



Trustees' Financial Summary

FY2006-07

Submit ID: 0968-59449203

**56 Yellowstone County
0968 Blue Creek Elem**

Due Dates:

Board of Trustees transmits to County Supt. not later than August 15th (MCA 20-9-213)

County Supt. transmits to the Office of Public Instruction not later than the 2nd Monday in September (MCA 20-9-211 & MCA 20-3-209)

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.*

Certification

Business Manager/Clerk Melissa Young

Phone #: (406) 259-0653

(Signature)

(Date)

Chair, Board of Trustees Suzanne McKiernan

(Signature)

(Date)

County Superintendent A J Micheletti

(Signature)

(Date)

Software

Accounting Package: Foxie Lady

For FY07 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.



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PRC	Title	Project Type	Project Number	CFDA #
	Spec Ed	LOCAL	vending	
190	vending	LOCAL	vending	
200	EMPLOYEE BENEFITS	LOCAL	SICK/PERS	
364	OTO Weatherization & Deferred Maintaenance	STATE	OTO Weath & Def	
365	Indian Education for All	FEDERAL	Indian Education	InEd
412	REAP	FEDERAL	REAP	REAP
420	Title I, Part A, Accountability	FEDERAL	5609683106	84.348A
430	Title II Part A	FEDERAL	5609681406	84.367
431	Title II, Part D, Ed Technology	FEDERAL	5609686006	84.318
433	Title IV Safe and Drug-Free Schools	FEDERAL	5609681606	84.186A
435	Title V Part A	FEDERAL	5609683906	84.298
570	contingency and reallocated	LOCAL	cont & reallocated	
571	Contingency From Prior Year	LOCAL	Contingency Monies	



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ASSETS, LIABILITIES, AND FUND BALANCE		GENERAL FUND (01)	TRANSP FUND (10)	BUS DEPRECIATION FUND (11)	SCHOOL FOOD SERVICES FUND (12)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	85,311.72	11,028.15		7,300.45
02	Taxes Receivable - Real and Personal (120-149)	6,441.20	251.86		
03	Taxes Receivable - Protested (150-159)	5,899.25	234.23		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	97,652.17	11,514.24		7,300.45
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	12,340.45	486.09		
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	12,340.45	486.09		
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	85,311.72	11,028.15		7,300.45
52	TOTAL FUND BALANCE/EQUITY	85,311.72	11,028.15		7,300.45
53	TOTAL LIABILITIES AND FUND BALANCE	97,652.17	11,514.24		7,300.45



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ASSETS, LIABILITIES, AND FUND BALANCE		TUITION FUND (13)	RETIREMENT FUND (14)	MISCELLANEOUS PROGRAMS FUND (15)	ADULT EDUCATION FUND (17)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	1,892.10	28,827.72	22,473.25	9,506.75
02	Taxes Receivable - Real and Personal (120-149)	1,814.93			312.06
03	Taxes Receivable - Protested (150-159)	1,658.31			133.00
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	5,365.34	28,827.72	22,473.25	9,951.81
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	3,473.24			445.06
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	3,473.24			445.06
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	1,892.10	28,827.72	22,473.25	9,506.75
52	TOTAL FUND BALANCE/EQUITY	1,892.10	28,827.72	22,473.25	9,506.75
53	TOTAL LIABILITIES AND FUND BALANCE	5,365.34	28,827.72	22,473.25	9,951.81



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ASSETS, LIABILITIES, AND FUND BALANCE		TRAFFIC EDUCATION FUND (18)	NON-OPERATING FUND (19)	LEASE RENTAL AGREEMENT FUND (20)	COMPENSATED ABSENCE LIABILITY FUND (21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				890.26
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				890.26
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				890.26
52	TOTAL FUND BALANCE/EQUITY				890.26
53	TOTAL LIABILITIES AND FUND BALANCE				890.26



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ASSETS, LIABILITIES, AND FUND BALANCE		METAL MINES TAX RESERVE FUND (24)	STATE MINING IMPACT FUND (25)	IMPACT AID FUND (26)	LITIGATION RESERVE FUND (27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		TECHNOLOGY FUND (28)	FLEXIBILITY FUND (29)	PERMANENT ENDOWMENT FUND (45)	DEBT SERVICE FUND (50)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	10,904.99			5,469.54
02	Taxes Receivable - Real and Personal (120-149)				3,730.83
03	Taxes Receivable - Protested (150-159)				3,644.15
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	10,904.99			12,844.52
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				7,374.98
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				7,374.98
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)	10,904.99			5,469.54
52	TOTAL FUND BALANCE/EQUITY	10,904.99			5,469.54
53	TOTAL LIABILITIES AND FUND BALANCE	10,904.99			12,844.52



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ASSETS, LIABILITIES, AND FUND BALANCE		BUILDING FUND (60)	BUILDING RESERVE FUND (61)	DAYCARE/PRESCHOOL FUND (70)	INDUSTRIAL ARTS FUND (71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	44,614.16	5,613.90	7,988.98	
02	Taxes Receivable - Real and Personal (120-149)		217.64		
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS	44,614.16	5,831.54	7,988.98	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)		217.64		
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES		217.64		
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	44,614.16	5,613.90		
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY	44,614.16	5,613.90	7,988.98	
53	TOTAL LIABILITIES AND FUND BALANCE	44,614.16	5,831.54	7,988.98	



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ASSETS, LIABILITIES, AND FUND BALANCE		ENTERPRISE FUND - MISCELLANEOUS (72)	DATA PROCESSING FUND (73)	PURCHASING FUND (74)	CENTRAL TRANSP FUND (75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		INSTRUCTIONAL MATERIALS CENTER FUND (76)	MISCELLANEOUS INTERNAL SERVICE FUND (77)	SELF INSURANCE FUND - HEALTH (78)	SELF INSURANCE FUND - LIABILITY (79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)				
50	Invested in Capital Assets, Net of Related Debt				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		ENDOWMENT FUND (81)	INTERLOCAL AGREEMENT FUND (82)	STUDENT EXTRA-CURRICULAR FUND (84)	MISCELLANEOUS TRUST FUND (85)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)			2,521.82	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS			2,521.82	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
52	TOTAL FUND BALANCE/EQUITY			2,521.82	
53	TOTAL LIABILITIES AND FUND BALANCE			2,521.82	



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ASSETS, LIABILITIES, AND FUND BALANCE		PAYROLL FUND (86)	CLAIMS FUND (87)	INVESTMENT EARNINGS CLEARING FUND (88)	RETIREMENT/ COBRA INSURANCE FUND (89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - A FUND (90)	AGENCY - B FUND (91)	AGENCY - C FUND (92)	AGENCY - D FUND (93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - E FUND (94)	CAFETERIA/ FLEX PLAN FUND (95)		
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1110 District Tax Levy	199,548.50	213,444.41
1190 Penalties and Interest on Taxes	385.58	499.71
1510 Interest Earnings	5,695.17	6,154.15
1900 Other Revenue from Local Sources	92.00	104.60
3110 Direct State Aid	395,670.45	423,610.64
3111 Quality Educator	0.00	29,800.00
3112 At Risk Student	0.00	6,067.96
3113 Indian Education For All	0.00	4,263.60
3114 American Indian Achievement Gap	0.00	600.00
3115 State Spec Ed Allowable Cost Pymt to Districts	33,458.01	35,954.22
3120 State Guaranteed Tax Base Aid	143,361.68	151,055.82
3440 State HB20/SB417 Prop Tax Reimb	218.80	152.74
3444 State School Block Grant	22,999.73	23,174.53
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	801,429.92	894,882.38

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value	2007 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	367,225.89	381,404.07
2XX Personal Services - Employee Benefits	43,975.03	50,913.79
3XX Purchased Professional and Technical Services	0.00	610.00
4XX Purchased Property Services	1,700.00	85.00
5XX Other Purchased Services	1,125.25	17,870.32
6XX Supplies and Materials	61,599.42	66,074.46
21XX Support Services - Students		
1XX Personal Services - Salaries	13,498.43	15,150.00
3XX Purchased Professional and Technical Services	6,779.00	3,734.00
221X Improvement of Instruction Services		
1XX Personal Services - Salaries	490.00	3,974.16
3XX Purchased Professional and Technical Services	300.00	2,266.00
5XX Other Purchased Services	1,257.85	0.00
222X Educational Media Services		
1XX Personal Services - Salaries	24,463.73	27,028.14
2XX Personal Services - Employee Benefits	150.00	150.00
3XX Purchased Professional and Technical Services	2,230.00	1,763.00
6XX Supplies and Materials	1,889.17	1,878.00
7XX Property and Equipment Acquisition	0.00	142.41



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01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2006 Value	2007 Value
1XX	Regular Education Programs - Elementary/Secondary				
	23XX	Support Services - General Administration			
		1XX	Personal Services - Salaries	42,785.64	45,673.63
		2XX	Personal Services - Employee Benefits	100.00	100.00
		3XX	Purchased Professional and Technical Services	2,000.00	2,708.00
		5XX	Other Purchased Services	5,316.81	5,745.52
		6XX	Supplies and Materials	345.80	1,269.71
		810	Dues and Fees	3,994.44	2,862.48
	24XX	Support Services - School Administration			
		1XX	Personal Services - Salaries	32,758.26	35,347.83
		2XX	Personal Services - Employee Benefits	500.00	4,100.00
		5XX	Other Purchased Services	0.00	1,000.00
		8XX	Other Expenditures	220.00	215.87
	25XX	Support Services - Business			
		1XX	Personal Services - Salaries	14,740.50	16,000.08
		2XX	Personal Services - Employee Benefits	100.00	100.00
		3XX	Purchased Professional and Technical Services	4,075.00	4,643.00
		5XX	Other Purchased Services	239.90	412.00
		6XX	Supplies and Materials	0.00	83.29
		810	Dues and Fees	300.00	0.00
	26XX	Operation and Maintenance of Plant Services			
		1XX	Personal Services - Salaries	28,996.65	30,390.27
		2XX	Personal Services - Employee Benefits	200.00	200.00
		4XX	Purchased Property Services	17,981.01	43,749.24
		5XX	Other Purchased Services	5,888.00	6,168.00
		6XX	Supplies and Materials	4,511.56	10,349.57
		8XX	Other Expenditures	336.00	123.50
280	Special Education - Local and State				
	1XXX	Instruction			
		1XX	Personal Services - Salaries	84,165.52	95,781.98
		2XX	Personal Services - Employee Benefits	1,368.60	3,078.76
		3XX	Purchased Professional and Technical Services	2,033.17	0.00
		6XX	Supplies and Materials	1,096.18	1,911.95
	62XX	Resources Transferred to Other School Districts or Cooper			
		920	Resources Transferred to Other School Districts or Cooper	2,974.90	3,294.70
720	School Sponsored Athletics				
	35XX	Extracurricular - Athletics			
		1XX	Personal Services - Salaries	4,100.00	5,800.00
		2XX	Personal Services - Employee Benefits	100.00	200.00



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01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value	2007 Value
910 Budget Amendment		
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	713.38	0.00
2XX Personal Services - Employee Benefits	4,594.53	0.00
6XX Supplies and Materials	2,428.23	0.00
	7,736.14	0.00
910 Subtotal		
	795,647.85	894,352.73
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		

Schedule of Changes Worksheet

Beginning Fund Balance	84,782.07	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	894,882.38	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	894,352.73	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	85,311.72	(5)



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10 - Transportation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1110 District Tax Levy	8,188.38	8,312.68
1190 Penalties and Interest on Taxes	15.78	20.03
1510 Interest Earnings	728.44	837.49
1900 Other Revenue from Local Sources	0.00	333.75
2220 County On-Schedule Trans Reimb	2,037.44	2,574.35
3210 State On-Schedule Trans Reimb	2,037.44	2,574.35
3440 State HB20/SB417 Prop Tax Reimb	9.00	5.94
3444 State School Block Grant	346.32	348.95
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	13,362.80	15,007.54

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value	2007 Value
1XX Regular Education Programs - Elementary/Secondary		
27XX Student Transportation Services		
5XX Other Purchased Services	11,889.93	15,020.25
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	11,889.93	15,020.25

Schedule of Changes Worksheet

Beginning Fund Balance	11,040.86	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	15,007.54	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	15,020.25	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	11,028.15	(5)



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12 - School Food Services Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2006 Value	2007 Value
1621	Lunch Sales	46,480.72	48,410.00
4550	Federal Child Nutrition	12,465.96	15,668.17
5200	Sale or Compensation for Loss of Assets	0.00	591.20
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		58,946.68	64,669.37

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2006 Value	2007 Value
910	Food Services		
	31XX Food Services		
	1XX Personal Services - Salaries	21,040.71	27,929.59
	5XX Other Purchased Services	224.16	0.00
	6XX Supplies and Materials	37,216.58	36,664.17
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		58,481.45	64,593.76

Schedule of Changes Worksheet

Beginning Fund Balance				7,224.84	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In				64,669.37	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out				64,593.76	(3)
Increase/Decrease of Reserve for Inventories					
This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
This Year	0.00	Less Last Year	0.00	(4b)	0.00
					0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)				7,300.45	(5)



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13 - Tuition Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2006 Value	2007 Value
1110	District Tax Levy	55,513.55	60,405.05
1190	Penalties and Interest on Taxes	105.55	133.50
1510	Interest Earnings	369.56	548.31
3440	State HB20/SB417 Prop Tax Reimb	60.74	43.24
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		56,049.40	61,130.10

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2006 Value	2007 Value
1XX	Regular Education Programs - Elementary/Secondary		
1XXX	Instruction		
5XX	Other Purchased Services	56,503.34	61,587.60
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		56,503.34	61,587.60

Schedule of Changes Worksheet

Beginning Fund Balance					2,349.60	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					61,130.10	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					61,587.60	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
						0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)					1,892.10	(5)



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14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1510 Interest Earnings	1,151.59	858.74
2240 County Retirement Distribution	59,258.00	82,321.27
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	60,409.59	83,180.01

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value	2007 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
2XX Personal Services - Employee Benefits	36,757.79	38,797.56
21XX Support Services - Students		
2XX Personal Services - Employee Benefits	1,348.52	1,541.10
221X Improvement of Instruction Services		
2XX Personal Services - Employee Benefits	48.95	404.26
222X Educational Media Services		
2XX Personal Services - Employee Benefits	2,443.97	2,749.38
23XX Support Services - General Administration		
2XX Personal Services - Employee Benefits	4,274.36	4,646.06
24XX Support Services - School Administration		
2XX Personal Services - Employee Benefits	3,272.61	3,595.69
25XX Support Services - Business		
2XX Personal Services - Employee Benefits	1,472.60	1,627.58
26XX Operation and Maintenance of Plant Services		
2XX Personal Services - Employee Benefits	2,896.82	3,091.39
280 Special Education - Local and State		
1XXX Instruction		
2XX Personal Services - Employee Benefits	8,408.29	9,743.23
610 Adult Continuing Education Programs		
1XXX Instruction		
2XX Personal Services - Employee Benefits	0.00	508.61
720 School Sponsored Athletics		
35XX Extracurricular - Athletics		
2XX Personal Services - Employee Benefits	409.60	589.99
910 Food Services		
31XX Food Services		
2XX Personal Services - Employee Benefits	2,102.00	2,841.08



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14 - Retirement Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value	2007 Value
910 Food Services		
920 Enterprise or Internal Service Programs		
32XX Enterprise Services		
2XX Personal Services - Employee Benefits	1,564.49	1,983.63
911 Budget Amendment		
1XX Regular Education Programs - Elementary/Secondary		
222X Educational Media Services		
2XX Personal Services - Employee Benefits	275.95	0.00
23XX Support Services - General Administration		
2XX Personal Services - Employee Benefits	907.40	0.00
26XX Operation and Maintenance of Plant Services		
2XX Personal Services - Employee Benefits	1,118.33	0.00
910 Food Services		
31XX Food Services		
2XX Personal Services - Employee Benefits	1,244.10	0.00
	<hr/>	<hr/>
911 Subtotal	3,545.78	0.00
	<hr/>	<hr/>
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	68,545.78	72,119.56

Schedule of Changes Worksheet

Beginning Fund Balance	17,767.27	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	83,180.01	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	72,119.56	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	28,827.72	(5)



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15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2007 Value
190 vending	
1900 Other Revenue from Local Sources	76.21
364 OTO Weatherization & Deferred Maintaenance	
3640 OTO Weatherization & Deferred Maintenance	32,977.00
365 Indian Education for All	
3650 OTO Indian Education for All	9,950.55
412 REAP	
4120 Title VI, Part B, Subpart 1, Small Rural Schools (SRS)	24,563.00
420 Title I, Part A, Accountability	
4200 Title I, Part A, Improving Basic Programs	40,346.00
430 Title II Part A	
4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	6,337.00
431 Title II, Part D, Ed Technology	
4310 Title II, Part D, Educational Technology	726.00
433 Title IV Safe and Drug-Free Schools	
4330 Title IV, Part A, Safe & Drug-Free Schools & Communities	1,626.00
435 Title V Part A	
4350 Title V, Part A, Innovative Programs	559.00
570 contingency and reallocated	
5700 Resources Transferred from Other School Districts or Cooperatives	11,493.24
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	128,654.00

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value
364 OTO Weatherization & Deferred Maintaenance	
364 State One Time Only (OTO) Weatherization/Deferred Mai	
26XX Operation and Maintenance of Plant Services	
4XX Purchased Property Services	32,977.00
412 REAP	
412 Title VI, Part B, Subpart 1, Small rural Schools (SRS)	
1XXX Instruction	
3XX Purchased Professional and Technical Services	9,440.57
6XX Supplies and Materials	14,284.43
7XX Property and Equipment Acquisition	838.00



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15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2007 Value
412 Subtotal	24,563.00
420 Title I, Part A, Accountability	
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
1XX Personal Services - Salaries	32,266.00
2XX Personal Services - Employee Benefits	7,805.72
5XX Other Purchased Services	333.59
6XX Supplies and Materials	86.10
8XX Other Expenditures	20.07
420 Subtotal	40,511.48
430 Title II Part A	
430 Title II, Part A, Teacher & Principal Training & Recruiting	
1XXX Instruction	
1XX Personal Services - Salaries	6,337.00
431 Title II, Part D, Ed Technology	
431 Title II, Part D, Educational Technology	
1XXX Instruction	
1XX Personal Services - Salaries	726.00
433 Title IV Safe and Drug-Free Schools	
433 Title IV, Part A, Safe & Drug-Free Schools & Communities	
1XXX Instruction	
6XX Supplies and Materials	1,571.10
435 Title V Part A	
435 Title V, Part A, Innovative Programs	
1XXX Instruction	
6XX Supplies and Materials	559.00
570 contingency and reallocated	
570 IDEA, Part B, Children with Disabilities	
1XXX Instruction	
1XX Personal Services - Salaries	11,493.24
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00 118,737.82



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15 - Miscellaneous Programs Fund

Schedule of Changes Worksheet

Beginning Fund Balance					12,557.07	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					128,654.00	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					118,737.82	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					22,473.25	(5)

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
190 vending	76.21	0.00	76.21
364 OTO Weatherization & Deferred Maintaenance	32,977.00	32,977.00	0.00
365 Indian Education for All	9,950.55	0.00	9,950.55
412 REAP	24,563.00	24,563.00	0.00
420 Title I, Part A, Accountability	40,346.00	40,511.48	-165.48
430 Title II Part A	6,337.00	6,337.00	0.00
431 Title II, Part D, Ed Technology	726.00	726.00	0.00
433 Title IV Safe and Drug-Free Schools	1,626.00	1,571.10	54.90
435 Title V Part A	559.00	559.00	0.00
570 contingency and reallocated	11,493.24	11,493.24	0.00
Total	<u>128,654.00</u>	<u>118,737.82</u>	<u>9,916.18</u>



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17 - Adult Education Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1110 District Tax Levy	2,391.78	6,041.13
1190 Penalties and Interest on Taxes	26.06	9.41
1900 Other Revenue from Local Sources	0.00	1,732.00
3440 State HB20/SB417 Prop Tax Reimb	2.62	4.38
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	2,420.46	7,786.92

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value	2007 Value
610 Adult Continuing Education Programs		
1XXX Instruction		
1XX Personal Services - Salaries	0.00	5,000.00
3XX Purchased Professional and Technical Services	0.00	280.00
6XX Supplies and Materials	0.00	2,742.34
650 Adult Basic Education/GED Programs		
221X Improvement of Instruction Services		
3XX Purchased Professional and Technical Services	275.00	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	275.00	8,022.34

Schedule of Changes Worksheet

Beginning Fund Balance	9,742.17	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	7,786.92	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	8,022.34	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	9,506.75	(5)



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21 - Compensated Absence Fund

Schedule of Changes Worksheet

Beginning Fund Balance						890.26	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						0.00	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						0.00	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						890.26	(5)



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28 - Technology Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
3281 State Technology Aid	5,430.09	5,551.72
3445 State Combined Fund School Block Grant	6,551.17	6,600.96
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	11,981.26	12,152.68

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value	2007 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
3XX Purchased Professional and Technical Services	365.00	0.00
6XX Supplies and Materials	395.35	0.00
222X Educational Media Services		
3XX Purchased Professional and Technical Services	281.50	1,346.49
6XX Supplies and Materials	2,438.81	2,702.00
7XX Property and Equipment Acquisition	3,717.00	7,786.67
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	7,197.66	11,835.16

Schedule of Changes Worksheet

Beginning Fund Balance	10,587.47	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	12,152.68	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	11,835.16	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	10,904.99	(5)



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50 - Debt Service Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2006 Value	2007 Value
1110	District Tax Levy	136,718.38	123,606.77
1190	Penalties and Interest on Taxes	236.24	293.50
1510	Interest Earnings	2,939.46	4,389.62
3120	State Guaranteed Tax Base Aid	24,823.86	0.00
3440	State HB20/SB417 Prop Tax Reimb	150.44	88.10
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>164,868.38</u>	<u>128,377.99</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2006 Value	2007 Value
1XX	Regular Education Programs - Elementary/Secondary		
51XX	General Obligation Bonds, Special Assessments and Intere		
	830 Special Assessments	0.00	636.00
	840 Principal On Debt	141,698.56	149,163.56
	850 Interest on Debt	9,830.00	2,465.00
	860 Agent Fees/Issuance Costs	300.00	0.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		<u>151,828.56</u>	<u>152,264.56</u>

Schedule of Changes Worksheet

Beginning Fund Balance				29,356.11	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In				128,377.99	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out				152,264.56	(3)
Increase/Decrease of Reserve for Inventories					
This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
This Year	0.00	Less Last Year	0.00	(4b)	0.00
					0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)				5,469.54	(5)



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60 - Building Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1510 Interest Earnings	2,268.41	2,215.51
1920 Contributions/Donations from Private Sources	0.00	5,472.79
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	2,268.41	7,688.30

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value	2007 Value
1XX Regular Education Programs - Elementary/Secondary		
4XXX Facilities Acquisition and Construction Services		
3XX Purchased Professional and Technical Services	0.00	500.00
7XX Property and Equipment Acquisition	0.00	2,342.87
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	2,842.87

Schedule of Changes Worksheet

Beginning Fund Balance	39,768.73	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	7,688.30	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	2,842.87	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
Ending Fund Balance (1 + 2 - 3 + 4)	44,614.16	(5)



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61 - Building Reserve Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1110 District Tax Levy	144.17	51.70
1190 Penalties and Interest on Taxes	6.39	14.66
1510 Interest Earnings	387.25	293.15
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	537.81	359.51

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value	2007 Value
1XX Regular Education Programs - Elementary/Secondary		
4XXX Facilities Acquisition and Construction Services		
3XX Purchased Professional and Technical Services	1,280.00	75.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	1,280.00	75.00

Schedule of Changes Worksheet

Beginning Fund Balance	5,329.39	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	359.51	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	75.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
Ending Fund Balance (1 + 2 - 3 + 4)	0.00	(4)
	5,613.90	(5)



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70 - Day Care Enterprise Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2006 Value	2007 Value
1900 Other Revenue from Local Sources	18,028.66	26,370.35
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	18,028.66	26,370.35

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2006 Value	2007 Value
920 Enterprise or Internal Service Programs		
32XX Enterprise Services		
1XX Personal Services - Salaries	15,660.29	19,500.30
6XX Supplies and Materials	2,008.62	3,007.52
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	17,668.91	22,507.82

Schedule of Changes Worksheet

Beginning Fund Balance	4,126.45	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	26,370.35	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	22,507.82	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	7,988.98	(5)



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84 - Student Extracurricular Activities Fund

Schedule of Changes Worksheet

Beginning Fund Balance						2,521.82	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						0.00	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						0.00	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						2,521.82	(5)



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Fund	Account	Description	2006 Value	2007 Value
XX	210 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	260 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	280 1XXX	112 Certified Teacher Staff Salaries	31,136.12	36,797.76
XX	39X 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	427 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	432 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	451 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	452 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	456 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	457 1XXX	112 Certified Teacher Staff Salaries	1,394.00	0.00
XX	458 1XXX	112 Certified Teacher Staff Salaries	0.00	0.00
XX	XXX 1XXX	112 Certified Teacher Staff Salaries	392,632.62	424,602.31
XX	XXX 1XXX	640 Textbooks and Other Printed Materials - No On-line Ser	24,989.68	10,011.51
XX	XXX 1XXX	650 Periodicals - Not On-Line Subscriptions	0.00	0.00
XX	XXX 26XX	41X Energy Utility Services	11,297.11	11,266.98
XX	XXX 4XXX	710 Land	0.00	0.00
XX	XXX 4XXX	715 Land Improvements	0.00	0.00
XX	XXX 4XXX	720 Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX	725 Major Construction Services	0.00	2,342.87
XX	XXX 4XXX	73X Major Equipment-New	0.00	0.00
XX	XXX 4XXX	74X Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX	561 Tuition to Other School Districts Within the State	56,503.34	61,587.60
XX	XXX XXXX	562 Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX	563 Educational Fees to Detention Facilities	0.00	0.00



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Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	29,953.88
b. Related Services Block Grant Entitlement	0.00
c. Total Entitlements Subject to Reversion	29,953.88

Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	9,983.93
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	43,133.36
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	104,067.39
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

Note to District:

If the amount on Line (g) is greater than zero, this amount will be used to help fund next year's special education allowable cost entitlement. Record the reversion as deferred revenue in this fiscal year so that fund balance is not overstated or incorrectly reappropriated. This year's special education reversion is used to reduce next year's Special Education Allowable Cost Payment.

All MAEFAIRS filers and paper filers must record the following adjusting entry in your General Fund as of 06/30:

<u>General Ledger</u>	<u>Debit</u>	<u>Credit</u>
X01-402 Revenue	0.00	
X01-680 Deferred Revenue		0.00

A Special Education Reversion Amount greater than zero on line (g) above reduces revenue 3115-State Special Education Allowable Cost Payment to Districts recorded in the Trustees' Financial Summary (TFS) General Fund (Fund 01). MAEFAIRS records the reduction of special education revenue on the TFS, however, paper filers must make the following adjusting entry on their books.

Subsidiary Ledger

X01-3115 Special Education Allowable	0.00
--------------------------------------	------

Columnar accounting systems should reduce the amount reported in the Special Education Allowable revenue source (3115) shown in (g) and establish a new column for Deferred Revenue.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.

Percentage of Special Ed Funding in FY2009 Maximum Budget: 100%



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Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26	
280	1XXX	1XX	95,781.98	0.00	0.00	0.00	
280	1XXX	2XX	3,078.76	0.00	0.00	0.00	
280	1XXX	3XX	0.00	0.00	0.00	0.00	
280	1XXX	4XX	0.00	0.00	0.00	0.00	
280	1XXX	5XX	0.00	0.00	0.00	0.00	
280	1XXX	6XX	1,911.95	0.00	0.00	0.00	
280	1XXX	7XX	0.00	0.00	0.00	0.00	
280	21XX	1XX	0.00	0.00	0.00	0.00	
280	21XX	2XX	0.00	0.00	0.00	0.00	
280	21XX	3XX	0.00	0.00	0.00	0.00	
280	21XX	4XX	0.00	0.00	0.00	0.00	
280	21XX	5XX	0.00	0.00	0.00	0.00	
280	21XX	6XX	0.00	0.00	0.00	0.00	
280	21XX	7XX	0.00	0.00	0.00	0.00	
280	221X	1XX	0.00	0.00	0.00	0.00	
280	221X	2XX	0.00	0.00	0.00	0.00	
280	221X	3XX	0.00	0.00	0.00	0.00	
280	221X	4XX	0.00	0.00	0.00	0.00	
280	221X	5XX	0.00	0.00	0.00	0.00	
280	221X	6XX	0.00	0.00	0.00	0.00	
280	221X	7XX	0.00	0.00	0.00	0.00	
280	222X	1XX	0.00	0.00	0.00	0.00	
280	222X	2XX	0.00	0.00	0.00	0.00	
280	222X	3XX	0.00	0.00	0.00	0.00	
280	222X	4XX	0.00	0.00	0.00	0.00	
280	222X	5XX	0.00	0.00	0.00	0.00	
280	222X	6XX	0.00	0.00	0.00	0.00	
280	222X	7XX	0.00	0.00	0.00	0.00	
280	24XX	1XX	0.00	0.00	0.00	0.00	
280	24XX	2XX	0.00	0.00	0.00	0.00	
280	24XX	3XX	0.00	0.00	0.00	0.00	
280	24XX	4XX	0.00	0.00	0.00	0.00	
280	24XX	5XX	0.00	0.00	0.00	0.00	
280	24XX	6XX	0.00	0.00	0.00	0.00	
280	24XX	7XX	0.00	0.00	0.00	0.00	
280	62XX	920	3,294.70	0.00	0.00	0.00	
Totals			104,067.39	0.00	0.00	0.00	104,067.39



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Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.

** Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY07.*



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Governmental Activities:*	Beginning Balance	Adjustments	Additions	Removals	Ending Balance
Land	31,000.00	0.00	45,505.00	0.00	76,505.00
Buildings	802,431.00	0.00	0.00	0.00	802,431.00
Machinery And Equipment	1,080.00	0.00	5,200.00	2,120.00	4,160.00
Totals at historical cost	834,511.00	0.00	50,705.00	2,120.00	883,096.00
Less Accumulated depreciation for:					
Building Accum	186,702.16	0.00	10,031.00	0.00	196,733.16
Total accumulated depreciation	186,702.16	0.00	10,031.00	0.00	196,733.16
Governmental activities, capital assets, net	647,808.84	0.00	40,674.00	2,120.00	686,362.84

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.

*** Has comments.



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	(a)	(b)	(c)	(d)	(e)	(f)	(h)
	Beginning Balance (7/1/2006)	New Debt & Other Additions	Principal Payments	Refunding & Other Reduction	Ending Balance (6/30/2007) [a + b - c - d]	Current Portion Due FY2008	Long-Term Portion Due FY2009-
Governmental Activities *							
Bonds:							
1/15/2004 Issue	145,000.00	0.00	145,000.00	0.00	0.00	0.00	
Compensated	21,184.72	4,475.13	0.00	0.00	25,659.85	0.00	25,659.85
Loans	31,000.00	0.00	0.00	0.00	31,000.00	0.00	0.00
Total Governmental Activity							
Long-Term Liabilities	197,184.72	4,475.13	145,000.00	0.00	56,659.85	0.00	25,659.85

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.