



Trustees' Financial Summary

FY2003-04

Submit ID: 9696-28417221

16 Gallatin County

9696 Gallatin/Madison Coop

Due Dates:

Trustees' Financial Summary due to County Superintendent August 15

Trustees' Financial Summary due to Office of Public Instruction 2nd Monday in September

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.*

Certification

Business Manager/Clerk Sue Becker

Phone #: (406) 388-6508

(Signature)

(Date)

Chair, Board of Trustees

(Signature)

(Date)

County Superintendent Mary Ellen Fitzgerald

(Signature)

(Date)

Software

Accounting Package: Foxie Lady

For FY04 did the district employ a certified special education director? NA

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.



Trustees' Financial Summary

FY2003-04

Submit ID: 9696-28417221

16 Gallatin County

9696 Gallatin/Madison Coop

PRC	Title	Project Type	Project Number	CFDA #
120	State Audiology Contracts	STATE	State Contract	State
131	In-state Day Treatment	STATE	91-9696-76-04-P2	NA
133	Medicaid Consortium	LOCAL		
142	Medicaid-Miscellaneous	STATE	Medicaid	State
146	In-state Day Treatment	STATE	16-0367-76-04-P2	NA
325	Medicaid Consortium	LOCAL		
477	IDEA Part B	FEDERAL	1696967704ALL	84.027
479	IDEA Preschool	FEDERAL	1696967904ALL	84.173A



Trustees' Financial Summary

FY2003-04

Submit ID: 9696-28417221

16 Gallatin County

9696 Gallatin/Madison Coop

ASSETS, LIABILITIES, AND FUND BALANCE		GENERAL FUND (01)	TRANSP FUND (10)	BUS DEPRECIATION FUND (11)	SCHOOL FOOD SERVICES FUND (12)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

Trustees' Financial Summary

FY2003-04

Submit ID: 9696-28417221

16 Gallatin County

9696 Gallatin/Madison Coop

ASSETS, LIABILITIES, AND FUND BALANCE		TUITION FUND (13)	RETIREMENT FUND (14)	MISCELLANEOUS PROGRAMS FUND (15)	ADULT EDUCATION FUND (17)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		21,537.49	-10,663.86	
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)		533.89	66,219.21	
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS		22,071.38	55,555.35	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)			220.63	
25	Deferred Revenue (680)			327.00	
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES			547.63	
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)		22,071.38	55,007.72	
52	TOTAL FUND BALANCE/EQUITY		22,071.38	55,007.72	
53	TOTAL LIABILITIES AND FUND BALANCE		22,071.38	55,555.35	

Trustees' Financial Summary

FY2003-04

Submit ID: 9696-28417221

16 Gallatin County

9696 Gallatin/Madison Coop

ASSETS, LIABILITIES, AND FUND BALANCE		TRAFFIC EDUCATION FUND (18)	NON- OPERATING FUND (19)	LEASE RENTAL AGREEMENT FUND (20)	COMPENSATED ABSENCE LIABILITY FUND (21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2003-04

Submit ID: 9696-28417221

16 Gallatin County

9696 Gallatin/Madison Coop

ASSETS, LIABILITIES, AND FUND BALANCE		METAL MINES TAX RESERVE FUND (24)	STATE MINING IMPACT FUND (25)	IMPACT AID FUND (26)	LITIGATION RESERVE FUND (27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

Trustees' Financial Summary

FY2003-04

Submit ID: 9696-28417221

16 Gallatin County

9696 Gallatin/Madison Coop

ASSETS, LIABILITIES, AND FUND BALANCE		TECHNOLOGY FUND (28)	FLEXIBILITY FUND (29)	PERMANENT ENDOWMENT FUND (45)	DEBT SERVICE FUND (50)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

Trustees' Financial Summary

FY2003-04

Submit ID: 9696-28417221

16 Gallatin County

9696 Gallatin/Madison Coop

ASSETS, LIABILITIES, AND FUND BALANCE		BUILDING FUND (60)	BUILDING RESERVE FUND (61)	DAYCARE/PRESCHOOL FUND (70)	INDUSTRIAL ARTS FUND (71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets				
48	Fund Balance for Budget (961-970)				
50	Invested in Capital Assets, Net of Related Debt				
51	Retained Earnings (930-940)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2003-04

Submit ID: 9696-28417221

16 Gallatin County

9696 Gallatin/Madison Coop

ASSETS, LIABILITIES, AND FUND BALANCE		ENTERPRISE FUND - MISCELLANEOUS (72)	DATA PROCESSING FUND (73)	PURCHASING FUND (74)	CENTRAL TRANSP FUND (75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets				
50	Invested in Capital Assets, Net of Related Debt				
51	Retained Earnings (930-940)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2003-04

Submit ID: 9696-28417221

16 Gallatin County

9696 Gallatin/Madison Coop

ASSETS, LIABILITIES, AND FUND BALANCE		INSTRUCTIONAL MATERIALS CENTER FUND (76)	MISCELLANEOUS INTERNAL SERVICE FUND (77)	SELF INSURANCE FUND - HEALTH (78)	SELF INSURANCE FUND - LIABILITY (79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
41	Unrestricted Net Assets				
48	Fund Balance for Budget (961-970)				
50	Invested in Capital Assets, Net of Related Debt				
51	Retained Earnings (930-940)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

Trustees' Financial Summary

FY2003-04

Submit ID: 9696-28417221

16 Gallatin County

9696 Gallatin/Madison Coop

ASSETS, LIABILITIES, AND FUND BALANCE		ENDOWMENT FUND (81)	INTERLOCAL AGREEMENT FUND (82)	STUDENT EXTRA-CURRICULAR FUND (84)	MISCELLANEOUS TRUST FUND (85)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		55,843.42		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)		2,661.78		
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS		58,505.20		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)		5,787.99		
24	Other Current Liabilities (621-679)		65.69		
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES		5,853.68		
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
45	Assets Held in Trusts				
48	Fund Balance for Budget (961-970)		52,651.52		
52	TOTAL FUND BALANCE/EQUITY		52,651.52		
53	TOTAL LIABILITIES AND FUND BALANCE		58,505.20		



Trustees' Financial Summary

FY2003-04

Submit ID: 9696-28417221

16 Gallatin County

9696 Gallatin/Madison Coop

ASSETS, LIABILITIES, AND FUND BALANCE		PAYROLL FUND (86)	CLAIMS FUND (87)	INVESTMENT EARNINGS CLEARING FUND (88)	RETIREMENT/ COBRA INSURANCE FUND (89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		70,392.86		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS		70,392.86		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)		70,392.86		
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES		70,392.86		
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE		70,392.86		



Trustees' Financial Summary

FY2003-04

Submit ID: 9696-28417221

16 Gallatin County

9696 Gallatin/Madison Coop

ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - A FUND (90)	AGENCY - B FUND (91)	AGENCY - C FUND (92)	AGENCY - D FUND (93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2003-04

Submit ID: 9696-28417221

16 Gallatin County

9696 Gallatin/Madison Coop

ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - E FUND (94)	CAFETERIA/ FLEX PLAN FUND (95)		
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2003-04

Submit ID: 9696-28417221

16 Gallatin County

9696 Gallatin/Madison Coop

14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2003 Value	2004 Value
1510	Interest Earnings	214.43	219.67
5710	Special Education Resources Transferred from Other School Districts or Coope	38,475.01	40,000.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>38,689.44</u>	<u>40,219.67</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2003 Value	2004 Value
280	Special Education - Local and State		
	1XXX Instruction		
	2XX Personal Services - Employee Benefits	0.00	2687.21
	21XX Support Services - Students		
	2XX Personal Services - Employee Benefits	828.40	25576.24
	24XX Support Services - School Administration		
	2XX Personal Services - Employee Benefits	8,112.50	8428.54
	25XX Support Services - Business		
	2XX Personal Services - Employee Benefits	835.10	876.24
456	IDEA, Part B, Children with Disabilities		
	1XXX Instruction		
	2XX Personal Services - Employee Benefits	2,589.23	.00
	21XX Support Services - Students		
	2XX Personal Services - Employee Benefits	20,891.61	.00
457	IDEA Preschool		
	21XX Support Services - Students		
	2XX Personal Services - Employee Benefits	1,409.10	.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		<u>34,665.94</u>	<u>37,568.23</u>



Trustees' Financial Summary

FY2003-04

Submit ID: 9696-28417221

16 Gallatin County

9696 Gallatin/Madison Coop

14 - Retirement Fund

Schedule of Changes Worksheet

Beginning Fund Balance					19,419.94	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					40,219.67	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					37,568.23	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					22,071.38	(5)



Trustees' Financial Summary

FY2003-04

Submit ID: 9696-28417221

16 Gallatin County

9696 Gallatin/Madison Coop

15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2004 Value
120 State Audiology Contracts	
1950 Services Provided Other School Districts or Coops	21,239.00
3235 State Audiology Contracts	19,961.40
120 Subtotal	41,200.40
131 In-state Day Treatment	
3610 Services for Significant Needs Students	20,000.00
142 Medicaid-Miscellaneous	
3355 Medicaid - Miscellaneous	38,001.37
146 In-state Day Treatment	
5700 Resources Transferred from Other School Districts or Cooperatives	1,811.37
325 Medicaid Consortium	
6100 Material Prior Period Revenue Adjustments	-43,953.00
477 IDEA Part B	
4560 IDEA, Part B, Children with Disabilities	275,737.00
479 IDEA Preschool	
4570 IDEA Preschool	9,203.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	342,000.14

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2004 Value
120 State Audiology Contracts	
274 State Audiology Contracted Services	
21XX Support Services - Students	
1XX Personal Services - Salaries	26178.00
2XX Personal Services - Employee Benefits	9178.62
4XX Purchased Property Services	709.90
5XX Other Purchased Services	2662.65
6XX Supplies and Materials	508.01
120 Subtotal	39,237.18
131 In-state Day Treatment	
361 Services for Significant Needs Students	
21XX Support Services - Students	
3XX Purchased Professional and Technical Services	1285.80



Trustees' Financial Summary

FY2003-04

Submit ID: 9696-28417221

16 Gallatin County

9696 Gallatin/Madison Coop

15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2004 Value
361 Services for Significant Needs Students	
21XX Support Services - Students	
27XX Student Transportation Services	
5XX Other Purchased Services	1234.20
62XX Resources Transferred to Other School Districts or Cooper	
920 Resources Transferred to Other School Districts or Cooper	17480.00
	20,000.00
131 Subtotal	
142 Medicaid-Miscellaneous	
280 Special Education - Local and State	
21XX Support Services - Students	
3XX Purchased Professional and Technical Services	16839.90
24XX Support Services - School Administration	
1XX Personal Services - Salaries	91.00
	16,930.90
142 Subtotal	
146 In-state Day Treatment	
361 Services for Significant Needs Students	
21XX Support Services - Students	
3XX Purchased Professional and Technical Services	1811.37
477 IDEA Part B	
456 IDEA, Part B, Children with Disabilities	
1XXX Instruction	
1XX Personal Services - Salaries	20687.08
2XX Personal Services - Employee Benefits	4137.26
3XX Purchased Professional and Technical Services	497.66
5XX Other Purchased Services	4161.50
6XX Supplies and Materials	3038.99
21XX Support Services - Students	
1XX Personal Services - Salaries	66000.00
2XX Personal Services - Employee Benefits	20245.66
3XX Purchased Professional and Technical Services	26398.48
5XX Other Purchased Services	29978.65
6XX Supplies and Materials	6452.93
810 Dues and Fees	110.00
221X Improvement of Instruction Services	
5XX Other Purchased Services	1198.73



Trustees' Financial Summary

FY2003-04

Submit ID: 9696-28417221

16 Gallatin County

9696 Gallatin/Madison Coop

15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2004 Value
456 IDEA, Part B, Children with Disabilities	
24XX Support Services - School Administration	
1XX Personal Services - Salaries	21525.16
2XX Personal Services - Employee Benefits	5747.43
3XX Purchased Professional and Technical Services	958.00
4XX Purchased Property Services	542.40
5XX Other Purchased Services	6063.73
6XX Supplies and Materials	6777.50
810 Dues and Fees	534.00
25XX Support Services - Business	
1XX Personal Services - Salaries	6010.32
2XX Personal Services - Employee Benefits	36.78
3XX Purchased Professional and Technical Services	937.50
5XX Other Purchased Services	472.21
6XX Supplies and Materials	2531.58
26XX Operation and Maintenance of Plant Services	
4XX Purchased Property Services	14314.72
5XX Other Purchased Services	7149.00
62XX Resources Transferred to Other School Districts or Cooper	
930 Federal/State Grant Resources Transferred to Other Distric	19229.73
	275,737.00
477 Subtotal	
479 IDEA Preschool	
457 IDEA Preschool	
21XX Support Services - Students	
1XX Personal Services - Salaries	9203.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00 362,919.45



Trustees' Financial Summary

FY2003-04

Submit ID: 9696-28417221

16 Gallatin County

9696 Gallatin/Madison Coop

15 - Miscellaneous Programs Fund

Schedule of Changes Worksheet

Beginning Fund Balance						75,927.03	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						342,000.14	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						362,919.45	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						55,007.72	(5)

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
120 State Audiology Contracts	41,200.40	39,237.18	1,963.22
131 In-state Day Treatment	20,000.00	20,000.00	0.00
142 Medicaid-Miscellaneous	38,001.37	16,930.90	21,070.47
146 In-state Day Treatment	1,811.37	1,811.37	0.00
325 Medicaid Consortium	-43,953.00	0.00	-43,953.00
477 IDEA Part B	275,737.00	275,737.00	0.00
479 IDEA Preschool	9,203.00	9,203.00	0.00
Total	342,000.14	362,919.45	-20,919.31



Trustees' Financial Summary

FY2003-04

Submit ID: 9696-28417221

16 Gallatin County

9696 Gallatin/Madison Coop

82 - Interlocal Agreement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2003 Value	2004 Value
1510	Interest Earnings	2,232.43	1,134.31
1900	Other Revenue from Local Sources	82.89	280.84
3233	State Special Education - Direct Payments to Cooperatives	120,439.82	125,835.05
5710	Special Education Resources Transferred from Other School Districts or Coope	59,747.25	58,731.58
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>182,502.39</u>	<u>185,981.78</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2003 Value	2004 Value
280	Special Education - Local and State		
	1XXX Instruction		
	2XX Personal Services - Employee Benefits	2,142.90	.00
	3XX Purchased Professional and Technical Services	560.00	.00
	5XX Other Purchased Services	3,959.07	.00
	6XX Supplies and Materials	6,214.91	.00
	21XX Support Services - Students		
	1XX Personal Services - Salaries	175.00	85144.20
	2XX Personal Services - Employee Benefits	9,924.04	.00
	3XX Purchased Professional and Technical Services	1,944.69	4059.53
	5XX Other Purchased Services	25,272.74	.00
	6XX Supplies and Materials	12,681.54	.00
	8XX Other Expenditures	20.00	.00
	221X Improvement of Instruction Services		
	5XX Other Purchased Services	1,014.57	.00
	23XX Support Services - General Administration		
	3XX Purchased Professional and Technical Services	750.00	.00
	5XX Other Purchased Services	2,960.20	.00
	24XX Support Services - School Administration		
	1XX Personal Services - Salaries	57,874.55	38498.80
	2XX Personal Services - Employee Benefits	5,877.17	.00
	3XX Purchased Professional and Technical Services	434.00	.00
	4XX Purchased Property Services	751.72	.00
	5XX Other Purchased Services	7,083.73	.00
	6XX Supplies and Materials	2,975.59	.00
	8XX Other Expenditures	659.00	.00
	25XX Support Services - Business		
	1XX Personal Services - Salaries	5,724.20	.00
	2XX Personal Services - Employee Benefits	33.00	.00
	5XX Other Purchased Services	283.11	.00
	6XX Supplies and Materials	1,016.21	.00



Trustees' Financial Summary

FY2003-04

Submit ID: 9696-28417221

16 Gallatin County

9696 Gallatin/Madison Coop

82 - Interlocal Agreement Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2003 Value	2004 Value
280	Special Education - Local and State				
	25XX	Support Services - Business			
	26XX	Operation and Maintenance of Plant Services			
		4XX	Purchased Property Services	14,429.58	.00
		5XX	Other Purchased Services	6,809.00	.00
		6XX	Supplies and Materials	17.12	.00
	27XX	Student Transportation Services			
		5XX	Other Purchased Services	1,143.90	.00
	62XX	Resources Transferred to Other School Districts or Cooper			
		920	Resources Transferred to Other School Districts or Cooper	5,000.00	56571.56
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				<u>177,731.54</u>	<u>184,274.09</u>

Schedule of Changes Worksheet

Beginning Fund Balance					51,291.41	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					185,981.78	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					184,274.09	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	347.58	(4b)	-347.58	
					-347.58	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					52,651.52	(5)



Trustees' Financial Summary

FY2003-04

Submit ID: 9696-28417221

16 Gallatin County

9696 Gallatin/Madison Coop

Fund	Account	Description	2003 Value	2004 Value
XX	XXX 26XX	41X Energy Utility Services	0.01	0.01
XX	XXX 4XXX	710 Land	0.00	0.00
XX	XXX 4XXX	715 Land Improvements	0.00	0.00
XX	XXX 4XXX	720 Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX	725 Major Construction Services	0.00	0.00
XX	XXX 4XXX	73X Major Equipment-New	0.00	0.00
XX	XXX 4XXX	74X Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX	561 Tuition to Other School Districts Within the State	0.00	0.00
XX	XXX XXXX	562 Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX	563 Educational Fees to Detention Facilities	0.00	0.00



Trustees' Financial Summary

FY2003-04

Submit ID: 9696-28417221

16 Gallatin County

9696 Gallatin/Madison Coop

Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	0.00
b. Related Services Block Grant Entitlement	0.00
c. Total Entitlements Subject to Reversion	0.00

Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	0.00
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	0.00
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	0.00
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

Note to District:

If the amount on Line (g) is greater than zero, this amount will be used to help fund next year's special education allowable cost entitlement. Record the reversion as deferred revenue in this fiscal year so that fund balance is not overstated or incorrectly reappropriated. This year's special education reversion is used to reduce next year's Special Education Allowable Cost Payment.

All MAEFAIRS filers and paper filers must record the following adjusting entry in your General Fund as of 06/30:

<u>General Ledger</u>	<u>Debit</u>	<u>Credit</u>
X01-402 Revenue	0.00	
X01-680 Deferred Revenue		0.00

A Special Education Reversion Amount greater than zero on line (g) above reduces revenue 3115-State Special Education Allowable Cost Payment to Districts recorded in the Trustees' Financial Summary (TFS) General Fund (Fund 01). MAEFAIRS records the reduction of special education revenue on the TFS, however, paper filers must make the following adjusting entry on their books.

Subsidiary Ledger

X01-3115 Special Education Allowable	0.00
--------------------------------------	------

Columnar accounting systems should reduce the amount reported in the Special Education Allowable revenue source (3115) shown in (g) and establish a new column for Deferred Revenue.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.



Trustees' Financial Summary

FY2003-04

Submit ID: 9696-28417221

16 Gallatin County

9696 Gallatin/Madison Coop

Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26	
280	1XXX	1XX	0.00	0.00	0.00	0.00	
280	1XXX	2XX	0.00	0.00	0.00	0.00	
280	1XXX	3XX	0.00	0.00	0.00	0.00	
280	1XXX	4XX	0.00	0.00	0.00	0.00	
280	1XXX	5XX	0.00	0.00	0.00	0.00	
280	1XXX	6XX	0.00	0.00	0.00	0.00	
280	1XXX	7XX	0.00	0.00	0.00	0.00	
280	21XX	1XX	0.00	0.00	0.00	0.00	
280	21XX	2XX	0.00	0.00	0.00	0.00	
280	21XX	3XX	0.00	0.00	0.00	0.00	
280	21XX	4XX	0.00	0.00	0.00	0.00	
280	21XX	5XX	0.00	0.00	0.00	0.00	
280	21XX	6XX	0.00	0.00	0.00	0.00	
280	21XX	7XX	0.00	0.00	0.00	0.00	
280	221X	1XX	0.00	0.00	0.00	0.00	
280	221X	2XX	0.00	0.00	0.00	0.00	
280	221X	3XX	0.00	0.00	0.00	0.00	
280	221X	4XX	0.00	0.00	0.00	0.00	
280	221X	5XX	0.00	0.00	0.00	0.00	
280	221X	6XX	0.00	0.00	0.00	0.00	
280	221X	7XX	0.00	0.00	0.00	0.00	
280	222X	1XX	0.00	0.00	0.00	0.00	
280	222X	2XX	0.00	0.00	0.00	0.00	
280	222X	3XX	0.00	0.00	0.00	0.00	
280	222X	4XX	0.00	0.00	0.00	0.00	
280	222X	5XX	0.00	0.00	0.00	0.00	
280	222X	6XX	0.00	0.00	0.00	0.00	
280	222X	7XX	0.00	0.00	0.00	0.00	
280	24XX	1XX	0.00	0.00	0.00	0.00	
280	24XX	2XX	0.00	0.00	0.00	0.00	
280	24XX	3XX	0.00	0.00	0.00	0.00	
280	24XX	4XX	0.00	0.00	0.00	0.00	
280	24XX	5XX	0.00	0.00	0.00	0.00	
280	24XX	6XX	0.00	0.00	0.00	0.00	
280	24XX	7XX	0.00	0.00	0.00	0.00	
280	62XX	920	0.00	0.00	0.00	0.00	
Totals			0.00	0.00	0.00	0.00	0.00



Trustees' Financial Summary

FY2003-04

Submit ID: 9696-28417221

16 Gallatin County

9696 Gallatin/Madison Coop

Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.

** Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY04.*



Trustees' Financial Summary

FY2003-04

Submit ID: 9696-28417221

16 Gallatin County

9696 Gallatin/Madison Coop



Trustees' Financial Summary

FY2003-04

Submit ID: 9696-28417221

16 Gallatin County

9696 Gallatin/Madison Coop

	(a)	(b)	(c)	(d)	(e)	(f)	(h)
	Beginning Balance (7/1/2003)	New Debt & Other Additions	Principal Payments	Refunding & Other Reduction	Ending Balance (6/30/2004) [a + b - c - d]	Current Portion Due FY2005	Long-Term Portion Due FY2006-
Governmental Activities *							
Compensated Absences	4,605.32	17,894.67	0.00	0.00	22,499.99	22,499.99	0.00
Total Governmental Activity							
Long-Term Liabilities	4,605.32	17,894.67	0.00	0.00	22,499.99	22,499.99	0.00

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.