



# Trustees' Financial Summary

FY2007-08

Submit ID: 0368-36744941

16 Gallatin County  
0368 Belgrade Elem

**\*\* Recalculated \*\***

**Due Dates:**

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction not later than the 2nd Monday in September (MCA 20-9-211 & MCA 20-3-209)

*This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.*

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.*

## Certification

**Business Manager/Clerk:** Susan Lang

**Phone #:** (406) 924-2031

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Date)

**Chair, Board of Trustees:** Lance Voegele

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Date)

**County Superintendent:** Mary Ellen Fitzgerald

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Date)

## Software

Accounting Package: Black Mountain

For FY08 did the district employ a certified special education director? Yes

As reported on Annual Data Collection (ADC), the district employs a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. As a result, expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 will be included in the calculation of reversion and disproportionate costs.

**Electronic filers are not required to send the cover page to OPI.**



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## Project Reporter Codes

PRC	Title	Project Type	Project Number	CFDA #
010	State OTO Weatherization & Deferred Maintenance	STATE	010	state
011	Capital Investment and deferred maintenance	STATE	011	
018	k-12 Education Data Systems	STATE	368	
020	State OTO Indian Education for All	STATE	020	state
147	Title II, Part A, Teacher/Principal Train/Recruit	FEDERAL	1603681407	84.367
148	Title II Part A	FEDERAL	1603681408	84.367
168	Title IV Safe and Drug-Free Schools	FEDERAL	1603681608	84.186A
258	Gifted and Talented	STATE	1603681308S	State
278	Gifted and Talented	STATE	1603681308	State
317	Title I, Part A, Accountability	FEDERAL	1603683107	84.348A
318	Title I Accountability	FEDERAL	1603683108	84.348A
348	Qwest foundation for education grant	LOCAL		
398	Title V Part A	FEDERAL	1303683908	84.298
607	Title II, Part D, Ed Technology	FEDERAL	1603686007	84.318
608	Title II, Part D, Ed Technology	FEDERAL	1603686008	84.318
610	Prior period adjustment	LOCAL		
728	Swingshift Afterschool Program	LOCAL		
733	Eagle's Nest-United Way Grant	LOCAL		
745	Medicaid Reimbursement	LOCAL		
778	IDEA Part B	FEDERAL	1603687708	84.027
798	IDEA Preschool	FEDERAL	1603687908	84.173A



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		General Fund (01)	Transportation Fund (10)	Bus Depreciation Fund (11)	School Food Services Fund (12)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	977,078.37	231,471.40	87,010.17	1,561.00
02	Taxes Receivable - Real and Personal (120-149)	325,991.19	42,196.72	17,308.35	
03	Taxes Receivable - Protested (150-159)	187,598.36	21,316.37	7,656.45	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)	32,017.57			
07	Inventories (220 & 230)				33,471.36
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	1,522,685.49	294,984.49	111,974.97	35,032.36
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)	60,971.85	28,330.77		1,091.60
25	Deferred Revenue (680)	513,589.55	63,513.09	24,964.80	
26	Other Liabilities (690-699)	3,477.65			
35	<b>TOTAL LIABILITIES</b>	578,039.05	91,843.86	24,964.80	1,091.60
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				33,471.36
37	Reserve for Encumbrances (953)	200,457.35	5,414.63		390.86
48	Fund Balance for Budget (961-970)	744,189.09	197,726.00	87,010.17	78.54
52	<b>TOTAL FUND BALANCE/EQUITY</b>	944,646.44	203,140.63	87,010.17	33,940.76
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	1,522,685.49	294,984.49	111,974.97	35,032.36



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Tuition Fund (13)	Retirement Fund (14)	Miscellaneous Programs Fund (15)	Adult Education Fund (17)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	10,382.52	462,633.32	764,738.40	
02	Taxes Receivable - Real and Personal (120-149)	11.47			
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)		59,705.26	169,136.32	
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	10,393.99	522,338.58	933,874.72	
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)	1,120.00	5,377.13	23,025.70	
25	Deferred Revenue (680)	11.47			
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>	1,131.47	5,377.13	23,025.70	
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)			4,421.30	
48	Fund Balance for Budget (961-970)	9,262.52	516,961.45	906,427.72	
52	<b>TOTAL FUND BALANCE/EQUITY</b>	9,262.52	516,961.45	910,849.02	
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	10,393.99	522,338.58	933,874.72	



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Traffic Education Fund (18)	Non-Operating Fund (19)	Lease-Rental Fund (20)	Compensated Absence Fund (21)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				21,195.01
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				21,195.01
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				21,195.01
52	<b>TOTAL FUND BALANCE/EQUITY</b>				21,195.01
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				21,195.01



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Metal Mines Tax Reserve Fund (24)	State Mining Impact Fund (25)	Impact Aid Fund (26)	Litigation Reserve Fund (27)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Technology Fund (28)	Flexibility Fund (29)	Permanent Endowment Fund (45)	Debt Service Fund (50)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	191,434.81	270,599.88		505,969.73
02	Taxes Receivable - Real and Personal (120-149)	5,838.01			68,330.97
03	Taxes Receivable - Protested (150-159)	3,490.48			44,114.89
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)		4,856.38		
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	200,763.30	275,456.26		618,415.59
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	9,328.49			112,445.86
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>	9,328.49			112,445.86
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)	24,994.03	8,253.80		
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)	166,440.78	267,202.46		505,969.73
52	<b>TOTAL FUND BALANCE/EQUITY</b>	191,434.81	275,456.26		505,969.73
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	200,763.30	275,456.26		618,415.59



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Building Fund (60)	Building Reserve Fund (61)	Day Care Enterprise Fund (70)	Industrial Arts Fund (71)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	17,657.45		75,625.62	
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)			3,250.00	
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	17,657.45		78,875.62	
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)	3,623.52			
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	<b>TOTAL LIABILITIES</b>	3,623.52			
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)	13,992.79			
41	Unrestricted Net Assets (940)			78,875.62	
48	Fund Balance for Budget (961-970)	41.14			
50	Invested in Capital Assets, Net of Related Debt				
52	<b>TOTAL FUND BALANCE/EQUITY</b>	14,033.93		78,875.62	
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	17,657.45		78,875.62	





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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Miscellaneous Enterprise Fund (72)	Data Processing Internal Service Fund (73)	Purchasing Internal Service Fund (74)	Central Transportation Internal Service Fund (75)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	22,214.64			
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	22,214.64			
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
37	Reserve for Encumbrances (953)	735.79			
41	Unrestricted Net Assets (940)	21,478.85			
50	Invested in Capital Assets, Net of Related Debt				
52	<b>TOTAL FUND BALANCE/EQUITY</b>	22,214.64			
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	22,214.64			



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ASSETS, LIABILITIES, AND FUND BALANCE		Instructional Materials Ctr Internal Service (76)	Miscellaneous Internal Service Fund (77)	Self Insurance Fund - Health (78)	Self Insurance Fund - Liability (79)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
<b>FUND BALANCE/EQUITY</b>					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
41	Unrestricted Net Assets (940)				
48	Fund Balance for Budget (961-970)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Private Purpose Trust (spend interest only) (81)	Interlocal Agreement Fund (82)	Student Extracurricular (84)	Private Purpose Trust (spend principal & (85)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	1,000.00		46,750.58	244.21
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	1,000.00		46,750.58	244.21
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
45	Assets Held in Trusts	1,000.00		46,750.58	244.21
52	<b>TOTAL FUND BALANCE/EQUITY</b>	1,000.00		46,750.58	244.21
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	1,000.00		46,750.58	244.21



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Payroll Fund (86)	Claims Fund (87)	Investment Earnings Clearing Fund (88)	Retirement/COBRA Insurance Fund (89)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)		171,589.75		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>		171,589.75		
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)		171,589.75		
24	Other Current Liabilities (621-679)				
35	<b>TOTAL LIABILITIES</b>		171,589.75		
<b>FUND BALANCE/EQUITY</b>					
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>		171,589.75		



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ASSETS, LIABILITIES, AND FUND BALANCE		Agency - A (90)	Agency - B (91)	Agency - C (92)	Agency - D (93)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
<b>FUND BALANCE/EQUITY</b>					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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## Balance Sheet

ASSETS, LIABILITIES, AND FUND BALANCE		Agency - E (94)	Cafeteria/Flex Plan Fund (95)		
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
<b>FUND BALANCE/EQUITY</b>					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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## Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1111 District Levy - Real Property	3,106,197.95	3,262,093.83
1112 District Levy - Personal Property	147,458.09	73,768.42
1190 Penalties and Interest on Taxes	12,744.37	9,945.40
1510 Interest Earnings	95,267.79	70,975.23
1900 Other Revenue from Local Sources	2,272.99	4,292.52
1910 Rentals	9,983.50	410.00
3110 Direct State Aid	4,009,388.64	4,307,942.39
3111 Quality Educator	253,406.00	398,010.49
3112 At Risk Student	32,184.36	33,014.00
3113 Indian Education For All	39,372.00	41,208.00
3114 American Indian Achievement Gap	7,800.00	6,000.00
3115 State Spec Ed Allowable Cost Pymt to Districts	442,338.19	484,587.28
3120 State Guaranteed Tax Base Aid	1,590,447.88	1,828,910.16
3440 State HB20/SB417 Prop Tax Reimb	2,886.41	1,418.54
3444 State School Block Grant	326,567.79	329,049.71
6100 Material Prior Period Revenue Adjustments	47,410.80	157,957.66
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	<b>10,125,726.76</b>	<b>11,009,583.63</b>

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
<b>1XX Regular Education Programs - Elementary/Secondary</b>		
<b>1XXX Instruction</b>		
1XX Personal Services - Salaries	4,195,603.90	4,699,216.20
2XX Personal Services - Employee Benefits	662,515.37	676,283.60
3XX Purchased Professional and Technical Services	760.29	4,100.00
4XX Purchased Property Services	307.00	120.00
5XX Other Purchased Services	211.16	1,874.39
6XX Supplies and Materials	369,778.45	339,392.42
810 Dues and Fees	0.00	250.00
8XX Other Expenditures	429.00	0.00
<b>21XX Support Services - Students</b>		
1XX Personal Services - Salaries	412,040.25	479,324.67
2XX Personal Services - Employee Benefits	58,576.42	68,661.68
3XX Purchased Professional and Technical Services	4,829.67	2,943.50
6XX Supplies and Materials	2,234.91	36,339.93
<b>221X Improvement of Instruction Services</b>		
1XX Personal Services - Salaries	72,459.01	85,378.91
2XX Personal Services - Employee Benefits	6,763.48	9,715.50
5XX Other Purchased Services	16,625.70	10,999.68
6XX Supplies and Materials	13,912.43	7,331.45



# Trustees' Financial Summary

FY2007-08

Submit ID: 0368-36744941

16 Gallatin County  
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**\*\* Recalculated \*\***

## Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2007 Value	2008 Value
<b>1XX Regular Education Programs - Elementary/Secondary</b>					
<b>221X Improvement of Instruction Services</b>					
			810 Dues and Fees	0.00	5,233.10
			8XX Other Expenditures	2,703.80	0.00
<b>222X Educational Media Services</b>					
			1XX Personal Services - Salaries	304,645.68	342,896.52
			2XX Personal Services - Employee Benefits	43,869.88	50,301.32
			4XX Purchased Property Services	535.84	222.93
			5XX Other Purchased Services	0.00	1,040.71
			6XX Supplies and Materials	38,196.31	30,129.17
			810 Dues and Fees	0.00	250.00
<b>23XX Support Services - General Administration</b>					
			1XX Personal Services - Salaries	58,092.60	60,214.60
			2XX Personal Services - Employee Benefits	6,036.47	6,294.62
			3XX Purchased Professional and Technical Services	2,969.13	517.65
			5XX Other Purchased Services	123.88	372.56
			6XX Supplies and Materials	1,143.05	1,368.34
<b>24XX Support Services - School Administration</b>					
			1XX Personal Services - Salaries	573,313.42	623,423.02
			2XX Personal Services - Employee Benefits	89,645.45	97,229.86
			3XX Purchased Professional and Technical Services	40.00	80.00
			5XX Other Purchased Services	3,355.41	3,099.27
			6XX Supplies and Materials	15,807.39	13,401.58
			810 Dues and Fees	0.00	1,833.00
			8XX Other Expenditures	2,023.00	0.00
<b>25XX Support Services - Business</b>					
			1XX Personal Services - Salaries	174,821.75	173,678.96
			2XX Personal Services - Employee Benefits	31,751.80	32,304.69
			3XX Purchased Professional and Technical Services	12,130.09	23,449.51
			4XX Purchased Property Services	45,048.44	42,132.83
			5XX Other Purchased Services	153,062.25	56,440.75
			6XX Supplies and Materials	37,842.42	35,730.12
			7XX Property and Equipment Acquisition	27,824.46	0.00
			810 Dues and Fees	0.00	14,337.36
			8XX Other Expenditures	10,482.40	0.00
<b>26XX Operation and Maintenance of Plant Services</b>					
			1XX Personal Services - Salaries	617,892.17	742,520.61
			2XX Personal Services - Employee Benefits	158,171.60	188,742.92
			3XX Purchased Professional and Technical Services	40,156.95	78,542.98
			4XX Purchased Property Services	444,172.88	466,387.67
			5XX Other Purchased Services	23,159.10	32,742.28
			6XX Supplies and Materials	187,684.05	189,331.77
			7XX Property and Equipment Acquisition	9,020.00	2,650.00
			810 Dues and Fees	0.00	852.00
			8XX Other Expenditures	12,789.95	13,234.72





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## Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2007 Value	2008 Value
	<b>1XX Regular Education Programs - Elementary/Secondary</b>				
	<b>280 Special Education - Local and State</b>				
	<b>1XXX Instruction</b>				
			1XX Personal Services - Salaries	584,476.98	776,442.24
			2XX Personal Services - Employee Benefits	131,699.12	151,820.31
			3XX Purchased Professional and Technical Services	777.95	0.00
			5XX Other Purchased Services	501.38	553.52
			6XX Supplies and Materials	8,644.25	16,461.17
			7XX Property and Equipment Acquisition	5,426.50	0.00
			810 Dues and Fees	130.00	90.00
	<b>21XX Support Services - Students</b>				
			1XX Personal Services - Salaries	109,699.51	0.00
			2XX Personal Services - Employee Benefits	20,400.05	0.00
			5XX Other Purchased Services	0.00	46.31
			6XX Supplies and Materials	1,536.39	1,925.77
			810 Dues and Fees	150.00	0.00
	<b>221X Improvement of Instruction Services</b>				
			1XX Personal Services - Salaries	0.00	120.49
			2XX Personal Services - Employee Benefits	0.00	56.62
			5XX Other Purchased Services	1,058.90	1,786.81
			6XX Supplies and Materials	0.00	22.40
	<b>24XX Support Services - School Administration</b>				
			1XX Personal Services - Salaries	56,516.61	51,851.94
			2XX Personal Services - Employee Benefits	9,188.53	6,514.82
			3XX Purchased Professional and Technical Services	964.00	1,882.20
			5XX Other Purchased Services	494.98	314.64
			6XX Supplies and Materials	119.17	532.77
			810 Dues and Fees	159.00	224.70
	<b>360 State Gifted &amp; Talented Reimbursement</b>				
	<b>1XXX Instruction</b>				
			1XX Personal Services - Salaries	14,970.00	22,333.21
			2XX Personal Services - Employee Benefits	5,042.65	5,107.83
	<b>390 State Career &amp; Technical Ed Entitlement - Undistributed</b>				
	<b>1XXX Instruction</b>				
			1XX Personal Services - Salaries	39,396.00	45,174.61
			2XX Personal Services - Employee Benefits	4,024.06	4,019.07
			6XX Supplies and Materials	13,908.21	3,546.24
	<b>710 School Sponsored Extracurricular Activities</b>				
	<b>34XX Extracurricular - Activities</b>				
			1XX Personal Services - Salaries	16,589.40	18,963.61
			2XX Personal Services - Employee Benefits	980.41	1,892.89
			4XX Purchased Property Services	360.00	424.00
			5XX Other Purchased Services	155.90	201.96



# Trustees' Financial Summary

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## Schedule of Revenues, Expenditures and Changes in Fund Balance 01 - General Fund

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
<b>710 School Sponsored Extracurricular Activities</b>		
<b>34XX Extracurricular - Activities</b>		
6XX Supplies and Materials	0.00	144.28
810 Dues and Fees	0.00	170.00
<b>720 School Sponsored Athletics</b>		
<b>35XX Extracurricular - Athletics</b>		
1XX Personal Services - Salaries	86,970.55	91,140.11
2XX Personal Services - Employee Benefits	1,496.03	2,421.25
3XX Purchased Professional and Technical Services	6,200.00	5,700.00
5XX Other Purchased Services	607.00	2,744.21
6XX Supplies and Materials	5,290.78	1,667.14
<b>910 Food Services</b>		
<b>31XX Food Services</b>		
1XX Personal Services - Salaries	23,000.00	59,000.00
2XX Personal Services - Employee Benefits	0.00	30,000.00
6XX Supplies and Materials	6,678.36	1,936.90
<b>1XX Regular Education Programs - Elementary/Secondary</b>		
<b>1XXX Instruction</b>		
1XX Personal Services - Salaries	188,246.18	0.00
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	10,291,417.51	11,060,153.37

### Schedule Of Changes Worksheet

Beginning Fund Balance		1,109,583.86	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		11,009,583.63	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		11,060,153.37	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00		
Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances			
This Year	200,457.35		
Less Last Year	314,825.03	(4b)	-114,367.68
			-114,367.68 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		944,646.44	(5)



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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 10 - Transportation Fund

#### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1111 District Levy - Real Property	302,453.01	439,485.67
1112 District Levy - Personal Property	14,269.10	7,821.15
1190 Penalties and Interest on Taxes	1,139.56	1,466.68
1410 Individual Transportation Fees	18,570.25	3,593.75
1420 Trans Fees from Other Schl Dists Within State	260.97	549.11
1510 Interest Earnings	4,330.92	3,930.00
1900 Other Revenue from Local Sources	0.00	3,300.40
2220 County On-Schedule Trans Reimb	155,770.75	154,410.29
3210 State On-Schedule Trans Reimb	155,706.09	154,410.30
3440 State HB20/SB417 Prop Tax Reimb	281.32	192.76
3444 State School Block Grant	16,823.39	16,951.25
5200 Sale or Compensation for Loss of Assets	0.00	3,175.20
6100 Material Prior Period Revenue Adjustments	1,023.76	-5,365.71
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	670,629.12	783,920.85

#### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
<b>1XX Regular Education Programs - Elementary/Secondary</b>		
<b>26XX Operation and Maintenance of Plant Services</b>		
3XX Purchased Professional and Technical Services	0.00	1,845.82
4XX Purchased Property Services	4,418.81	45,982.72
5XX Other Purchased Services	1,230.66	1,515.95
6XX Supplies and Materials	0.00	17.51
7XX Property and Equipment Acquisition	0.00	19,279.74
<b>27XX Student Transportation Services</b>		
1XX Personal Services - Salaries	375,002.02	397,774.70
2XX Personal Services - Employee Benefits	67,366.32	81,368.59
3XX Purchased Professional and Technical Services	3,837.46	5,400.80
4XX Purchased Property Services	24,247.44	32,535.28
5XX Other Purchased Services	47,241.01	6,014.48
6XX Supplies and Materials	84,119.35	89,143.89
7XX Property and Equipment Acquisition	0.00	6,125.00
810 Dues and Fees	10.00	183.75
<b>280 Special Education - Local and State</b>		
<b>27XX Student Transportation Services</b>		
1XX Personal Services - Salaries	34,184.86	37,140.09
2XX Personal Services - Employee Benefits	7,229.08	6,752.96
4XX Purchased Property Services	285.99	0.00



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## Schedule of Revenues, Expenditures and Changes in Fund Balance 10 - Transportation Fund

**Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:**

649,173.00

731,081.28

### Schedule Of Changes Worksheet

Beginning Fund Balance						193,315.38	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						783,920.85	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						731,081.28	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	5,414.63	Less Last Year	48,428.95	(4b)		-43,014.32	
						-43,014.32	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						203,140.63	(5)



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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 11 - Bus Depreciation Fund

#### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1111 District Levy - Real Property	145,348.79	189,302.08
1112 District Levy - Personal Property	3,477.17	3,654.90
1190 Penalties and Interest on Taxes	771.45	476.48
1510 Interest Earnings	4,928.79	3,513.53
3440 State HB20/SB417 Prop Tax Reimb	138.38	83.12
6100 Material Prior Period Revenue Adjustments	0.00	10,991.25

<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	154,664.58	208,021.36
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#### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
<b>1XX Regular Education Programs - Elementary/Secondary</b>		
<b>27XX Student Transportation Services</b>		
7XX Property and Equipment Acquisition	146,550.00	227,183.60
<b>280 Special Education - Local and State</b>		
<b>27XX Student Transportation Services</b>		
7XX Property and Equipment Acquisition	10,991.25	0.00

<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	157,541.25	227,183.60
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#### Schedule Of Changes Worksheet

Beginning Fund Balance	117,163.66	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	208,021.36	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	227,183.60	(3)
Increase/Decrease of Reserve for Inventories		
This Year                   0.00   Less Last Year           0.00                   (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year                   0.00   Less Last Year       10,991.25               (4b)	-10,991.25	
	-10,991.25	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	87,010.17	(5)



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## Schedule of Revenues, Expenditures and Changes in Fund Balance 12 - School Food Services Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	1,580.86	0.00
1611 National School Lunch Program	334,343.96	367,529.75
1900 Other Revenue from Local Sources	33.00	737.69
1920 Contributions/Donations from Private Sources	0.00	50.00
4550 Federal Child Nutrition	255,055.16	240,489.53
6100 Material Prior Period Revenue Adjustments	98.77	-899.29
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	591,111.75	607,907.68

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
910 Food Services		
31XX Food Services		
1XX Personal Services - Salaries	260,103.10	259,833.79
2XX Personal Services - Employee Benefits	71,136.63	54,784.63
3XX Purchased Professional and Technical Services	0.00	378.00
4XX Purchased Property Services	1,417.50	21.85
5XX Other Purchased Services	0.00	740.79
6XX Supplies and Materials	275,839.20	290,612.49
810 Dues and Fees	479.00	797.00
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	608,975.43	607,168.55

### Schedule Of Changes Worksheet

Beginning Fund Balance	15,057.49	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	607,907.68	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	607,168.55	(3)
Increase/Decrease of Reserve for Inventories		
This Year      33,471.36      Less Last Year      15,714.58      (4a)	17,756.78	
Increase/Decrease of Reserve for Encumbrances		
This Year      390.86      Less Last Year      3.50      (4b)	387.36	
Ending Fund Balance (1 + 2 - 3 + 4)	18,144.14	(4)
	33,940.76	(5)



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## Schedule of Revenues, Expenditures and Changes in Fund Balance 13 - Tuition Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1111 District Levy - Real Property	33.88	2.39
1112 District Levy - Personal Property	5.33	0.31
1190 Penalties and Interest on Taxes	7.35	1.03
1510 Interest Earnings	559.43	473.55
6100 Material Prior Period Revenue Adjustments	4.77	-2,260.00
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	610.76	-1,782.72

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
5XX Other Purchased Services	0.00	2,240.00
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	0.00	2,240.00

### Schedule Of Changes Worksheet

Beginning Fund Balance	13,285.24	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	-1,782.72	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	2,240.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
Ending Fund Balance (1 + 2 - 3 + 4)	0.00	(4)
	9,262.52	(5)



# Trustees' Financial Summary

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## Schedule of Revenues, Expenditures and Changes in Fund Balance 14 - Retirement Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	21,332.76	14,847.05
1900 Other Revenue from Local Sources	0.00	23.56
2240 County Retirement Distribution	1,159,323.98	1,359,063.90
6100 Material Prior Period Revenue Adjustments	0.00	39,016.91
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	1,180,656.74	1,412,951.42

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
<b>1XX Regular Education Programs - Elementary/Secondary</b>		
<b>1XXX Instruction</b>		
2XX Personal Services - Employee Benefits	684,668.54	723,279.16
<b>21XX Support Services - Students</b>		
2XX Personal Services - Employee Benefits	57,749.97	95,228.08
<b>221X Improvement of Instruction Services</b>		
2XX Personal Services - Employee Benefits	10,917.71	10,893.28
<b>222X Educational Media Services</b>		
2XX Personal Services - Employee Benefits	45,330.32	50,853.28
<b>23XX Support Services - General Administration</b>		
2XX Personal Services - Employee Benefits	8,762.36	9,097.23
<b>24XX Support Services - School Administration</b>		
2XX Personal Services - Employee Benefits	84,600.35	91,273.70
<b>25XX Support Services - Business</b>		
2XX Personal Services - Employee Benefits	24,207.22	24,430.90
<b>26XX Operation and Maintenance of Plant Services</b>		
2XX Personal Services - Employee Benefits	84,305.46	98,256.33
<b>27XX Student Transportation Services</b>		
2XX Personal Services - Employee Benefits	45,171.88	48,818.87
<b>271 State and Federal Aggregate of Reimbursements/Indirect Costs</b>		
<b>1XXX Instruction</b>		
2XX Personal Services - Employee Benefits	2,661.03	0.00
<b>280 Special Education - Local and State</b>		
<b>1XXX Instruction</b>		
2XX Personal Services - Employee Benefits	84,825.27	112,809.66
<b>21XX Support Services - Students</b>		
2XX Personal Services - Employee Benefits	17,230.87	12,928.54
<b>221X Improvement of Instruction Services</b>		
2XX Personal Services - Employee Benefits	0.00	14.86
<b>24XX Support Services - School Administration</b>		





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## Schedule of Revenues, Expenditures and Changes in Fund Balance 14 - Retirement Fund

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2007 Value	2008 Value
280	Special Education - Local and State				
	24XX	Support Services - School Administration			
		2XX	Personal Services - Employee Benefits	8,459.59	7,713.12
	27XX	Student Transportation Services			
		2XX	Personal Services - Employee Benefits	3,704.30	4,139.52
329	State Miscellaneous Grants				
	1XXX	Instruction			
		2XX	Personal Services - Employee Benefits	6,102.23	0.00
360	State Gifted & Talented Reimbursement				
	1XXX	Instruction			
		2XX	Personal Services - Employee Benefits	0.00	4,672.55
390	State Career & Technical Ed Entitlement - Undistributed				
	1XXX	Instruction			
		2XX	Personal Services - Employee Benefits	0.00	6,958.48
710	School Sponsored Extracurricular Activities				
	34XX	Extracurricular - Activities			
		2XX	Personal Services - Employee Benefits	2,286.61	2,673.69
720	School Sponsored Athletics				
	35XX	Extracurricular - Athletics			
		2XX	Personal Services - Employee Benefits	12,341.03	12,912.61
840	Custody and Child Care Services				
	33XX	Community Services			
		2XX	Personal Services - Employee Benefits	6,724.46	0.00
8XX	Community Services Programs				
	33XX	Community Services			
		2XX	Personal Services - Employee Benefits	0.00	74.22
910	Food Services				
	31XX	Food Services			
		2XX	Personal Services - Employee Benefits	38,102.40	41,986.99
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>				<u>1,228,151.60</u>	<u>1,359,015.07</u>



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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 14 - Retirement Fund

**Schedule Of Changes Worksheet**

Beginning Fund Balance						463,025.10	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						1,412,951.42	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						1,359,015.07	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						516,961.45	(5)



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## Schedule of Revenues, Expenditures and Changes in Fund Balance 15 - Miscellaneous Programs Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

<b>PRC Revenue</b>	<b>2008 Value</b>
<b>011 Capital Investment and deferred maintenance</b>	
3660 OTO Capital Invest & Deferred Maintenance	246,122.72
<b>018 k-12 Education Data Systems</b>	
3680 K-12 Education Data Systems	7,133.72
<b>020 State OTO Indian Education for All</b>	
3650 OTO Indian Education for All	19,620.14
<b>148 Title II Part A</b>	
4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	147,844.00
<b>168 Title IV Safe and Drug-Free Schools</b>	
4330 Title IV, Part A, Safe & Drug-Free Schools & Communities	5,913.72
<b>258 Gifted and Talented</b>	
3600 State Gifted & Talented Reimbursement	27,000.00
<b>278 Gifted and Talented</b>	
3600 State Gifted & Talented Reimbursement	0.00
<b>318 Title I Accountability</b>	
4210 Title I, Part A, Accountability	224,981.01
<b>398 Title V Part A</b>	
4350 Title V, Part A, Innovative Programs	7,540.65
<b>608 Title II, Part D, Ed Technology</b>	
4310 Title II, Part D, Educational Technology	3,972.15
<b>610 Prior period adjustment</b>	
6100 Material Prior Period Revenue Adjustments	-42,217.55
<b>745 Medicaid Reimbursement</b>	
3355 Medicaid - Miscellaneous	131,149.94
<b>778 IDEA Part B</b>	
4560 IDEA, Part B, Children with Disabilities	679,408.00
<b>798 IDEA Preschool</b>	
4570 IDEA Preschool	12,605.00
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	1,471,073.50

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

<b>PRC Program Function Object</b>	<b>2008 Value</b>
<b>010 State OTO Weatherization &amp; Deferred Maintenance</b>	
<b>1XX Regular Education Programs - Elementary/Secondary</b>	
<b>26XX Operation and Maintenance of Plant Services</b>	
6XX Supplies and Materials	12,500.00



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## Schedule of Revenues, Expenditures and Changes in Fund Balance 15 - Miscellaneous Programs Fund

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2008 Value
<b>010 State OTO Weatherization &amp; Deferred Maintenance</b>	
<b>364 OTO Weatherization/Deferred Maintenance</b>	
<b>26XX Operation and Maintenance of Plant Services</b>	
3XX Purchased Professional and Technical Services	76,949.94
	89,449.94
<b>010 Subtotal</b>	
<b>147 Title II, Part A, Teacher/Principal Train/Recruit</b>	
<b>430 Title II, Part A, Teacher &amp; Principal Training &amp; Recruiting Fund</b>	
<b>1XXX Instruction</b>	
1XX Personal Services - Salaries	0.00
2XX Personal Services - Employee Benefits	0.00
	0.00
<b>147 Subtotal</b>	
<b>148 Title II Part A</b>	
<b>430 Title II, Part A, Teacher &amp; Principal Training &amp; Recruiting Fund</b>	
<b>1XXX Instruction</b>	
1XX Personal Services - Salaries	104,265.98
2XX Personal Services - Employee Benefits	43,442.14
	147,708.12
<b>148 Subtotal</b>	
<b>168 Title IV Safe and Drug-Free Schools</b>	
<b>433 Title IV, Part A, Safe &amp; Drug-Free Schools &amp; Communities</b>	
<b>1XXX Instruction</b>	
3XX Purchased Professional and Technical Services	3,966.48
6XX Supplies and Materials	1,947.24
	5,913.72
<b>168 Subtotal</b>	
<b>258 Gifted and Talented</b>	
<b>360 State Gifted &amp; Talented Reimbursement</b>	
<b>1XXX Instruction</b>	
1XX Personal Services - Salaries	22,113.77
2XX Personal Services - Employee Benefits	5,489.24
	27,603.01
<b>258 Subtotal</b>	
<b>278 Gifted and Talented</b>	
<b>360 State Gifted &amp; Talented Reimbursement</b>	
<b>1XXX Instruction</b>	
1XX Personal Services - Salaries	0.00
2XX Personal Services - Employee Benefits	0.00
	0.00
<b>278 Subtotal</b>	
<b>317 Title I, Part A, Accountability</b>	
<b>420 Title I, Part A, Improving Basic Programs</b>	
<b>1XXX Instruction</b>	



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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 15 - Miscellaneous Programs Fund

#### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2008 Value
<b>317 Title I, Part A, Accountability</b>	
<b>420 Title I, Part A, Improving Basic Programs</b>	
<b>1XXX Instruction</b>	
1XX Personal Services - Salaries	15,497.94
2XX Personal Services - Employee Benefits	4,257.72
	19,755.66
<b>317 Subtotal</b>	
<b>318 Title I Accountability</b>	
<b>1XX Regular Education Programs - Elementary/Secondary</b>	
<b>221X Improvement of Instruction Services</b>	
5XX Other Purchased Services	100.00
<b>420 Title I, Part A, Improving Basic Programs</b>	
<b>1XXX Instruction</b>	
1XX Personal Services - Salaries	177,623.81
2XX Personal Services - Employee Benefits	47,035.24
6XX Supplies and Materials	221.96
	224,981.01
<b>318 Subtotal</b>	
<b>348 Qwest foundation for education grant</b>	
<b>1XX Regular Education Programs - Elementary/Secondary</b>	
<b>1XXX Instruction</b>	
6XX Supplies and Materials	2,384.95
810 Dues and Fees	75.00
	2,459.95
<b>348 Subtotal</b>	
<b>398 Title V Part A</b>	
<b>435 Title V, Part A, Innovative Programs</b>	
<b>1XXX Instruction</b>	
1XX Personal Services - Salaries	6,492.50
2XX Personal Services - Employee Benefits	1,048.15
	7,540.65
<b>398 Subtotal</b>	
<b>607 Title II, Part D, Ed Technology</b>	
<b>431 Title II, Part D, Educational Technology</b>	
<b>221X Improvement of Instruction Services</b>	
1XX Personal Services - Salaries	561.00
2XX Personal Services - Employee Benefits	48.15
<b>222X Educational Media Services</b>	
1XX Personal Services - Salaries	4,207.50
2XX Personal Services - Employee Benefits	675.43
	5,492.08
<b>607 Subtotal</b>	
<b>608 Title II, Part D, Ed Technology</b>	



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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 15 - Miscellaneous Programs Fund

#### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2008 Value
<b>608 Title II, Part D, Ed Technology</b>	
<b>431 Title II, Part D, Educational Technology</b>	
<b>1XXX Instruction</b>	
1XX Personal Services - Salaries	3,420.00
2XX Personal Services - Employee Benefits	552.15
	3,972.15
<b>608 Subtotal</b>	
<b>745 Medicaid Reimbursement</b>	
<b>1XX Regular Education Programs - Elementary/Secondary</b>	
<b>1XXX Instruction</b>	
1XX Personal Services - Salaries	18,744.26
2XX Personal Services - Employee Benefits	8,798.08
<b>280 Special Education - Local and State</b>	
<b>1XXX Instruction</b>	
6XX Supplies and Materials	15,348.22
<b>21XX Support Services - Students</b>	
1XX Personal Services - Salaries	104,306.63
2XX Personal Services - Employee Benefits	24,833.26
5XX Other Purchased Services	708.34
6XX Supplies and Materials	125.70
810 Dues and Fees	100.00
	172,964.49
<b>745 Subtotal</b>	
<b>778 IDEA Part B</b>	
<b>280 Special Education - Local and State</b>	
<b>1XXX Instruction</b>	
1XX Personal Services - Salaries	21,127.44
2XX Personal Services - Employee Benefits	6,518.30
<b>456 IDEA, Part B, Children with Disabilities</b>	
<b>1XXX Instruction</b>	
1XX Personal Services - Salaries	309,699.43
2XX Personal Services - Employee Benefits	90,028.43
3XX Purchased Professional and Technical Services	99,028.00
5XX Other Purchased Services	1,320.00
6XX Supplies and Materials	11,315.97
<b>21XX Support Services - Students</b>	
1XX Personal Services - Salaries	85,863.84
2XX Personal Services - Employee Benefits	26,638.95
3XX Purchased Professional and Technical Services	27,860.00
6XX Supplies and Materials	7.64
	679,408.00
<b>778 Subtotal</b>	
<b>798 IDEA Preschool</b>	



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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 15 - Miscellaneous Programs Fund

#### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2008 Value
798 IDEA Preschool	
457 IDEA Preschool	
1XXX Instruction	
1XX Personal Services - Salaries	6,769.39
2XX Personal Services - Employee Benefits	5,150.68
6XX Supplies and Materials	684.93
	12,605.00
798 Subtotal	12,605.00
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	<b>1,399,853.78</b>

#### Schedule Of Changes Worksheet

Beginning Fund Balance	856,518.86	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	1,471,073.50	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	1,399,853.78	(3)
Increase/Decrease of Reserve for Inventories		
This Year                      0.00      Less Last Year                      0.00      (4a)                      0.00		
Increase/Decrease of Reserve for Encumbrances		
This Year                      4,421.30      Less Last Year                      21,310.86      (4b)                      -16,889.56		
	-16,889.56	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	910,849.02	(5)

#### Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
010 State OTO Weatherization & Deferred Maintenance	0.00	89,449.94	-89,449.94
011 Capital Investment and deferred maintenance	246,122.72	0.00	246,122.72
018 k-12 Education Data Systems	7,133.72	0.00	7,133.72
020 State OTO Indian Education for All	19,620.14	0.00	19,620.14
147 Title II, Part A, Teacher/Principal Train/Recruit	0.00	0.00	0.00
148 Title II Part A	147,844.00	147,708.12	135.88
168 Title IV Safe and Drug-Free Schools	5,913.72	5,913.72	0.00
258 Gifted and Talented	27,000.00	27,603.01	-603.01
278 Gifted and Talented	0.00	0.00	0.00



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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 15 - Miscellaneous Programs Fund

#### Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
317 Title I, Part A, Accountability	0.00	19,755.66	-19,755.66
318 Title I Accountability	224,981.01	224,981.01	0.00
348 Qwest foundation for education grant	0.00	2,459.95	-2,459.95
398 Title V Part A	7,540.65	7,540.65	0.00
607 Title II, Part D, Ed Technology	0.00	5,492.08	-5,492.08
608 Title II, Part D, Ed Technology	3,972.15	3,972.15	0.00
610 Prior period adjustment	-42,217.55	0.00	-42,217.55
745 Medicaid Reimbursement	131,149.94	172,964.49	-41,814.55
778 IDEA Part B	679,408.00	679,408.00	0.00
798 IDEA Preschool	12,605.00	12,605.00	0.00
<b>Total</b>	<b>1,471,073.50</b>	<b>1,399,853.78</b>	<b>71,219.72</b>





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## Schedule of Revenues, Expenditures and Changes in Fund Balance 21 - Compensated Absence Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	859.13	809.06
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	859.13	809.06

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	0.00	0.00

### Schedule Of Changes Worksheet

Beginning Fund Balance	20,385.95	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	809.06	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year           0.00   Less Last Year       0.00                   (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year           0.00   Less Last Year       0.00                   (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	21,195.01	(5)



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## Schedule of Revenues, Expenditures and Changes in Fund Balance 28 - Technology Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1111 District Levy - Real Property	59,152.01	57,761.23
1112 District Levy - Personal Property	2,227.10	1,363.03
1190 Penalties and Interest on Taxes	249.69	182.39
1510 Interest Earnings	7,229.29	7,622.58
1900 Other Revenue from Local Sources	70.00	0.00
3281 State Technology Aid	52,886.24	10,499.35
3440 State HB20/SB417 Prop Tax Reimb	54.30	25.06
6100 Material Prior Period Revenue Adjustments	3,696.82	1.27
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	125,565.45	77,454.91

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
<b>1XX Regular Education Programs - Elementary/Secondary</b>		
<b>1XXX Instruction</b>		
3XX Purchased Professional and Technical Services	45.00	0.00
4XX Purchased Property Services	0.00	161.45
6XX Supplies and Materials	39,268.63	64,441.10
<b>222X Educational Media Services</b>		
6XX Supplies and Materials	0.00	4,055.34
<b>25XX Support Services - Business</b>		
3XX Purchased Professional and Technical Services	0.00	4,981.20
6XX Supplies and Materials	0.00	20,629.90
<b>280 Special Education - Local and State</b>		
<b>1XXX Instruction</b>		
6XX Supplies and Materials	0.00	782.71
<b>910 Food Services</b>		
<b>31XX Food Services</b>		
6XX Supplies and Materials	0.00	738.15
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	39,313.63	95,789.85



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## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 28 - Technology Fund

#### Schedule Of Changes Worksheet

Beginning Fund Balance						185,028.04	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						77,454.91	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						95,789.85	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	24,994.03	Less Last Year	252.32	(4b)		24,741.71	
						24,741.71	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						191,434.81	(5)



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## Schedule of Revenues, Expenditures and Changes in Fund Balance 29 - Flexibility Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	9,201.37	11,163.04
1900 Other Revenue from Local Sources	18,626.21	6,069.81
1945 Fees - Users/Resale of Supplies	0.00	997.00
3445 State Combined Fund School Block Grant	27,831.10	28,042.62
4100 Federal Miscellaneous Grants - Direct from Feds	25,378.09	16,949.15
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	81,036.77	63,221.62

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
<b>1XX Regular Education Programs - Elementary/Secondary</b>		
<b>1XXX Instruction</b>		
6XX Supplies and Materials	2,857.73	46,628.57
<b>21XX Support Services - Students</b>		
6XX Supplies and Materials	0.00	9,098.75
<b>222X Educational Media Services</b>		
6XX Supplies and Materials	418.29	0.00
<b>26XX Operation and Maintenance of Plant Services</b>		
6XX Supplies and Materials	285.00	0.00
7XX Property and Equipment Acquisition	10,721.00	0.00
<b>910 Food Services</b>		
<b>31XX Food Services</b>		
1XX Personal Services - Salaries	0.00	1,200.00
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	14,282.02	56,927.32



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## Schedule of Revenues, Expenditures and Changes in Fund Balance 29 - Flexibility Fund

### Schedule Of Changes Worksheet

Beginning Fund Balance						260,908.16	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						63,221.62	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						56,927.32	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	8,253.80	Less Last Year	0.00	(4b)		8,253.80	
						8,253.80	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						275,456.26	(5)



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## Schedule of Revenues, Expenditures and Changes in Fund Balance 50 - Debt Service Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1111 District Levy - Real Property	711,927.02	658,778.21
1112 District Levy - Personal Property	29,093.77	16,234.32
1190 Penalties and Interest on Taxes	3,093.08	2,183.66
1510 Interest Earnings	26,352.43	23,843.92
3120 State Guaranteed Tax Base Aid	291,443.79	305,378.22
3440 State HB20/SB417 Prop Tax Reimb	648.16	284.80
6100 Material Prior Period Revenue Adjustments	2,237.77	0.00
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	1,064,796.02	1,006,703.13

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
<b>1XX Regular Education Programs - Elementary/Secondary</b>		
<b>51XX General Obligation Bonds, Special Assessments and Interest</b>		
830 Special Assessments	10,400.31	7,000.00
840 Principal On Debt	605,900.00	700,668.75
850 Interest on Debt	423,193.76	325,660.01
860 Agent Fees/Issuance Costs	0.00	600.00
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	1,039,494.07	1,033,928.76

### Schedule Of Changes Worksheet

Beginning Fund Balance	533,195.36	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	1,006,703.13	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	1,033,928.76	(3)
Increase/Decrease of Reserve for Inventories		
This Year           0.00   Less Last Year       0.00                   (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year           0.00   Less Last Year       0.00                   (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	505,969.73	(5)



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## Schedule of Revenues, Expenditures and Changes in Fund Balance 60 - Building Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	93,683.72	10,569.89
1900 Other Revenue from Local Sources	0.00	436.35
5200 Sale or Compensation for Loss of Assets	2,836.90	0.00
6100 Material Prior Period Revenue Adjustments	13,520.72	-7,480.00
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	110,041.34	3,526.24

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
<b>1XX Regular Education Programs - Elementary/Secondary</b>		
<b>1XXX Instruction</b>		
6XX Supplies and Materials	0.00	1,032.46
<b>26XX Operation and Maintenance of Plant Services</b>		
3XX Purchased Professional and Technical Services	6,850.00	0.00
4XX Purchased Property Services	35,299.23	9,068.64
6XX Supplies and Materials	857.72	0.00
7XX Property and Equipment Acquisition	258.00	12,400.00
<b>4XXX Facilities Acquisition and Construction Services</b>		
3XX Purchased Professional and Technical Services	0.00	123.75
4XX Purchased Property Services	0.00	825.00
6XX Supplies and Materials	0.00	651.69
7XX Property and Equipment Acquisition	3,225,852.06	238,538.24
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	3,269,117.01	262,639.78



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## Schedule of Revenues, Expenditures and Changes in Fund Balance 60 - Building Fund

### Schedule Of Changes Worksheet

Beginning Fund Balance						422,711.61	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						3,526.24	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						262,639.78	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	13,992.79	Less Last Year	163,556.93	(4b)		-149,564.14	
						-149,564.14	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						14,033.93	(5)





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## Schedule of Revenues, Expenditures and Changes in Fund Balance 70 - Day Care Enterprise Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
<b>610 Prior period adjustment</b>		
6100 Material Prior Period Revenue Adjustments	0.00	-161.95
<b>728 Swingshift Afterschool Program</b>		
1510 Interest Earnings	1,821.33	1,761.14
1900 Other Revenue from Local Sources	40,610.72	35,019.81
6100 Material Prior Period Revenue Adjustments	3.95	0.00
<b>728 Subtotal</b>	42,436.00	36,780.95
<b>733 Eagle's Nest-United Way Grant</b>		
1510 Interest Earnings	1,821.37	1,761.14
1900 Other Revenue from Local Sources	23,953.98	27,636.29
1920 Contributions/Donations from Private Sources	5,510.00	7,250.00
<b>733 Subtotal</b>	31,285.35	36,647.43
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	73,721.35	73,266.43

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
<b>728 Swingshift Afterschool Program</b>		
<b>920 Enterprise or Internal Service Programs</b>		
<b>32XX Enterprise Services</b>		
1XX Personal Services - Salaries	28,785.44	34,700.14
2XX Personal Services - Employee Benefits	7,664.97	13,519.84
5XX Other Purchased Services	290.67	437.15
6XX Supplies and Materials	1,124.43	172.31
<b>728 Subtotal</b>	37,865.51	48,829.44
<b>733 Eagle's Nest-United Way Grant</b>		
<b>920 Enterprise or Internal Service Programs</b>		
<b>32XX Enterprise Services</b>		
1XX Personal Services - Salaries	22,886.03	25,719.30
2XX Personal Services - Employee Benefits	3,810.93	6,679.09
5XX Other Purchased Services	233.15	262.39
6XX Supplies and Materials	561.94	680.77
<b>733 Subtotal</b>	27,492.05	33,341.55
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	65,357.56	82,170.99



# Trustees' Financial Summary

FY2007-08

Submit ID: 0368-36744941

16 Gallatin County  
0368 Belgrade Elem

**\*\* Recalculated \*\***

## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 70 - Day Care Enterprise Fund

#### Schedule Of Changes Worksheet

Beginning Fund Balance						87,780.18	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						73,266.43	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						82,170.99	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						78,875.62	(5)



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**\*\* Recalculated \*\***

## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 72 - Miscellaneous Enterprise Fund

#### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	1,419.52	938.19
1910 Rentals	7,410.55	9,654.09
1920 Contributions/Donations from Private Sources	1,766.00	0.00
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	10,596.07	10,592.28

#### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
920 Enterprise or Internal Service Programs		
32XX Enterprise Services		
3XX Purchased Professional and Technical Services	3,051.00	5,108.05
6XX Supplies and Materials	6,079.72	13,276.37
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	9,130.72	18,384.42

#### Schedule Of Changes Worksheet

Beginning Fund Balance	31,978.26	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	10,592.28	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	18,384.42	(3)
Increase/Decrease of Reserve for Inventories		
This Year           0.00   Less Last Year       0.00                   (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year           735.79   Less Last Year       2,707.27               (4b)	-1,971.48	
	-1,971.48	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	22,214.64	(5)



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## Schedule of Revenues, Expenditures and Changes in Fund Balance

81 - Private Purpose Trust (spend interest only)

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	0.00	0.00

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	0.00	0.00

### Schedule Of Changes Worksheet

Beginning Fund Balance	1,000.00	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	0.00	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year            0.00    Less Last Year        0.00                    (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year            0.00    Less Last Year        0.00                    (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	1,000.00	(5)



# Trustees' Financial Summary

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**\*\* Recalculated \*\***

## Schedule of Revenues, Expenditures and Changes in Fund Balance 84 - Student Extracurricular Activities Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	210.94	212.45
1700 Student Extracurricular Activity Receipts	66,396.47	63,657.75
6100 Material Prior Period Revenue Adjustments	-556.82	336.69
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	66,050.59	64,206.89

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
7XX Extracurricular Athletics and Activities		
3XXX Operation of Non-Educational Services		
XXX Student Extracurricular	62,889.52	60,393.93
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	62,889.52	60,393.93

### Schedule Of Changes Worksheet

Beginning Fund Balance	42,937.62	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	64,206.89	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	60,393.93	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
Ending Fund Balance (1 + 2 - 3 + 4)	46,750.58	(5)



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**\*\* Recalculated \*\***

## Schedule of Revenues, Expenditures and Changes in Fund Balance

### 85 - Private Purpose Trust (spend principal & interest)

#### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value	2008 Value
1510 Interest Earnings	9.71	9.35
6100 Material Prior Period Revenue Adjustments	0.00	1.21
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	9.71	10.56

#### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value	2008 Value
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	0.00	0.00

#### Schedule Of Changes Worksheet

Beginning Fund Balance	233.65	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	10.56	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year            0.00    Less Last Year        0.00                    (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year            0.00    Less Last Year        0.00                    (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	244.21	(5)



# Trustees' Financial Summary

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**\*\* Recalculated \*\***

## Detail Expenditure

Fund	Account	Description	2007 Value	2008 Value
XX	210 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	260 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	280 1XXX 112	Certified Teacher Staff Salaries	285,468.73	302,317.11
XX	39X 1XXX 112	Certified Teacher Staff Salaries	39,396.00	4,488.40
XX	427 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	432 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	451 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	452 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	456 1XXX 112	Certified Teacher Staff Salaries	135,546.39	246,395.15
XX	457 1XXX 112	Certified Teacher Staff Salaries	24,383.57	6,769.39
XX	458 1XXX 112	Certified Teacher Staff Salaries	0.00	0.00
XX	XXX 1XXX 112	Certified Teacher Staff Salaries	4,299,741.34	4,534,414.56
XX	XXX 1XXX 640	Textbooks and Other Printed Materials - No On-line Services	104,084.01	149,258.97
XX	XXX 1XXX 650	Periodicals - Not On-Line Subscriptions	1,825.68	1,654.65
XX	XXX 26XX 41X	Energy Utility Services	257,839.76	298,460.19
XX	XXX 4XXX 710	Land	0.00	0.00
XX	XXX 4XXX 715	Land Improvements	0.00	0.00
XX	XXX 4XXX 720	Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX 725	Major Construction Services	3,225,852.06	238,538.24
XX	XXX 4XXX 73X	Major Equipment-New	0.00	0.00
XX	XXX 4XXX 74X	Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX 561	Tuition to Other School Districts Within the State	0.00	2,240.00
XX	XXX XXXX 562	Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX 563	Educational Fees to Detention Facilities	0.00	0.00



# Trustees' Financial Summary

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**\*\* Recalculated \*\***

## Special Education Reversion

### Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	290,657.80
b. Related Services Block Grant Entitlement	96,879.20
c. Total Entitlements Subject to Reversion	387,537.00

### Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	0.00
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	515,424.21
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	1,010,332.01
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

### **Note to District:**

If the amount on Line (g) is greater than zero, revenue source code 3115 State Special Education Allowable Cost Payment to Districts in the General Fund (01) will be reduced automatically. The amount will be used to fund the special education allowable cost entitlement next year. Include the reverted amount on the General Fund (01) balance sheet in Deferred Revenue (680).

### **Remember:**

The Deferred Revenue (680) entry for the reverted amount in the General Fund (01) will need to be removed in the next fiscal year.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

**Percentage of Special Ed Funding FY2010 Maximum Budget: 100%**





# Trustees' Financial Summary

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**\*\* Recalculated \*\***

## Special Education Reversion

Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26	
280	1XXX	1XX	776,442.24	0.00	0.00	0.00	
280	1XXX	2XX	151,820.31	0.00	0.00	0.00	
280	1XXX	3XX	0.00	0.00	0.00	0.00	
280	1XXX	4XX	0.00	0.00	0.00	0.00	
280	1XXX	5XX	553.52	0.00	0.00	0.00	
280	1XXX	6XX	16,461.17	0.00	0.00	0.00	
280	1XXX	7XX	0.00	0.00	0.00	0.00	
280	21XX	1XX	0.00	0.00	0.00	0.00	
280	21XX	2XX	0.00	0.00	0.00	0.00	
280	21XX	3XX	0.00	0.00	0.00	0.00	
280	21XX	4XX	0.00	0.00	0.00	0.00	
280	21XX	5XX	46.31	0.00	0.00	0.00	
280	21XX	6XX	1,925.77	0.00	0.00	0.00	
280	21XX	7XX	0.00	0.00	0.00	0.00	
280	221X	1XX	120.49	0.00	0.00	0.00	
280	221X	2XX	56.62	0.00	0.00	0.00	
280	221X	3XX	0.00	0.00	0.00	0.00	
280	221X	4XX	0.00	0.00	0.00	0.00	
280	221X	5XX	1,786.81	0.00	0.00	0.00	
280	221X	6XX	22.40	0.00	0.00	0.00	
280	221X	7XX	0.00	0.00	0.00	0.00	
280	222X	1XX	0.00	0.00	0.00	0.00	
280	222X	2XX	0.00	0.00	0.00	0.00	
280	222X	3XX	0.00	0.00	0.00	0.00	
280	222X	4XX	0.00	0.00	0.00	0.00	
280	222X	5XX	0.00	0.00	0.00	0.00	
280	222X	6XX	0.00	0.00	0.00	0.00	
280	222X	7XX	0.00	0.00	0.00	0.00	
280	24XX	1XX	51,851.94	0.00	0.00	0.00	
280	24XX	2XX	6,514.82	0.00	0.00	0.00	
280	24XX	3XX	1,882.20	0.00	0.00	0.00	
280	24XX	4XX	0.00	0.00	0.00	0.00	
280	24XX	5XX	314.64	0.00	0.00	0.00	
280	24XX	6XX	532.77	0.00	0.00	0.00	
280	24XX	7XX	0.00	0.00	0.00	0.00	
280	62XX	920	0.00	0.00	0.00	0.00	
<b>Totals</b>			1,010,332.01	0.00	0.00	0.00	1,010,332.01

*Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.*

\* Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY08.



# Trustees' Financial Summary

FY2007-08

Submit ID: 0368-36744941

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**\*\* Recalculated \*\***

## Schedule of Changes in Fixed Assets, Depreciation, and Net Fixed Assets

Governmental Activities:*	Beginning Balance	Adjustments	Additions	Removals	Ending Balance
Land	774,202.72	0.00	0.00	0.00	774,202.72
Buildings	17,820,034.81	-666,651.00	249,158.24	0.00	17,402,542.05
Machinery and Equipment	2,336,644.42	0.00	258,571.10	70,683.03	2,524,532.49
Construction in Progress	0.00	0.00	70,731.71	0.00	0.00
Totals at Historical Cost	20,930,881.95	-666,651.00	578,461.05	70,683.03	20,701,277.26
Less Accumulated Depreciation For:					
Building Accum	4,527,461.39	0.00	233,063.84	0.00	4,760,525.23
Machinery and Equipment Accum	1,283,513.11	0.00	185,903.98	67,851.13	1,401,565.96
Total Accumulated Depreciation	5,810,974.50	0.00	418,967.82	67,851.13	6,162,091.19
Governmental Activities, Capital Assets, net	15,119,907.45	-666,651.00	159,493.23	2,831.90	14,539,186.07

\* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

\*\* Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.

\*\*\* Has comments.

Depreciation by Function for FY2008	Governmental Activities	Business-Type Activities	Adjustments
-------------------------------------	-------------------------	--------------------------	-------------

Total Depreciation for FY2008

\*\*\* Has comment.



# Trustees' Financial Summary

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**\*\* Recalculated \*\***

## Schedule of Changes in Long-Term Liabilities

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	Beginning Balance (7/1/2007)	New Debt & Other Additions	Principal Payments	Refunding & Other Reduction	Ending Balance (6/30/2008) [a + b - c - d]	Current Portion Due FY2009	Long-Term Portion Due FY2010-
<b>Governmental Activities*</b>							
Bonds							
01/06/1999	3,410,000.00	0.00	215,000.00	0.00	3,195,000.00	225,000.00	2,970,000.00
08/15/2001	860,000.00	0.00	200,000.00	0.00	660,000.00	210,000.00	450,000.00
01/28/2005	5,565,000.00	0.00	210,000.00	0.00	5,355,000.00	220,000.00	5,135,000.00
Compensated Absences	709,274.38	17,530.00	0.00	-50,639.00	676,165.38	0.00	676,165.38
Special Improvements (SIDs)	81,011.57	0.00	9,531.00	-33,358.57	38,122.00	0.00	38,122.00
Total Governmental Activity Long-Term Liabilities	10,625,285.95	17,530.00	634,531.00	-83,997.57	9,924,287.38	655,000.00	9,269,287.38

\* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

\*\* Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.