



# Trustees' Financial Summary

FY2007-08

Submit ID: 0425-85912697

21 Hill County  
0425 Box Elder Elem

**\*\* Recalculated \*\***

**Due Dates:**

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction not later than the 2nd Monday in September (MCA 20-9-211 & MCA 20-3-209)

*This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.*

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.*

## Certification

**Business Manager/Clerk:** Alvina Friede

**Phone #:** (406) 352-4195

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Date)

**Chair, Board of Trustees:** Joseph Rosette Jr.

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Date)

**County Superintendent:** Shirley Isbell

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Date)

## Software

Accounting Package: Foxie Lady

For FY08 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

**Electronic filers are not required to send the cover page to OPI.**



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## Project Reporter Codes

PRC	Title	Project Type	Project Number	CFDA #
115	RESIDUAL EQUITY TRANSFER	LOCAL	210425	
132	Johnson O'Malley (JOM)	FEDERAL	15.130	15.130
142	Title VII, Indian Education	FEDERAL	S060A080574	84.060
361	Significant Needs Students	STATE	210425762007P2	
365	Indian Ed For All 06-07	STATE	2104254607	
366	State OTO Capital Invest & Deferred Maintenance	STATE	210425	state
367	State OTO FullTime Kindergarten Startup	STATE	210425	state
410	SRS	FEDERAL	S358A080827	84.358
420	ESEA Title I Capital Exp	FEDERAL	2104253708	84.348A
421	Title I, Part A, Improvement Grants	FEDERAL	2104253108	84.010
423	Title I, Part B, Subpart 1 Reading First	FEDERAL	2104253508	84.357
430	Title II Part A	FEDERAL	2104251408	84.367
431	Title II, Part D, Ed Technology	FEDERAL	2104256008	84.318
432	Title III Part A English Language Acquisition	FEDERAL	2104254108	84.365A
433	Title IV Safe and Drug-Free Schools	FEDERAL	2104251608	84.186A
434	21st Century Community Learning	FEDERAL	2104251706	84.287
435	Title V Part A	FEDERAL	2104253908	84.298
436	Character Education	FEDERAL	2104256108	84.215V
470	BOARD OF CRIME CONTROL	STATE	210425	
471	GEAR UP	FEDERAL	600-004	84.334
472	GEAR UP	FEDERAL	600-004	84.334
910	Budget Amendment			



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ASSETS, LIABILITIES, AND FUND BALANCE		General Fund (01)	Transportation Fund (10)	Bus Depreciation Fund (11)	School Food Services Fund (12)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	97,367.91	4,996.20	140,104.03	8,882.59
02	Taxes Receivable - Real and Personal (120-149)	5,452.82	4,006.12	6,602.06	
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	102,820.73	9,002.32	146,706.09	8,882.59
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	5,452.82	4,006.12	6,602.06	
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>	5,452.82	4,006.12	6,602.06	
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	97,367.91	4,996.20	140,104.03	8,882.59
52	<b>TOTAL FUND BALANCE/EQUITY</b>	97,367.91	4,996.20	140,104.03	8,882.59
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	102,820.73	9,002.32	146,706.09	8,882.59



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Tuition Fund (13)	Retirement Fund (14)	Miscellaneous Programs Fund (15)	Adult Education Fund (17)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	850.38	51,753.71	50,670.15	275.17
02	Taxes Receivable - Real and Personal (120-149)				34.72
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)			92,372.33	
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	850.38	51,753.71	143,042.48	309.89
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)			86,259.87	
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				34.72
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>			86,259.87	34.72
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	850.38	51,753.71	56,782.61	275.17
52	<b>TOTAL FUND BALANCE/EQUITY</b>	850.38	51,753.71	56,782.61	275.17
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	850.38	51,753.71	143,042.48	309.89



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Traffic Education Fund (18)	Non-Operating Fund (19)	Lease-Rental Fund (20)	Compensated Absence Fund (21)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)			1,665.81	
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>			1,665.81	
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)			1,665.81	
52	<b>TOTAL FUND BALANCE/EQUITY</b>			1,665.81	
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>			1,665.81	



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Metal Mines Tax Reserve Fund (24)	State Mining Impact Fund (25)	Impact Aid Fund (26)	Litigation Reserve Fund (27)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)			1,454,153.06	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>			1,454,153.06	
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)			1,454,153.06	
52	<b>TOTAL FUND BALANCE/EQUITY</b>			1,454,153.06	
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>			1,454,153.06	



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Technology Fund (28)	Flexibility Fund (29)	Permanent Endowment Fund (45)	Debt Service Fund (50)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	169.87	200.76		
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	169.87	200.76		
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)	169.87	200.76		
52	<b>TOTAL FUND BALANCE/EQUITY</b>	169.87	200.76		
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	169.87	200.76		



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Building Fund (60)	Building Reserve Fund (61)	Day Care Enterprise Fund (70)	Industrial Arts Fund (71)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget (961-970)				
50	Invested in Capital Assets, Net of Related Debt				
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				





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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Miscellaneous Enterprise Fund (72)	Data Processing Internal Service Fund (73)	Purchasing Internal Service Fund (74)	Central Transportation Internal Service Fund (75)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
<b>FUND BALANCE/EQUITY</b>					
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Instructional Materials Ctr Internal Service (76)	Miscellaneous Internal Service Fund (77)	Self Insurance Fund - Health (78)	Self Insurance Fund - Liability (79)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
<b>FUND BALANCE/EQUITY</b>					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget (961-970)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Private Purpose Trust (spend interest only) (81)	Interlocal Agreement Fund (82)	Student Extracurricular (84)	Private Purpose Trust (spend principal & (85)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)			1,409.20	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>			1,409.20	
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
45	Assets Held in Trusts			1,409.20	
52	<b>TOTAL FUND BALANCE/EQUITY</b>			1,409.20	
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>			1,409.20	



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Payroll Fund (86)	Claims Fund (87)	Investment Earnings Clearing Fund (88)	Retirement/COBRA Insurance Fund (89)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
<b>FUND BALANCE/EQUITY</b>					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Agency - A (90)	Agency - B (91)	Agency - C (92)	Agency - D (93)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				



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ASSETS, LIABILITIES, AND FUND BALANCE		Agency - E (94)	Cafeteria/Flex Plan Fund (95)		
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				



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## Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1110 District Tax Levy	52,075.70	49,104.91
1190 Penalties and Interest on Taxes	149.94	1,216.59
1510 Interest Earnings	5,447.40	1,132.38
1900 Other Revenue from Local Sources	14.88	500.00
3110 Direct State Aid	603,455.11	690,306.75
3111 Quality Educator	57,234.00	100,361.05
3112 At Risk Student	16,389.38	12,145.62
3113 Indian Education For All	5,508.00	5,875.20
3114 American Indian Achievement Gap	56,000.00	55,800.00
3115 State Spec Ed Allowable Cost Pymt to Districts	38,696.40	41,440.32
3120 State Guaranteed Tax Base Aid	432,627.20	478,861.96
3440 State HB20/SB417 Prop Tax Reimb	564.12	300.56
3444 State School Block Grant	6,930.62	6,983.29
3445 State Combined Fund School Block Grant	2,165.87	2,182.33
3460 Montana Oil and Gas Tax	78.97	85.76
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	1,277,337.59	1,446,296.72

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
<b>1XX Regular Education Programs - Elementary/Secondary</b>		
<b>1XXX Instruction</b>		
1XX Personal Services - Salaries	792,027.28	897,239.03
2XX Personal Services - Employee Benefits	11,441.31	14,420.38
<b>21XX Support Services - Students</b>		
1XX Personal Services - Salaries	48,568.06	31,767.60
2XX Personal Services - Employee Benefits	500.00	0.00
<b>222X Educational Media Services</b>		
1XX Personal Services - Salaries	22,223.50	23,875.95
<b>23XX Support Services - General Administration</b>		
1XX Personal Services - Salaries	80,989.96	88,245.84
2XX Personal Services - Employee Benefits	2,000.00	0.00
<b>24XX Support Services - School Administration</b>		
1XX Personal Services - Salaries	90,161.86	118,885.71
<b>25XX Support Services - Business</b>		
1XX Personal Services - Salaries	24,890.13	30,369.18
<b>26XX Operation and Maintenance of Plant Services</b>		
1XX Personal Services - Salaries	18,216.00	19,308.96
<b>280 Special Education - Local and State</b>		
<b>1XXX Instruction</b>		



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## Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2007 Value	2008 Value
	280	Special Education - Local and State			
		1XXX	Instruction		
			1XX Personal Services - Salaries	53,465.68	40,068.47
			2XX Personal Services - Employee Benefits	2,000.00	0.00
		27XX	Student Transportation Services		
			1XX Personal Services - Salaries	8,078.37	16,221.11
	390	State Career & Technical Ed Entitlement - Undistributed			
		1XXX	Instruction		
			1XX Personal Services - Salaries	53,437.59	47,862.22
	720	School Sponsored Athletics			
		27XX	Student Transportation Services		
			1XX Personal Services - Salaries	7,164.59	8,556.92
			2XX Personal Services - Employee Benefits	0.00	2,249.54
		35XX	Extracurricular - Athletics		
			1XX Personal Services - Salaries	10,580.50	13,857.00
	910	Food Services			
		31XX	Food Services		
			1XX Personal Services - Salaries	46,329.82	56,119.40
			2XX Personal Services - Employee Benefits	2,400.00	2,500.00
	910	Budget Amendment			
		1XX	Regular Education Programs - Elementary/Secondary		
			1XXX Instruction		
			1XX Personal Services - Salaries	0.00	34,432.59
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>				<u>1,274,474.65</u>	<u>1,445,979.90</u>





# Trustees' Financial Summary

FY2007-08

Submit ID: 0425-85912697

21 Hill County  
0425 Box Elder Elem

**\*\* Recalculated \*\***

## Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

### Schedule Of Changes Worksheet

Beginning Fund Balance						97,051.09	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						1,446,296.72	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						1,445,979.90	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						97,367.91	(5)



# Trustees' Financial Summary

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21 Hill County  
0425 Box Elder Elem

**\*\* Recalculated \*\***

## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 10 - Transportation Fund

#### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1110 District Tax Levy	33,014.55	30,732.30
1190 Penalties and Interest on Taxes	82.52	595.28
1510 Interest Earnings	181.60	0.00
1900 Other Revenue from Local Sources	7.14	0.00
2220 County On-Schedule Trans Reimb	26,844.00	28,459.53
3210 State On-Schedule Trans Reimb	26,844.00	28,459.53
3440 State HB20/SB417 Prop Tax Reimb	359.34	191.77
3444 State School Block Grant	1,452.15	1,463.19
3460 Montana Oil and Gas Tax	49.65	39.52
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	88,834.95	89,941.12

#### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
<b>1XX Regular Education Programs - Elementary/Secondary</b>		
<b>27XX Student Transportation Services</b>		
1XX Personal Services - Salaries	57,039.20	79,933.12
2XX Personal Services - Employee Benefits	25,352.93	0.00
3XX Purchased Professional and Technical Services	116.00	0.00
4XX Purchased Property Services	578.50	3,452.24
5XX Other Purchased Services	3,750.00	5,496.96
6XX Supplies and Materials	3,163.37	1,117.68
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	90,000.00	90,000.00



# Trustees' Financial Summary

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21 Hill County  
0425 Box Elder Elem

**\*\* Recalculated \*\***

## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 10 - Transportation Fund

#### Schedule Of Changes Worksheet

Beginning Fund Balance						5,055.08	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						89,941.12	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						90,000.00	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						4,996.20	(5)



# Trustees' Financial Summary

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**\*\* Recalculated \*\***

## Schedule of Revenues, Expenditures and Changes in Fund Balance 11 - Bus Depreciation Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1110 District Tax Levy	49,650.96	51,203.85
1190 Penalties and Interest on Taxes	138.87	1,246.96
1510 Interest Earnings	3,911.07	4,601.89
1900 Other Revenue from Local Sources	12.69	0.00
3440 State HB20/SB417 Prop Tax Reimb	536.29	295.07
3460 Montana Oil and Gas Tax	75.92	53.32
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	54,325.80	57,401.09

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
1XX Regular Education Programs - Elementary/Secondary		
27XX Student Transportation Services		
6XX Supplies and Materials	0.00	3,147.50
7XX Property and Equipment Acquisition	0.00	46,922.50
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	0.00	50,070.00

### Schedule Of Changes Worksheet

Beginning Fund Balance	132,772.94	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	57,401.09	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	50,070.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year                   0.00    Less Last Year           0.00                   (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year                   0.00    Less Last Year           0.00                   (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	140,104.03	(5)



# Trustees' Financial Summary

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**\*\* Recalculated \*\***

## Schedule of Revenues, Expenditures and Changes in Fund Balance 12 - School Food Services Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
3220 State Food Services Match	656.55	0.00
4550 Federal Child Nutrition	154,871.64	191,936.70
5200 Sale or Compensation for Loss of Assets	1,094.82	0.00
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	156,623.01	191,936.70

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
910 Food Services		
31XX Food Services		
1XX Personal Services - Salaries	12,010.50	7,179.49
4XX Purchased Property Services	4,466.59	3,431.05
5XX Other Purchased Services	3,122.66	1,710.31
6XX Supplies and Materials	157,396.35	171,612.99
810 Dues and Fees	479.05	32.00
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	177,475.15	183,965.84

### Schedule Of Changes Worksheet

Beginning Fund Balance	911.73	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	191,936.70	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	183,965.84	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
Ending Fund Balance (1 + 2 - 3 + 4)	8,882.59	(5)



# Trustees' Financial Summary

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**\*\* Recalculated \*\***

## Schedule of Revenues, Expenditures and Changes in Fund Balance 13 - Tuition Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	35.72	32.21
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	35.72	32.21

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	0.00	0.00

### Schedule Of Changes Worksheet

Beginning Fund Balance	818.17	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	32.21	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year           0.00   Less Last Year       0.00                   (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year           0.00   Less Last Year       0.00                   (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	850.38	(5)



# Trustees' Financial Summary

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21 Hill County  
0425 Box Elder Elem

**\*\* Recalculated \*\***

## Schedule of Revenues, Expenditures and Changes in Fund Balance 14 - Retirement Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	992.49	447.64
2240 County Retirement Distribution	211,639.64	251,110.67
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	212,632.13	251,558.31

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
<b>1XX Regular Education Programs - Elementary/Secondary</b>		
<b>1XXX Instruction</b>		
2XX Personal Services - Employee Benefits	107,613.95	135,344.86
<b>21XX Support Services - Students</b>		
2XX Personal Services - Employee Benefits	4,503.09	8,940.15
<b>222X Educational Media Services</b>		
2XX Personal Services - Employee Benefits	3,297.17	3,607.45
<b>23XX Support Services - General Administration</b>		
2XX Personal Services - Employee Benefits	11,652.72	13,497.84
<b>24XX Support Services - School Administration</b>		
2XX Personal Services - Employee Benefits	22,108.87	27,904.49
<b>25XX Support Services - Business</b>		
2XX Personal Services - Employee Benefits	3,721.65	4,528.52
<b>26XX Operation and Maintenance of Plant Services</b>		
2XX Personal Services - Employee Benefits	12,123.78	9,581.78
<b>27XX Student Transportation Services</b>		
2XX Personal Services - Employee Benefits	8,350.82	13,312.25
<b>280 Special Education - Local and State</b>		
<b>1XXX Instruction</b>		
2XX Personal Services - Employee Benefits	15,168.79	9,577.80
<b>27XX Student Transportation Services</b>		
2XX Personal Services - Employee Benefits	1,200.50	2,410.46
<b>390 State Career &amp; Technical Ed Entitlement - Undistributed</b>		
<b>1XXX Instruction</b>		
2XX Personal Services - Employee Benefits	8,299.08	7,432.73
<b>720 School Sponsored Athletics</b>		
<b>27XX Student Transportation Services</b>		
2XX Personal Services - Employee Benefits	1,074.89	1,325.96
<b>35XX Extracurricular - Athletics</b>		
2XX Personal Services - Employee Benefits	3,851.13	4,783.08
<b>910 Food Services</b>		
<b>31XX Food Services</b>		



# Trustees' Financial Summary

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0425 Box Elder Elem

**\*\* Recalculated \*\***

## Schedule of Revenues, Expenditures and Changes in Fund Balance 14 - Retirement Fund

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
910 Food Services		
31XX Food Services		
2XX Personal Services - Employee Benefits	8,673.19	9,449.91
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	211,639.63	251,697.28

### Schedule Of Changes Worksheet

Beginning Fund Balance	51,892.68	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	251,558.31	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	251,697.28	(3)
Increase/Decrease of Reserve for Inventories		
This Year           0.00   Less Last Year       0.00                   (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year           0.00   Less Last Year       0.00                   (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		51,753.71 (5)





# Trustees' Financial Summary

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**\*\* Recalculated \*\***

## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 15 - Miscellaneous Programs Fund

#### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

<b>PRC Revenue</b>	<b>2008 Value</b>
<b>132 Johnson O'Malley (JOM)</b>	
4140 Federal Johnson O'Malley (JOM)	28,450.00
<b>142 Title VII, Indian Education</b>	
4130 Title VII Indian Education	71,539.00
<b>361 Significant Needs Students</b>	
3680 K-12 Education Data Systems	10,000.00
<b>365 Indian Ed For All 06-07</b>	
3650 OTO Indian Education for All	2,797.33
<b>366 State OTO Capital Invest &amp; Deferred Maintenance</b>	
3660 OTO Capital Invest & Deferred Maintenance	67,430.88
<b>367 State OTO FullTime Kindergarten Startup</b>	
3670 OTO Full-Time Kindergarten Start-up	31,703.33
<b>410 SRS</b>	
4120 Title VI, Part B, Subpart 1, Small Rural Schools (SRS)	22,417.00
<b>420 ESEA Title I Capital Exp</b>	
4200 Title I, Part A, Improving Basic Programs	105,427.00
<b>421 Title I, Part A, Improvement Grants</b>	
4200 Title I, Part A, Improving Basic Programs	180,555.00
<b>423 Title I, Part B, Subpart 1 Reading First</b>	
4230 Title I, Part B, Subpart 1, Reading First	91,045.17
<b>430 Title II Part A</b>	
4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	8,903.01
<b>432 Title III Part A English Language Acquisition</b>	
4320 Title III, Part A, English Language Acquisition & Language Enhancement	10,299.00
<b>433 Title IV Safe and Drug-Free Schools</b>	
4330 Title IV, Part A, Safe & Drug-Free Schools & Communities	1,915.00
<b>434 21st Century Community Learning</b>	
4340 Title IV, Part B, 21st Century Community Learning Centers	64,000.00
<b>435 Title V Part A</b>	
4350 Title V, Part A, Innovative Programs	965.00
<b>436 Character Education</b>	
4360 Title V, Part D, Subpart 3, Character Education	70,183.00
<b>470 BOARD OF CRIME CONTROL</b>	
4700 Federal Miscellaneous Grants from other State Agencies	6,349.00
<b>471 GEAR UP</b>	
4710 GEAR UP	1,561.19
<b>472 GEAR UP</b>	
4700 Federal Miscellaneous Grants from other State Agencies	27,075.00



# Trustees' Financial Summary

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**\*\* Recalculated \*\***

## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 15 - Miscellaneous Programs Fund

Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	802,614.91
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**Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:**

PRC Program Function Object	2008 Value
115 RESIDUAL EQUITY TRANSFER	
999 Undistributed	
9999 Undistributed	
971 Residual Equity Transfers Out	252,434.50
132 Johnson O'Malley (JOM)	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
1XX Personal Services - Salaries	25,284.26
2XX Personal Services - Employee Benefits	3,165.74
132 Subtotal	28,450.00
142 Title VII, Indian Education	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
1XX Personal Services - Salaries	61,559.04
2XX Personal Services - Employee Benefits	9,979.96
142 Subtotal	71,539.00
361 Significant Needs Students	
361 Services for Significant Needs Students	
1XXX Instruction	
1XX Personal Services - Salaries	6,059.20
2XX Personal Services - Employee Benefits	969.47
6XX Supplies and Materials	2,971.33
361 Subtotal	10,000.00
365 Indian Ed For All 06-07	
365 OTO Indian Education for All	
1XXX Instruction	
6XX Supplies and Materials	2,797.33
366 State OTO Capital Invest & Deferred Maintenance	
366 OTO Capital Invest & Deferred Maintenance	
1XXX Instruction	
7XX Property and Equipment Acquisition	46,881.55
367 State OTO FullTime Kindergarten Startup	
367 OTO Full-time Kindergarten Start-up	
1XXX Instruction	
6XX Supplies and Materials	24,394.01
410 SRS	
410 Miscellaneous Federal Grants Direct from Feds	



# Trustees' Financial Summary

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**\*\* Recalculated \*\***

## Schedule of Revenues, Expenditures and Changes in Fund Balance 15 - Miscellaneous Programs Fund

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2008 Value
<b>410 SRS</b>	
<b>410 Miscellaneous Federal Grants Direct from Feds</b>	
<b>1XXX Instruction</b>	
1XX Personal Services - Salaries	20,363.98
2XX Personal Services - Employee Benefits	2,053.02
	22,417.00
<b>410 Subtotal</b>	
<b>420 ESEA Title I Capital Exp</b>	
<b>420 Title I, Part A, Improving Basic Programs</b>	
<b>1XXX Instruction</b>	
1XX Personal Services - Salaries	69,095.75
2XX Personal Services - Employee Benefits	12,299.96
5XX Other Purchased Services	810.68
6XX Supplies and Materials	23,220.61
	105,427.00
<b>420 Subtotal</b>	
<b>421 Title I, Part A, Improvement Grants</b>	
<b>421 Title I, Part A, Accountability</b>	
<b>1XXX Instruction</b>	
6XX Supplies and Materials	26,830.00
7XX Property and Equipment Acquisition	153,725.00
	180,555.00
<b>421 Subtotal</b>	
<b>423 Title I, Part B, Subpart 1 Reading First</b>	
<b>423 Title I, Part B, Subpart 1, Reading First</b>	
<b>1XXX Instruction</b>	
1XX Personal Services - Salaries	52,748.76
2XX Personal Services - Employee Benefits	8,180.07
3XX Purchased Professional and Technical Services	500.00
5XX Other Purchased Services	3,943.51
6XX Supplies and Materials	25,672.83
	91,045.17
<b>423 Subtotal</b>	
<b>430 Title II Part A</b>	
<b>430 Title II, Part A, Teacher &amp; Principal Training &amp; Recruiting Fund</b>	
<b>1XXX Instruction</b>	
1XX Personal Services - Salaries	2,944.24
2XX Personal Services - Employee Benefits	581.10
3XX Purchased Professional and Technical Services	419.00
5XX Other Purchased Services	1,863.67
6XX Supplies and Materials	3,095.00
	8,903.01
<b>430 Subtotal</b>	
<b>432 Title III Part A English Language Acquisition</b>	



# Trustees' Financial Summary

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**\*\* Recalculated \*\***

## Schedule of Revenues, Expenditures and Changes in Fund Balance 15 - Miscellaneous Programs Fund

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2008 Value
<b>432 Title III Part A English Language Acquisition</b>	
<b>432 Title III, Part A, English Language Acquisition &amp; Language Enhancement</b>	
<b>1XXX Instruction</b>	
6XX Supplies and Materials	10,299.00
<b>433 Title IV Safe and Drug-Free Schools</b>	
<b>433 Title IV, Part A, Safe &amp; Drug-Free Schools &amp; Communities</b>	
<b>1XXX Instruction</b>	
6XX Supplies and Materials	1,915.00
<b>434 21st Century Community Learning</b>	
<b>434 Title IV, Part B, 21st Century Community Learning Centers</b>	
<b>1XXX Instruction</b>	
1XX Personal Services - Salaries	48,651.23
2XX Personal Services - Employee Benefits	8,504.04
5XX Other Purchased Services	1,348.02
6XX Supplies and Materials	5,496.71
	64,000.00
<b>434 Subtotal</b>	
<b>435 Title V Part A</b>	
<b>435 Title V, Part A, Innovative Programs</b>	
<b>1XXX Instruction</b>	
6XX Supplies and Materials	965.00
<b>436 Character Education</b>	
<b>436 Title V, Part D, Subpart 3, Character Education</b>	
<b>1XXX Instruction</b>	
1XX Personal Services - Salaries	29,035.19
2XX Personal Services - Employee Benefits	4,964.81
3XX Purchased Professional and Technical Services	4,165.00
5XX Other Purchased Services	25,661.11
6XX Supplies and Materials	6,356.89
	70,183.00
<b>436 Subtotal</b>	
<b>470 BOARD OF CRIME CONTROL</b>	
<b>470 Federal Miscellaneous Grants from other State Agencies</b>	
<b>1XXX Instruction</b>	
6XX Supplies and Materials	6,349.00
<b>471 GEAR UP</b>	
<b>471 GEAR UP</b>	
<b>1XXX Instruction</b>	
1XX Personal Services - Salaries	1,000.00
2XX Personal Services - Employee Benefits	505.55
5XX Other Purchased Services	55.64
	1,561.19
<b>471 Subtotal</b>	



# Trustees' Financial Summary

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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 15 - Miscellaneous Programs Fund

#### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2008 Value
472 GEAR UP	
471 GEAR UP	
1XXX Instruction	
1XX Personal Services - Salaries	15,522.99
2XX Personal Services - Employee Benefits	1,230.12
5XX Other Purchased Services	1,744.60
6XX Supplies and Materials	8,577.29
<b>472 Subtotal</b>	27,075.00
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	1,027,190.76

#### Schedule Of Changes Worksheet

Beginning Fund Balance	281,358.46	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	802,614.91	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	1,027,190.76	(3)
Increase/Decrease of Reserve for Inventories		
This Year                      0.00    Less Last Year                      0.00                      (4a)                      0.00		
Increase/Decrease of Reserve for Encumbrances		
This Year                      0.00    Less Last Year                      0.00                      (4b)                      0.00		
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	56,782.61	(5)

#### Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
115 RESIDUAL EQUITY TRANSFER	0.00	252,434.50	-252,434.50
132 Johnson O'Malley (JOM)	28,450.00	28,450.00	0.00
142 Title VII, Indian Education	71,539.00	71,539.00	0.00
361 Significant Needs Students	10,000.00	10,000.00	0.00
365 Indian Ed For All 06-07	2,797.33	2,797.33	0.00
366 State OTO Capital Invest & Deferred Maintenance	67,430.88	46,881.55	20,549.33
367 State OTO FullTime Kindergarten Startup	31,703.33	24,394.01	7,309.32
410 SRS	22,417.00	22,417.00	0.00
420 ESEA Title I Capital Exp	105,427.00	105,427.00	0.00



# Trustees' Financial Summary

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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 15 - Miscellaneous Programs Fund

#### Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
421 Title I, Part A, Improvement Grants	180,555.00	180,555.00	0.00
423 Title I, Part B, Subpart 1 Reading First	91,045.17	91,045.17	0.00
430 Title II Part A	8,903.01	8,903.01	0.00
432 Title III Part A English Language Acquisition	10,299.00	10,299.00	0.00
433 Title IV Safe and Drug-Free Schools	1,915.00	1,915.00	0.00
434 21st Century Community Learning	64,000.00	64,000.00	0.00
435 Title V Part A	965.00	965.00	0.00
436 Character Education	70,183.00	70,183.00	0.00
470 BOARD OF CRIME CONTROL	6,349.00	6,349.00	0.00
471 GEAR UP	1,561.19	1,561.19	0.00
472 GEAR UP	27,075.00	27,075.00	0.00
<b>Total</b>	<b>802,614.91</b>	<b>1,027,190.76</b>	<b>-224,575.85</b>



# Trustees' Financial Summary

FY2007-08

Submit ID: 0425-85912697

21 Hill County  
0425 Box Elder Elem

**\*\* Recalculated \*\***

## Schedule of Revenues, Expenditures and Changes in Fund Balance 17 - Adult Education Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1110 District Tax Levy	76.19	190.02
1190 Penalties and Interest on Taxes	3.05	28.50
1510 Interest Earnings	0.00	9.34
1900 Other Revenue from Local Sources	0.39	0.00
3440 State HB20/SB417 Prop Tax Reimb	0.28	0.23
3460 Montana Oil and Gas Tax	0.27	47.08
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	80.18	275.17

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
650 Adult Basic Education/GED Programs 1XXX Instruction 1XX Personal Services - Salaries	0.00	171.42
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	0.00	171.42

### Schedule Of Changes Worksheet

Beginning Fund Balance	171.42	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	275.17	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	171.42	(3)
Increase/Decrease of Reserve for Inventories		
This Year           0.00   Less Last Year       0.00                   (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year           0.00   Less Last Year       0.00                   (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	275.17	(5)



# Trustees' Financial Summary

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Submit ID: 0425-85912697

21 Hill County  
0425 Box Elder Elem

**\*\* Recalculated \*\***

## Schedule of Revenues, Expenditures and Changes in Fund Balance 20 - Lease-Rental Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	138.27	63.37
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	138.27	63.37

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
8XX Community Services Programs		
33XX Community Services		
4XX Purchased Property Services	75.00	0.00
6XX Supplies and Materials	3,960.72	0.00
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	4,035.72	0.00

### Schedule Of Changes Worksheet

Beginning Fund Balance	1,602.44	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	63.37	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year           0.00   Less Last Year       0.00                   (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year           0.00   Less Last Year       0.00                   (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	1,665.81	(5)





# Trustees' Financial Summary

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Submit ID: 0425-85912697

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**\*\* Recalculated \*\***

## Schedule of Revenues, Expenditures and Changes in Fund Balance 26 - Impact Aid Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	41,815.75	48,310.22
1900 Other Revenue from Local Sources	13,809.65	34,530.00
4820 Federal Impact Aid - Title VIII	1,492,956.86	1,465,766.92
9710 Residual Equity Transfers In	0.00	252,434.50
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	1,548,582.26	1,801,041.64

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
<b>1XX Regular Education Programs - Elementary/Secondary</b>		
<b>1XXX Instruction</b>		
1XX Personal Services - Salaries	98,568.62	237,880.70
2XX Personal Services - Employee Benefits	313,483.19	391,670.64
3XX Purchased Professional and Technical Services	0.00	8,095.00
4XX Purchased Property Services	1,316.00	2,443.29
5XX Other Purchased Services	11,287.89	2,785.32
6XX Supplies and Materials	70,062.89	92,932.25
7XX Property and Equipment Acquisition	8,980.00	22,415.00
8XX Other Expenditures	2,574.35	4,077.07
<b>21XX Support Services - Students</b>		
1XX Personal Services - Salaries	0.00	27,968.98
5XX Other Purchased Services	1,217.20	2,084.37
6XX Supplies and Materials	0.00	100.00
<b>222X Educational Media Services</b>		
6XX Supplies and Materials	2,180.45	4,407.25
<b>23XX Support Services - General Administration</b>		
3XX Purchased Professional and Technical Services	1,236.50	3,042.50
4XX Purchased Property Services	0.00	1,000.00
5XX Other Purchased Services	99,786.54	125,940.07
6XX Supplies and Materials	3,361.23	13,148.22
810 Dues and Fees	9,478.78	13,466.56
<b>24XX Support Services - School Administration</b>		
1XX Personal Services - Salaries	56,253.06	91,798.58
2XX Personal Services - Employee Benefits	0.00	2,634.11
3XX Purchased Professional and Technical Services	6,147.95	18,525.02
4XX Purchased Property Services	1,419.49	1,034.49
5XX Other Purchased Services	8,798.52	8,565.31
6XX Supplies and Materials	12,874.48	14,791.27
810 Dues and Fees	1,720.00	2,005.00
<b>25XX Support Services - Business</b>		
1XX Personal Services - Salaries	300.00	200.00



# Trustees' Financial Summary

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**\*\* Recalculated \*\***

## Schedule of Revenues, Expenditures and Changes in Fund Balance 26 - Impact Aid Fund

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2007 Value	2008 Value
	<b>1XX</b>	<b>Regular Education Programs - Elementary/Secondary</b>			
		<b>25XX</b>	<b>Support Services - Business</b>		
			3XX Purchased Professional and Technical Services	5,468.58	802.63
			5XX Other Purchased Services	8,258.31	8,227.99
			6XX Supplies and Materials	1,697.71	4,528.79
			810 Dues and Fees	782.00	3,710.00
		<b>26XX</b>	<b>Operation and Maintenance of Plant Services</b>		
			1XX Personal Services - Salaries	62,332.49	48,585.68
			3XX Purchased Professional and Technical Services	0.00	15,642.38
			440 Bldg & Grounds Repair and Main Services	0.00	21,031.54
			460 Bldg & Grounds Minor Construction Services	0.00	3,821.80
			4XX Purchased Property Services	110,526.67	141,288.36
			5XX Other Purchased Services	31,339.00	49,677.79
			6XX Supplies and Materials	36,871.79	124,480.26
			7XX Property and Equipment Acquisition	0.00	28,813.00
			810 Dues and Fees	5,991.73	1,028.75
			8XX Other Expenditures	103.00	853.90
		<b>27XX</b>	<b>Student Transportation Services</b>		
			2XX Personal Services - Employee Benefits	0.00	9,651.76
			4XX Purchased Property Services	2,530.72	1,383.58
			5XX Other Purchased Services	553.25	0.00
			6XX Supplies and Materials	20,888.63	38,908.25
		<b>4XXX</b>	<b>Facilities Acquisition and Construction Services</b>		
			7XX Property and Equipment Acquisition	0.00	38,684.25
	<b>280</b>	<b>Special Education - Local and State</b>			
		<b>1XXX</b>	<b>Instruction</b>		
			1XX Personal Services - Salaries	37,058.02	25,704.76
			3XX Purchased Professional and Technical Services	4,314.31	75.00
			4XX Purchased Property Services	0.00	245.00
			5XX Other Purchased Services	312.60	5,850.26
			6XX Supplies and Materials	3,211.74	12,013.50
		<b>62XX</b>	<b>Resources Transferred to Other School Districts or Cooperatives</b>		
			920 Resources Transferred to Other School Districts or Coopera	0.00	4,558.12
	<b>710</b>	<b>School Sponsored Extracurricular Activities</b>			
		<b>34XX</b>	<b>Extracurricular - Activities</b>		
			5XX Other Purchased Services	3,410.65	2,035.41
			6XX Supplies and Materials	4,056.06	10,047.41
	<b>720</b>	<b>School Sponsored Athletics</b>			
		<b>27XX</b>	<b>Student Transportation Services</b>		
			6XX Supplies and Materials	100.00	0.00
		<b>35XX</b>	<b>Extracurricular - Athletics</b>		
			1XX Personal Services - Salaries	19,204.33	18,551.69
			4XX Purchased Property Services	4,770.00	2,948.66



# Trustees' Financial Summary

FY2007-08

Submit ID: 0425-85912697

21 Hill County  
0425 Box Elder Elem

**\*\* Recalculated \*\***

## Schedule of Revenues, Expenditures and Changes in Fund Balance 26 - Impact Aid Fund

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
<b>720 School Sponsored Athletics</b>		
<b>35XX Extracurricular - Athletics</b>		
5XX Other Purchased Services	826.37	408.58
6XX Supplies and Materials	117.52	338.18
810 Dues and Fees	0.00	1,217.50
<b>910 Food Services</b>		
<b>31XX Food Services</b>		
1XX Personal Services - Salaries	50.00	600.00
4XX Purchased Property Services	4,213.99	1,473.66
5XX Other Purchased Services	1,343.50	1,520.50
6XX Supplies and Materials	54,110.28	90,739.62
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	1,135,490.39	1,812,459.56

### Schedule Of Changes Worksheet

Beginning Fund Balance	1,465,570.98	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	1,801,041.64	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	1,812,459.56	(3)
Increase/Decrease of Reserve for Inventories		
This Year           0.00   Less Last Year       0.00                   (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year           0.00   Less Last Year       0.00                   (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	1,454,153.06	(5)



# Trustees' Financial Summary

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**\*\* Recalculated \*\***

## Schedule of Revenues, Expenditures and Changes in Fund Balance 28 - Technology Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	0.00	26.37
3281 State Technology Aid	8,292.92	1,671.48
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	8,292.92	1,697.85

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
6XX Supplies and Materials	8,291.56	1,945.42
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	8,291.56	1,945.42

### Schedule Of Changes Worksheet

Beginning Fund Balance	417.44	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	1,697.85	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	1,945.42	(3)
Increase/Decrease of Reserve for Inventories		
This Year                   0.00   Less Last Year           0.00                   (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year                   0.00   Less Last Year           0.00                   (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	169.87	(5)



# Trustees' Financial Summary

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**\*\* Recalculated \*\***

## Schedule of Revenues, Expenditures and Changes in Fund Balance 29 - Flexibility Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	242.53	200.76
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	242.53	200.76

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
6XX Supplies and Materials	0.00	5,687.73
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	0.00	5,687.73

### Schedule Of Changes Worksheet

Beginning Fund Balance	5,687.73	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	200.76	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	5,687.73	(3)
Increase/Decrease of Reserve for Inventories		
This Year                   0.00   Less Last Year           0.00                   (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year                   0.00   Less Last Year           0.00                   (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	200.76	(5)



# Trustees' Financial Summary

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**\*\* Recalculated \*\***

## Schedule of Revenues, Expenditures and Changes in Fund Balance 84 - Student Extracurricular Activities Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1700 Student Extracurricular Activity Receipts	404.29	110.64
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	404.29	110.64

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
7XX Extracurricular Athletics and Activities		
3XXX Operation of Non-Educational Services		
XXX Student Extracurricular	401.52	120.65
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	401.52	120.65

### Schedule Of Changes Worksheet

Beginning Fund Balance	1,419.21	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	110.64	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	120.65	(3)
Increase/Decrease of Reserve for Inventories		
This Year                   0.00   Less Last Year           0.00                   (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year                   0.00   Less Last Year           0.00                   (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	1,409.20	(5)



# Trustees' Financial Summary

FY2007-08

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**\*\* Recalculated \*\***

## Detail Expenditure

Fund	Account	Description	2007 Value	2008 Value
XX	210 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	260 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	280 1XXX 112	Certified Teacher Staff Salaries	61,638.58	40,692.00
XX	39X 1XXX 112	Certified Teacher Staff Salaries	53,437.59	47,862.22
XX	427 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	432 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	451 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	452 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	456 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	457 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	458 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	XXX 1XXX 112	Certified Teacher Staff Salaries	1,064,394.93	1,271,674.22
XX	XXX 1XXX 640	Textbooks and Other Printed Materials - No On-line Services	2,923.74	42,481.87
XX	XXX 1XXX 650	Periodicals - Not On-Line Subscriptions	1,747.67	35.00
XX	XXX 26XX 41X	Energy Utility Services	66,665.95	127,605.22
XX	XXX 4XXX 710	Land	0.00	0.00
XX	XXX 4XXX 715	Land Improvements	0.00	0.00
XX	XXX 4XXX 720	Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX 725	Major Construction Services	0.00	38,684.25
XX	XXX 4XXX 73X	Major Equipment-New	0.00	0.00
XX	XXX 4XXX 74X	Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX 561	Tuition to Other School Districts Within the State	0.00	0.00
XX	XXX XXXX 562	Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX 563	Educational Fees to Detention Facilities	0.00	0.00



# Trustees' Financial Summary

FY2007-08

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**\*\* Recalculated \*\***

## Special Education Reversion

### Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	41,440.32
b. Related Services Block Grant Entitlement	0.00
c. Total Entitlements Subject to Reversion	41,440.32

### Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	13,812.48
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	59,673.75
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	88,515.11
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

### **Note to District:**

If the amount on Line (g) is greater than zero, revenue source code 3115 State Special Education Allowable Cost Payment to Districts in the General Fund (01) will be reduced automatically. The amount will be used to fund the special education allowable cost entitlement next year. Include the reverted amount on the General Fund (01) balance sheet in Deferred Revenue (680).

### **Remember:**

The Deferred Revenue (680) entry for the reverted amount in the General Fund (01) will need to be removed in the next fiscal year.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

**Percentage of Special Ed Funding FY2010 Maximum Budget: 75%**





# Trustees' Financial Summary

FY2007-08

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**\*\* Recalculated \*\***

## Special Education Reversion

Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26	
280	1XXX	1XX	40,068.47	0.00	0.00	25,704.76	
280	1XXX	2XX	0.00	0.00	0.00	0.00	
280	1XXX	3XX	0.00	0.00	0.00	75.00	
280	1XXX	4XX	0.00	0.00	0.00	245.00	
280	1XXX	5XX	0.00	0.00	0.00	5,850.26	
280	1XXX	6XX	0.00	0.00	0.00	12,013.50	
280	1XXX	7XX	0.00	0.00	0.00	0.00	
280	21XX	1XX	0.00	0.00	0.00	0.00	
280	21XX	2XX	0.00	0.00	0.00	0.00	
280	21XX	3XX	0.00	0.00	0.00	0.00	
280	21XX	4XX	0.00	0.00	0.00	0.00	
280	21XX	5XX	0.00	0.00	0.00	0.00	
280	21XX	6XX	0.00	0.00	0.00	0.00	
280	21XX	7XX	0.00	0.00	0.00	0.00	
280	221X	1XX	0.00	0.00	0.00	0.00	
280	221X	2XX	0.00	0.00	0.00	0.00	
280	221X	3XX	0.00	0.00	0.00	0.00	
280	221X	4XX	0.00	0.00	0.00	0.00	
280	221X	5XX	0.00	0.00	0.00	0.00	
280	221X	6XX	0.00	0.00	0.00	0.00	
280	221X	7XX	0.00	0.00	0.00	0.00	
280	222X	1XX	0.00	0.00	0.00	0.00	
280	222X	2XX	0.00	0.00	0.00	0.00	
280	222X	3XX	0.00	0.00	0.00	0.00	
280	222X	4XX	0.00	0.00	0.00	0.00	
280	222X	5XX	0.00	0.00	0.00	0.00	
280	222X	6XX	0.00	0.00	0.00	0.00	
280	222X	7XX	0.00	0.00	0.00	0.00	
280	24XX	1XX	0.00	0.00	0.00	0.00	
280	24XX	2XX	0.00	0.00	0.00	0.00	
280	24XX	3XX	0.00	0.00	0.00	0.00	
280	24XX	4XX	0.00	0.00	0.00	0.00	
280	24XX	5XX	0.00	0.00	0.00	0.00	
280	24XX	6XX	0.00	0.00	0.00	0.00	
280	24XX	7XX	0.00	0.00	0.00	0.00	
280	62XX	920	0.00	0.00	0.00	4,558.12	
<b>Totals</b>			40,068.47	0.00	0.00	48,446.64	88,515.11

*Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.*

\* Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY08.



# Trustees' Financial Summary

FY2007-08

Submit ID: 0425-85912697

21 Hill County  
0425 Box Elder Elem

**\*\* Recalculated \*\***

## Schedule of Changes in Fixed Assets, Depreciation, and Net Fixed Assets

Governmental Activities:*	Beginning Balance	Adjustments	Additions	Removals	Ending Balance
Land	29,925.00	0.00	0.00	0.00	29,925.00
Land Improvements	0.00	0.00	0.00	0.00	0.00
Buildings	2,483,748.50	0.00	0.00	0.00	2,483,748.50
Machinery and Equipment	616,178.00	0.00	89,318.00	22,500.00	682,996.00
Totals at Historical Cost	3,129,851.50	0.00	89,318.00	22,500.00	3,196,669.50
Less Accumulated Depreciation For:					
Improvement Accum	2,642.25	0.00	858.25	0.00	3,500.50
Building Accum	640,734.36	0.00	56,500.50	0.00	697,234.86
Machinery and Equipment Accum	440,773.27	0.00	78,041.50	22,500.00	496,314.77
Total Accumulated Depreciation	1,084,149.88	0.00	135,400.25	22,500.00	1,197,050.13
Governmental Activities, Capital Assets, net	2,045,701.62	0.00	-46,082.25	0.00	1,999,619.37

\* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

\*\* Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.

\*\*\* Has comments.

Depreciation by Function for FY2008	Governmental Activities	Business-Type Activities	Adjustments
Instruction (1XXX)	75,187.50	0.00	0.00
Financial Administration (25XX)	2,597.50	0.00	0.00
Operations and Maintenance (26XX)	6,144.50	0.00	26,817.13
Transportation (27XX)	33,495.50	0.00	0.00
Food Service (31XX)	4,252.50	0.00	0.00
Extracurricular (34XX, 35XX)	12,204.00	0.00	0.00
Unallocated	1,518.50	0.00	0.00
Total Depreciation for FY2008	135,400.00	0.00	26,817.13

\*\*\* Has comment.



# Trustees' Financial Summary

FY2007-08

Submit ID: 0425-85912697

21 Hill County

**\*\* Recalculated \*\***

0425 Box Elder Elem

## Schedule of Changes in Long-Term Liabilities

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	Beginning Balance (7/1/2007)	New Debt & Other Additions	Principal Payments	Refunding & Other Reduction	Ending Balance (6/30/2008) [a + b - c - d]	Current Portion Due FY2009	Long-Term Portion Due FY2010-
<b>Governmental Activities*</b>							
Compensated Absences	91,115.50	92,945.09	0.00	0.00	184,060.59	0.00	184,060.59
Total Governmental Activity Long-Term Liabilities	91,115.50	92,945.09	0.00	0.00	184,060.59	0.00	184,060.59

\* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

\*\* Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.