



Trustees' Financial Summary

FY2006-07

Submit ID: 0663-86889486

36 Phillips County

0663 Whitewater K-12 Schools

Due Dates:

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction not later than the 2nd Monday in September (MCA 20-9-211 & MCA 20-3-209)

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.*

Certification

Business Manager/Clerk Lynn Hill

Phone #: (406) 674-5417

(Signature)

(Date)

Chair, Board of Trustees Mike Hammond

(Signature)

(Date)

County Superintendent Vivian Taylor

(Signature)

(Date)

Software

Accounting Package: Foxie Lady

For FY07 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.



Trustees' Financial Summary

FY2006-07

Submit ID: 0663-86889486

36 Phillips County

0663 Whitewater K-12 Schools

PRC	Title	Project Type	Project Number	CFDA #
006	Accelerated LGST	STATE	006	State
007	State Technology Grant	STATE	007	State
116	Rural Low Income (Title VI-B-2)	FEDERAL	84.358a	84.358B
117	Rural Low Income (Title VI-B-2)	FEDERAL	84.358a	84.358B
120	State OTO Indian Education for All	STATE	120	state
140	State OTO Energy Cost Relief and Transportation	STATE	005	State
147	Title II, Part A, Teacher/Principal Train/Recruit	FEDERAL	3606631405	84.367
166	Title IV, Part A, Safe & Drug-Free	FEDERAL	3606631605	84.186A
167	Title IV, Part A, Safe & Drug-Free	FEDERAL	3606631605	84.186A
316	Title I Program For Neglected & Delinquent	FEDERAL	3606633105	84.013A
317	Title I Program For Neglected & Delinquent	FEDERAL	3606633105	84.013A
396	Title V, Part A, Innovative Programs	FEDERAL	3606633905	84.298
397	Title V, Part A, Innovative Programs	FEDERAL	3606633905	84.298
607	Title II, Part D, Ed Technology	FEDERAL	3606636005	84.318
816	Vo Ed Carl Perkins Basic Grant	FEDERAL	3606638105	84.048A
817	Vo Ed Carl Perkins Basic Grant	FEDERAL	3606638105	84.048A
910	Budget Amendment			



Trustees' Financial Summary

FY2006-07

Submit ID: 0663-86889486

36 Phillips County

0663 Whitewater K-12 Schools

ASSETS, LIABILITIES, AND FUND BALANCE		GENERAL FUND (01)	TRANSP FUND (10)	BUS DEPRECIATION FUND (11)	SCHOOL FOOD SERVICES FUND (12)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	57,934.92	117,690.21	232,913.92	5,146.82
02	Taxes Receivable - Real and Personal (120-149)	933.06	179.25	144.33	
03	Taxes Receivable - Protested (150-159)	110,591.78	16,781.99	15,822.01	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	169,459.76	134,651.45	248,880.26	5,146.82
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	111,524.84	16,961.24	15,966.34	
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	111,524.84	16,961.24	15,966.34	
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)	2,976.00			
48	Fund Balance for Budget (961-970)	54,958.92	117,690.21	232,913.92	5,146.82
52	TOTAL FUND BALANCE/EQUITY	57,934.92	117,690.21	232,913.92	5,146.82
53	TOTAL LIABILITIES AND FUND BALANCE	169,459.76	134,651.45	248,880.26	5,146.82



Trustees' Financial Summary

FY2006-07

Submit ID: 0663-86889486

36 Phillips County

0663 Whitewater K-12 Schools

ASSETS, LIABILITIES, AND FUND BALANCE		TUITION FUND (13)	RETIREMENT FUND (14)	MISCELLANEOUS PROGRAMS FUND (15)	ADULT EDUCATION FUND (17)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		65,982.64	160,078.06	
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)			1,890.50	
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS		65,982.64	161,968.56	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)		65,982.64	161,968.56	
52	TOTAL FUND BALANCE/EQUITY		65,982.64	161,968.56	
53	TOTAL LIABILITIES AND FUND BALANCE		65,982.64	161,968.56	



Trustees' Financial Summary

FY2006-07

Submit ID: 0663-86889486

36 Phillips County

0663 Whitewater K-12 Schools

ASSETS, LIABILITIES, AND FUND BALANCE		TRAFFIC EDUCATION FUND (18)	NON-OPERATING FUND (19)	LEASE RENTAL AGREEMENT FUND (20)	COMPENSATED ABSENCE LIABILITY FUND (21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)			15,207.95	
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS			15,207.95	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)			2,000.00	
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES			2,000.00	
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)			13,207.95	
52	TOTAL FUND BALANCE/EQUITY			13,207.95	
53	TOTAL LIABILITIES AND FUND BALANCE			15,207.95	



Trustees' Financial Summary

FY2006-07

Submit ID: 0663-86889486

36 Phillips County

0663 Whitewater K-12 Schools

ASSETS, LIABILITIES, AND FUND BALANCE		METAL MINES TAX RESERVE FUND (24)	STATE MINING IMPACT FUND (25)	IMPACT AID FUND (26)	LITIGATION RESERVE FUND (27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2006-07

Submit ID: 0663-86889486

36 Phillips County

0663 Whitewater K-12 Schools

ASSETS, LIABILITIES, AND FUND BALANCE		TECHNOLOGY FUND (28)	FLEXIBILITY FUND (29)	PERMANENT ENDOWMENT FUND (45)	DEBT SERVICE FUND (50)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	20,778.64	3,993.20		
02	Taxes Receivable - Real and Personal (120-149)	32.02			
03	Taxes Receivable - Protested (150-159)	3,587.62			
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	24,398.28	3,993.20		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	3,619.64			
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	3,619.64			
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)	20,778.64	3,993.20		
52	TOTAL FUND BALANCE/EQUITY	20,778.64	3,993.20		
53	TOTAL LIABILITIES AND FUND BALANCE	24,398.28	3,993.20		



Trustees' Financial Summary

FY2006-07

Submit ID: 0663-86889486

36 Phillips County

0663 Whitewater K-12 Schools

ASSETS, LIABILITIES, AND FUND BALANCE		BUILDING FUND (60)	BUILDING RESERVE FUND (61)	DAYCARE/PRESCHOOL FUND (70)	INDUSTRIAL ARTS FUND (71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	7,110.29	5,751.10		
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS	7,110.29	5,751.10		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	7,110.29	5,751.10		
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY	7,110.29	5,751.10		
53	TOTAL LIABILITIES AND FUND BALANCE	7,110.29	5,751.10		



Trustees' Financial Summary

FY2006-07

Submit ID: 0663-86889486

36 Phillips County

0663 Whitewater K-12 Schools

ASSETS, LIABILITIES, AND FUND BALANCE		ENTERPRISE FUND - MISCELLANEOUS (72)	DATA PROCESSING FUND (73)	PURCHASING FUND (74)	CENTRAL TRANSP FUND (75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2006-07

Submit ID: 0663-86889486

36 Phillips County

0663 Whitewater K-12 Schools

ASSETS, LIABILITIES, AND FUND BALANCE		INSTRUCTIONAL MATERIALS CENTER FUND (76)	MISCELLANEOUS INTERNAL SERVICE FUND (77)	SELF INSURANCE FUND - HEALTH (78)	SELF INSURANCE FUND - LIABILITY (79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2006-07

Submit ID: 0663-86889486

36 Phillips County

0663 Whitewater K-12 Schools

ASSETS, LIABILITIES, AND FUND BALANCE		ENDOWMENT FUND (81)	INTERLOCAL AGREEMENT FUND (82)	STUDENT EXTRA-CURRICULAR FUND (84)	MISCELLANEOUS TRUST FUND (85)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	4,099.27		40,064.31	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	4,099.27		40,064.31	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
52	TOTAL FUND BALANCE/EQUITY	4,099.27		40,064.31	
53	TOTAL LIABILITIES AND FUND BALANCE	4,099.27		40,064.31	



Trustees' Financial Summary

FY2006-07

Submit ID: 0663-86889486

36 Phillips County

0663 Whitewater K-12 Schools

ASSETS, LIABILITIES, AND FUND BALANCE		PAYROLL FUND (86)	CLAIMS FUND (87)	INVESTMENT EARNINGS CLEARING FUND (88)	RETIREMENT/ COBRA INSURANCE FUND (89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2006-07

Submit ID: 0663-86889486

36 Phillips County

0663 Whitewater K-12 Schools

ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - A FUND (90)	AGENCY - B FUND (91)	AGENCY - C FUND (92)	AGENCY - D FUND (93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2006-07

Submit ID: 0663-86889486

36 Phillips County

0663 Whitewater K-12 Schools

ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - E FUND (94)	CAFETERIA/ FLEX PLAN FUND (95)		
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2006-07

Submit ID: 0663-86889486

36 Phillips County

0663 Whitewater K-12 Schools

01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2006 Value	2007 Value
1111	District Levy - Real Property	263,013.75	240,989.37
1112	District Levy - Personal Property	9,081.78	8,434.92
1114	District Levy - Pers Prop/Mobile Homes	360.88	488.17
1117	District Levy - Distn of Pr Yr's Prot/Dlq Taxes	4,634.97	0.00
1190	Penalties and Interest on Taxes	191.34	69.13
1510	Interest Earnings	3,038.44	5,069.62
1900	Other Revenue from Local Sources	809.97	2,889.69
3110	Direct State Aid	339,918.60	321,260.46
3111	Quality Educator	0.00	27,294.00
3112	At Risk Student	0.00	5,447.10
3113	Indian Education For All	0.00	1,591.20
3114	American Indian Achievement Gap	0.00	2,000.00
3115	State Spec Ed Allowable Cost Pymt to Districts	21,730.08	21,814.21
3117	State Tuition for State Placement	0.00	11,099.53
3120	State Guaranteed Tax Base Aid	6,779.28	17,920.28
3440	State HB20/SB417 Prop Tax Reimb	534.78	356.52
3444	State School Block Grant	49,527.06	49,903.47
3445	State Combined Fund School Block Grant	0.00	8,778.93
3460	Montana Oil and Gas Tax	358,111.49	306,258.85
6100	Material Prior Period Revenue Adjustments	0.00	469.22
9710	Residual Equity Transfers In	0.00	986.68

Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:

1,057,732.42 1,033,121.35

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2006 Value	2007 Value
1XX	Regular Education Programs - Elementary/Secondary		
1XXX	Instruction		
1XX	Personal Services - Salaries	298,644.81	285,932.94
2XX	Personal Services - Employee Benefits	38,341.15	33,919.01
3XX	Purchased Professional and Technical Services	76.60	0.00
4XX	Purchased Property Services	890.50	80.00
5XX	Other Purchased Services	395.68	0.00
6XX	Supplies and Materials	13,375.23	16,528.20
21XX	Support Services - Students		
1XX	Personal Services - Salaries	15,850.68	16,488.84
2XX	Personal Services - Employee Benefits	2,051.73	2,169.04
6XX	Supplies and Materials	268.94	284.95
222X	Educational Media Services		
1XX	Personal Services - Salaries	31,611.00	34,293.96
2XX	Personal Services - Employee Benefits	198.89	243.45



Trustees' Financial Summary

FY2006-07

Submit ID: 0663-86889486

36 Phillips County

0663 Whitewater K-12 Schools

01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2006 Value	2007 Value
1XX	Regular Education Programs - Elementary/Secondary				
	222X	Educational Media Services			
		6XX	Supplies and Materials	4,166.66	4,435.65
	23XX	Support Services - General Administration			
		1XX	Personal Services - Salaries	54,112.38	57,635.00
		2XX	Personal Services - Employee Benefits	11,329.97	14,713.13
		3XX	Purchased Professional and Technical Services	4,700.00	5,250.00
		5XX	Other Purchased Services	11,649.55	14,284.10
		6XX	Supplies and Materials	2,577.71	1,896.80
		810	Dues and Fees	0.00	7,744.65
		8XX	Other Expenditures	8,352.65	0.00
	25XX	Support Services - Business			
		1XX	Personal Services - Salaries	18,932.32	20,826.00
		2XX	Personal Services - Employee Benefits	2,818.93	4,323.84
		4XX	Purchased Property Services	180.78	0.00
		6XX	Supplies and Materials	1,280.16	579.37
		810	Dues and Fees	1,300.00	1,200.00
	26XX	Operation and Maintenance of Plant Services			
		1XX	Personal Services - Salaries	27,616.61	32,502.91
		2XX	Personal Services - Employee Benefits	6,634.39	8,024.84
		3XX	Purchased Professional and Technical Services	1,015.00	0.00
		4XX	Purchased Property Services	52,603.62	31,278.15
		5XX	Other Purchased Services	385.02	5,936.21
		6XX	Supplies and Materials	20,837.03	26,406.09
		7XX	Property and Equipment Acquisition	28,500.00	12,940.00
		810	Dues and Fees	7,899.16	0.00
		8XX	Other Expenditures	0.00	8,285.66
280	Special Education - Local and State				
	1XXX	Instruction			
		1XX	Personal Services - Salaries	30,972.05	31,191.96
		2XX	Personal Services - Employee Benefits	6,654.34	6,881.43
		6XX	Supplies and Materials	937.01	693.72
	62XX	Resources Transferred to Other School Districts or Cooper			
		920	Resources Transferred to Other School Districts or Cooper	1,205.22	1,150.78
365	Indian Education for All				
	1XXX	Instruction			
		5XX	Other Purchased Services	0.00	1,083.53
		6XX	Supplies and Materials	0.00	916.47



Trustees' Financial Summary

FY2006-07

Submit ID: 0663-86889486

36 Phillips County

0663 Whitewater K-12 Schools

01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2006 Value	2007 Value
390	State Career & Technical Ed Entitlement - Undistributed				
	1XXX	Instruction			
		1XX	Personal Services - Salaries	25,184.04	28,089.00
		2XX	Personal Services - Employee Benefits	5,624.46	6,859.40
		6XX	Supplies and Materials	10,673.56	10,111.96
710	School Sponsored Extracurricular Activities				
	34XX	Extracurricular - Activities			
		1XX	Personal Services - Salaries	10,023.06	9,652.12
		2XX	Personal Services - Employee Benefits	84.18	111.36
		5XX	Other Purchased Services	6,965.52	6,755.03
		810	Dues and Fees	926.00	816.00
720	School Sponsored Athletics				
	35XX	Extracurricular - Athletics			
		1XX	Personal Services - Salaries	26,867.86	25,193.72
		2XX	Personal Services - Employee Benefits	704.16	903.19
		5XX	Other Purchased Services	6,327.91	10,249.81
		6XX	Supplies and Materials	6,877.41	8,717.52
		810	Dues and Fees	5,670.00	4,520.00
910	Food Services				
	31XX	Food Services			
		1XX	Personal Services - Salaries	7,790.16	14,733.67
		2XX	Personal Services - Employee Benefits	4,359.12	5,693.31
		3XX	Purchased Professional and Technical Services	0.00	109.85
		4XX	Purchased Property Services	0.00	478.55
		5XX	Other Purchased Services	48.00	0.00
		6XX	Supplies and Materials	59.97	4,047.03
910	Budget Amendment				
	1XX	Regular Education Programs - Elementary/Secondary			
		26XX	Operation and Maintenance of Plant Services		
		4XX	Purchased Property Services	0.00	73,780.20
		4XXX	Facilities Acquisition and Construction Services		
		7XX	Property and Equipment Acquisition	203,122.41	224,649.31
		910 Subtotal		203,122.41	298,429.51
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				1,029,673.59	1,125,591.71



Trustees' Financial Summary

FY2006-07

Submit ID: 0663-86889486

36 Phillips County

0663 Whitewater K-12 Schools

01 - General Fund

Schedule of Changes Worksheet

Beginning Fund Balance						151,534.76	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						1,033,121.35	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						1,125,591.71	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	2,976.00	Less Last Year	4,105.48	(4b)		-1,129.48	
						-1,129.48	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						57,934.92	(5)



Trustees' Financial Summary

FY2006-07

Submit ID: 0663-86889486

36 Phillips County

0663 Whitewater K-12 Schools

10 - Transportation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2006 Value	2007 Value
1111	District Levy - Real Property	37,228.45	47,932.66
1112	District Levy - Personal Property	1,250.20	1,669.25
1114	District Levy - Pers Prop/Mobile Homes	48.24	86.00
1117	District Levy - Distn of Pr Yr's Prot/Dlq Taxes	548.53	0.00
1190	Penalties and Interest on Taxes	24.77	10.97
1510	Interest Earnings	603.39	2,324.29
1900	Other Revenue from Local Sources	0.00	746.43
2220	County On-Schedule Trans Reimb	59,611.51	59,611.51
3210	State On-Schedule Trans Reimb	59,611.51	59,611.51
3440	State HB20/SB417 Prop Tax Reimb	18.96	12.64
3444	State School Block Grant	1,323.65	1,333.71
3445	State Combined Fund School Block Grant	8,712.71	0.00
3460	Montana Oil and Gas Tax	46,700.81	52,112.23
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		215,682.73	225,451.20

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2006 Value	2007 Value
1XX	Regular Education Programs - Elementary/Secondary		
23XX	Support Services - General Administration		
1XX	Personal Services - Salaries	14,875.00	12,750.00
2XX	Personal Services - Employee Benefits	93.24	90.52
25XX	Support Services - Business		
1XX	Personal Services - Salaries	7,795.64	6,942.00
2XX	Personal Services - Employee Benefits	2,412.87	1,441.28
27XX	Student Transportation Services		
1XX	Personal Services - Salaries	65,140.86	62,971.76
2XX	Personal Services - Employee Benefits	29,284.92	23,583.57
4XX	Purchased Property Services	15,064.06	11,787.78
5XX	Other Purchased Services	8,156.75	15,334.81
6XX	Supplies and Materials	43,261.23	49,082.05
810	Dues and Fees	0.00	1,300.00
8XX	Other Expenditures	1,400.00	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		187,484.57	185,283.77



Trustees' Financial Summary

FY2006-07

Submit ID: 0663-86889486

36 Phillips County

0663 Whitewater K-12 Schools

10 - Transportation Fund

Schedule of Changes Worksheet

Beginning Fund Balance						78,106.15	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						225,451.20	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						185,283.77	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	583.37	(4b)		-583.37	
						-583.37	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						117,690.21	(5)



Trustees' Financial Summary

FY2006-07

Submit ID: 0663-86889486

36 Phillips County

0663 Whitewater K-12 Schools

11 - Bus Depreciation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2006 Value	2007 Value
1111	District Levy - Real Property	60,049.12	37,350.73
1112	District Levy - Personal Property	1,862.23	1,318.27
1114	District Levy - Pers Prop/Mobile Homes	65.43	89.96
1117	District Levy - Distn of Pr Yr's Prot/Dlq Taxes	415.41	0.00
1190	Penalties and Interest on Taxes	29.90	13.73
1510	Interest Earnings	3,661.88	9,325.90
3440	State HB20/SB417 Prop Tax Reimb	23.30	15.54
3460	Montana Oil and Gas Tax	57,854.42	58,797.60
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>123,961.69</u>	<u>106,911.73</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2006 Value	2007 Value
1XX	Regular Education Programs - Elementary/Secondary		
27XX	Student Transportation Services		
7XX	Property and Equipment Acquisition	0.00	84,000.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		<u>0.00</u>	<u>84,000.00</u>

Schedule of Changes Worksheet

Beginning Fund Balance				210,002.19	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In				106,911.73	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out				84,000.00	(3)
Increase/Decrease of Reserve for Inventories					
This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
This Year	0.00	Less Last Year	0.00	(4b)	0.00
					0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)				232,913.92	(5)



Trustees' Financial Summary

FY2006-07

Submit ID: 0663-86889486

36 Phillips County

0663 Whitewater K-12 Schools

12 - School Food Services Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2006 Value	2007 Value
1510	Interest Earnings	408.14	197.37
1611	National School Lunch Program	8,283.30	8,604.80
1621	Lunch Sales	3,029.80	3,225.00
1900	Other Revenue from Local Sources	55.16	0.00
3220	State Food Services Match	0.00	135.46
4550	Federal Child Nutrition	20,422.61	22,141.37
5200	Sale or Compensation for Loss of Assets	0.00	254.00

Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:

32,199.01	34,558.00
-----------	-----------

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value	2007 Value
910 Food Services		
31XX Food Services		
1XX Personal Services - Salaries	17,253.64	12,666.96
2XX Personal Services - Employee Benefits	6,643.91	5,112.44
5XX Other Purchased Services	465.57	0.00
6XX Supplies and Materials	19,760.29	17,884.85

Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

44,123.41	35,664.25
-----------	-----------

Schedule of Changes Worksheet

Beginning Fund Balance					6,253.07	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					34,558.00	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					35,664.25	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
						0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)					5,146.82	(5)



Trustees' Financial Summary

FY2006-07

Submit ID: 0663-86889486

36 Phillips County

0663 Whitewater K-12 Schools

14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1510 Interest Earnings	1,124.50	2,449.55
2240 County Retirement Distribution	105,734.08	90,319.94
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	106,858.58	92,769.49

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value	2007 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
2XX Personal Services - Employee Benefits	43,320.72	42,035.67
21XX Support Services - Students		
2XX Personal Services - Employee Benefits	2,408.24	2,504.06
222X Educational Media Services		
2XX Personal Services - Employee Benefits	4,839.72	5,250.48
23XX Support Services - General Administration		
2XX Personal Services - Employee Benefits	8,113.16	8,630.16
25XX Support Services - Business		
2XX Personal Services - Employee Benefits	2,771.69	3,048.84
26XX Operation and Maintenance of Plant Services		
2XX Personal Services - Employee Benefits	3,938.47	4,514.34
27XX Student Transportation Services		
2XX Personal Services - Employee Benefits	10,636.24	9,816.93
280 Special Education - Local and State		
1XXX Instruction		
2XX Personal Services - Employee Benefits	3,963.80	3,977.21
390 State Career & Technical Ed Entitlement - Undistributed		
1XXX Instruction		
2XX Personal Services - Employee Benefits	3,689.99	3,972.24
710 School Sponsored Extracurricular Activities		
34XX Extracurricular - Activities		
2XX Personal Services - Employee Benefits	1,493.97	1,433.79
720 School Sponsored Athletics		
35XX Extracurricular - Athletics		
2XX Personal Services - Employee Benefits	2,744.42	2,643.43



Trustees' Financial Summary

FY2006-07

Submit ID: 0663-86889486

36 Phillips County

0663 Whitewater K-12 Schools

14 - Retirement Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value	2007 Value
910 Food Services		
31XX Food Services		
2XX Personal Services - Employee Benefits	3,524.02	3,889.76
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	91,444.44	91,716.91

Schedule of Changes Worksheet

Beginning Fund Balance	64,930.06	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	92,769.49	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	91,716.91	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	65,982.64	(5)



Trustees' Financial Summary

FY2006-07

Submit ID: 0663-86889486

36 Phillips County

0663 Whitewater K-12 Schools

15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value
006 Accelerated LGST	
1510 Interest Earnings	7,063.16
007 State Technology Grant	
3900 State Career & Technical Ed Entitlement	1,428.00
117 Rural Low Income (Title VI-B-2)	
4120 Title VI, Part B, Subpart 1, Small Rural Schools (SRS)	12,627.99
120 State OTO Indian Education for All	
3650 OTO Indian Education for All	3,713.60
140 State OTO Energy Cost Relief and Transportation	
3640 OTO Weatherization & Deferred Maintenance	13,934.00
147 Title II, Part A, Teacher/Principal Train/Recruit	
4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	7,073.00
166 Title IV, Part A, Safe & Drug-Free	
4330 Title IV, Part A, Safe & Drug-Free Schools & Communities	593.00
6100 Material Prior Period Revenue Adjustments	-593.00
166 Subtotal	0.00
167 Title IV, Part A, Safe & Drug-Free	
4330 Title IV, Part A, Safe & Drug-Free Schools & Communities	1,057.00
316 Title I Program For Neglected & Delinquent Child	
4200 Title I, Part A, Improving Basic Programs	953.43
6100 Material Prior Period Revenue Adjustments	-953.43
316 Subtotal	0.00
317 Title I Program For Neglected & Delinquent Child	
4200 Title I, Part A, Improving Basic Programs	42,093.00
396 Title V, Part A, Innovative Programs	
4350 Title V, Part A, Innovative Programs	753.00
6100 Material Prior Period Revenue Adjustments	-753.00
396 Subtotal	0.00
397 Title V, Part A, Innovative Programs	
4350 Title V, Part A, Innovative Programs	361.00
607 Title II, Part D, Ed Technology	
4310 Title II, Part D, Educational Technology	758.00
816 Vo Ed Carl Perkins Basic Grant	
6100 Material Prior Period Revenue Adjustments	-806.45



Trustees' Financial Summary

FY2006-07

Submit ID: 0663-86889486

36 Phillips County

0663 Whitewater K-12 Schools

15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value
817 Vo Ed Carl Perkins Basic Grant	
4510 Carl Perkins (Federal Vo-Ed) - Basic Grant	1,534.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	90,836.30

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value
006 Accelerated LGST	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
1XX Personal Services - Salaries	20.00
2XX Personal Services - Employee Benefits	0.14
006 Subtotal	20.14
007 State Technology Grant	
390 State Career & Technical Ed Entitlement - Undistributed	
1XXX Instruction	
3XX Purchased Professional and Technical Services	644.30
6XX Supplies and Materials	629.70
810 Dues and Fees	154.00
007 Subtotal	1,428.00
117 Rural Low Income (Title VI-B-2)	
412 Title VI, Part B, Subpart 1, Small rural Schools (SRS)	
1XXX Instruction	
3XX Purchased Professional and Technical Services	1,110.03
5XX Other Purchased Services	941.35
6XX Supplies and Materials	10,576.61
117 Subtotal	12,627.99
120 State OTO Indian Education for All	
365 Indian Education for All	
1XXX Instruction	
6XX Supplies and Materials	3,514.96



Trustees' Financial Summary

FY2006-07

Submit ID: 0663-86889486

36 Phillips County

0663 Whitewater K-12 Schools

15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value
140 State OTO Energy Cost Relief and Transportation	
364 State One Time Only (OTO) Weatherization/Deferred Mai	
26XX Operation and Maintenance of Plant Services	
4XX Purchased Property Services	13,509.29
147 Title II, Part A, Teacher/Principal Train/Recruit	
430 Title II, Part A, Teacher & Principal Training & Recruiting	
1XXX Instruction	
1XX Personal Services - Salaries	80.00
2XX Personal Services - Employee Benefits	6.84
3XX Purchased Professional and Technical Services	4,445.68
5XX Other Purchased Services	2,540.48
	7,073.00
147 Subtotal	7,073.00
166 Title IV, Part A, Safe & Drug-Free	
433 Title IV, Part A, Safe & Drug-Free Schools & Communitie	
1XXX Instruction	
6XX Supplies and Materials	593.00
167 Title IV, Part A, Safe & Drug-Free	
433 Title IV, Part A, Safe & Drug-Free Schools & Communitie	
1XXX Instruction	
5XX Other Purchased Services	475.00
6XX Supplies and Materials	582.00
	1,057.00
167 Subtotal	1,057.00
316 Title I Program For Neglected & Delinquent Child	
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
1XX Personal Services - Salaries	200.00
6XX Supplies and Materials	753.43
	953.43
316 Subtotal	953.43
317 Title I Program For Neglected & Delinquent Child	
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
1XX Personal Services - Salaries	30,583.10
2XX Personal Services - Employee Benefits	10,145.35



Trustees' Financial Summary

FY2006-07

Submit ID: 0663-86889486

36 Phillips County

0663 Whitewater K-12 Schools

15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
3XX Purchased Professional and Technical Services	819.37
5XX Other Purchased Services	407.68
6XX Supplies and Materials	137.50
	42,093.00
317 Subtotal	
396 Title V, Part A, Innovative Programs	
435 Title V, Part A, Innovative Programs	
1XXX Instruction	
6XX Supplies and Materials	753.00
397 Title V, Part A, Innovative Programs	
435 Title V, Part A, Innovative Programs	
1XXX Instruction	
5XX Other Purchased Services	361.00
607 Title II, Part D, Ed Technology	
431 Title II, Part D, Educational Technology	
1XXX Instruction	
3XX Purchased Professional and Technical Services	472.32
6XX Supplies and Materials	285.68
	758.00
607 Subtotal	
817 Vo Ed Carl Perkins Basic Grant	
451 Carl Perkins (Federal Vo-Ed) - Basic Grant	
1XXX Instruction	
5XX Other Purchased Services	1,333.34
6XX Supplies and Materials	200.66
	1,534.00
817 Subtotal	
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00 86,275.81



Trustees' Financial Summary

FY2006-07

Submit ID: 0663-86889486

36 Phillips County

0663 Whitewater K-12 Schools

15 - Miscellaneous Programs Fund

Schedule of Changes Worksheet

Beginning Fund Balance					157,408.07	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					90,836.30	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					86,275.81	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					161,968.56	(5)

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
006 Accelerated LGST	7,063.16	20.14	7,043.02
007 State Technology Grant	1,428.00	1,428.00	0.00
117 Rural Low Income (Title VI-B-2)	12,627.99	12,627.99	0.00
120 State OTO Indian Education for All	3,713.60	3,514.96	198.64
140 State OTO Energy Cost Relief and Transportation	13,934.00	13,509.29	424.71
147 Title II, Part A, Teacher/Principal Train/Recruit	7,073.00	7,073.00	0.00
166 Title IV, Part A, Safe & Drug-Free	0.00	593.00	-593.00
167 Title IV, Part A, Safe & Drug-Free	1,057.00	1,057.00	0.00
316 Title I Program For Neglected & Delinquent Child	0.00	953.43	-953.43
317 Title I Program For Neglected & Delinquent Child	42,093.00	42,093.00	0.00
396 Title V, Part A, Innovative Programs	0.00	753.00	-753.00
397 Title V, Part A, Innovative Programs	361.00	361.00	0.00
607 Title II, Part D, Ed Technology	758.00	758.00	0.00
816 Vo Ed Carl Perkins Basic Grant	-806.45	0.00	-806.45
817 Vo Ed Carl Perkins Basic Grant	1,534.00	1,534.00	0.00
Total	90,836.30	86,275.81	4,560.49



Trustees' Financial Summary

FY2006-07

Submit ID: 0663-86889486

36 Phillips County

0663 Whitewater K-12 Schools

18 - Traffic Education Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1510 Interest Earnings	29.44	41.64
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	29.44	41.64

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value	2007 Value
999 Undistributed		
9999 Undistributed		
971 Residual Equity Transfers Out	0.00	986.68
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	986.68

Schedule of Changes Worksheet

Beginning Fund Balance	945.04	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	41.64	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	986.68	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		0.00 (5)



Trustees' Financial Summary

FY2006-07

Submit ID: 0663-86889486

36 Phillips County

0663 Whitewater K-12 Schools

20 - Lease-Rental Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1510 Interest Earnings	272.85	354.61
1900 Other Revenue from Local Sources	2,157.48	58.68
1910 Rentals	16,053.17	18,029.97
6100 Material Prior Period Revenue Adjustments	0.00	-469.22
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	18,483.50	17,974.04

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value	2007 Value
890 Other Community Services		
26XX Operation and Maintenance of Plant Services		
4XX Purchased Property Services	13,037.04	0.00
6XX Supplies and Materials	4,414.85	0.00
8XX Other Expenditures	1,632.00	0.00
8XX Community Services Programs		
26XX Operation and Maintenance of Plant Services		
4XX Purchased Property Services	0.00	6,890.26
5XX Other Purchased Services	0.00	2,030.00
6XX Supplies and Materials	0.00	3,523.88
8XX Other Expenditures	0.00	1,632.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	19,083.89	14,076.14



Trustees' Financial Summary

FY2006-07

Submit ID: 0663-86889486

36 Phillips County

0663 Whitewater K-12 Schools

20 - Lease-Rental Fund

Schedule of Changes Worksheet

Beginning Fund Balance					9,310.05	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					17,974.04	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					14,076.14	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					13,207.95	(5)



Trustees' Financial Summary

FY2006-07

Submit ID: 0663-86889486

36 Phillips County

0663 Whitewater K-12 Schools

28 - Technology Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2006 Value	2007 Value
1111	District Levy - Real Property	8,896.13	8,357.43
1112	District Levy - Personal Property	301.21	292.39
1114	District Levy - Pers Prop/Mobile Homes	11.72	16.78
1117	District Levy - Distn of Pr Yr's Prot/Dlq Taxes	138.85	0.00
1190	Penalties and Interest on Taxes	6.08	2.34
1510	Interest Earnings	528.55	1,189.16
1900	Other Revenue from Local Sources	8,898.20	50.00
3281	State Technology Aid	4,668.17	4,185.45
3460	Montana Oil and Gas Tax	11,420.92	10,474.83
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>34,869.83</u>	<u>24,568.38</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2006 Value	2007 Value
1XX	Regular Education Programs - Elementary/Secondary		
1XXX	Instruction		
4XX	Purchased Property Services	157.00	0.00
6XX	Supplies and Materials	23,677.71	31,759.59
8XX	Other Expenditures	0.00	1,096.20
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		<u>23,834.71</u>	<u>32,855.79</u>

Schedule of Changes Worksheet

Beginning Fund Balance				29,066.05	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In				24,568.38	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out				32,855.79	(3)
Increase/Decrease of Reserve for Inventories					
This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
This Year	0.00	Less Last Year	0.00	(4b)	0.00
					0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)				20,778.64	(5)



Trustees' Financial Summary

FY2006-07

Submit ID: 0663-86889486

36 Phillips County

0663 Whitewater K-12 Schools

29 - Flexibility Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1510 Interest Earnings	185.84	240.41
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	185.84	240.41

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value	2007 Value
1XX Regular Education Programs - Elementary/Secondary		
26XX Operation and Maintenance of Plant Services		
4XX Purchased Property Services	0.00	2,206.79
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	2,206.79

Schedule of Changes Worksheet

Beginning Fund Balance	5,959.58	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	240.41	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	2,206.79	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	3,993.20	(5)



Trustees' Financial Summary

FY2006-07

Submit ID: 0663-86889486

36 Phillips County

0663 Whitewater K-12 Schools

60 - Building Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1510 Interest Earnings	74.62	241.26
1900 Other Revenue from Local Sources	210.30	0.00
1910 Rentals	500.00	2,500.00
5200 Sale or Compensation for Loss of Assets	1,877.74	660.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	2,662.66	3,401.26

Schedule of Changes Worksheet

Beginning Fund Balance	3,709.03	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	3,401.26	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	7,110.29	(5)



Trustees' Financial Summary

FY2006-07

Submit ID: 0663-86889486

36 Phillips County

0663 Whitewater K-12 Schools

61 - Building Reserve Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1510 Interest Earnings	171.12	261.15
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	171.12	261.15

Schedule of Changes Worksheet

Beginning Fund Balance	5,489.95	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	261.15	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	5,751.10	(5)



Trustees' Financial Summary

FY2006-07

Submit ID: 0663-86889486

36 Phillips County

0663 Whitewater K-12 Schools

81 - Private Purpose Trust (spend interest only)

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1510 Interest Earnings	159.95	210.65
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	159.95	210.65

Schedule of Changes Worksheet

Beginning Fund Balance	3,888.62	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	210.65	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	4,099.27	(5)



Trustees' Financial Summary

FY2006-07

Submit ID: 0663-86889486

36 Phillips County

0663 Whitewater K-12 Schools

84 - Student Extracurricular Activities Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1700 Student Extracurricular Activity Receipts	42,460.87	39,030.10
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	42,460.87	39,030.10

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value	2007 Value
7XX Extracurricular Athletics and Activities		
3XXX Operation of Non-Educational Services		
XXX Student Extracurricular	38,001.87	36,431.08
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	38,001.87	36,431.08

Schedule of Changes Worksheet

Beginning Fund Balance	37,465.29	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	39,030.10	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	36,431.08	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	40,064.31	(5)



Trustees' Financial Summary

FY2006-07

Submit ID: 0663-86889486

36 Phillips County

0663 Whitewater K-12 Schools

Fund	Account	Description	2006 Value	2007 Value
XX	210 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	260 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	280 1XXX	112 Certified Teacher Staff Salaries	29,490.00	31,191.96
XX	39X 1XXX	112 Certified Teacher Staff Salaries	25,184.04	28,089.00
XX	427 1XXX	112 Certified Teacher Staff Salaries	26,748.04	28,122.04
XX	432 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	451 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	452 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	456 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	457 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	458 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	XXX 1XXX	112 Certified Teacher Staff Salaries	324,923.80	331,735.74
XX	XXX 1XXX	640 Textbooks and Other Printed Materials - No On-line Ser	4,948.10	1,277.90
XX	XXX 1XXX	650 Periodicals - Not On-Line Subscriptions	2,104.37	1,511.79
XX	XXX 26XX	41X Energy Utility Services	65,640.66	36,538.99
XX	XXX 4XXX	710 Land	0.00	0.00
XX	XXX 4XXX	715 Land Improvements	0.00	17,818.45
XX	XXX 4XXX	720 Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX	725 Major Construction Services	205,490.41	166,158.25
XX	XXX 4XXX	73X Major Equipment-New	0.00	40,672.61
XX	XXX 4XXX	74X Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX	561 Tuition to Other School Districts Within the State	0.00	0.00
XX	XXX XXXX	562 Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX	563 Educational Fees to Detention Facilities	0.00	0.00



Trustees' Financial Summary

FY2006-07

Submit ID: 0663-86889486

36 Phillips County

0663 Whitewater K-12 Schools

Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	10,462.36
b. Related Services Block Grant Entitlement	0.00
c. Total Entitlements Subject to Reversion	10,462.36

Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	3,487.21
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	15,065.72
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	39,917.89
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

Note to District:

If the amount on Line (g) is greater than zero, this amount will be used to help fund next year's special education allowable cost entitlement. Record the reversion as deferred revenue in this fiscal year so that fund balance is not overstated or incorrectly reappropriated. This year's special education reversion is used to reduce next year's Special Education Allowable Cost Payment.

All MAEFAIRS filers and paper filers must record the following adjusting entry in your General Fund as of 06/30:

<u>General Ledger</u>	<u>Debit</u>	<u>Credit</u>
X01-402 Revenue	0.00	
X01-680 Deferred Revenue		0.00

A Special Education Reversion Amount greater than zero on line (g) above reduces revenue 3115-State Special Education Allowable Cost Payment to Districts recorded in the Trustees' Financial Summary (TFS) General Fund (Fund 01). MAEFAIRS records the reduction of special education revenue on the TFS, however, paper filers must make the following adjusting entry on their books.

Subsidiary Ledger

X01-3115 Special Education Allowable	0.00
--------------------------------------	------

Columnar accounting systems should reduce the amount reported in the Special Education Allowable revenue source (3115) shown in (g) and establish a new column for Deferred Revenue.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

Percentage of Special Ed Funding in FY2009 Maximum Budget: 83%



Trustees' Financial Summary

FY2006-07

Submit ID: 0663-86889486

36 Phillips County

0663 Whitewater K-12 Schools

Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26	
280	1XXX	1XX	31,191.96	0.00	0.00	0.00	
280	1XXX	2XX	6,881.43	0.00	0.00	0.00	
280	1XXX	3XX	0.00	0.00	0.00	0.00	
280	1XXX	4XX	0.00	0.00	0.00	0.00	
280	1XXX	5XX	0.00	0.00	0.00	0.00	
280	1XXX	6XX	693.72	0.00	0.00	0.00	
280	1XXX	7XX	0.00	0.00	0.00	0.00	
280	21XX	1XX	0.00	0.00	0.00	0.00	
280	21XX	2XX	0.00	0.00	0.00	0.00	
280	21XX	3XX	0.00	0.00	0.00	0.00	
280	21XX	4XX	0.00	0.00	0.00	0.00	
280	21XX	5XX	0.00	0.00	0.00	0.00	
280	21XX	6XX	0.00	0.00	0.00	0.00	
280	21XX	7XX	0.00	0.00	0.00	0.00	
280	221X	1XX	0.00	0.00	0.00	0.00	
280	221X	2XX	0.00	0.00	0.00	0.00	
280	221X	3XX	0.00	0.00	0.00	0.00	
280	221X	4XX	0.00	0.00	0.00	0.00	
280	221X	5XX	0.00	0.00	0.00	0.00	
280	221X	6XX	0.00	0.00	0.00	0.00	
280	221X	7XX	0.00	0.00	0.00	0.00	
280	222X	1XX	0.00	0.00	0.00	0.00	
280	222X	2XX	0.00	0.00	0.00	0.00	
280	222X	3XX	0.00	0.00	0.00	0.00	
280	222X	4XX	0.00	0.00	0.00	0.00	
280	222X	5XX	0.00	0.00	0.00	0.00	
280	222X	6XX	0.00	0.00	0.00	0.00	
280	222X	7XX	0.00	0.00	0.00	0.00	
280	24XX	1XX	0.00	0.00	0.00	0.00	
280	24XX	2XX	0.00	0.00	0.00	0.00	
280	24XX	3XX	0.00	0.00	0.00	0.00	
280	24XX	4XX	0.00	0.00	0.00	0.00	
280	24XX	5XX	0.00	0.00	0.00	0.00	
280	24XX	6XX	0.00	0.00	0.00	0.00	
280	24XX	7XX	0.00	0.00	0.00	0.00	
280	62XX	920	1,150.78	0.00	0.00	0.00	
Totals			39,917.89	0.00	0.00	0.00	39,917.89



Trustees' Financial Summary

FY2006-07

Submit ID: 0663-86889486

36 Phillips County

0663 Whitewater K-12 Schools

Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.

** Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY07.*



Trustees' Financial Summary

FY2006-07

Submit ID: 0663-86889486

36 Phillips County

0663 Whitewater K-12 Schools

Governmental Activities:*	Beginning Balance	Adjustments	Additions	Removals	Ending Balance
Land	25,970.00	0.00	97,020.00	0.00	122,990.00
Buildings	1,459,060.00	0.00	1,552,168.00	0.00	3,011,228.00
Machinery And Equipment	771,317.00	0.00	105,184.00	13,844.90	862,656.10
Construction in Progress	1,151,979.00	0.00	0.00	1,151,979.00	0.00
Totals at historical cost	3,408,326.00	0.00	1,754,372.00	1,165,823.90	3,996,874.10
Less Accumulated depreciation for:					
Building Accum	610,054.36	0.00	0.00	34,354.56	575,699.80
Machinery And Equipment Accum	331,226.00	0.00	0.00	156,115.00	175,111.00
Total accumulated depreciation	941,280.36	0.00	0.00	190,469.56	750,810.80
Governmental activities, capital assets, net	2,467,045.64	0.00	1,754,372.00	975,354.34	3,246,063.30

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.

*** Has comments.



Trustees' Financial Summary

FY2006-07

Submit ID: 0663-86889486

36 Phillips County

0663 Whitewater K-12 Schools

	(a)	(b)	(c)	(d)	(e)	(f)	(h)
	Beginning Balance (7/1/2006)	New Debt & Other Additions	Principal Payments	Refunding & Other Reduction	Ending Balance (6/30/2007) [a + b - c - d]	Current Portion Due FY2008	Long-Term Portion Due FY2009-
Governmental Activities *							
Compensated	89,831.84	5,282.16	0.00	0.00	95,114.00	95,114.00	0.00
Total Governmental Activity							
Long-Term Liabilities	89,831.84	5,282.16	0.00	0.00	95,114.00	95,114.00	0.00

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.