



Trustees' Financial Summary

FY2007-08

Submit ID: 9690-35087750

**41 Ravalli County
9690 Bitterroot Valley Coop**

Due Dates:

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction not later than the 2nd Monday in September (MCA 20-9-211 & MCA 20-3-209)

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.*

Certification

Business Manager/Clerk: Terri Ward

Phone #: (406) 777-2494

(Signature)

(Date)

Chair, Board of Trustees:

(Signature)

(Date)

County Superintendent: Ernie Jean

(Signature)

(Date)

Software

Accounting Package: Black Mountain

For FY08 did the district employ a certified special education director? NA

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.



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Project Reporter Codes

PRC	Title	Project Type	Project Number	CFDA #
004	Mediciad Reimbursement	STATE	NA	
010	Preschool Transportation	LOCAL	NA	
011	Youth Enhancement Program	STATE	NA	
768	Services for Significant Needs Students	STATE	41-9690-76-08-P11	State
778	IDEA, Part B, Children w/Disabilities	FEDERAL	41-9690-77-08	84.027
798	IDEA Preschool	FEDERAL	41-9690-79-08	84.173A



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		General Fund (01)	Transportation Fund (10)	Bus Depreciation Fund (11)	School Food Services Fund (12)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		1,611.71		
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS		1,611.71		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)		1,611.71		
52	TOTAL FUND BALANCE/EQUITY		1,611.71		
53	TOTAL LIABILITIES AND FUND BALANCE		1,611.71		



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ASSETS, LIABILITIES, AND FUND BALANCE		Tuition Fund (13)	Retirement Fund (14)	Miscellaneous Programs Fund (15)	Adult Education Fund (17)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		63,419.65	48,856.33	
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)			240,510.51	
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS		63,419.65	289,366.84	
LIABILITIES					
21	Payable to Other Funds (601-606)			90,000.00	
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)			121,091.70	
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES			211,091.70	
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)			450.00	
48	Fund Balance for Budget (961-970)		63,419.65	77,825.14	
52	TOTAL FUND BALANCE/EQUITY		63,419.65	78,275.14	
53	TOTAL LIABILITIES AND FUND BALANCE		63,419.65	289,366.84	



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ASSETS, LIABILITIES, AND FUND BALANCE		Traffic Education Fund (18)	Non-Operating Fund (19)	Lease-Rental Fund (20)	Compensated Absence Fund (21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		Metal Mines Tax Reserve Fund (24)	State Mining Impact Fund (25)	Impact Aid Fund (26)	Litigation Reserve Fund (27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		Technology Fund (28)	Flexibility Fund (29)	Permanent Endowment Fund (45)	Debt Service Fund (50)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		Building Fund (60)	Building Reserve Fund (61)	Day Care Enterprise Fund (70)	Industrial Arts Fund (71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget (961-970)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Miscellaneous Enterprise Fund (72)	Data Processing Internal Service Fund (73)	Purchasing Internal Service Fund (74)	Central Transportation Internal Service Fund (75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets (940)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		Instructional Materials Ctr Internal Service (76)	Miscellaneous Internal Service Fund (77)	Self Insurance Fund - Health (78)	Self Insurance Fund - Liability (79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget (961-970)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		Private Purpose Trust (spend interest only) (81)	Interlocal Agreement Fund (82)	Student Extracurricular (84)	Private Purpose Trust (spend principal & (85)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		280,050.16		
04	Receivables from Other Funds (160-179)		90,000.00		
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS		370,050.16		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)		381.00		
38	Reserve for Endowments (954)				
45	Assets Held in Trusts		369,669.16		
52	TOTAL FUND BALANCE/EQUITY		370,050.16		
53	TOTAL LIABILITIES AND FUND BALANCE		370,050.16		



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ASSETS, LIABILITIES, AND FUND BALANCE		Payroll Fund (86)	Claims Fund (87)	Investment Earnings Clearing Fund (88)	Retirement/COBRA Insurance Fund (89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	86,669.36	112,007.08		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS	86,669.36	112,007.08		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)	2,795.87			
23	Warrants Payable (620)	74,052.45	112,007.08		
24	Other Current Liabilities (621-679)	9,821.04			
35	TOTAL LIABILITIES	86,669.36	112,007.08		
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE	86,669.36	112,007.08		



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ASSETS, LIABILITIES, AND FUND BALANCE		Agency - A (90)	Agency - B (91)	Agency - C (92)	Agency - D (93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		Agency - E (94)	Cafeteria/Flex Plan Fund (95)		
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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Schedule of Revenues, Expenditures and Changes in Fund Balance 10 - Transportation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
010 Preschool Transportation		
1950 Services Provided Other School Districts or Coops	28,423.62	30,735.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	28,423.62	30,735.00

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
010 Preschool Transportation		
280 Special Education - Local and State		
27XX Student Transportation Services		
5XX Other Purchased Services	28,423.62	30,735.08
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	28,423.62	30,735.08

Schedule Of Changes Worksheet

Beginning Fund Balance	1,611.79	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	30,735.00	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	30,735.08	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		1,611.71 (5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance 14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
2240 County Retirement Distribution	156,105.00	171,475.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	156,105.00	171,475.00

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
1XX Regular Education Programs - Elementary/Secondary		
21XX Support Services - Students		
2XX Personal Services - Employee Benefits	27,861.08	32,755.21
221X Improvement of Instruction Services		
2XX Personal Services - Employee Benefits	616.00	144.67
24XX Support Services - School Administration		
2XX Personal Services - Employee Benefits	225.05	0.00
25XX Support Services - Business		
2XX Personal Services - Employee Benefits	0.00	1,855.83
280 Special Education - Local and State		
1XXX Instruction		
2XX Personal Services - Employee Benefits	2,462.63	1,151.31
21XX Support Services - Students		
2XX Personal Services - Employee Benefits	103,711.81	100,256.30
221X Improvement of Instruction Services		
2XX Personal Services - Employee Benefits	4,558.76	6,474.02
24XX Support Services - School Administration		
2XX Personal Services - Employee Benefits	17,936.06	9,420.82
25XX Support Services - Business		
2XX Personal Services - Employee Benefits	8,659.65	7,666.97
361 Services for Significant Needs Students		
21XX Support Services - Students		
2XX Personal Services - Employee Benefits	1,138.73	1,484.23
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	167,169.77	161,209.36



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Schedule of Revenues, Expenditures and Changes in Fund Balance 14 - Retirement Fund

Schedule Of Changes Worksheet

Beginning Fund Balance						53,154.01 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						171,475.00 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						161,209.36 (3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)		0.00
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)		0.00
						0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)						63,419.65 (5)



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Schedule of Revenues, Expenditures and Changes in Fund Balance

15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2008 Value
004 Medicaid Reimbursement	
3352 Medicaid - Physical Therapy	3,305.87
3353 Medicaid - Occupational Therapy	10,954.28
3354 Medicaid - Speech Therapy	26,761.35
3357 Montana Administrative Claiming Reimbursement	6,407.90
	47,429.40
004 Subtotal	
011 Youth Enhancement Program	
1900 Other Revenue from Local Sources	24,411.97
1950 Services Provided Other School Districts or Coops	660.00
3355 Medicaid - Miscellaneous	7,297.87
3356 Medicaid Comprehensive School & Community Treatment Services (CSCT)	524,542.34
	556,912.18
011 Subtotal	
768 Services for Significant Needs Students	
3610 Services for Significant Needs Students	10,000.00
778 IDEA, Part B, Children w/Disabilities	
4560 IDEA, Part B, Children with Disabilities	1,097,993.00
798 IDEA Preschool	
4570 IDEA Preschool	45,415.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	1,757,749.58

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2008 Value
004 Medicaid Reimbursement	
280 Special Education - Local and State	
21XX Support Services - Students	
1XX Personal Services - Salaries	31,716.39
2XX Personal Services - Employee Benefits	4,361.32
25XX Support Services - Business	
6XX Supplies and Materials	45.00
	36,122.71
004 Subtotal	
011 Youth Enhancement Program	
1XX Regular Education Programs - Elementary/Secondary	
21XX Support Services - Students	
1XX Personal Services - Salaries	221,436.06
2XX Personal Services - Employee Benefits	39,607.28
3XX Purchased Professional and Technical Services	2,700.00



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Schedule of Revenues, Expenditures and Changes in Fund Balance 15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2008 Value
011 Youth Enhancement Program	
1XX Regular Education Programs - Elementary/Secondary	
21XX Support Services - Students	
5XX Other Purchased Services	5,513.61
6XX Supplies and Materials	3,515.83
810 Dues and Fees	1,070.00
8XX Other Expenditures	131.25
221X Improvement of Instruction Services	
1XX Personal Services - Salaries	935.17
2XX Personal Services - Employee Benefits	10.12
24XX Support Services - School Administration	
5XX Other Purchased Services	496.15
25XX Support Services - Business	
1XX Personal Services - Salaries	12,528.67
2XX Personal Services - Employee Benefits	3,043.03
5XX Other Purchased Services	1,270.61
6XX Supplies and Materials	5,616.25
810 Dues and Fees	286.00
8XX Other Expenditures	20.00
280 Special Education - Local and State	
21XX Support Services - Students	
1XX Personal Services - Salaries	176,798.09
2XX Personal Services - Employee Benefits	31,728.17
5XX Other Purchased Services	334.15
6XX Supplies and Materials	281.63
221X Improvement of Instruction Services	
1XX Personal Services - Salaries	12,157.11
2XX Personal Services - Employee Benefits	131.45
24XX Support Services - School Administration	
1XX Personal Services - Salaries	1,299.28
2XX Personal Services - Employee Benefits	14.05
25XX Support Services - Business	
1XX Personal Services - Salaries	5,194.55
2XX Personal Services - Employee Benefits	1,246.71
5XX Other Purchased Services	275.00
011 Subtotal	527,640.22
768 Services for Significant Needs Students	
361 Services for Significant Needs Students	
21XX Support Services - Students	
1XX Personal Services - Salaries	8,798.46
2XX Personal Services - Employee Benefits	1,201.54



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9690 Bitterroot Valley Coop

Schedule of Revenues, Expenditures and Changes in Fund Balance

15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2008 Value
768 Subtotal	10,000.00
778 IDEA, Part B, Children w/Disabilities	
456 IDEA, Part B, Children with Disabilities	
1XXX Instruction	
1XX Personal Services - Salaries	25,917.96
2XX Personal Services - Employee Benefits	7,517.05
4XX Purchased Property Services	1,446.23
5XX Other Purchased Services	875.82
6XX Supplies and Materials	236.50
21XX Support Services - Students	
1XX Personal Services - Salaries	56,844.13
2XX Personal Services - Employee Benefits	16,339.72
3XX Purchased Professional and Technical Services	5,783.75
4XX Purchased Property Services	239.70
5XX Other Purchased Services	16,452.29
6XX Supplies and Materials	8,348.66
810 Dues and Fees	4,734.90
8XX Other Expenditures	4,348.00
221X Improvement of Instruction Services	
1XX Personal Services - Salaries	13,326.13
2XX Personal Services - Employee Benefits	2,205.63
5XX Other Purchased Services	75.00
810 Dues and Fees	301.00
23XX Support Services - General Administration	
3XX Purchased Professional and Technical Services	4,710.00
24XX Support Services - School Administration	
1XX Personal Services - Salaries	16,890.67
2XX Personal Services - Employee Benefits	4,863.60
5XX Other Purchased Services	2,025.98
810 Dues and Fees	301.00
25XX Support Services - Business	
3XX Purchased Professional and Technical Services	2,957.00
4XX Purchased Property Services	449.69
5XX Other Purchased Services	7,950.03
6XX Supplies and Materials	5,846.77
810 Dues and Fees	375.00
8XX Other Expenditures	124.00
26XX Operation and Maintenance of Plant Services	
3XX Purchased Professional and Technical Services	4,702.20
4XX Purchased Property Services	2,396.88
5XX Other Purchased Services	6,931.00
6XX Supplies and Materials	12,036.71
62XX Resources Transferred to Other School Districts or Cooperatives	



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Schedule of Revenues, Expenditures and Changes in Fund Balance 15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2008 Value
778 IDEA, Part B, Children w/Disabilities	
456 IDEA, Part B, Children with Disabilities	
62XX Resources Transferred to Other School Districts or Cooperatives	
930 Federal/State Grant Resources Transferred to Other District:	860,440.00
	1,097,993.00
778 Subtotal	
798 IDEA Preschool	
457 IDEA Preschool	
1XXX Instruction	
1XX Personal Services - Salaries	18,980.14
2XX Personal Services - Employee Benefits	5,640.56
6XX Supplies and Materials	890.30
62XX Resources Transferred to Other School Districts or Cooperatives	
930 Federal/State Grant Resources Transferred to Other District:	19,901.00
	45,412.00
798 Subtotal	
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	1,717,167.93

Schedule Of Changes Worksheet

Beginning Fund Balance	37,468.49	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	1,757,749.58	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	1,717,167.93	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a) 0.00		
Increase/Decrease of Reserve for Encumbrances		
This Year 450.00 Less Last Year 225.00 (4b) 225.00		
		225.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	78,275.14	(5)

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
004 Medicaid Reimbursement	47,429.40	36,122.71	11,306.69
011 Youth Enhancement Program	556,912.18	527,640.22	29,271.96
768 Services for Significant Needs Students	10,000.00	10,000.00	0.00



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Schedule of Revenues, Expenditures and Changes in Fund Balance

15 - Miscellaneous Programs Fund

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
778 IDEA, Part B, Children w/Disabilities	1,097,993.00	1,097,993.00	0.00
798 IDEA Preschool	45,415.00	45,412.00	3.00
Total	<u>1,757,749.58</u>	<u>1,717,167.93</u>	<u>40,581.65</u>



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Schedule of Revenues, Expenditures and Changes in Fund Balance 82 - Interlocal Agreement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	26,824.56	14,015.72
1900 Other Revenue from Local Sources	777.52	4,004.70
1945 Fees - Users/Resale of Supplies	4,250.00	6,000.00
1950 Services Provided Other School Districts or Coops	2,000.00	2,000.00
3233 State Special Education - Direct Payments to Cooperatives	355,885.14	369,645.91
3234 Quality Educator - Direct payment to Cooperatives	29,600.00	68,613.60
5700 Resources Transferred from Other School Districts or Cooperatives	334,483.00	333,288.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	753,820.22	797,567.93

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
1XX Regular Education Programs - Elementary/Secondary		
25XX Support Services - Business		
6XX Supplies and Materials	289.87	0.00
8XX Other Expenditures	200.00	10.00
280 Special Education - Local and State		
1XXX Instruction		
1XX Personal Services - Salaries	15,020.89	9,268.66
2XX Personal Services - Employee Benefits	3,091.19	2,820.46
5XX Other Purchased Services	0.00	381.00
6XX Supplies and Materials	0.00	90.84
21XX Support Services - Students		
1XX Personal Services - Salaries	444,737.68	459,926.03
2XX Personal Services - Employee Benefits	77,275.08	63,749.83
3XX Purchased Professional and Technical Services	320.00	0.00
4XX Purchased Property Services	0.00	199.75
5XX Other Purchased Services	161.25	168.45
6XX Supplies and Materials	0.00	243.80
8XX Other Expenditures	105.00	0.00
221X Improvement of Instruction Services		
1XX Personal Services - Salaries	0.00	29,691.59
2XX Personal Services - Employee Benefits	0.00	321.04
24XX Support Services - School Administration		
1XX Personal Services - Salaries	90,321.19	60,836.05
2XX Personal Services - Employee Benefits	13,972.11	8,341.43
5XX Other Purchased Services	0.00	391.36
6XX Supplies and Materials	0.00	82.85
25XX Support Services - Business		
1XX Personal Services - Salaries	47,946.54	49,888.12
2XX Personal Services - Employee Benefits	7,649.20	9,542.08



Trustees' Financial Summary

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Schedule of Revenues, Expenditures and Changes in Fund Balance 82 - Interlocal Agreement Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
280 Special Education - Local and State		
25XX Support Services - Business		
4XX Purchased Property Services	131.02	0.00
5XX Other Purchased Services	21.34	640.32
6XX Supplies and Materials	102.30	270.02
8XX Other Expenditures	275.00	250.00
26XX Operation and Maintenance of Plant Services		
3XX Purchased Professional and Technical Services	5,066.64	0.00
4XX Purchased Property Services	600.00	2,370.00
6XX Supplies and Materials	0.00	249.99
7XX Property and Equipment Acquisition	6,516.00	0.00
62XX Resources Transferred to Other School Districts or Cooperatives		
920 Resources Transferred to Other School Districts or Coopera	13,720.00	16,545.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	727,522.30	716,278.67

Schedule Of Changes Worksheet

Beginning Fund Balance		288,379.90	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		797,567.93	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		716,278.67	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00		
Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances			
This Year	381.00		
Less Last Year	0.00	(4b)	381.00
			381.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		370,050.16	(5)



Trustees' Financial Summary

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Detail Expenditure

Fund	Account	Description	2007 Value	2008 Value
XX	210 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	260 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	280 1XXX 112	Certified Teacher Staff Salaries	3,474.30	0.00
XX	39X 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	427 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	432 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	451 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	452 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	456 1XXX 112	Certified Teacher Staff Salaries	21,459.49	23,021.98
XX	457 1XXX 112	Certified Teacher Staff Salaries	9,858.75	13,445.20
XX	458 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	XXX 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	XXX 1XXX 640	Textbooks and Other Printed Materials - No On-line Services	0.00	0.00
XX	XXX 1XXX 650	Periodicals - Not On-Line Subscriptions	0.00	0.00
XX	XXX 26XX 41X	Energy Utility Services	1,685.90	1,907.68
XX	XXX 4XXX 710	Land	0.00	0.00
XX	XXX 4XXX 715	Land Improvements	0.00	0.00
XX	XXX 4XXX 720	Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX 725	Major Construction Services	0.00	0.00
XX	XXX 4XXX 73X	Major Equipment-New	0.00	0.00
XX	XXX 4XXX 74X	Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX 561	Tuition to Other School Districts Within the State	0.00	0.00
XX	XXX XXXX 562	Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX 563	Educational Fees to Detention Facilities	0.00	0.00



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Special Education Reversion

Special Education Allowable Cost Payments:

- a. Instructional Block Grant Entitlement
- b. Related Services Block Grant Entitlement
- c. Total Entitlements Subject to Reversion

Prorated Cooperative Cost Payments:

- d. Related Services Block Grant Entitlement (paid to coop)
- e. Minimum Special Education Expenditures to Avoid Reversion
[(c) * (1.33)] + [(d) * (0.33)]
- f. Grand Total Allowable Special Education Expenditures (See attached worksheet) 0.00
- g. Special Education Reversion Amount
If f = 0 then c = reversion ELSE
If (e - f) is > 0, then [(e - f) * 0.75] = reversion 0.00

Note to District:

If the amount on Line (g) is greater than zero, revenue source code 3115 State Special Education Allowable Cost Payment to Districts in the General Fund (01) will be reduced automatically. The amount will be used to fund the special education allowable cost entitlement next year. Include the reverted amount on the General Fund (01) balance sheet in Deferred Revenue (680).

Remember:

The Deferred Revenue (680) entry for the reverted amount in the General Fund (01) will need to be removed in the next fiscal year.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

Percentage of Special Ed Funding FY2010 Maximum Budget: 75%



Trustees' Financial Summary

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Special Education Reversion

Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26
280	1XXX	1XX	0.00	0.00	0.00	0.00
280	1XXX	2XX	0.00	0.00	0.00	0.00
280	1XXX	3XX	0.00	0.00	0.00	0.00
280	1XXX	4XX	0.00	0.00	0.00	0.00
280	1XXX	5XX	0.00	0.00	0.00	0.00
280	1XXX	6XX	0.00	0.00	0.00	0.00
280	1XXX	7XX	0.00	0.00	0.00	0.00
280	21XX	1XX	0.00	0.00	0.00	0.00
280	21XX	2XX	0.00	0.00	0.00	0.00
280	21XX	3XX	0.00	0.00	0.00	0.00
280	21XX	4XX	0.00	0.00	0.00	0.00
280	21XX	5XX	0.00	0.00	0.00	0.00
280	21XX	6XX	0.00	0.00	0.00	0.00
280	21XX	7XX	0.00	0.00	0.00	0.00
280	221X	1XX	0.00	0.00	0.00	0.00
280	221X	2XX	0.00	0.00	0.00	0.00
280	221X	3XX	0.00	0.00	0.00	0.00
280	221X	4XX	0.00	0.00	0.00	0.00
280	221X	5XX	0.00	0.00	0.00	0.00
280	221X	6XX	0.00	0.00	0.00	0.00
280	221X	7XX	0.00	0.00	0.00	0.00
280	222X	1XX	0.00	0.00	0.00	0.00
280	222X	2XX	0.00	0.00	0.00	0.00
280	222X	3XX	0.00	0.00	0.00	0.00
280	222X	4XX	0.00	0.00	0.00	0.00
280	222X	5XX	0.00	0.00	0.00	0.00
280	222X	6XX	0.00	0.00	0.00	0.00
280	222X	7XX	0.00	0.00	0.00	0.00
280	24XX	1XX	0.00	0.00	0.00	0.00
280	24XX	2XX	0.00	0.00	0.00	0.00
280	24XX	3XX	0.00	0.00	0.00	0.00
280	24XX	4XX	0.00	0.00	0.00	0.00
280	24XX	5XX	0.00	0.00	0.00	0.00
280	24XX	6XX	0.00	0.00	0.00	0.00
280	24XX	7XX	0.00	0.00	0.00	0.00
280	62XX	920	0.00	0.00	0.00	0.00
Totals			0.00	0.00	0.00	0.00

Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.

* Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY08.



Trustees' Financial Summary

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9690 Bitterroot Valley Coop

Schedule of Changes in Fixed Assets, Depreciation, and Net Fixed Assets

	Beginning Balance	Adjustments	Additions	Removals	Ending Balance
Governmental Activities:*					
Land Improvements	6,516.00	0.00	0.00	0.00	6,516.00
Buildings	81,012.19	0.00	0.00	0.00	81,012.19
Machinery and Equipment	25,375.46	0.00	0.00	0.00	25,375.46
Totals at Historical Cost	112,903.65	0.00	0.00	0.00	112,903.65
Less Accumulated Depreciation For:					
Building Accum	29,164.39	3,240.49	0.00	0.00	32,404.88
Machinery and Equipment Accum	18,759.21	2,663.77	0.00	0.00	21,422.98
Total Accumulated Depreciation	47,923.60	5,904.26	0.00	0.00	53,827.86
Governmental Activities, Capital Assets, net	64,980.05	-5,904.26	0.00	0.00	59,075.79

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.

*** Has comments.

Depreciation by Function for FY2008	Governmental Activities	Business-Type Activities	Adjustments
Support Services Students (21XX)	1,268.40	0.00	0.00
Operations and Maintenance (26XX)	4,635.86	0.00	0.00
Total Depreciation for FY2008	5,904.26	0.00	0.00

*** Has comment.



Trustees' Financial Summary

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Schedule of Changes in Long-Term Liabilities

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	Beginning Balance (7/1/2007)	New Debt & Other Additions	Principal Payments	Refunding & Other Reduction	Ending Balance (6/30/2008) [a + b - c - d]	Current Portion Due FY2009	Long-Term Portion Due FY2010-
Governmental Activities*							
Compensated Absences	63,866.61	9,534.56	0.00	11,872.70	61,528.47	0.00	61,528.47
Total Governmental Activity Long-Term Liabilities	63,866.61	9,534.56	0.00	11,872.70	61,528.47	0.00	61,528.47

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.