



Trustees' Financial Summary

FY2006-07

Submit ID: 0533-75734666

27 Lincoln County

0533 Yaak Elem

Due Dates:

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction not later than the 2nd Monday in September (MCA 20-9-211 & MCA 20-3-209)

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.*

Certification

Business Manager/Clerk Rebecca Harrison

Phone #: (406) 295-9604

(Signature)

(Date)

Chair, Board of Trustees Pamela Mayo

(Signature)

(Date)

County Superintendent Ron Higgins

(Signature)

(Date)

Software

Accounting Package: Manual

For FY07 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.



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PRC	Title	Project Type	Project Number	CFDA #
003	E-Rate	LOCAL		
005	Clam/Oyster Fundraiser	LOCAL		
007	Equipment/supplies disp & rebate	LOCAL		
008	Big Sky Article	LOCAL		
009	Yaak Stewardship	LOCAL		
011	General Donations	LOCAL		
015	Clam/Oyster Student Activity	LOCAL		
020	Interest Earnings	LOCAL		
034	Weatherization & maintenance	LOCAL		
035	Indian Education for All	LOCAL		
036	OTO State Energy Cost Relief	LOCAL		
041	REAP	FEDERAL	S358A061041	84.358A
139	Title V, A Innovative Programs	FEDERAL	2705333906	84.298
141	Title II, Part A, Teacher/Principal Train/Recruit	FEDERAL	2705331406	84.367
161	Title IV Safe and Drug-Free Schools	FEDERAL	2705331606	84.186A
410	REAP	FEDERAL	S358A051041	84.358A
910	Budget Amendment			



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ASSETS, LIABILITIES, AND FUND BALANCE		GENERAL FUND (01)	TRANSP FUND (10)	BUS DEPRECIATION FUND (11)	SCHOOL FOOD SERVICES FUND (12)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	10,997.26	222.80		
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	10,997.26	222.80		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	926.36			
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	926.36			
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	10,070.90	222.80		
52	TOTAL FUND BALANCE/EQUITY	10,070.90	222.80		
53	TOTAL LIABILITIES AND FUND BALANCE	10,997.26	222.80		



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ASSETS, LIABILITIES, AND FUND BALANCE		TUITION FUND (13)	RETIREMENT FUND (14)	MISCELLANEOUS PROGRAMS FUND (15)	ADULT EDUCATION FUND (17)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		1,561.96	23,304.63	
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS		1,561.96	23,304.63	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)		1,561.96	23,304.63	
52	TOTAL FUND BALANCE/EQUITY		1,561.96	23,304.63	
53	TOTAL LIABILITIES AND FUND BALANCE		1,561.96	23,304.63	



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ASSETS, LIABILITIES, AND FUND BALANCE		TRAFFIC EDUCATION FUND (18)	NON-OPERATING FUND (19)	LEASE RENTAL AGREEMENT FUND (20)	COMPENSATED ABSENCE LIABILITY FUND (21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		METAL MINES TAX RESERVE FUND (24)	STATE MINING IMPACT FUND (25)	IMPACT AID FUND (26)	LITIGATION RESERVE FUND (27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)			4,182.38	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS			4,182.38	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)			4,182.38	
52	TOTAL FUND BALANCE/EQUITY			4,182.38	
53	TOTAL LIABILITIES AND FUND BALANCE			4,182.38	



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ASSETS, LIABILITIES, AND FUND BALANCE		TECHNOLOGY FUND (28)	FLEXIBILITY FUND (29)	PERMANENT ENDOWMENT FUND (45)	DEBT SERVICE FUND (50)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	326.38	986.41		
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	326.38	986.41		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)	326.38	986.41		
52	TOTAL FUND BALANCE/EQUITY	326.38	986.41		
53	TOTAL LIABILITIES AND FUND BALANCE	326.38	986.41		



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ASSETS, LIABILITIES, AND FUND BALANCE		BUILDING FUND (60)	BUILDING RESERVE FUND (61)	DAYCARE/PRESCHOOL FUND (70)	INDUSTRIAL ARTS FUND (71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		ENTERPRISE FUND - MISCELLANEOUS (72)	DATA PROCESSING FUND (73)	PURCHASING FUND (74)	CENTRAL TRANSP FUND (75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		INSTRUCTIONAL MATERIALS CENTER FUND (76)	MISCELLANEOUS INTERNAL SERVICE FUND (77)	SELF INSURANCE FUND - HEALTH (78)	SELF INSURANCE FUND - LIABILITY (79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		ENDOWMENT FUND (81)	INTERLOCAL AGREEMENT FUND (82)	STUDENT EXTRA-CURRICULAR FUND (84)	MISCELLANEOUS TRUST FUND (85)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)			279.07	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS			279.07	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
52	TOTAL FUND BALANCE/EQUITY			279.07	
53	TOTAL LIABILITIES AND FUND BALANCE			279.07	



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ASSETS, LIABILITIES, AND FUND BALANCE		PAYROLL FUND (86)	CLAIMS FUND (87)	INVESTMENT EARNINGS CLEARING FUND (88)	RETIREMENT/ COBRA INSURANCE FUND (89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - A FUND (90)	AGENCY - B FUND (91)	AGENCY - C FUND (92)	AGENCY - D FUND (93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - E FUND (94)	CAFETERIA/ FLEX PLAN FUND (95)		
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2006 Value	2007 Value
1110	District Tax Levy	27,512.62	26,773.75
1112	District Levy - Personal Property	728.98	280.91
1190	Penalties and Interest on Taxes	302.63	329.39
1510	Interest Earnings	417.40	247.21
3110	Direct State Aid	24,673.24	25,193.10
3111	Quality Educator	0.00	2,000.00
3113	Indian Education For All	0.00	163.20
3115	State Spec Ed Allowable Cost Pymt to Districts	0.00	29.09
3440	State HB20/SB417 Prop Tax Reimb	222.66	148.44
3444	State School Block Grant	2,859.37	2,881.10
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>56,716.90</u>	<u>58,046.19</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2006 Value	2007 Value
1XX	Regular Education Programs - Elementary/Secondary		
1XXX	Instruction		
1XX	Personal Services - Salaries	25,106.61	23,339.35
2XX	Personal Services - Employee Benefits	4,839.75	8,242.65
3XX	Purchased Professional and Technical Services	68.95	201.75
5XX	Other Purchased Services	251.52	103.20
6XX	Supplies and Materials	547.48	1,434.22
21XX	Support Services - Students		
3XX	Purchased Professional and Technical Services	51.75	0.00
6XX	Supplies and Materials	0.00	77.97
25XX	Support Services - Business		
1XX	Personal Services - Salaries	6,762.34	7,209.03
2XX	Personal Services - Employee Benefits	0.00	4,567.14
3XX	Purchased Professional and Technical Services	750.00	198.70
4XX	Purchased Property Services	4,311.55	0.00
5XX	Other Purchased Services	6,632.54	6,726.82
6XX	Supplies and Materials	160.72	104.78
810	Dues and Fees	0.00	259.00
26XX	Operation and Maintenance of Plant Services		
1XX	Personal Services - Salaries	1,718.27	4,027.50
2XX	Personal Services - Employee Benefits	280.14	517.50
3XX	Purchased Professional and Technical Services	208.10	72.80
4XX	Purchased Property Services	3,588.62	2,531.05
5XX	Other Purchased Services	467.20	419.02
6XX	Supplies and Materials	340.03	1,243.03



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01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value	2007 Value
280 Special Education - Local and State		
1XXX Instruction		
5XX Other Purchased Services	0.00	35.60
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	56,085.57	61,311.11

Schedule of Changes Worksheet

Beginning Fund Balance	13,335.82	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	58,046.19	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	61,311.11	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	10,070.90	(5)



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10 - Transportation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2006 Value	2007 Value
1510	Interest Earnings	40.62	15.72
2220	County On-Schedule Trans Reimb	74.06	999.53
3210	State On-Schedule Trans Reimb	672.75	1,387.00
3440	State HB20/SB417 Prop Tax Reimb	5.34	3.56
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		792.77	2,405.81

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value	2007 Value
1XX Regular Education Programs - Elementary/Secondary		
27XX Student Transportation Services		
5XX Other Purchased Services	1,345.50	1,247.40
910 Budget Amendment		
1XX Regular Education Programs - Elementary/Secondary		
27XX Student Transportation Services		
5XX Other Purchased Services	0.00	1,526.60
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	1,345.50	2,774.00

Schedule of Changes Worksheet

Beginning Fund Balance		590.99	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		2,405.81	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		2,774.00	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00		
Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00		
Less Last Year	0.00	(4b)	0.00
			0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		222.80	(5)



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14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2006 Value	2007 Value
1510	Interest Earnings	143.46	87.77
2240	County Retirement Distribution	1,633.16	4,409.91
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		1,776.62	4,497.68

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2006 Value	2007 Value
1XX	Regular Education Programs - Elementary/Secondary		
1XXX	Instruction		
	2XX Personal Services - Employee Benefits	3,928.41	3,616.28
25XX	Support Services - Business		
	2XX Personal Services - Employee Benefits	594.82	647.59
26XX	Operation and Maintenance of Plant Services		
	2XX Personal Services - Employee Benefits	150.69	357.86
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		4,673.92	4,621.73

Schedule of Changes Worksheet

Beginning Fund Balance		1,686.01	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		4,497.68	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		4,621.73	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00	Less Last Year	0.00
			(4a)
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00	Less Last Year	0.00
			(4b)
			0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		1,561.96	(5)



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15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value
003 E-Rate	
1900 Other Revenue from Local Sources	411.41
005 Clam/Oyster Fundraiser	
1920 Contributions/Donations from Private Sources	1,969.09
007 Equipment/supplies disp & rebate	
1900 Other Revenue from Local Sources	100.00
011 General Donations	
1920 Contributions/Donations from Private Sources	1,157.00
015 Clam/Oyster Student Activity	
1920 Contributions/Donations from Private Sources	1,999.08
020 Interest Earnings	
1510 Interest Earnings	899.74
034 Weatherization & maintenance	
3640 OTO Weatherization & Deferred Maintenance	2,224.00
035 Indian Education for All	
3650 OTO Indian Education for All	380.88
041 REAP	
4100 Federal Miscellaneous Grants - Direct from Feds	10,153.50
139 Title V, A Innovative Programs	
4350 Title V, Part A, Innovative Programs	171.00
141 Title II, Part A, Teacher/Principal Train/Recruit	
4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	1,743.00
161 Title IV Safe and Drug-Free Schools	
4330 Title IV, Part A, Safe & Drug-Free Schools & Communities	10.00
410 REAP	
4100 Federal Miscellaneous Grants - Direct from Feds	8,360.01
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	29,578.71

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value
003 E-Rate	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
5XX Other Purchased Services	375.83



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15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value
1XX Regular Education Programs - Elementary/Secondary	
005 Clam/Oyster Fundraiser	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
2XX Personal Services - Employee Benefits	661.94
5XX Other Purchased Services	27.45
6XX Supplies and Materials	1,223.05
25XX Support Services - Business	
2XX Personal Services - Employee Benefits	661.94
6XX Supplies and Materials	187.97
26XX Operation and Maintenance of Plant Services	
6XX Supplies and Materials	392.29
710 School Sponsored Extracurricular Activities	
34XX Extracurricular - Activities	
3XX Purchased Professional and Technical Services	90.00
	3,244.64
005 Subtotal	
007 Equipment/supplies disp & rebate	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
6XX Supplies and Materials	171.18
25XX Support Services - Business	
5XX Other Purchased Services	243.77
26XX Operation and Maintenance of Plant Services	
6XX Supplies and Materials	75.71
	490.66
007 Subtotal	
008 Big Sky Article	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
6XX Supplies and Materials	4.98
25XX Support Services - Business	
5XX Other Purchased Services	49.81
6XX Supplies and Materials	39.77
26XX Operation and Maintenance of Plant Services	
6XX Supplies and Materials	9.00



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15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value
1XX Regular Education Programs - Elementary/Secondary	
27XX Student Transportation Services	
5XX Other Purchased Services	1,164.80
	1,268.36
008 Subtotal	
009 Yaak Stewardship	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
6XX Supplies and Materials	301.70
011 General Donations	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
2XX Personal Services - Employee Benefits	186.09
25XX Support Services - Business	
5XX Other Purchased Services	62.30
26XX Operation and Maintenance of Plant Services	
6XX Supplies and Materials	46.62
	295.01
011 Subtotal	
015 Clam/Oyster Student Activity	
710 School Sponsored Extracurricular Activities	
27XX Student Transportation Services	
3XX Purchased Professional and Technical Services	100.00
34XX Extracurricular - Activities	
5XX Other Purchased Services	933.16
6XX Supplies and Materials	244.95
	1,278.11
015 Subtotal	
034 Weatherization & maintenance	
364 State One Time Only (OTO) Weatherization/Deferred Mai	
26XX Operation and Maintenance of Plant Services	
6XX Supplies and Materials	540.62



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15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value
041 REAP	
410 Miscellaneous Federal Grants Direct from Feds	
1XXX Instruction	
1XX Personal Services - Salaries	3,652.25
2XX Personal Services - Employee Benefits	291.59
3XX Purchased Professional and Technical Services	71.27
221X Improvement of Instruction Services	
5XX Other Purchased Services	1,368.52
222X Educational Media Services	
6XX Supplies and Materials	41.74
25XX Support Services - Business	
3XX Purchased Professional and Technical Services	63.00
	5,488.37
041 Subtotal	5,488.37
139 Title V, A Innovative Programs	
435 Title V, Part A, Innovative Programs	
1XXX Instruction	
6XX Supplies and Materials	171.91
221X Improvement of Instruction Services	
5XX Other Purchased Services	279.70
	451.61
139 Subtotal	451.61
141 Title II, Part A, Teacher/Principal Train/Recruit	
430 Title II, Part A, Teacher & Principal Training & Recruiting	
1XXX Instruction	
1XX Personal Services - Salaries	1,859.00
410 REAP	
410 Miscellaneous Federal Grants Direct from Feds	
1XXX Instruction	
1XX Personal Services - Salaries	3,715.21
2XX Personal Services - Employee Benefits	432.74
221X Improvement of Instruction Services	
5XX Other Purchased Services	1,765.30
6XX Supplies and Materials	1,497.24
222X Educational Media Services	
6XX Supplies and Materials	949.66



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15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	<u>2007 Value</u>
410 Subtotal	8,360.15
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	<u><u>0.00 23,954.06</u></u>



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15 - Miscellaneous Programs Fund

Schedule of Changes Worksheet

Beginning Fund Balance					17,679.98	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					29,578.71	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					23,954.06	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					23,304.63	(5)

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
003 E-Rate	411.41	375.83	35.58
005 Clam/Oyster Fundraiser	1,969.09	3,244.64	-1,275.55
007 Equipment/supplies disp & rebate	100.00	490.66	-390.66
008 Big Sky Article	0.00	1,268.36	-1,268.36
009 Yaak Stewardship	0.00	301.70	-301.70
011 General Donations	1,157.00	295.01	861.99
015 Clam/Oyster Student Activity	1,999.08	1,278.11	720.97
020 Interest Earnings	899.74	0.00	899.74
034 Weatherization & maintenance	2,224.00	540.62	1,683.38
035 Indian Education for All	380.88	0.00	380.88
041 REAP	10,153.50	5,488.37	4,665.13
139 Title V, A Innovative Programs	171.00	451.61	-280.61
141 Title II, Part A, Teacher/Principal Train/Recruit	1,743.00	1,859.00	-116.00
161 Title IV Safe and Drug-Free Schools	10.00	0.00	10.00
410 REAP	8,360.01	8,360.15	-0.14
Total	29,578.71	23,954.06	5,624.65



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26 - Impact Aid Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1510 Interest Earnings	121.52	214.17
4820 Federal Impact Aid - Title VIII	2,923.00	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	3,044.52	214.17

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value	2007 Value
1XX Regular Education Programs - Elementary/Secondary		
26XX Operation and Maintenance of Plant Services		
4XX Purchased Property Services	0.00	40.00
6XX Supplies and Materials	1,134.99	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	1,134.99	40.00

Schedule of Changes Worksheet

Beginning Fund Balance	4,008.21	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	214.17	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	40.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
Ending Fund Balance (1 + 2 - 3 + 4)	0.00	(4)
	4,182.38	(5)



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28 - Technology Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1510 Interest Earnings	27.68	30.09
3281 State Technology Aid	333.30	316.17
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	360.98	346.26

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value	2007 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
6XX Supplies and Materials	0.00	780.29
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	780.29

Schedule of Changes Worksheet

Beginning Fund Balance	760.41	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	346.26	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	780.29	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	326.38	(5)



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29 - Flexibility Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1510 Interest Earnings	40.16	45.97
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	40.16	45.97

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value	2007 Value
1XX Regular Education Programs - Elementary/Secondary 1XXX Instruction		
2XX Personal Services - Employee Benefits	76.47	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	76.47	0.00

Schedule of Changes Worksheet

Beginning Fund Balance	940.44	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	45.97	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	986.41	(5)



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84 - Student Extracurricular Activities Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1510 Interest Earnings	25.51	14.17
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	25.51	14.17

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value	2007 Value
7XX Extracurricular Athletics and Activities		
3XXX Operation of Non-Educational Services		
XXX Student Extracurricular	488.20	90.52
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	488.20	90.52

Schedule of Changes Worksheet

Beginning Fund Balance	355.42	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	14.17	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	90.52	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a) 0.00		
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b) 0.00		
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	279.07	(5)



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Fund	Account	Description	2006 Value	2007 Value
XX	210 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	260 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	280 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	39X 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	427 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	432 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	451 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	452 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	456 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	457 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	458 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	XXX 1XXX	112 Certified Teacher Staff Salaries	24,000.00	22,505.75
XX	XXX 1XXX	640 Textbooks and Other Printed Materials - No On-line Ser	547.48	563.16
XX	XXX 1XXX	650 Periodicals - Not On-Line Subscriptions	0.00	0.00
XX	XXX 26XX	41X Energy Utility Services	3,588.62	2,531.05
XX	XXX 4XXX	710 Land	0.00	0.00
XX	XXX 4XXX	715 Land Improvements	0.00	0.00
XX	XXX 4XXX	720 Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX	725 Major Construction Services	0.00	0.00
XX	XXX 4XXX	73X Major Equipment-New	0.00	0.00
XX	XXX 4XXX	74X Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX	561 Tuition to Other School Districts Within the State	0.00	0.00
XX	XXX XXXX	562 Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX	563 Educational Fees to Detention Facilities	0.00	0.00



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Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	716.60
b. Related Services Block Grant Entitlement	238.85
c. Total Entitlements Subject to Reversion	955.45

Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	0.00
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	1,270.75
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	35.60
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	926.36

Note to District:

If the amount on Line (g) is greater than zero, this amount will be used to help fund next year's special education allowable cost entitlement. Record the reversion as deferred revenue in this fiscal year so that fund balance is not overstated or incorrectly reappropriated. This year's special education reversion is used to reduce next year's Special Education Allowable Cost Payment.

All MAEFAIRS filers and paper filers must record the following adjusting entry in your General Fund as of 06/30:

<u>General Ledger</u>	<u>Debit</u>	<u>Credit</u>
X01-402 Revenue	926.36	
X01-680 Deferred Revenue		926.36

A Special Education Reversion Amount greater than zero on line (g) above reduces revenue 3115-State Special Education Allowable Cost Payment to Districts recorded in the Trustees' Financial Summary (TFS) General Fund (Fund 01). MAEFAIRS records the reduction of special education revenue on the TFS, however, paper filers must make the following adjusting entry on their books.

Subsidiary Ledger

X01-3115 Special Education Allowable	926.36
--------------------------------------	--------

Columnar accounting systems should reduce the amount reported in the Special Education Allowable revenue source (3115) shown in (g) and establish a new column for Deferred Revenue.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

Percentage of Special Ed Funding in FY2009 Maximum Budget: 75%



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Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26	
280	1XXX	1XX	0.00	0.00	0.00	0.00	
280	1XXX	2XX	0.00	0.00	0.00	0.00	
280	1XXX	3XX	0.00	0.00	0.00	0.00	
280	1XXX	4XX	0.00	0.00	0.00	0.00	
280	1XXX	5XX	35.60	0.00	0.00	0.00	
280	1XXX	6XX	0.00	0.00	0.00	0.00	
280	1XXX	7XX	0.00	0.00	0.00	0.00	
280	21XX	1XX	0.00	0.00	0.00	0.00	
280	21XX	2XX	0.00	0.00	0.00	0.00	
280	21XX	3XX	0.00	0.00	0.00	0.00	
280	21XX	4XX	0.00	0.00	0.00	0.00	
280	21XX	5XX	0.00	0.00	0.00	0.00	
280	21XX	6XX	0.00	0.00	0.00	0.00	
280	21XX	7XX	0.00	0.00	0.00	0.00	
280	221X	1XX	0.00	0.00	0.00	0.00	
280	221X	2XX	0.00	0.00	0.00	0.00	
280	221X	3XX	0.00	0.00	0.00	0.00	
280	221X	4XX	0.00	0.00	0.00	0.00	
280	221X	5XX	0.00	0.00	0.00	0.00	
280	221X	6XX	0.00	0.00	0.00	0.00	
280	221X	7XX	0.00	0.00	0.00	0.00	
280	222X	1XX	0.00	0.00	0.00	0.00	
280	222X	2XX	0.00	0.00	0.00	0.00	
280	222X	3XX	0.00	0.00	0.00	0.00	
280	222X	4XX	0.00	0.00	0.00	0.00	
280	222X	5XX	0.00	0.00	0.00	0.00	
280	222X	6XX	0.00	0.00	0.00	0.00	
280	222X	7XX	0.00	0.00	0.00	0.00	
280	24XX	1XX	0.00	0.00	0.00	0.00	
280	24XX	2XX	0.00	0.00	0.00	0.00	
280	24XX	3XX	0.00	0.00	0.00	0.00	
280	24XX	4XX	0.00	0.00	0.00	0.00	
280	24XX	5XX	0.00	0.00	0.00	0.00	
280	24XX	6XX	0.00	0.00	0.00	0.00	
280	24XX	7XX	0.00	0.00	0.00	0.00	
280	62XX	920	0.00	0.00	0.00	0.00	
Totals			35.60	0.00	0.00	0.00	35.60



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Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.

** Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY07.*



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