



# Trustees' Financial Summary

FY2006-07

Submit ID: 0506-67155435

**26 Liberty County  
0506 Whitlash Elem**

### Due Dates:

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction not later than the 2nd Monday in September (MCA 20-9-211 & MCA 20-3-209)

*This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.*

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.*

## Certification

**Business Manager/Clerk** Toni Wehr

Phone #: (406) 432-5533

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Date)

**Chair, Board of Trustees** Dan Kultgen

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Date)

**County Superintendent** Rachel C. Ghekiere

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Date)

## Software

Accounting Package: Quicken

For FY07 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

**Electronic filers are not required to send the cover page to OPI.**



# Trustees' Financial Summary

FY2006-07

Submit ID: 0506-67155435

**26 Liberty County**  
**0506 Whitlash Elem**

<b>PRC</b>	<b>Title</b>	<b>Project Type</b>	<b>Project Number</b>	<b>CFDA #</b>
102	IDEA Part B	FEDERAL	0396897704	84.027
103	Title II, Part A, Teacher/Principal Train/Recruit	FEDERAL	26050661403	84.367
104	Title V, Part A, Innovative Programs	FEDERAL	2605063903	84.298
105	Title VI, Part B, Subpart 2, Rural Low-	FEDERAL	100657550	84.358B
106	Indian Education	STATE	00	
107	Weatherization and deffered maintance	STATE	00	



# Trustees' Financial Summary

FY2006-07

Submit ID: 0506-67155435

26 Liberty County  
0506 Whitlash Elem

ASSETS, LIABILITIES, AND FUND BALANCE		GENERAL FUND (01)	TRANSP FUND (10)	BUS DEPRECIATION FUND (11)	SCHOOL FOOD SERVICES FUND (12)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	45,149.92	143,079.30		
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>45,149.92</b>	<b>143,079.30</b>		
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	45,149.92	143,079.30		
52	<b>TOTAL FUND BALANCE/EQUITY</b>	<b>45,149.92</b>	<b>143,079.30</b>		
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>45,149.92</b>	<b>143,079.30</b>		



# Trustees' Financial Summary

FY2006-07

Submit ID: 0506-67155435

26 Liberty County  
0506 Whitlash Elem

ASSETS, LIABILITIES, AND FUND BALANCE		TUITION FUND (13)	RETIREMENT FUND (14)	MISCELLANEOUS PROGRAMS FUND (15)	ADULT EDUCATION FUND (17)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)		1,471.93	662.61	
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>		1,471.93	662.61	
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)		1,471.93	662.61	
52	<b>TOTAL FUND BALANCE/EQUITY</b>		1,471.93	662.61	
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>		1,471.93	662.61	



# Trustees' Financial Summary

FY2006-07

Submit ID: 0506-67155435

26 Liberty County  
0506 Whitlash Elem

ASSETS, LIABILITIES, AND FUND BALANCE		TRAFFIC EDUCATION FUND (18)	NON-OPERATING FUND (19)	LEASE RENTAL AGREEMENT FUND (20)	COMPENSATED ABSENCE LIABILITY FUND (21)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				



# Trustees' Financial Summary

FY2006-07

Submit ID: 0506-67155435

26 Liberty County  
0506 Whitlash Elem

ASSETS, LIABILITIES, AND FUND BALANCE		METAL MINES TAX RESERVE FUND (24)	STATE MINING IMPACT FUND (25)	IMPACT AID FUND (26)	LITIGATION RESERVE FUND (27)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				



# Trustees' Financial Summary

FY2006-07

Submit ID: 0506-67155435

26 Liberty County  
0506 Whitlash Elem

ASSETS, LIABILITIES, AND FUND BALANCE		TECHNOLOGY FUND (28)	FLEXIBILITY FUND (29)	PERMANENT ENDOWMENT FUND (45)	DEBT SERVICE FUND (50)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	11.86			
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	11.86			
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)	11.86			
52	<b>TOTAL FUND BALANCE/EQUITY</b>	11.86			
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	11.86			



# Trustees' Financial Summary

FY2006-07

Submit ID: 0506-67155435

26 Liberty County  
0506 Whitlash Elem

ASSETS, LIABILITIES, AND FUND BALANCE		BUILDING FUND (60)	BUILDING RESERVE FUND (61)	DAYCARE/PRESCHOOL FUND (70)	INDUSTRIAL ARTS FUND (71)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)	6,975.76			
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>	6,975.76			
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	6,975.76			
50	Invested in Capital Assets, Net of Related Debt				
52	<b>TOTAL FUND BALANCE/EQUITY</b>	6,975.76			
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>	6,975.76			





# Trustees' Financial Summary

FY2006-07

Submit ID: 0506-67155435

26 Liberty County  
0506 Whitlash Elem

ASSETS, LIABILITIES, AND FUND BALANCE		ENTERPRISE FUND - MISCELLANEOUS (72)	DATA PROCESSING FUND (73)	PURCHASING FUND (74)	CENTRAL TRANSP FUND (75)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
37	Reserve for Encumbrances (953)				
50	Invested in Capital Assets, Net of Related Debt				
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				



# Trustees' Financial Summary

FY2006-07

Submit ID: 0506-67155435

26 Liberty County  
0506 Whitlash Elem

ASSETS, LIABILITIES, AND FUND BALANCE		INSTRUCTIONAL MATERIALS CENTER FUND (76)	MISCELLANEOUS INTERNAL SERVICE FUND (77)	SELF INSURANCE FUND - HEALTH (78)	SELF INSURANCE FUND - LIABILITY (79)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)				
50	Invested in Capital Assets, Net of Related Debt				
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				



# Trustees' Financial Summary

FY2006-07

Submit ID: 0506-67155435

26 Liberty County  
0506 Whitlash Elem

ASSETS, LIABILITIES, AND FUND BALANCE		ENDOWMENT FUND (81)	INTERLOCAL AGREEMENT FUND (82)	STUDENT EXTRA-CURRICULAR FUND (84)	MISCELLANEOUS TRUST FUND (85)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)			1,276.82	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>			1,276.82	
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
52	<b>TOTAL FUND BALANCE/EQUITY</b>			1,276.82	
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>			1,276.82	



# Trustees' Financial Summary

FY2006-07

Submit ID: 0506-67155435

26 Liberty County  
0506 Whitlash Elem

ASSETS, LIABILITIES, AND FUND BALANCE		PAYROLL FUND (86)	CLAIMS FUND (87)	INVESTMENT EARNINGS CLEARING FUND (88)	RETIREMENT/ COBRA INSURANCE FUND (89)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				



# Trustees' Financial Summary

FY2006-07

Submit ID: 0506-67155435

26 Liberty County  
0506 Whitlash Elem

ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - A FUND (90)	AGENCY - B FUND (91)	AGENCY - C FUND (92)	AGENCY - D FUND (93)
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				



# Trustees' Financial Summary

FY2006-07

Submit ID: 0506-67155435

26 Liberty County  
0506 Whitlash Elem

ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - E FUND (94)	CAFETERIA/ FLEX PLAN FUND (95)		
<b>ASSETS AND OTHER DEBITS</b>					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	<b>TOTAL ASSETS AND OTHER DEBITS</b>				
<b>LIABILITIES</b>					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	<b>TOTAL LIABILITIES</b>				
<b>FUND BALANCE/EQUITY</b>					
52	<b>TOTAL FUND BALANCE/EQUITY</b>				
53	<b>TOTAL LIABILITIES AND FUND BALANCE</b>				



# Trustees' Financial Summary

FY2006-07

Submit ID: 0506-67155435

26 Liberty County  
0506 Whitlash Elem

## 01 - General Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2006 Value	2007 Value
1510	Interest Earnings	2,058.12	2,340.56
1520	Dividends on Investments	0.00	1,607.29
3110	Direct State Aid	18,820.04	19,219.21
3111	Quality Educator	0.00	2,000.00
3113	Indian Education For All	0.00	102.00
3115	State Spec Ed Allowable Cost Pymt to Districts	1,144.99	925.92
3440	State HB20/SB417 Prop Tax Reimb	10.22	6.82
3444	State School Block Grant	14,662.48	14,773.91
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>		<b>36,695.85</b>	<b>40,975.71</b>

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2006 Value	2007 Value
1XX	Regular Education Programs - Elementary/Secondary		
1XXX	Instruction		
1XX	Personal Services - Salaries	16,807.63	19,665.00
2XX	Personal Services - Employee Benefits	2,031.42	2,419.97
6XX	Supplies and Materials	651.82	5,290.14
8XX	Other Expenditures	1,017.78	692.25
21XX	Support Services - Students		
3XX	Purchased Professional and Technical Services	253.00	368.00
23XX	Support Services - General Administration		
1XX	Personal Services - Salaries	5,200.00	5,200.00
2XX	Personal Services - Employee Benefits	701.79	229.00
6XX	Supplies and Materials	1,444.11	288.14
26XX	Operation and Maintenance of Plant Services		
1XX	Personal Services - Salaries	663.00	721.50
4XX	Purchased Property Services	5,504.94	5,918.39
5XX	Other Purchased Services	2,232.50	2,273.00
6XX	Supplies and Materials	796.68	886.69
8XX	Other Expenditures	4,515.68	106.38
280	Special Education - Local and State		
1XXX	Instruction		
1XX	Personal Services - Salaries	1,298.64	1,008.00
3XX	Purchased Professional and Technical Services	517.87	63.06
7XX	Property and Equipment Acquisition	0.00	34.20



# Trustees' Financial Summary

FY2006-07

Submit ID: 0506-67155435

**26 Liberty County  
0506 Whitlash Elem**

## 01 - General Fund

<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	43,636.86	45,163.72
--	-----------	-----------

### Schedule of Changes Worksheet

Beginning Fund Balance		49,337.93 (1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		40,975.71 (2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		45,163.72 (3)
Increase/Decrease of Reserve for Inventories		
This Year                    0.00    Less Last Year                    0.00                    (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year                    0.00    Less Last Year                    0.00                    (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		45,149.92 (5)





# Trustees' Financial Summary

FY2006-07

Submit ID: 0506-67155435

**26 Liberty County  
0506 Whitlash Elem**

## 10 - Transportation Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1110 District Tax Levy	5,848.41	2,037.89
1112 District Levy - Personal Property	1,179.31	127.28
1190 Penalties and Interest on Taxes	23.35	137.32
1510 Interest Earnings	2,881.89	6,405.94
2220 County On-Schedule Trans Reimb	50.00	0.00
3440 State HB20/SB417 Prop Tax Reimb	553.61	0.00
3444 State School Block Grant	363.40	366.16
3460 Montana Oil and Gas Tax	47,921.92	30,934.69
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	<b>58,821.89</b>	<b>40,009.28</b>

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value	2007 Value
1XX Regular Education Programs - Elementary/Secondary		
23XX Support Services - General Administration		
1XX Personal Services - Salaries	0.00	1,792.62
2XX Personal Services - Employee Benefits	0.00	257.80
27XX Student Transportation Services		
5XX Other Purchased Services	0.00	241.08
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	<b>0.00</b>	<b>2,291.50</b>

## Schedule of Changes Worksheet

Beginning Fund Balance	105,361.52	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	40,009.28	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	2,291.50	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	143,079.30	(5)



# Trustees' Financial Summary

FY2006-07

Submit ID: 0506-67155435

26 Liberty County  
0506 Whitlash Elem

## 14 - Retirement Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2006 Value	2007 Value
1510	Interest Earnings	87.24	91.73
2240	County Retirement Distribution	3,235.38	2,955.40
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>		3,322.62	3,047.13

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2006 Value	2007 Value
1XX	Regular Education Programs - Elementary/Secondary		
1XXX	Instruction		
	2XX Personal Services - Employee Benefits	2,517.17	2,745.52
23XX	Support Services - General Administration		
	2XX Personal Services - Employee Benefits	416.00	585.04
26XX	Operation and Maintenance of Plant Services		
	2XX Personal Services - Employee Benefits	53.06	58.33
280	Special Education - Local and State		
1XXX	Instruction		
	2XX Personal Services - Employee Benefits	302.11	385.21
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>		3,288.34	3,774.10

## Schedule of Changes Worksheet

Beginning Fund Balance		2,198.90	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		3,047.13	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		3,774.10	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00	Less Last Year	0.00
			(4a)
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00	Less Last Year	0.00
			(4b)
			0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		1,471.93	(5)



# Trustees' Financial Summary

FY2006-07

Submit ID: 0506-67155435

**26 Liberty County  
0506 Whitlash Elem**

## 15 - Miscellaneous Programs Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value
<b>102 IDEA Part B</b>	
5700 Resources Transferred from Other School Districts or Cooperatives	7,040.00
<b>103 Title II, Part A, Teacher/Principal Train/Recruit</b>	
4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	574.00
<b>104 Title V, Part A, Innovative Programs</b>	
4350 Title V, Part A, Innovative Programs	155.00
<b>105 Title VI, Part B, Subpart 2, Rural Low-Income(RLI)</b>	
1510 Interest Earnings	336.02
4120 Title VI, Part B, Subpart 1, Small Rural Schools (SRS)	15,494.49
<b>105 Subtotal</b>	15,830.51
<b>106 Indian Education</b>	
3650 OTO Indian Education for All	238.05
<b>107 Weatherization and deferred maintance</b>	
3640 OTO Weatherization & Deferred Maintenance	1,765.00
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	25,602.56

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value
<b>102 IDEA Part B</b>	
456 IDEA, Part B, Children with Disabilities	
1XXX Instruction	
1XX Personal Services - Salaries	3,763.50
7XX Property and Equipment Acquisition	3,276.50
<b>102 Subtotal</b>	7,040.00
<b>103 Title II, Part A, Teacher/Principal Train/Recruit</b>	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
3XX Purchased Professional and Technical Services	574.00
<b>104 Title V, Part A, Innovative Programs</b>	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
3XX Purchased Professional and Technical Services	155.00



# Trustees' Financial Summary

FY2006-07

Submit ID: 0506-67155435

**26 Liberty County  
0506 Whitlash Elem**

## 15 - Miscellaneous Programs Fund

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value
1XX Regular Education Programs - Elementary/Secondary	
<b>104 Subtotal</b>	155.00
<b>105 Title VI, Part B, Subpart 2, Rural Low-Income(RLI)</b>	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
3XX Purchased Professional and Technical Services	2,787.59
6XX Supplies and Materials	2,173.42
7XX Property and Equipment Acquisition	10,533.48
<b>105 Subtotal</b>	15,494.49
<b>106 Indian Education</b>	
365 Indian Education for All	
1XXX Instruction	
6XX Supplies and Materials	238.05
<b>107 Weatherization and deferred maintance</b>	
364 State One Time Only (OTO) Weatherization/Deferred Mai	
26XX Operation and Maintenance of Plant Services	
4XX Purchased Property Services	1,765.00



# Trustees' Financial Summary

FY2006-07

Submit ID: 0506-67155435

26 Liberty County  
0506 Whitlash Elem

## 15 - Miscellaneous Programs Fund

### Schedule of Changes Worksheet

Beginning Fund Balance						326.59	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						25,602.56	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						25,266.54	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						662.61	(5)

### Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
102 IDEA Part B	7,040.00	7,040.00	0.00
103 Title II, Part A, Teacher/Principal Train/Recruit	574.00	574.00	0.00
104 Title V, Part A, Innovative Programs	155.00	155.00	0.00
105 Title VI, Part B, Subpart 2, Rural Low-Income(RLI)	15,830.51	15,494.49	336.02
106 Indian Education	238.05	238.05	0.00
107 Weatherization and deffered maintance	1,765.00	1,765.00	0.00
<b>Total</b>	<u>25,602.56</u>	<u>25,266.54</u>	<u>336.02</u>



# Trustees' Financial Summary

FY2006-07

Submit ID: 0506-67155435

26 Liberty County  
0506 Whitlash Elem

## 28 - Technology Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1510 Interest Earnings	8.09	11.62
3281 State Technology Aid	257.95	246.43
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	266.04	258.05

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value	2007 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
6XX Supplies and Materials	232.77	0.00
7XX Property and Equipment Acquisition	0.00	279.46
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	232.77	279.46

## Schedule of Changes Worksheet

Beginning Fund Balance	33.27	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	258.05	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	279.46	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
Ending Fund Balance (1 + 2 - 3 + 4)	0.00	(4)
	11.86	(5)



# Trustees' Financial Summary

FY2006-07

Submit ID: 0506-67155435

26 Liberty County  
0506 Whitlash Elem

## 60 - Building Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1510 Interest Earnings	329.23	343.21
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	329.23	343.21

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value	2007 Value
1XX Regular Education Programs - Elementary/Secondary		
26XX Operation and Maintenance of Plant Services		
8XX Other Expenditures	3,138.71	1,370.64
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	3,138.71	1,370.64

## Schedule of Changes Worksheet

Beginning Fund Balance				8,003.19	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In				343.21	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out				1,370.64	(3)
Increase/Decrease of Reserve for Inventories					
This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
This Year	0.00	Less Last Year	0.00	(4b)	0.00
					0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)				6,975.76	(5)



# Trustees' Financial Summary

FY2006-07

Submit ID: 0506-67155435

26 Liberty County  
0506 Whitlash Elem

## 84 - Student Extracurricular Activities Fund

### Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1700 Student Extracurricular Activity Receipts	472.17	322.70
<b>Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:</b>	472.17	322.70

### Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value	2007 Value
7XX Extracurricular Athletics and Activities		
3XXX Operation of Non-Educational Services		
XXX Student Extracurricular	92.74	29.99
<b>Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:</b>	92.74	29.99

## Schedule of Changes Worksheet

Beginning Fund Balance	984.11	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	322.70	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	29.99	(3)
Increase/Decrease of Reserve for Inventories		
This Year                   0.00 Less Last Year           0.00                   (4a)                   0.00		
Increase/Decrease of Reserve for Encumbrances		
This Year                   0.00 Less Last Year           0.00                   (4b)                   0.00		
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	1,276.82	(5)





# Trustees' Financial Summary

FY2006-07

Submit ID: 0506-67155435

**26 Liberty County**  
**0506 Whitlash Elem**

Fund	Account	Description	2006 Value	2007 Value
XX	210 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	260 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	280 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	39X 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	427 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	432 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	451 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	452 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	456 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	457 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	458 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	XXX 1XXX	112 Certified Teacher Staff Salaries	15,987.80	16,934.00
XX	XXX 1XXX	640 Textbooks and Other Printed Materials - No On-line Ser	145.86	4,990.80
XX	XXX 1XXX	650 Periodicals - Not On-Line Subscriptions	0.00	0.00
XX	XXX 26XX	41X Energy Utility Services	5,504.94	5,918.39
XX	XXX 4XXX	710 Land	0.00	0.00
XX	XXX 4XXX	715 Land Improvements	0.00	0.00
XX	XXX 4XXX	720 Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX	725 Major Construction Services	0.00	0.00
XX	XXX 4XXX	73X Major Equipment-New	0.00	0.00
XX	XXX 4XXX	74X Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX	561 Tuition to Other School Districts Within the State	0.00	0.00
XX	XXX XXXX	562 Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX	563 Educational Fees to Detention Facilities	0.00	0.00



# Trustees' Financial Summary

FY2006-07

Submit ID: 0506-67155435

**26 Liberty County**  
**0506 Whitlash Elem**

## Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	573.28
b. Related Services Block Grant Entitlement	0.00
c. Total Entitlements Subject to Reversion	573.28

## Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	191.08
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	825.52
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	1,105.26
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

### Note to District:

*If the amount on Line (g) is greater than zero, this amount will be used to help fund next year's special education allowable cost entitlement. Record the reversion as deferred revenue in this fiscal year so that fund balance is not overstated or incorrectly reappropriated. This year's special education reversion is used to reduce next year's Special Education Allowable Cost Payment.*

*All MAEFAIRS filers and paper filers must record the following adjusting entry in your General Fund as of 06/30:*

<u>General Ledger</u>	<u>Debit</u>	<u>Credit</u>
X01-402 Revenue	0.00	
X01-680 Deferred Revenue		0.00

*A Special Education Reversion Amount greater than zero on line (g) above reduces revenue 3115-State Special Education Allowable Cost Payment to Districts recorded in the Trustees' Financial Summary (TFS) General Fund (Fund 01). MAEFAIRS records the reduction of special education revenue on the TFS, however, paper filers must make the following adjusting entry on their books.*

### Subsidiary Ledger

X01-3115 Special Education Allowable	0.00
--------------------------------------	------

*Columnar accounting systems should reduce the amount reported in the Special Education Allowable revenue source (3115) shown in (g) and establish a new column for Deferred Revenue.*

*Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.*

**Percentage of Special Ed Funding in FY2009 Maximum Budget: 75%**



# Trustees' Financial Summary

FY2006-07

Submit ID: 0506-67155435

26 Liberty County

0506 Whitlash Elem

Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26	
280	1XXX	1XX	1,008.00	0.00	0.00	0.00	
280	1XXX	2XX	0.00	0.00	0.00	0.00	
280	1XXX	3XX	63.06	0.00	0.00	0.00	
280	1XXX	4XX	0.00	0.00	0.00	0.00	
280	1XXX	5XX	0.00	0.00	0.00	0.00	
280	1XXX	6XX	0.00	0.00	0.00	0.00	
280	1XXX	7XX	34.20	0.00	0.00	0.00	
280	21XX	1XX	0.00	0.00	0.00	0.00	
280	21XX	2XX	0.00	0.00	0.00	0.00	
280	21XX	3XX	0.00	0.00	0.00	0.00	
280	21XX	4XX	0.00	0.00	0.00	0.00	
280	21XX	5XX	0.00	0.00	0.00	0.00	
280	21XX	6XX	0.00	0.00	0.00	0.00	
280	21XX	7XX	0.00	0.00	0.00	0.00	
280	221X	1XX	0.00	0.00	0.00	0.00	
280	221X	2XX	0.00	0.00	0.00	0.00	
280	221X	3XX	0.00	0.00	0.00	0.00	
280	221X	4XX	0.00	0.00	0.00	0.00	
280	221X	5XX	0.00	0.00	0.00	0.00	
280	221X	6XX	0.00	0.00	0.00	0.00	
280	221X	7XX	0.00	0.00	0.00	0.00	
280	222X	1XX	0.00	0.00	0.00	0.00	
280	222X	2XX	0.00	0.00	0.00	0.00	
280	222X	3XX	0.00	0.00	0.00	0.00	
280	222X	4XX	0.00	0.00	0.00	0.00	
280	222X	5XX	0.00	0.00	0.00	0.00	
280	222X	6XX	0.00	0.00	0.00	0.00	
280	222X	7XX	0.00	0.00	0.00	0.00	
280	24XX	1XX	0.00	0.00	0.00	0.00	
280	24XX	2XX	0.00	0.00	0.00	0.00	
280	24XX	3XX	0.00	0.00	0.00	0.00	
280	24XX	4XX	0.00	0.00	0.00	0.00	
280	24XX	5XX	0.00	0.00	0.00	0.00	
280	24XX	6XX	0.00	0.00	0.00	0.00	
280	24XX	7XX	0.00	0.00	0.00	0.00	
280	62XX	920	0.00	0.00	0.00	0.00	
<b>Totals</b>			1,105.26	0.00	0.00	0.00	1,105.26



# Trustees' Financial Summary

FY2006-07

Submit ID: 0506-67155435

**26 Liberty County**

**0506 Whitlash Elem**

*Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.*

*\* Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY07.*



# Trustees' Financial Summary

FY2006-07

Submit ID: 0506-67155435

26 Liberty County  
0506 Whitlash Elem

<b>Governmental Activities:*</b>	<b>Beginning Balance</b>	<b>Adjustments</b>	<b>Additions</b>	<b>Removals</b>	<b>Ending Balance</b>
Land	95,735.83	0.00	0.00	0.00	95,735.83
*** Buildings	0.00	0.00	1,765.00	0.00	1,765.00
Machinery And Equipment	2,020.00	0.00	0.00	0.00	2,020.00
Totals at historical cost	97,755.83	0.00	1,765.00	0.00	99,520.83
Governmental activities, capital assets, net	97,755.83	0.00	1,765.00	0.00	99,520.83

\* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

\*\* Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.

\*\*\* Has comments.



# Trustees' Financial Summary

**FY2006-07**

**Submit ID: 0506-67155435**

**26 Liberty County**

**0506 Whitlash Elem**