services	0.00	265.00
			4XX Purchased Property Services	973.83	1,725.87
			5XX Other Purchased Services	1,134.04	275.00
			6XX Supplies and Materials	1,125.86	5,856.37
280 Special Education - Local and State					
1XXX Instruction					
			1XX Personal Services - Salaries	0.00	30,501.76
			3XX Purchased Professional and Technical Services	2,075.57	0.00
			5XX Other Purchased Services	304.95	1,323.52
			6XX Supplies and Materials	4,939.38	1,001.38
62XX Resources Transferred to Other School Districts or Cooperatives					
			920 Resources Transferred to Other School Districts or Coopera	0.00	1,408.59
390 State Career & Technical Ed Entitlement - Undistributed					
1XXX Instruction					
			4XX Purchased Property Services	5,795.52	0.00
			5XX Other Purchased Services	1,034.11	7,959.45
			6XX Supplies and Materials	40,579.19	35,672.56
710 School Sponsored Extracurricular Activities					
34XX Extracurricular - Activities					
			1XX Personal Services - Salaries	2,242.46	1,155.00
			5XX Other Purchased Services	6,932.96	13,204.09
			6XX Supplies and Materials	4,889.29	11,420.20
720 School Sponsored Athletics					
27XX Student Transportation Services					
			6XX Supplies and Materials	200.00	0.00
35XX Extracurricular - Athletics					
			1XX Personal Services - Salaries	2,365.00	3,409.00
			2XX Personal Services - Employee Benefits	95.31	0.00



Trustees' Financial Summary

FY2007-08

Submit ID: 0426-42114845

21 Hill County
0426 Box Elder H S

**** Recalculated ****

Schedule of Revenues, Expenditures and Changes in Fund Balance 26 - Impact Aid Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
720 School Sponsored Athletics		
35XX Extracurricular - Athletics		
3XX Purchased Professional and Technical Services	1,487.50	0.00
4XX Purchased Property Services	0.00	358.80
5XX Other Purchased Services	6,350.44	7,079.77
6XX Supplies and Materials	5,442.59	9,755.80
810 Dues and Fees	3,646.78	1,657.56
910 Food Services		
31XX Food Services		
4XX Purchased Property Services	0.00	1,076.79
6XX Supplies and Materials	2,307.62	466.58
999 Undistributed		
9999 Undistributed		
971 Residual Equity Transfers Out	37,166.21	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	521,273.36	634,099.38

Schedule Of Changes Worksheet

Beginning Fund Balance	662,824.72	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	583,927.81	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	634,099.38	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
		0.00
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00
Ending Fund Balance (1 + 2 - 3 + 4)	612,653.15	(5)



Trustees' Financial Summary

FY2007-08

Submit ID: 0426-42114845

21 Hill County
0426 Box Elder H S

**** Recalculated ****

Schedule of Revenues, Expenditures and Changes in Fund Balance 28 - Technology Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	0.00	10.35
3281 State Technology Aid	4,927.67	855.68
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	4,927.67	866.03

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
6XX Supplies and Materials	4,926.87	1,622.82
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	4,926.87	1,622.82

Schedule Of Changes Worksheet

Beginning Fund Balance	3,717.16	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	866.03	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	1,622.82	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	2,960.37	(5)



Trustees' Financial Summary

FY2007-08

Submit ID: 0426-42114845

21 Hill County
0426 Box Elder H S

**** Recalculated ****

Schedule of Revenues, Expenditures and Changes in Fund Balance 29 - Flexibility Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	99.64	83.76
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	99.64	83.76

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
6XX Supplies and Materials	0.00	2,348.70
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	2,348.70

Schedule Of Changes Worksheet

Beginning Fund Balance	2,348.70	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	83.76	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	2,348.70	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	83.76	(5)



Trustees' Financial Summary

FY2007-08

Submit ID: 0426-42114845

21 Hill County

**** Recalculated ****

0426 Box Elder H S

Schedule of Revenues, Expenditures and Changes in Fund Balance

84 - Student Extracurricular Activities Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1700 Student Extracurricular Activity Receipts	50,332.44	62,375.57
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	50,332.44	62,375.57

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
7XX Extracurricular Athletics and Activities		
3XXX Operation of Non-Educational Services		
XXX Student Extracurricular	42,700.97	54,282.89
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	42,700.97	54,282.89

Schedule Of Changes Worksheet

Beginning Fund Balance	66,670.21	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	62,375.57	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	54,282.89	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	74,762.89	(5)



Trustees' Financial Summary

FY2007-08

Submit ID: 0426-42114845

21 Hill County
0426 Box Elder H S

**** Recalculated ****

Detail Expenditure

Fund	Account	Description	2007 Value	2008 Value
XX	210 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	260 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	280 1XXX 112	Certified Teacher Staff Salaries	10,300.50	39,177.00
XX	39X 1XXX 112	Certified Teacher Staff Salaries	76,983.98	56,737.90
XX	427 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	432 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	451 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	452 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	456 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	457 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	458 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	XXX 1XXX 112	Certified Teacher Staff Salaries	298,631.85	421,607.86
XX	XXX 1XXX 640	Textbooks and Other Printed Materials - No On-line Services	1,498.25	9,053.04
XX	XXX 1XXX 650	Periodicals - Not On-Line Subscriptions	1,686.92	71.00
XX	XXX 26XX 41X	Energy Utility Services	46,112.97	40,414.93
XX	XXX 4XXX 710	Land	0.00	0.00
XX	XXX 4XXX 715	Land Improvements	0.00	0.00
XX	XXX 4XXX 720	Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX 725	Major Construction Services	0.00	0.00
XX	XXX 4XXX 73X	Major Equipment-New	0.00	0.00
XX	XXX 4XXX 74X	Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX 561	Tuition to Other School Districts Within the State	0.00	0.00
XX	XXX XXXX 562	Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX 563	Educational Fees to Detention Facilities	0.00	0.00



Trustees' Financial Summary

FY2007-08

Submit ID: 0426-42114845

21 Hill County
0426 Box Elder H S

**** Recalculated ****

Special Education Reversion

Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	12,806.21
b. Related Services Block Grant Entitlement	0.00
c. Total Entitlements Subject to Reversion	12,806.21

Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	4,268.44
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	18,440.85
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	77,024.82
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

Note to District:

If the amount on Line (g) is greater than zero, revenue source code 3115 State Special Education Allowable Cost Payment to Districts in the General Fund (01) will be reduced automatically. The amount will be used to fund the special education allowable cost entitlement next year. Include the reverted amount on the General Fund (01) balance sheet in Deferred Revenue (680).

Remember:

The Deferred Revenue (680) entry for the reverted amount in the General Fund (01) will need to be removed in the next fiscal year.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

Percentage of Special Ed Funding FY2010 Maximum Budget: 100%



Trustees' Financial Summary

FY2007-08

Submit ID: 0426-42114845

21 Hill County
0426 Box Elder H S

**** Recalculated ****

Special Education Reversion

Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26
280	1XXX	1XX	42,669.57	0.00	0.00	30,501.76
280	1XXX	2XX	120.00	0.00	0.00	0.00
280	1XXX	3XX	0.00	0.00	0.00	0.00
280	1XXX	4XX	0.00	0.00	0.00	0.00
280	1XXX	5XX	0.00	0.00	0.00	1,323.52
280	1XXX	6XX	0.00	0.00	0.00	1,001.38
280	1XXX	7XX	0.00	0.00	0.00	0.00
280	21XX	1XX	0.00	0.00	0.00	0.00
280	21XX	2XX	0.00	0.00	0.00	0.00
280	21XX	3XX	0.00	0.00	0.00	0.00
280	21XX	4XX	0.00	0.00	0.00	0.00
280	21XX	5XX	0.00	0.00	0.00	0.00
280	21XX	6XX	0.00	0.00	0.00	0.00
280	21XX	7XX	0.00	0.00	0.00	0.00
280	221X	1XX	0.00	0.00	0.00	0.00
280	221X	2XX	0.00	0.00	0.00	0.00
280	221X	3XX	0.00	0.00	0.00	0.00
280	221X	4XX	0.00	0.00	0.00	0.00
280	221X	5XX	0.00	0.00	0.00	0.00
280	221X	6XX	0.00	0.00	0.00	0.00
280	221X	7XX	0.00	0.00	0.00	0.00
280	222X	1XX	0.00	0.00	0.00	0.00
280	222X	2XX	0.00	0.00	0.00	0.00
280	222X	3XX	0.00	0.00	0.00	0.00
280	222X	4XX	0.00	0.00	0.00	0.00
280	222X	5XX	0.00	0.00	0.00	0.00
280	222X	6XX	0.00	0.00	0.00	0.00
280	222X	7XX	0.00	0.00	0.00	0.00
280	24XX	1XX	0.00	0.00	0.00	0.00
280	24XX	2XX	0.00	0.00	0.00	0.00
280	24XX	3XX	0.00	0.00	0.00	0.00
280	24XX	4XX	0.00	0.00	0.00	0.00
280	24XX	5XX	0.00	0.00	0.00	0.00
280	24XX	6XX	0.00	0.00	0.00	0.00
280	24XX	7XX	0.00	0.00	0.00	0.00
280	62XX	920	0.00	0.00	0.00	1,408.59
Totals			42,789.57	0.00	0.00	34,235.25 77,024.82

Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.

* Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY08.



Trustees' Financial Summary

FY2007-08

Submit ID: 0426-42114845

21 Hill County

**** Recalculated ****

0426 Box Elder H S

Schedule of Changes in Fixed Assets, Depreciation, and Net Fixed Assets

Governmental Activities:*	Beginning Balance	Adjustments	Additions	Removals	Ending Balance
Land	29,925.00	0.00	0.00	0.00	29,925.00
Land Improvements	0.00	0.00	0.00	0.00	0.00
Buildings	2,483,748.50	0.00	0.00	0.00	2,483,748.50
Machinery and Equipment	616,178.00	0.00	89,318.00	22,500.00	682,996.00
Totals at Historical Cost	3,129,851.50	0.00	89,318.00	22,500.00	3,196,669.50
Less Accumulated Depreciation For:					
Improvement Accum	2,642.25	0.00	858.25	0.00	3,500.50
Building Accum	640,734.36	0.00	56,500.50	0.00	697,234.86
Machinery and Equipment Accum	440,773.27	0.00	78,041.50	22,500.00	496,314.77
Total Accumulated Depreciation	1,084,149.88	0.00	135,400.25	22,500.00	1,197,050.13
Governmental Activities, Capital Assets, net	2,045,701.62	0.00	-46,082.25	0.00	1,999,619.37

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.

*** Has comments.

Depreciation by Function for FY2008	Governmental Activities	Business-Type Activities	Adjustments
Instruction (1XXX)	75,187.50	0.00	0.00
Financial Administration (25XX)	2,597.50	0.00	0.00
Operations and Maintenance (26XX)	6,144.50	0.00	26,817.12
Transportation (27XX)	33,495.50	0.00	0.00
Food Service (31XX)	4,252.50	0.00	0.00
Extracurricular (34XX, 35XX)	12,204.00	0.00	0.00
Unallocated	1,518.50	0.00	0.00
Total Depreciation for FY2008	135,400.00	0.00	26,817.12

*** Has comment.



Trustees' Financial Summary

FY2007-08

Submit ID: 0426-42114845

21 Hill County

**** Recalculated ****

0426 Box Elder H S

Schedule of Changes in Long-Term Liabilities

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	Beginning Balance (7/1/2007)	New Debt & Other Additions	Principal Payments	Refunding & Other Reduction	Ending Balance (6/30/2008) [a + b - c - d]	Current Portion Due FY2009	Long-Term Portion Due FY2010-
Governmental Activities*							
Compensated Absences	37,636.48	44,397.28	0.00	0.00	82,033.76	0.00	82,033.76
Total Governmental Activity Long-Term Liabilities	37,636.48	44,397.28	0.00	0.00	82,033.76	0.00	82,033.76

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.