



Trustees' Financial Summary

FY2006-07

Submit ID: 0642-42216960

35 Petroleum County 0642 Winnett K-12 Schools

Due Dates:

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction not later than the 2nd Monday in September (MCA 20-9-211 & MCA 20-3-209)

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.*

Certification

Business Manager/Clerk Tammie Starkjohann

Phone #: (406) 429-2251

(Signature)

(Date)

Chair, Board of Trustees Daniel Iverson

(Signature)

(Date)

County Superintendent Lisa Solf

(Signature)

(Date)

Software

Accounting Package: Foxie Lady

For FY07 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.



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PRC	Title	Project Type	Project Number	CFDA #
107	Flex Refund	LOCAL		
117	Auction Sales	LOCAL		
127	E-Rate Refund	LOCAL		
137	Nike Grant	LOCAL		
147	Title II Part A	FEDERAL	3506421407	84.367
157	Advanced Placement	FEDERAL	3506424007	84.330C
267	Vo Ed Tech Ed/Industrial Arts	STATE	None	State
296	GEAR UP	FEDERAL	600-019	84.334
297	GEAR UP	FEDERAL	600-019	84.334
317	Title I, Part A, Improving Basic Programs	FEDERAL	3506423107	84.010A
397	Title V Part A	FEDERAL	3506423907	84.298
596	Title VI,Part B,Subpart 1,Small Rural	FEDERAL	S358A050600	84.358A
597	Title VI,Part B,Subpart 1,Small Rural	FEDERAL	S358A060600	84.358A
607	Title II, Part D, Ed Technology	FEDERAL	3506426007	84.318
707	State OTO Weatherization & Deferred	STATE	None	state
727	State OTO Indian Education for All	STATE	None	state
827	Vo Ed Carl Perkins Basic Grant	FEDERAL	3506428107BG	84.048A



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ASSETS, LIABILITIES, AND FUND BALANCE		GENERAL FUND (01)	TRANSP FUND (10)	BUS DEPRECIATION FUND (11)	SCHOOL FOOD SERVICES FUND (12)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	155,885.25	33,295.12	35,438.58	5,121.08
02	Taxes Receivable - Real and Personal (120-149)	17,633.31	3,001.63	1,751.53	
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	173,518.56	36,296.75	37,190.11	5,121.08
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	17,633.31	3,001.63	1,751.53	
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	17,633.31	3,001.63	1,751.53	
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)	13,208.94			331.81
48	Fund Balance for Budget (961-970)	142,676.31	33,295.12	35,438.58	4,789.27
52	TOTAL FUND BALANCE/EQUITY	155,885.25	33,295.12	35,438.58	5,121.08
53	TOTAL LIABILITIES AND FUND BALANCE	173,518.56	36,296.75	37,190.11	5,121.08



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ASSETS, LIABILITIES, AND FUND BALANCE		TUITION FUND (13)	RETIREMENT FUND (14)	MISCELLANEOUS PROGRAMS FUND (15)	ADULT EDUCATION FUND (17)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		22,232.94	11,052.13	4,256.22
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS		22,232.94	11,052.13	4,256.22
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)			555.00	
48	Fund Balance for Budget (961-970)		22,232.94	10,497.13	4,256.22
52	TOTAL FUND BALANCE/EQUITY		22,232.94	11,052.13	4,256.22
53	TOTAL LIABILITIES AND FUND BALANCE		22,232.94	11,052.13	4,256.22



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ASSETS, LIABILITIES, AND FUND BALANCE		TRAFFIC EDUCATION FUND (18)	NON-OPERATING FUND (19)	LEASE RENTAL AGREEMENT FUND (20)	COMPENSATED ABSENCE LIABILITY FUND (21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	2,754.31		11,313.34	8,843.52
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	2,754.31		11,313.34	8,843.52
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	2,754.31		11,313.34	8,843.52
52	TOTAL FUND BALANCE/EQUITY	2,754.31		11,313.34	8,843.52
53	TOTAL LIABILITIES AND FUND BALANCE	2,754.31		11,313.34	8,843.52



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ASSETS, LIABILITIES, AND FUND BALANCE		METAL MINES TAX RESERVE FUND (24)	STATE MINING IMPACT FUND (25)	IMPACT AID FUND (26)	LITIGATION RESERVE FUND (27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		TECHNOLOGY FUND (28)	FLEXIBILITY FUND (29)	PERMANENT ENDOWMENT FUND (45)	DEBT SERVICE FUND (50)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	4,605.14	224.42		-4,009.08
02	Taxes Receivable - Real and Personal (120-149)				2,874.87
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	4,605.14	224.42		-1,134.21
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				2,874.87
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				2,874.87
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)	4,605.14	224.42		-4,009.08
52	TOTAL FUND BALANCE/EQUITY	4,605.14	224.42		-4,009.08
53	TOTAL LIABILITIES AND FUND BALANCE	4,605.14	224.42		-1,134.21



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ASSETS, LIABILITIES, AND FUND BALANCE		BUILDING FUND (60)	BUILDING RESERVE FUND (61)	DAYCARE/PRESCHOOL FUND (70)	INDUSTRIAL ARTS FUND (71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		ENTERPRISE FUND - MISCELLANEOUS (72)	DATA PROCESSING FUND (73)	PURCHASING FUND (74)	CENTRAL TRANSP FUND (75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		INSTRUCTIONAL MATERIALS CENTER FUND (76)	MISCELLANEOUS INTERNAL SERVICE FUND (77)	SELF INSURANCE FUND - HEALTH (78)	SELF INSURANCE FUND - LIABILITY (79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		ENDOWMENT FUND (81)	INTERLOCAL AGREEMENT FUND (82)	STUDENT EXTRA-CURRICULAR FUND (84)	MISCELLANEOUS TRUST FUND (85)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)			28,172.23	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)			37,569.35	
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS			65,741.58	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)			32,807.86	
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES			32,807.86	
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
52	TOTAL FUND BALANCE/EQUITY			32,933.72	
53	TOTAL LIABILITIES AND FUND BALANCE			65,741.58	



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ASSETS, LIABILITIES, AND FUND BALANCE		PAYROLL FUND (86)	CLAIMS FUND (87)	INVESTMENT EARNINGS CLEARING FUND (88)	RETIREMENT/ COBRA INSURANCE FUND (89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	15,734.85	70,377.71		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS	15,734.85	70,377.71		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)	15,734.85	70,377.71		
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES	15,734.85	70,377.71		
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE	15,734.85	70,377.71		



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ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - A FUND (90)	AGENCY - B FUND (91)	AGENCY - C FUND (92)	AGENCY - D FUND (93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - E FUND (94)	CAFETERIA/ FLEX PLAN FUND (95)		
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1110 District Tax Levy	226,577.65	187,850.55
1510 Interest Earnings	3,397.90	5,474.21
1900 Other Revenue from Local Sources	1,243.92	868.72
3110 Direct State Aid	353,924.01	367,915.54
3111 Quality Educator	0.00	24,332.00
3112 At Risk Student	0.00	4,493.39
3113 Indian Education For All	0.00	2,060.40
3115 State Spec Ed Allowable Cost Pymt to Districts	15,758.80	15,298.48
3120 State Guaranteed Tax Base Aid	93,644.26	77,741.18
3440 State HB20/SB417 Prop Tax Reimb	3,540.66	2,283.91
3444 State School Block Grant	67,222.09	67,732.98
3460 Montana Oil and Gas Tax	71,009.43	62,103.24
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	836,318.72	818,154.60

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value	2007 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	273,496.87	299,268.22
2XX Personal Services - Employee Benefits	23,882.68	23,735.60
3XX Purchased Professional and Technical Services	880.00	1,353.39
4XX Purchased Property Services	2,680.27	2,728.15
5XX Other Purchased Services	2,245.46	947.84
6XX Supplies and Materials	30,993.14	31,621.38
8XX Other Expenditures	0.00	350.00
21XX Support Services - Students		
3XX Purchased Professional and Technical Services	518.73	45.00
5XX Other Purchased Services	206.00	0.00
6XX Supplies and Materials	903.47	1,470.64
222X Educational Media Services		
1XX Personal Services - Salaries	17,569.51	18,398.48
2XX Personal Services - Employee Benefits	1,912.69	1,751.61
3XX Purchased Professional and Technical Services	697.14	498.00
6XX Supplies and Materials	4,058.50	3,652.31
23XX Support Services - General Administration		
1XX Personal Services - Salaries	49,732.54	57,565.93
2XX Personal Services - Employee Benefits	6,008.00	5,146.96
3XX Purchased Professional and Technical Services	6,304.73	7,486.28
4XX Purchased Property Services	6,098.00	6,355.09



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01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2006 Value	2007 Value
1XX	Regular Education Programs - Elementary/Secondary				
	23XX	Support Services - General Administration			
		5XX	Other Purchased Services	21,851.81	18,314.76
		6XX	Supplies and Materials	3,884.40	1,475.17
		8XX	Other Expenditures	4,433.75	4,168.88
	24XX	Support Services - School Administration			
		1XX	Personal Services - Salaries	17,605.51	19,610.27
		2XX	Personal Services - Employee Benefits	159.88	135.07
		6XX	Supplies and Materials	656.75	569.25
	25XX	Support Services - Business			
		1XX	Personal Services - Salaries	10,810.58	15,033.20
		2XX	Personal Services - Employee Benefits	3,691.20	3,708.72
		5XX	Other Purchased Services	299.57	658.05
		6XX	Supplies and Materials	1,643.55	462.25
		810	Dues and Fees	2,950.00	0.00
		8XX	Other Expenditures	0.00	1,325.00
	26XX	Operation and Maintenance of Plant Services			
		1XX	Personal Services - Salaries	48,556.03	53,468.22
		2XX	Personal Services - Employee Benefits	5,381.17	5,704.48
		3XX	Purchased Professional and Technical Services	5,837.25	6,380.50
		4XX	Purchased Property Services	30,379.19	32,549.68
		5XX	Other Purchased Services	1,277.61	1,345.23
		6XX	Supplies and Materials	21,941.84	32,543.23
		8XX	Other Expenditures	60.00	0.00
	27XX	Student Transportation Services			
		1XX	Personal Services - Salaries	465.74	393.50
		2XX	Personal Services - Employee Benefits	36.05	33.23
		6XX	Supplies and Materials	308.46	32.65
280	Special Education - Local and State				
	1XXX	Instruction			
		1XX	Personal Services - Salaries	22,777.50	21,635.66
		2XX	Personal Services - Employee Benefits	3,294.75	208.67
		5XX	Other Purchased Services	0.00	149.00
		6XX	Supplies and Materials	0.00	1,181.20
	221X	Improvement of Instruction Services			
		5XX	Other Purchased Services	0.00	224.00
	62XX	Resources Transferred to Other School Districts or Cooper			
		920	Resources Transferred to Other School Districts or Cooper	1,991.48	2,097.17



Trustees' Financial Summary

FY2006-07

Submit ID: 0642-42216960

35 Petroleum County 0642 Winnett K-12 Schools

01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2006 Value	2007 Value
390	State Career & Technical Ed Entitlement - Undistributed				
	1XXX	Instruction			
		1XX	Personal Services - Salaries	28,858.96	29,687.55
		2XX	Personal Services - Employee Benefits	117.22	204.83
		3XX	Purchased Professional and Technical Services	1,435.00	0.00
		6XX	Supplies and Materials	11,359.52	11,659.37
710	School Sponsored Extracurricular Activities				
	27XX	Student Transportation Services			
		1XX	Personal Services - Salaries	797.84	988.57
		2XX	Personal Services - Employee Benefits	61.75	83.49
		6XX	Supplies and Materials	527.32	616.68
		7XX	Property and Equipment Acquisition	3,000.00	0.00
	34XX	Extracurricular - Activities			
		1XX	Personal Services - Salaries	6,900.00	5,200.00
		2XX	Personal Services - Employee Benefits	43.85	35.82
		5XX	Other Purchased Services	2,299.30	2,186.56
		6XX	Supplies and Materials	2,241.02	1,329.51
		8XX	Other Expenditures	270.00	211.50
720	School Sponsored Athletics				
	27XX	Student Transportation Services			
		1XX	Personal Services - Salaries	4,353.16	5,807.56
		2XX	Personal Services - Employee Benefits	335.99	479.83
		4XX	Purchased Property Services	1,687.00	779.20
		6XX	Supplies and Materials	2,908.61	5,953.53
		7XX	Property and Equipment Acquisition	5,000.00	0.00
	35XX	Extracurricular - Athletics			
		1XX	Personal Services - Salaries	13,055.50	15,011.50
		2XX	Personal Services - Employee Benefits	182.44	248.91
		3XX	Purchased Professional and Technical Services	0.00	15.00
		5XX	Other Purchased Services	1,878.80	3,146.69
		6XX	Supplies and Materials	1,979.94	8,277.39
		8XX	Other Expenditures	1,790.00	0.00
910	Food Services				
	31XX	Food Services			
		1XX	Personal Services - Salaries	25,199.67	24,704.53
		2XX	Personal Services - Employee Benefits	4,982.95	4,446.01
		4XX	Purchased Property Services	70.00	0.00
		6XX	Supplies and Materials	11,198.88	13,144.05



Trustees' Financial Summary

FY2006-07

Submit ID: 0642-42216960

35 Petroleum County 0642 Winnett K-12 Schools

01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value	2007 Value
999 Undistributed		
61XX Operating Transfers to Other Funds		
910 Operating Transfers to Other Funds	2,624.88	5,000.00
910 Budget Amendment		
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
6XX Supplies and Materials	4,730.48	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	778,371.88	825,000.00

Schedule of Changes Worksheet

Beginning Fund Balance	156,724.87	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	818,154.60	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	825,000.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 13,208.94 Less Last Year 7,203.16 (4b)	6,005.78	6,005.78 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	155,885.25	(5)



Trustees' Financial Summary

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35 Petroleum County 0642 Winnett K-12 Schools

10 - Transportation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2006 Value	2007 Value
1110	District Tax Levy	12,430.37	37,691.85
1510	Interest Earnings	707.91	1,140.46
2220	County On-Schedule Trans Reimb	40,162.95	41,011.90
3210	State On-Schedule Trans Reimb	39,477.25	41,692.60
3440	State HB20/SB417 Prop Tax Reimb	106.13	163.90
3460	Montana Oil and Gas Tax	3,473.86	10,336.29
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>96,358.47</u>	<u>132,037.00</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2006 Value	2007 Value
1XX	Regular Education Programs - Elementary/Secondary		
23XX	Support Services - General Administration		
1XX	Personal Services - Salaries	9,625.00	8,250.03
2XX	Personal Services - Employee Benefits	1,145.75	1,022.96
25XX	Support Services - Business		
1XX	Personal Services - Salaries	3,265.33	1,273.70
2XX	Personal Services - Employee Benefits	790.74	308.77
27XX	Student Transportation Services		
1XX	Personal Services - Salaries	39,238.72	42,094.36
2XX	Personal Services - Employee Benefits	6,116.85	6,189.20
3XX	Purchased Professional and Technical Services	357.00	267.00
4XX	Purchased Property Services	7,655.86	16,515.33
5XX	Other Purchased Services	9,887.73	12,848.97
6XX	Supplies and Materials	24,005.81	28,605.12
810	Dues and Fees	10.00	0.00
8XX	Other Expenditures	0.00	10.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		<u>102,098.79</u>	<u>117,385.44</u>



Trustees' Financial Summary

FY2006-07

Submit ID: 0642-42216960

35 Petroleum County 0642 Winnett K-12 Schools

10 - Transportation Fund

Schedule of Changes Worksheet

Beginning Fund Balance					18,643.56	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					132,037.00	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					117,385.44	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					33,295.12	(5)



Trustees' Financial Summary

FY2006-07

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35 Petroleum County 0642 Winnett K-12 Schools

11 - Bus Depreciation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2006 Value	2007 Value
1110	District Tax Levy	17,285.19	20,172.37
1510	Interest Earnings	1,486.58	2,394.94
3440	State HB20/SB417 Prop Tax Reimb	146.59	125.73
3460	Montana Oil and Gas Tax	5,289.51	6,212.23
5200	Sale or Compensation for Loss of Assets	0.00	945.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		24,207.87	29,850.27

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2006 Value	2007 Value
1XX	Regular Education Programs - Elementary/Secondary		
27XX	Student Transportation Services		
6XX	Supplies and Materials	11,414.26	0.00
7XX	Property and Equipment Acquisition	24,500.00	20,500.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		35,914.26	20,500.00

Schedule of Changes Worksheet

Beginning Fund Balance				26,088.31	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In				29,850.27	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out				20,500.00	(3)
Increase/Decrease of Reserve for Inventories					
This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
This Year	0.00	Less Last Year	0.00	(4b)	0.00
					0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)				35,438.58	(5)



Trustees' Financial Summary

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35 Petroleum County 0642 Winnett K-12 Schools

12 - School Food Services Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2006 Value	2007 Value
1510	Interest Earnings	70.79	114.05
1611	National School Lunch Program	6,021.55	5,050.25
1630	Catering Sales	1,605.25	1,801.10
1900	Other Revenue from Local Sources	0.00	508.22
3220	State Food Services Match	0.00	204.05
4550	Federal Child Nutrition	41,689.74	43,512.88
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>49,387.33</u>	<u>51,190.55</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2006 Value	2007 Value
910	Food Services		
	31XX Food Services		
	1XX Personal Services - Salaries	13,555.61	15,764.33
	2XX Personal Services - Employee Benefits	3,254.23	3,472.88
	3XX Purchased Professional and Technical Services	0.00	438.65
	5XX Other Purchased Services	715.92	659.07
	6XX Supplies and Materials	35,999.68	34,315.51
	810 Dues and Fees	177.74	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		<u>53,703.18</u>	<u>54,650.44</u>

Schedule of Changes Worksheet

Beginning Fund Balance				8,249.16	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In				51,190.55	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out				54,650.44	(3)
Increase/Decrease of Reserve for Inventories					
This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
This Year	331.81	Less Last Year	0.00	(4b)	331.81
					331.81 (4)
Ending Fund Balance (1 + 2 - 3 + 4)					5,121.08 (5)



Trustees' Financial Summary

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35 Petroleum County 0642 Winnett K-12 Schools

14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2006 Value	2007 Value
1510	Interest Earnings	991.06	1,596.68
1900	Other Revenue from Local Sources	0.00	219.74
2240	County Retirement Distribution	94,000.00	62,716.25
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>94,991.06</u>	<u>64,532.67</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2006 Value	2007 Value
1XX	Regular Education Programs - Elementary/Secondary		
1XXX	Instruction		
	2XX Personal Services - Employee Benefits	40,516.86	46,306.97
222X	Educational Media Services		
	2XX Personal Services - Employee Benefits	2,634.21	2,751.33
23XX	Support Services - General Administration		
	2XX Personal Services - Employee Benefits	9,120.46	9,986.49
24XX	Support Services - School Administration		
	2XX Personal Services - Employee Benefits	2,479.12	2,878.85
25XX	Support Services - Business		
	2XX Personal Services - Employee Benefits	1,734.69	2,144.35
26XX	Operation and Maintenance of Plant Services		
	2XX Personal Services - Employee Benefits	6,494.85	7,117.51
27XX	Student Transportation Services		
	2XX Personal Services - Employee Benefits	4,698.63	4,950.82
280	Special Education - Local and State		
1XXX	Instruction		
	2XX Personal Services - Employee Benefits	3,537.47	3,073.97
390	State Career & Technical Ed Entitlement - Undistributed		
1XXX	Instruction		
	2XX Personal Services - Employee Benefits	3,827.08	4,051.98
710	School Sponsored Extracurricular Activities		
27XX	Student Transportation Services		
	2XX Personal Services - Employee Benefits	163.76	89.65
34XX	Extracurricular - Activities		
	2XX Personal Services - Employee Benefits	1,089.58	820.16



Trustees' Financial Summary

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Submit ID: 0642-42216960

35 Petroleum County 0642 Winnett K-12 Schools

14 - Retirement Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2006 Value	2007 Value
720	School Sponsored Athletics				
	27XX	Student Transportation Services			
		2XX	Personal Services - Employee Benefits	486.32	597.11
	35XX	Extracurricular - Athletics			
		2XX	Personal Services - Employee Benefits	1,353.75	2,081.90
910	Food Services				
	31XX	Food Services			
		2XX	Personal Services - Employee Benefits	5,229.47	5,177.92
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				<u>83,366.25</u>	<u>92,029.01</u>

Schedule of Changes Worksheet

Beginning Fund Balance	49,729.28	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	64,532.67	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	92,029.01	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	22,232.94	(5)



Trustees' Financial Summary

FY2006-07

Submit ID: 0642-42216960

35 Petroleum County 0642 Winnett K-12 Schools

15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value
127 E-Rate Refund	
1960 Services Provided Other Local Governmental Units	1,339.40
137 Nike Grant	
1920 Contributions/Donations from Private Sources	2,500.00
147 Title II Part A	
4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	7,776.00
157 Advanced Placement	
4290 Title I, Part G, Advanced Placement	325.00
267 Vo Ed Tech Ed/Industrial Arts	
3900 State Career & Technical Ed Entitlement	1,597.00
296 GEAR UP	
4710 GEAR UP	2,279.17
297 GEAR UP	
4710 GEAR UP	25,525.00
317 Title I, Part A, Improving Basic Programs	
4200 Title I, Part A, Improving Basic Programs	30,835.00
397 Title V Part A	
4350 Title V, Part A, Innovative Programs	395.00
597 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)	
4370 Title VI, Part B, Subpart 2, Rural Low-Income Schools (RLI)	8,545.29
607 Title II, Part D, Ed Technology	
4310 Title II, Part D, Educational Technology	555.00
707 State OTO Weatherization & Deferred Maintenance	
3640 OTO Weatherization & Deferred Maintenance	17,453.00
727 State OTO Indian Education for All	
3650 OTO Indian Education for All	4,808.64
827 Vo Ed Carl Perkins Basic Grant	
4510 Carl Perkins (Federal Vo-Ed) - Basic Grant	1,813.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	105,746.50

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value
107 Flex Refund	



Trustees' Financial Summary

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35 Petroleum County 0642 Winnett K-12 Schools

15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
3XX Purchased Professional and Technical Services	50.00
117 Auction Sales	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
6XX Supplies and Materials	63.70
127 E-Rate Refund	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
3XX Purchased Professional and Technical Services	750.00
6XX Supplies and Materials	589.40
	1,339.40
127 Subtotal	
137 Nike Grant	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
3XX Purchased Professional and Technical Services	2,500.00
147 Title II Part A	
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
1XX Personal Services - Salaries	6,222.56
2XX Personal Services - Employee Benefits	940.88
6XX Supplies and Materials	612.56
	7,776.00
147 Subtotal	
157 Advanced Placement	
429 Title I, Part G, Advanced Placement	
1XXX Instruction	
3XX Purchased Professional and Technical Services	325.00
267 Vo Ed Tech Ed/Industrial Arts	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
6XX Supplies and Materials	777.61



Trustees' Financial Summary

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35 Petroleum County 0642 Winnett K-12 Schools

15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value
296 GEAR UP	
471 GEAR UP	
1XXX Instruction	
1XX Personal Services - Salaries	1,439.82
2XX Personal Services - Employee Benefits	266.46
	1,706.28
296 Subtotal	
297 GEAR UP	
471 GEAR UP	
1XXX Instruction	
1XX Personal Services - Salaries	13,480.45
2XX Personal Services - Employee Benefits	2,627.83
5XX Other Purchased Services	63.33
6XX Supplies and Materials	10,201.82
221X Improvement of Instruction Services	
5XX Other Purchased Services	661.00
23XX Support Services - General Administration	
1XX Personal Services - Salaries	2,062.53
2XX Personal Services - Employee Benefits	567.47
25XX Support Services - Business	
1XX Personal Services - Salaries	710.82
2XX Personal Services - Employee Benefits	266.15
	30,641.40
297 Subtotal	
317 Title I, Part A, Improving Basic Programs	
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
1XX Personal Services - Salaries	25,425.65
2XX Personal Services - Employee Benefits	5,332.37
3XX Purchased Professional and Technical Services	71.36
23XX Support Services - General Administration	
2XX Personal Services - Employee Benefits	5.62
	30,835.00
317 Subtotal	



Trustees' Financial Summary

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15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value
397 Title V Part A	
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
1XX Personal Services - Salaries	302.72
2XX Personal Services - Employee Benefits	45.77
6XX Supplies and Materials	46.51
	395.00
397 Subtotal	395.00
597 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)	
437 Title VI, Part B, Subpart 2, Rural Low-Income Schools	
1XXX Instruction	
3XX Purchased Professional and Technical Services	1,225.00
6XX Supplies and Materials	7,981.78
221X Improvement of Instruction Services	
5XX Other Purchased Services	3,564.68
23XX Support Services - General Administration	
3XX Purchased Professional and Technical Services	187.50
26XX Operation and Maintenance of Plant Services	
3XX Purchased Professional and Technical Services	470.00
	13,428.96
597 Subtotal	13,428.96
607 Title II, Part D, Ed Technology	
431 Title II, Part D, Educational Technology	
1XXX Instruction	
6XX Supplies and Materials	555.00
707 State OTO Weatherization & Deferred Maintenance	
364 State One Time Only (OTO) Weatherization/Deferred Mai	
26XX Operation and Maintenance of Plant Services	
1XX Personal Services - Salaries	2,124.00
2XX Personal Services - Employee Benefits	341.86
3XX Purchased Professional and Technical Services	1,600.00
4XX Purchased Property Services	933.79
5XX Other Purchased Services	691.00
6XX Supplies and Materials	1,061.84
	6,752.49
707 Subtotal	6,752.49



Trustees' Financial Summary

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35 Petroleum County 0642 Winnett K-12 Schools

15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value
727 State OTO Indian Education for All	
365 Indian Education for All	
1XXX Instruction	
3XX Purchased Professional and Technical Services	995.00
827 Vo Ed Carl Perkins Basic Grant	
451 Carl Perkins (Federal Vo-Ed) - Basic Grant	
1XXX Instruction	
6XX Supplies and Materials	1,405.80
221X Improvement of Instruction Services	
5XX Other Purchased Services	407.20
	1,813.00
827 Subtotal	1,813.00
 Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	 0.00 99,953.84



Trustees' Financial Summary

FY2006-07

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35 Petroleum County 0642 Winnett K-12 Schools

15 - Miscellaneous Programs Fund

Schedule of Changes Worksheet

Beginning Fund Balance					4,704.47	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					105,746.50	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					99,953.84	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	555.00	Less Last Year	0.00	(4b)	555.00	
					555.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					11,052.13	(5)

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
107 Flex Refund	0.00	50.00	-50.00
117 Auction Sales	0.00	63.70	-63.70
127 E-Rate Refund	1,339.40	1,339.40	0.00
137 Nike Grant	2,500.00	2,500.00	0.00
147 Title II Part A	7,776.00	7,776.00	0.00
157 Advanced Placement	325.00	325.00	0.00
267 Vo Ed Tech Ed/Industrial Arts	1,597.00	777.61	819.39
296 GEAR UP	2,279.17	1,706.28	572.89
297 GEAR UP	25,525.00	30,641.40	-5,116.40
317 Title I, Part A, Improving Basic Programs	30,835.00	30,835.00	0.00
397 Title V Part A	395.00	395.00	0.00
597 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)	8,545.29	13,428.96	-4,883.67
607 Title II, Part D, Ed Technology	555.00	555.00	0.00
707 State OTO Weatherization & Deferred Maintenance	17,453.00	6,752.49	10,700.51
727 State OTO Indian Education for All	4,808.64	995.00	3,813.64
827 Vo Ed Carl Perkins Basic Grant	1,813.00	1,813.00	0.00
Total	<u>105,746.50</u>	<u>99,953.84</u>	<u>5,792.66</u>



Trustees' Financial Summary

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**35 Petroleum County
0642 Winnett K-12 Schools**

17 - Adult Education Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1510 Interest Earnings	141.58	228.10
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	141.58	228.10

Schedule of Changes Worksheet

Beginning Fund Balance	4,028.12	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	228.10	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	4,256.22	(5)



Trustees' Financial Summary

FY2006-07

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35 Petroleum County 0642 Winnett K-12 Schools

18 - Traffic Education Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1311 Driver's Education Fees	760.00	475.00
1510 Interest Earnings	70.79	114.05
1900 Other Revenue from Local Sources	0.00	52.55
3260 State Driver's Education Reimbursement	950.00	620.76
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	1,780.79	1,262.36

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value	2007 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	342.00	934.00
2XX Personal Services - Employee Benefits	12.83	43.75
4XX Purchased Property Services	314.30	300.40
5XX Other Purchased Services	145.00	0.00
6XX Supplies and Materials	739.41	202.89
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	1,553.54	1,481.04

Schedule of Changes Worksheet

Beginning Fund Balance	2,972.99	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	1,262.36	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	1,481.04	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	2,754.31	(5)



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20 - Lease-Rental Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1510 Interest Earnings	141.58	228.10
1910 Rentals	6,030.00	6,348.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	6,171.58	6,576.10

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value	2007 Value
8XX Community Services Programs		
26XX Operation and Maintenance of Plant Services		
4XX Purchased Property Services	2,999.48	10,613.69
6XX Supplies and Materials	1,424.73	1,755.36
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	4,424.21	12,369.05

Schedule of Changes Worksheet

Beginning Fund Balance	17,106.29	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	6,576.10	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	12,369.05	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
Ending Fund Balance (1 + 2 - 3 + 4)	0.00	(4)
	11,313.34	(5)



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21 - Compensated Absence Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1510 Interest Earnings	70.79	114.05
5300 Operating Transfers from Other Funds	2,624.88	5,000.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	2,695.67	5,114.05

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value	2007 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	1,207.75	1,500.00
2XX Personal Services - Employee Benefits	0.00	10.33
26XX Operation and Maintenance of Plant Services		
1XX Personal Services - Salaries	2,064.79	0.00
280 Special Education - Local and State		
1XXX Instruction		
1XX Personal Services - Salaries	800.00	0.00
910 Food Services		
31XX Food Services		
1XX Personal Services - Salaries	0.00	1,207.48
2XX Personal Services - Employee Benefits	0.00	101.97
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	4,072.54	2,819.78



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21 - Compensated Absence Fund

Schedule of Changes Worksheet

Beginning Fund Balance					6,549.25	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					5,114.05	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					2,819.78	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					8,843.52	(5)



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28 - Technology Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
3281 State Technology Aid	4,727.32	4,637.46
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	4,727.32	4,637.46

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value	2007 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
6XX Supplies and Materials	8,333.98	0.00
390 State Career & Technical Ed Entitlement - Undistributed		
1XXX Instruction		
6XX Supplies and Materials	0.00	71.99
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	8,333.98	71.99

Schedule of Changes Worksheet

Beginning Fund Balance	2,539.67	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	4,637.46	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	71.99	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 2,500.00 (4b)	-2,500.00	
	-2,500.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	4,605.14	(5)



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29 - Flexibility Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value	2007 Value
1XX Regular Education Programs - Elementary/Secondary		
221X Improvement of Instruction Services		
5XX Other Purchased Services	1,542.91	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	1,542.91	0.00

Schedule of Changes Worksheet

Beginning Fund Balance		224.42 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		0.00 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		0.00 (3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		224.42 (5)



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50 - Debt Service Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1110 District Tax Levy	51,461.09	27,803.42
3120 State Guaranteed Tax Base Aid	2,310.89	1,553.16
3440 State HB20/SB417 Prop Tax Reimb	427.57	240.42
3460 Montana Oil and Gas Tax	16,811.08	10,199.63
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	71,010.63	39,796.63

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value	2007 Value
1XX Regular Education Programs - Elementary/Secondary		
51XX General Obligation Bonds, Special Assessments and Intere		
840 Principal On Debt	30,000.00	35,000.00
850 Interest on Debt	28,010.00	26,210.00
860 Agent Fees/Issuance Costs	350.00	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	58,360.00	61,210.00

Schedule of Changes Worksheet

Beginning Fund Balance	17,404.29	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	39,796.63	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	61,210.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
Ending Fund Balance (1 + 2 - 3 + 4)	-4,009.08	(5)



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84 - Student Extracurricular Activities Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1XXX Revenues from Student Activities	40,424.60	37,569.35
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	40,424.60	37,569.35

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value	2007 Value
7XX Extracurricular Athletics and Activities		
3XXX Operation of Non-Educational Services		
XXX Student Extracurricular	43,008.00	32,807.86
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	43,008.00	32,807.86

Schedule of Changes Worksheet

Beginning Fund Balance	28,172.23	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	37,569.35	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	32,807.86	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	32,933.72	(5)



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Fund	Account	Description	2006 Value	2007 Value
XX	210 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	260 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	280 1XXX	112 Certified Teacher Staff Salaries	22,777.50	0.00
XX	39X 1XXX	112 Certified Teacher Staff Salaries	24,565.21	0.00
XX	427 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	432 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	451 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	452 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	456 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	457 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	458 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	XXX 1XXX	112 Certified Teacher Staff Salaries	349,821.74	352,097.29
XX	XXX 1XXX	640 Textbooks and Other Printed Materials - No On-line Ser	6,219.08	4,732.43
XX	XXX 1XXX	650 Periodicals - Not On-Line Subscriptions	198.00	19.96
XX	XXX 26XX	41X Energy Utility Services	24,243.35	26,844.26
XX	XXX 4XXX	710 Land	0.00	0.00
XX	XXX 4XXX	715 Land Improvements	0.00	0.00
XX	XXX 4XXX	720 Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX	725 Major Construction Services	0.00	0.00
XX	XXX 4XXX	73X Major Equipment-New	0.00	0.00
XX	XXX 4XXX	74X Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX	561 Tuition to Other School Districts Within the State	0.00	0.00
XX	XXX XXXX	562 Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX	563 Educational Fees to Detention Facilities	0.00	0.00



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Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	14,475.32
b. Related Services Block Grant Entitlement	0.00
c. Total Entitlements Subject to Reversion	14,475.32

Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	4,824.77
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	20,844.35
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	25,495.70
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

Note to District:

If the amount on Line (g) is greater than zero, this amount will be used to help fund next year's special education allowable cost entitlement. Record the reversion as deferred revenue in this fiscal year so that fund balance is not overstated or incorrectly reappropriated. This year's special education reversion is used to reduce next year's Special Education Allowable Cost Payment.

All MAEFAIRS filers and paper filers must record the following adjusting entry in your General Fund as of 06/30:

<u>General Ledger</u>	<u>Debit</u>	<u>Credit</u>
X01-402 Revenue	0.00	
X01-680 Deferred Revenue		0.00

A Special Education Reversion Amount greater than zero on line (g) above reduces revenue 3115-State Special Education Allowable Cost Payment to Districts recorded in the Trustees' Financial Summary (TFS) General Fund (Fund 01). MAEFAIRS records the reduction of special education revenue on the TFS, however, paper filers must make the following adjusting entry on their books.

Subsidiary Ledger

X01-3115 Special Education Allowable	0.00
--------------------------------------	------

Columnar accounting systems should reduce the amount reported in the Special Education Allowable revenue source (3115) shown in (g) and establish a new column for Deferred Revenue.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

Percentage of Special Ed Funding in FY2009 Maximum Budget: 75%



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Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26	
280	1XXX	1XX	21,635.66	0.00	0.00	0.00	
280	1XXX	2XX	208.67	0.00	0.00	0.00	
280	1XXX	3XX	0.00	0.00	0.00	0.00	
280	1XXX	4XX	0.00	0.00	0.00	0.00	
280	1XXX	5XX	149.00	0.00	0.00	0.00	
280	1XXX	6XX	1,181.20	0.00	0.00	0.00	
280	1XXX	7XX	0.00	0.00	0.00	0.00	
280	21XX	1XX	0.00	0.00	0.00	0.00	
280	21XX	2XX	0.00	0.00	0.00	0.00	
280	21XX	3XX	0.00	0.00	0.00	0.00	
280	21XX	4XX	0.00	0.00	0.00	0.00	
280	21XX	5XX	0.00	0.00	0.00	0.00	
280	21XX	6XX	0.00	0.00	0.00	0.00	
280	21XX	7XX	0.00	0.00	0.00	0.00	
280	221X	1XX	0.00	0.00	0.00	0.00	
280	221X	2XX	0.00	0.00	0.00	0.00	
280	221X	3XX	0.00	0.00	0.00	0.00	
280	221X	4XX	0.00	0.00	0.00	0.00	
280	221X	5XX	224.00	0.00	0.00	0.00	
280	221X	6XX	0.00	0.00	0.00	0.00	
280	221X	7XX	0.00	0.00	0.00	0.00	
280	222X	1XX	0.00	0.00	0.00	0.00	
280	222X	2XX	0.00	0.00	0.00	0.00	
280	222X	3XX	0.00	0.00	0.00	0.00	
280	222X	4XX	0.00	0.00	0.00	0.00	
280	222X	5XX	0.00	0.00	0.00	0.00	
280	222X	6XX	0.00	0.00	0.00	0.00	
280	222X	7XX	0.00	0.00	0.00	0.00	
280	24XX	1XX	0.00	0.00	0.00	0.00	
280	24XX	2XX	0.00	0.00	0.00	0.00	
280	24XX	3XX	0.00	0.00	0.00	0.00	
280	24XX	4XX	0.00	0.00	0.00	0.00	
280	24XX	5XX	0.00	0.00	0.00	0.00	
280	24XX	6XX	0.00	0.00	0.00	0.00	
280	24XX	7XX	0.00	0.00	0.00	0.00	
280	62XX	920	2,097.17	0.00	0.00	0.00	
Totals			25,495.70	0.00	0.00	0.00	25,495.70



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Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.

** Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY07.*



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Governmental Activities:*	Beginning Balance	Adjustments	Additions	Removals	Ending Balance
Land	4,500.00	0.00	0.00	0.00	4,500.00
Land Improvements	5,311.00	0.00	0.00	0.00	5,311.00
Buildings	1,522,022.00	0.00	0.00	0.00	1,522,022.00
Machinery And Equipment	238,811.00	-31,600.00	20,500.00	43,000.00	184,711.00
Totals at historical cost	1,770,644.00	-31,600.00	20,500.00	43,000.00	1,716,544.00
Less Accumulated depreciation for:					
Improvement Accum	1,858.85	265.55	265.55	0.00	2,389.95
Building Accum	601,013.54	31,272.50	31,272.50	0.00	663,558.54
Machinery And Equipment Accum	126,934.46	-26,682.02	18,910.48	0.00	119,162.92
Total accumulated depreciation	729,806.85	4,856.03	50,448.53	0.00	785,111.41
Governmental activities, capital assets, net	1,040,837.15	-36,456.03	-29,948.53	43,000.00	931,432.59

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.

*** Has comments.

Depreciation by Function for FY2007	Governmental Activities	Business-Type Activities	Adjustments
Instruction (1XXX)	1,469.75	0.00	0.00
Operations and Maintenance (26XX)	31,538.05	0.00	0.00
Transportation (27XX)	16,625.00	0.00	0.00
Food Service (31XX)	815.73	0.00	0.00
Total Depreciation for FY2007	50,448.53	0.00	0.00

*** Has comments.



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	(a)	(b)	(c)	(d)	(e)	(f)	(h)
	Beginning Balance (7/1/2006)	New Debt & Other Additions	Principal Payments	Refunding & Other Reduction	Ending Balance (6/30/2007) [a + b - c - d]	Current Portion Due FY2008	Long-Term Portion Due FY2009-
Governmental Activities *							
Bonds:							
5/7/1997 Issue	490,000.00	0.00	35,000.00	0.00	455,000.00	35,000.00	420,000.00
Compensated	39,424.10	0.00	0.00	0.00	39,424.10	0.00	0.00
Total Governmental Activity							
Long-Term Liabilities	529,424.10	0.00	35,000.00	0.00	494,424.10	35,000.00	420,000.00

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.