



Trustees' Financial Summary

FY2006-07

Submit ID: 0354-13383625

16 Gallatin County

0354 Willow Creek Elem

Due Dates:

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction not later than the 2nd Monday in September (MCA 20-9-211 & MCA 20-3-209)

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.*

Certification

Business Manager/Clerk Sherri Lower

Phone #: (406) 285-6991

(Signature)

(Date)

Chair, Board of Trustees Kris Skolrud

(Signature)

(Date)

County Superintendent Mary Ellen Fitzgerald

(Signature)

(Date)

Software

Accounting Package: Foxie Lady

For FY07 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.



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PRC	Title	Project Type	Project Number	CFDA #
001	Title I, Part A, Improving Basic Programs	FEDERAL	16-0354-31-07	84.010A
002	Title II Part A	FEDERAL	16-0354-21-07	84.367
003	Title II, Part D, Ed Technology	FEDERAL	16-0354-60-07	84.318
004	Title IV, Part A, Safe & Drug-Free	FEDERAL	16-0354-16-07	84.186A
005	Title V, Part A, Innovative Programs	FEDERAL	16-0354-39-07	84.298
006	Title VI, Part B, Subpart 2, Rural Low-	FEDERAL	S358A040407	84.358B
007	ENERGY RELIEF	STATE	0354-16-06	
018	Miscellaneous State Grant	STATE	16-0354-98-07	State
020	State OTO Weatherization & Deferred	STATE	0354-16-07	state



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ASSETS, LIABILITIES, AND FUND BALANCE		GENERAL FUND (01)	TRANSP FUND (10)	BUS DEPRECIATION FUND (11)	SCHOOL FOOD SERVICES FUND (12)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	49,108.47	26,345.96	59,457.17	5,257.22
02	Taxes Receivable - Real and Personal (120-149)	2,465.28	39.67	112.22	
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	51,573.75	26,385.63	59,569.39	5,257.22
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	2,465.28	39.67	112.22	
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	2,465.28	39.67	112.22	
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)	11,304.90			
48	Fund Balance for Budget (961-970)	37,803.57	26,345.96	59,457.17	5,257.22
52	TOTAL FUND BALANCE/EQUITY	49,108.47	26,345.96	59,457.17	5,257.22
53	TOTAL LIABILITIES AND FUND BALANCE	51,573.75	26,385.63	59,569.39	5,257.22



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ASSETS, LIABILITIES, AND FUND BALANCE		TUITION FUND (13)	RETIREMENT FUND (14)	MISCELLANEOUS PROGRAMS FUND (15)	ADULT EDUCATION FUND (17)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		58,091.14	18,160.07	4,769.73
02	Taxes Receivable - Real and Personal (120-149)				1.72
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)		878.57		
06	Other Current Assets (190-210)			10,000.00	
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS		58,969.71	28,160.07	4,771.45
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)		878.57	10,000.00	1.72
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES		878.57	10,000.00	1.72
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)		58,091.14	18,160.07	4,769.73
52	TOTAL FUND BALANCE/EQUITY		58,091.14	18,160.07	4,769.73
53	TOTAL LIABILITIES AND FUND BALANCE		58,969.71	28,160.07	4,771.45



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ASSETS, LIABILITIES, AND FUND BALANCE		TRAFFIC EDUCATION FUND (18)	NON-OPERATING FUND (19)	LEASE RENTAL AGREEMENT FUND (20)	COMPENSATED ABSENCE LIABILITY FUND (21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				253.09
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				253.09
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				253.09
52	TOTAL FUND BALANCE/EQUITY				253.09
53	TOTAL LIABILITIES AND FUND BALANCE				253.09



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ASSETS, LIABILITIES, AND FUND BALANCE		METAL MINES TAX RESERVE FUND (24)	STATE MINING IMPACT FUND (25)	IMPACT AID FUND (26)	LITIGATION RESERVE FUND (27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		TECHNOLOGY FUND (28)	FLEXIBILITY FUND (29)	PERMANENT ENDOWMENT FUND (45)	DEBT SERVICE FUND (50)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	4,541.35	4,933.34		
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	4,541.35	4,933.34		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)	4,541.35	4,933.34		
52	TOTAL FUND BALANCE/EQUITY	4,541.35	4,933.34		
53	TOTAL LIABILITIES AND FUND BALANCE	4,541.35	4,933.34		



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ASSETS, LIABILITIES, AND FUND BALANCE		BUILDING FUND (60)	BUILDING RESERVE FUND (61)	DAYCARE/PRESCHOOL FUND (70)	INDUSTRIAL ARTS FUND (71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		35,546.64		
02	Taxes Receivable - Real and Personal (120-149)		14.74		
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS		35,561.38		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)		14.74		
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES		14.74		
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)		35,546.64		
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY		35,546.64		
53	TOTAL LIABILITIES AND FUND BALANCE		35,561.38		



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ASSETS, LIABILITIES, AND FUND BALANCE	ENTERPRISE FUND - MISCELLANEOUS (72)	DATA PROCESSING FUND (73)	PURCHASING FUND (74)	CENTRAL TRANSP FUND (75)
ASSETS AND OTHER DEBITS				
01 Cash & Investments (101-119) Less Warrants Payable (620)				
04 Receivables from Other Funds (160-179)				
05 Due From Other Governments (180)				
06 Other Current Assets (190-210)				
07 Inventories (220 & 230)				
08 Prepaid Expenses (240)				
09 Deposits (250)				
10 Land and Land Improvements (311-322)				
11 Buildings and Building Improvements (331 & 332)				
12 Machinery and Equipment (341 & 342)				
13 Construction Work in Progress (351)				
20 TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES				
21 Payable to Other Funds (601-606)				
22 Due to Other Governments (611)				
24 Other Current Liabilities (621-679)				
25 Deferred Revenue (680)				
26 Other Liabilities (690-699)				
28 Notes Payable - Noncurrent (720)				
29 Lease Obligations Payable (730)				
31 Compensated Absences Payable (760)				
35 TOTAL LIABILITIES				
FUND BALANCE/EQUITY				
37 Reserve for Encumbrances (953)				
50 Invested in Capital Assets, Net of Related Debt				
52 TOTAL FUND BALANCE/EQUITY				
53 TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		INSTRUCTIONAL MATERIALS CENTER FUND (76)	MISCELLANEOUS INTERNAL SERVICE FUND (77)	SELF INSURANCE FUND - HEALTH (78)	SELF INSURANCE FUND - LIABILITY (79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		ENDOWMENT FUND (81)	INTERLOCAL AGREEMENT FUND (82)	STUDENT EXTRA-CURRICULAR FUND (84)	MISCELLANEOUS TRUST FUND (85)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	696.05			
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	696.05			
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
52	TOTAL FUND BALANCE/EQUITY	696.05			
53	TOTAL LIABILITIES AND FUND BALANCE	696.05			



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ASSETS, LIABILITIES, AND FUND BALANCE		PAYROLL FUND (86)	CLAIMS FUND (87)	INVESTMENT EARNINGS CLEARING FUND (88)	RETIREMENT/ COBRA INSURANCE FUND (89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		68,712.83		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS		68,712.83		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)		68,712.83		
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES		68,712.83		
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE		68,712.83		



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ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - A FUND (90)	AGENCY - B FUND (91)	AGENCY - C FUND (92)	AGENCY - D FUND (93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - E FUND (94)	CAFETERIA/ FLEX PLAN FUND (95)		
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2006 Value	2007 Value
1110	District Tax Levy	106,056.23	111,475.61
1111	District Levy - Real Property	12,798.16	2,521.44
1190	Penalties and Interest on Taxes	572.52	133.05
1510	Interest Earnings	1,282.59	2,720.86
3110	Direct State Aid	119,036.26	117,468.89
3111	Quality Educator	0.00	12,434.00
3112	At Risk Student	0.00	1,767.60
3113	Indian Education For All	0.00	714.00
3115	State Spec Ed Allowable Cost Pymt to Districts	5,270.98	5,016.20
3120	State Guaranteed Tax Base Aid	15,353.43	22,768.68
3440	State HB20/SB417 Prop Tax Reimb	2,507.00	1,812.06
3444	State School Block Grant	19,831.60	19,982.32
6100	Material Prior Period Revenue Adjustments	0.00	5,235.60
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		282,708.77	304,050.31

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2006 Value	2007 Value
1XX	Regular Education Programs - Elementary/Secondary		
1XXX	Instruction		
1XX	Personal Services - Salaries	123,414.91	96,838.96
2XX	Personal Services - Employee Benefits	13,247.63	16,793.10
3XX	Purchased Professional and Technical Services	445.48	267.20
4XX	Purchased Property Services	1,187.53	781.87
5XX	Other Purchased Services	220.57	2,626.22
6XX	Supplies and Materials	2,661.51	20,930.34
8XX	Other Expenditures	359.00	1,673.70
21XX	Support Services - Students		
3XX	Purchased Professional and Technical Services	0.00	395.62
8XX	Other Expenditures	0.00	19.86
23XX	Support Services - General Administration		
1XX	Personal Services - Salaries	25,999.98	26,545.96
2XX	Personal Services - Employee Benefits	3,242.25	235.63
3XX	Purchased Professional and Technical Services	1,070.00	3,856.80
4XX	Purchased Property Services	1,463.20	965.37
5XX	Other Purchased Services	13,335.97	6,257.34
6XX	Supplies and Materials	1,582.05	3,508.91
7XX	Property and Equipment Acquisition	0.00	3,604.50
8XX	Other Expenditures	2,474.60	3,443.29



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01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2006 Value	2007 Value
1XX	Regular Education Programs - Elementary/Secondary				
	24XX	Support Services - School Administration			
		1XX	Personal Services - Salaries	5,694.41	6,728.46
		2XX	Personal Services - Employee Benefits	1,594.57	62.01
		6XX	Supplies and Materials	217.88	0.00
	25XX	Support Services - Business			
		1XX	Personal Services - Salaries	14,955.22	15,933.57
		2XX	Personal Services - Employee Benefits	2,305.31	2,505.53
		3XX	Purchased Professional and Technical Services	1,768.12	2,683.22
		5XX	Other Purchased Services	229.98	269.85
		6XX	Supplies and Materials	205.41	146.54
		8XX	Other Expenditures	535.50	665.40
	26XX	Operation and Maintenance of Plant Services			
		1XX	Personal Services - Salaries	15,944.80	15,161.97
		2XX	Personal Services - Employee Benefits	3,216.09	3,631.33
		3XX	Purchased Professional and Technical Services	0.00	293.04
		4XX	Purchased Property Services	16,211.24	25,576.04
		5XX	Other Purchased Services	288.52	126.35
		6XX	Supplies and Materials	3,374.75	4,514.07
		8XX	Other Expenditures	220.20	133.50
	27XX	Student Transportation Services			
		1XX	Personal Services - Salaries	111.63	251.81
		2XX	Personal Services - Employee Benefits	131.53	0.17
		4XX	Purchased Property Services	25.00	102.00
		5XX	Other Purchased Services	838.00	288.00
		6XX	Supplies and Materials	80.01	156.35
		8XX	Other Expenditures	5.00	9.00
280	Special Education - Local and State				
	1XXX	Instruction			
		1XX	Personal Services - Salaries	0.00	1,216.62
		4XX	Purchased Property Services	264.48	142.16
		5XX	Other Purchased Services	0.00	31.30
		6XX	Supplies and Materials	2,446.45	2,204.20
	21XX	Support Services - Students			
		5XX	Other Purchased Services	0.00	17.95
		8XX	Other Expenditures	75.00	0.00
	23XX	Support Services - General Administration			
		5XX	Other Purchased Services	0.00	64.56
	62XX	Resources Transferred to Other School Districts or Cooper			
		920	Resources Transferred to Other School Districts or Cooper	4,936.00	3,897.80



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01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2006 Value	2007 Value
710	School Sponsored		Extracurricular Activities		
	34XX		Extracurricular - Activities		
		1XX	Personal Services - Salaries	0.00	316.00
		3XX	Purchased Professional and Technical Services	0.00	50.00
720	School Sponsored		Athletics		
	35XX		Extracurricular - Athletics		
		1XX	Personal Services - Salaries	0.00	897.00
		6XX	Supplies and Materials	0.00	62.80
910	Food Services				
	31XX		Food Services		
		1XX	Personal Services - Salaries	9,422.87	8,030.43
		2XX	Personal Services - Employee Benefits	2,027.28	2,653.20
		6XX	Supplies and Materials	119.47	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				277,949.40	287,566.90

Schedule of Changes Worksheet

Beginning Fund Balance					22,239.16	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					304,050.31	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					287,566.90	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	11,304.90	Less Last Year	919.00	(4b)	10,385.90	
					10,385.90	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					49,108.47	(5)



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16 Gallatin County
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10 - Transportation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1110 District Tax Levy	7,806.04	426.19
1111 District Levy - Real Property	2,037.66	0.00
1190 Penalties and Interest on Taxes	62.84	4.33
1510 Interest Earnings	907.12	1,295.29
2220 County On-Schedule Trans Reimb	3,665.97	110.83
3210 State On-Schedule Trans Reimb	3,665.97	3,162.04
3440 State HB20/SB417 Prop Tax Reimb	161.61	0.00
3444 State School Block Grant	1,541.84	1,553.56
6100 Material Prior Period Revenue Adjustments	0.00	1,008.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	19,849.05	7,560.24

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value	2007 Value
1XX Regular Education Programs - Elementary/Secondary		
27XX Student Transportation Services		
1XX Personal Services - Salaries	4,634.08	7,136.74
2XX Personal Services - Employee Benefits	371.69	609.56
3XX Purchased Professional and Technical Services	153.80	253.61
4XX Purchased Property Services	368.21	3,121.43
5XX Other Purchased Services	1,964.74	1,008.00
6XX Supplies and Materials	2,435.52	2,732.89
8XX Other Expenditures	5.00	297.50
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	9,933.04	15,159.73



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10 - Transportation Fund

Schedule of Changes Worksheet

Beginning Fund Balance						33,945.45	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						7,560.24	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						15,159.73	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						26,345.96	(5)



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11 - Bus Depreciation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2006 Value	2007 Value
1110	District Tax Levy	7,093.53	4,626.43
1111	District Levy - Real Property	920.95	109.34
1190	Penalties and Interest on Taxes	42.83	7.24
1510	Interest Earnings	1,668.59	2,385.19
3440	State HB20/SB417 Prop Tax Reimb	166.80	78.58
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		9,892.70	7,206.78

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2006 Value	2007 Value
1XX	Regular Education Programs - Elementary/Secondary		
27XX	Student Transportation Services		
7XX	Property and Equipment Acquisition	24,290.00	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		24,290.00	0.00

Schedule of Changes Worksheet

Beginning Fund Balance				52,250.39	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In				7,206.78	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out				0.00	(3)
Increase/Decrease of Reserve for Inventories					
This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
This Year	0.00	Less Last Year	0.00	(4b)	0.00
					0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)				59,457.17	(5)



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12 - School Food Services Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2006 Value	2007 Value
1510	Interest Earnings	244.97	308.32
1611	National School Lunch Program	12,434.12	0.00
1621	Lunch Sales	6,445.74	9,419.22
3220	State Food Services Match	0.00	10,640.53
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		19,124.83	20,368.07

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2006 Value	2007 Value
910	Food Services		
	31XX Food Services		
	1XX Personal Services - Salaries	0.00	3,661.92
	2XX Personal Services - Employee Benefits	0.00	236.94
	5XX Other Purchased Services	176.58	0.00
	6XX Supplies and Materials	17,167.31	19,960.76
	8XX Other Expenditures	155.00	82.25
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		17,498.89	23,941.87

Schedule of Changes Worksheet

Beginning Fund Balance				8,831.02	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In				20,368.07	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out				23,941.87	(3)
Increase/Decrease of Reserve for Inventories					
This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
This Year	0.00	Less Last Year	0.00	(4b)	0.00
					0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)				5,257.22	(5)



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14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2006 Value	2007 Value
1510	Interest Earnings	1,650.84	3,591.49
1900	Other Revenue from Local Sources	594.72	0.00
2240	County Retirement Distribution	30,260.09	24,887.32
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		32,505.65	28,478.81

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2006 Value	2007 Value
1XX	Regular Education Programs - Elementary/Secondary		
1XXX	Instruction		
2XX	Personal Services - Employee Benefits	25,839.92	24,790.25
280	Special Education - Local and State		
62XX	Resources Transferred to Other School Districts or Cooper		
920	Resources Transferred to Other School Districts or Cooper	752.63	662.90
910	Food Services		
31XX	Food Services		
2XX	Personal Services - Employee Benefits	1,056.02	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		27,648.57	25,453.15

Schedule of Changes Worksheet

Beginning Fund Balance		55,065.48	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		28,478.81	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		25,453.15	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00	Less Last Year	0.00
			(4a)
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00	Less Last Year	0.00
			(4b)
			0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		58,091.14	(5)



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15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value
001 Title I, Part A, Improving Basic Programs	
4200 Title I, Part A, Improving Basic Programs	14,384.00
002 Title II Part A	
4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	4,832.00
003 Title II, Part D, Ed Technology	
4310 Title II, Part D, Educational Technology	260.00
004 Title IV, Part A, Safe & Drug-Free	
4330 Title IV, Part A, Safe & Drug-Free Schools & Communities	387.00
005 Title V, Part A, Innovative Programs	
4350 Title V, Part A, Innovative Programs	222.00
006 Title VI, Part B, Subpart 2, Rural Low-Income(RLI)	
4370 Title VI, Part B, Subpart 2, Rural Low-Income Schools (RLI)	14,036.00
018 Miscellaneous State Grant	
3650 OTO Indian Education for All	1,666.36
020 State OTO Weatherization & Deferred Maintenance	
3640 OTO Weatherization & Deferred Maintenance	6,355.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	42,142.36

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value
001 Title I, Part A, Improving Basic Programs	
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
1XX Personal Services - Salaries	6,160.10
2XX Personal Services - Employee Benefits	2,919.13
3XX Purchased Professional and Technical Services	1,700.00
5XX Other Purchased Services	133.44
6XX Supplies and Materials	3,371.33
8XX Other Expenditures	100.00
001 Subtotal	14,384.00
002 Title II Part A	
430 Title II, Part A, Teacher & Principal Training & Recruiting	
1XXX Instruction	
3XX Purchased Professional and Technical Services	2,500.00



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15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value
430 Title II, Part A, Teacher & Principal Training & Recruiting	
1XXX Instruction	
5XX Other Purchased Services	2,332.00
	4,832.00
002 Subtotal	
003 Title II, Part D, Ed Technology	
431 Title II, Part D, Educational Technology	
1XXX Instruction	
5XX Other Purchased Services	259.00
004 Title IV, Part A, Safe & Drug-Free	
433 Title IV, Part A, Safe & Drug-Free Schools & Communities	
1XXX Instruction	
8XX Other Expenditures	387.00
005 Title V, Part A, Innovative Programs	
435 Title V, Part A, Innovative Programs	
1XXX Instruction	
6XX Supplies and Materials	222.00
006 Title VI, Part B, Subpart 2, Rural Low-Income(RLI)	
437 Title VI, Part B, Subpart 2, Rural Low-Income Schools	
1XXX Instruction	
3XX Purchased Professional and Technical Services	1,947.60
5XX Other Purchased Services	552.90
6XX Supplies and Materials	11,360.50
8XX Other Expenditures	175.00
	14,036.00
007 ENERGY RELIEF	
363 State One Time Only (OTO) Energy Cost Relief & Trans	
26XX Operation and Maintenance of Plant Services	
4XX Purchased Property Services	510.41
018 Miscellaneous State Grant	
465 Federal Miscellaneous Grants from OPI	
1XXX Instruction	
6XX Supplies and Materials	203.42



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15 - Miscellaneous Programs Fund

Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	34,833.83
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Schedule of Changes Worksheet

Beginning Fund Balance	10,851.54	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	42,142.36	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	34,833.83	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a) 0.00		
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b) 0.00		
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	18,160.07	(5)

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
001 Title I, Part A, Improving Basic Programs	14,384.00	14,384.00	0.00
002 Title II Part A	4,832.00	4,832.00	0.00
003 Title II, Part D, Ed Technology	260.00	259.00	1.00
004 Title IV, Part A, Safe & Drug-Free	387.00	387.00	0.00
005 Title V, Part A, Innovative Programs	222.00	222.00	0.00
006 Title VI, Part B, Subpart 2, Rural Low-Income(RLI)	14,036.00	14,036.00	0.00
007 ENERGY RELIEF	0.00	510.41	-510.41
018 Miscellaneous State Grant	1,666.36	203.42	1,462.94
020 State OTO Weatherization & Deferred Maintenance	6,355.00	0.00	6,355.00
Total	42,142.36	34,833.83	7,308.53



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17 - Adult Education Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1110 District Tax Levy	34.53	4.44
1111 District Levy - Real Property	1.31	0.00
1190 Penalties and Interest on Taxes	4.01	0.02
1510 Interest Earnings	145.10	201.21
3440 State HB20/SB417 Prop Tax Reimb	0.52	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	185.47	205.67

Schedule of Changes Worksheet

Beginning Fund Balance	4,564.06	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	205.67	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	4,769.73	(5)



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21 - Compensated Absence Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1510 Interest Earnings	7.84	10.34
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	7.84	10.34

Schedule of Changes Worksheet

Beginning Fund Balance	242.75	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	10.34	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	253.09	(5)



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28 - Technology Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1510 Interest Earnings	95.54	187.04
3281 State Technology Aid	1,612.27	1,515.09
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	1,707.81	1,702.13

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value	2007 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
6XX Supplies and Materials	396.96	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	396.96	0.00

Schedule of Changes Worksheet

Beginning Fund Balance	2,839.22	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	1,702.13	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	4,541.35	(5)



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29 - Flexibility Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2006 Value	2007 Value
1510	Interest Earnings	119.28	189.01
1900	Other Revenue from Local Sources	1,110.19	641.68
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>1,229.47</u>	<u>830.69</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2006 Value	2007 Value
1XX	Regular Education Programs - Elementary/Secondary		
21XX	Support Services - Students		
8XX	Other Expenditures	142.29	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		<u>142.29</u>	<u>0.00</u>

Schedule of Changes Worksheet

Beginning Fund Balance				4,102.65	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In				830.69	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out				0.00	(3)
Increase/Decrease of Reserve for Inventories					
This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
This Year	0.00	Less Last Year	0.00	(4b)	0.00
				0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)				4,933.34	(5)



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61 - Building Reserve Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1110 District Tax Levy	706.10	16.43
1111 District Levy - Real Property	772.69	0.00
1190 Penalties and Interest on Taxes	58.27	0.00
1510 Interest Earnings	904.63	1,380.12
3445 State Combined Fund School Block Grant	5,870.20	5,914.81
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	8,311.89	7,311.36

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value	2007 Value
1XX Regular Education Programs - Elementary/Secondary		
26XX Operation and Maintenance of Plant Services		
4XX Purchased Property Services	4,477.04	360.00
6XX Supplies and Materials	4,663.56	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	9,140.60	360.00

Schedule of Changes Worksheet

Beginning Fund Balance	28,595.28	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	7,311.36	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	360.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	35,546.64	(5)



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81 - Private Purpose Trust (spend interest only)

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1510 Interest Earnings	0.00	26.05
1900 Other Revenue from Local Sources	0.00	390.00
6100 Material Prior Period Revenue Adjustments	0.00	280.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	0.00	696.05

Schedule of Changes Worksheet

Beginning Fund Balance	0.00	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	696.05	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	696.05	(5)



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Fund	Account	Description	2006 Value	2007 Value
XX	210 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	260 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	280 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	39X 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	427 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	432 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	451 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	452 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	456 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	457 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	458 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	XXX 1XXX	112 Certified Teacher Staff Salaries	123,414.91	96,838.96
XX	XXX 1XXX	640 Textbooks and Other Printed Materials - No On-line Ser	705.74	5,559.78
XX	XXX 1XXX	650 Periodicals - Not On-Line Subscriptions	42.94	503.66
XX	XXX 26XX	41X Energy Utility Services	0.00	8,558.60
XX	XXX 4XXX	710 Land	0.00	0.00
XX	XXX 4XXX	715 Land Improvements	0.00	0.00
XX	XXX 4XXX	720 Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX	725 Major Construction Services	0.00	0.00
XX	XXX 4XXX	73X Major Equipment-New	0.00	0.00
XX	XXX 4XXX	74X Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX	561 Tuition to Other School Districts Within the State	0.00	0.00
XX	XXX XXXX	562 Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX	563 Educational Fees to Detention Facilities	0.00	0.00



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Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	5,016.20
b. Related Services Block Grant Entitlement	0.00
c. Total Entitlements Subject to Reversion	5,016.20

Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	1,671.95
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	7,223.29
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	7,510.03
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

Note to District:

If the amount on Line (g) is greater than zero, this amount will be used to help fund next year's special education allowable cost entitlement. Record the reversion as deferred revenue in this fiscal year so that fund balance is not overstated or incorrectly reappropriated. This year's special education reversion is used to reduce next year's Special Education Allowable Cost Payment.

All MAEFAIRS filers and paper filers must record the following adjusting entry in your General Fund as of 06/30:

<u>General Ledger</u>	<u>Debit</u>	<u>Credit</u>
X01-402 Revenue	0.00	
X01-680 Deferred Revenue		0.00

A Special Education Reversion Amount greater than zero on line (g) above reduces revenue 3115-State Special Education Allowable Cost Payment to Districts recorded in the Trustees' Financial Summary (TFS) General Fund (Fund 01). MAEFAIRS records the reduction of special education revenue on the TFS, however, paper filers must make the following adjusting entry on their books.

Subsidiary Ledger

X01-3115 Special Education Allowable	0.00
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Columnar accounting systems should reduce the amount reported in the Special Education Allowable revenue source (3115) shown in (g) and establish a new column for Deferred Revenue.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

Percentage of Special Ed Funding in FY2009 Maximum Budget: 75%



Trustees' Financial Summary

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Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26	
280	1XXX	1XX	1,216.62	0.00	0.00	0.00	
280	1XXX	2XX	0.00	0.00	0.00	0.00	
280	1XXX	3XX	0.00	0.00	0.00	0.00	
280	1XXX	4XX	142.16	0.00	0.00	0.00	
280	1XXX	5XX	31.30	0.00	0.00	0.00	
280	1XXX	6XX	2,204.20	0.00	0.00	0.00	
280	1XXX	7XX	0.00	0.00	0.00	0.00	
280	21XX	1XX	0.00	0.00	0.00	0.00	
280	21XX	2XX	0.00	0.00	0.00	0.00	
280	21XX	3XX	0.00	0.00	0.00	0.00	
280	21XX	4XX	0.00	0.00	0.00	0.00	
280	21XX	5XX	17.95	0.00	0.00	0.00	
280	21XX	6XX	0.00	0.00	0.00	0.00	
280	21XX	7XX	0.00	0.00	0.00	0.00	
280	221X	1XX	0.00	0.00	0.00	0.00	
280	221X	2XX	0.00	0.00	0.00	0.00	
280	221X	3XX	0.00	0.00	0.00	0.00	
280	221X	4XX	0.00	0.00	0.00	0.00	
280	221X	5XX	0.00	0.00	0.00	0.00	
280	221X	6XX	0.00	0.00	0.00	0.00	
280	221X	7XX	0.00	0.00	0.00	0.00	
280	222X	1XX	0.00	0.00	0.00	0.00	
280	222X	2XX	0.00	0.00	0.00	0.00	
280	222X	3XX	0.00	0.00	0.00	0.00	
280	222X	4XX	0.00	0.00	0.00	0.00	
280	222X	5XX	0.00	0.00	0.00	0.00	
280	222X	6XX	0.00	0.00	0.00	0.00	
280	222X	7XX	0.00	0.00	0.00	0.00	
280	24XX	1XX	0.00	0.00	0.00	0.00	
280	24XX	2XX	0.00	0.00	0.00	0.00	
280	24XX	3XX	0.00	0.00	0.00	0.00	
280	24XX	4XX	0.00	0.00	0.00	0.00	
280	24XX	5XX	0.00	0.00	0.00	0.00	
280	24XX	6XX	0.00	0.00	0.00	0.00	
280	24XX	7XX	0.00	0.00	0.00	0.00	
280	62XX	920	3,897.80	0.00	0.00	0.00	
Totals			7,510.03	0.00	0.00	0.00	7,510.03



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Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.

** Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY07.*



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	(a)	(b)	(c)	(d)	(e)	(f)	(h)
	Beginning Balance (7/1/2006)	New Debt & Other Additions	Principal Payments	Refunding & Other Reduction	Ending Balance (6/30/2007) [a + b - c - d]	Current Portion Due FY2008	Long-Term Portion Due FY2009-
Governmental Activities *							
Compensated	609.61	0.00	0.00	0.00	609.61	0.00	0.00
Total Governmental Activity							
Long-Term Liabilities	609.61	0.00	0.00	0.00	609.61	0.00	0.00

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.