



Trustees' Financial Summary

FY2003-04

Submit ID: 9690-89544497

41 Ravalli County

9690 Bitterroot Valley Coop

Due Dates:

Trustees' Financial Summary due to County Superintendent August 15

Trustees' Financial Summary due to Office of Public Instruction 2nd Monday in September

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.*

Certification

Business Manager/Clerk Terri Adams

Phone #: (406) 777-2494

(Signature)

(Date)

Chair, Board of Trustees

(Signature)

(Date)

County Superintendent Ernie Jean

(Signature)

(Date)

Software

Accounting Package: Black Mountain

For FY04 did the district employ a certified special education director? NA

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.



Trustees' Financial Summary

FY2003-04

Submit ID: 9690-89544497

41 Ravalli County

9690 Bitterroot Valley Coop

PRC	Title	Project Type	Project Number	CFDA #
004	Mediciad Reimbursement	STATE	NA	
010	Preschool Transportation	LOCAL	NA	
011	Youth Enhancement Program	STATE	NA	
022	OT PT PRIVATE DONATION FUND	LOCAL	NA	
099	Summer IABA Training	LOCAL	NA	
114	CSCT	STATE	NA	
764	Services for Significant Needs Students	STATE	41-9690-76-04-P2	State
774	IDEA Part B	FEDERAL	41-9690-77-04-	84.027
784	IDEA State Program Improvement	FEDERAL	41-9690-78-04	84.323A
794	IDEA Preschool	FEDERAL	41-9690-79-04-	84.173A



Trustees' Financial Summary

FY2003-04

Submit ID: 9690-89544497

41 Ravalli County

9690 Bitterroot Valley Coop

ASSETS, LIABILITIES, AND FUND BALANCE		GENERAL FUND (01)	TRANSP FUND (10)	BUS DEPRECIATION FUND (11)	SCHOOL FOOD SERVICES FUND (12)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		1,610.14		
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS		1,610.14		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)		1,610.14		
52	TOTAL FUND BALANCE/EQUITY		1,610.14		
53	TOTAL LIABILITIES AND FUND BALANCE		1,610.14		



Trustees' Financial Summary

FY2003-04

Submit ID: 9690-89544497

41 Ravalli County

9690 Bitterroot Valley Coop

ASSETS, LIABILITIES, AND FUND BALANCE		TUITION FUND (13)	RETIREMENT FUND (14)	MISCELLANEOUS PROGRAMS FUND (15)	ADULT EDUCATION FUND (17)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		18,479.38	115,342.05	
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)			157,095.09	
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS		18,479.38	272,437.14	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)			74,174.94	
48	Fund Balance for Budget (961-970)		18,479.38	198,262.20	
52	TOTAL FUND BALANCE/EQUITY		18,479.38	272,437.14	
53	TOTAL LIABILITIES AND FUND BALANCE		18,479.38	272,437.14	

Trustees' Financial Summary

FY2003-04

Submit ID: 9690-89544497

41 Ravalli County

9690 Bitterroot Valley Coop

ASSETS, LIABILITIES, AND FUND BALANCE		TRAFFIC EDUCATION FUND (18)	NON-OPERATING FUND (19)	LEASE RENTAL AGREEMENT FUND (20)	COMPENSATED ABSENCE LIABILITY FUND (21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2003-04

Submit ID: 9690-89544497

41 Ravalli County

9690 Bitterroot Valley Coop

ASSETS, LIABILITIES, AND FUND BALANCE		METAL MINES TAX RESERVE FUND (24)	STATE MINING IMPACT FUND (25)	IMPACT AID FUND (26)	LITIGATION RESERVE FUND (27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

Trustees' Financial Summary

FY2003-04

Submit ID: 9690-89544497

41 Ravalli County

9690 Bitterroot Valley Coop

ASSETS, LIABILITIES, AND FUND BALANCE		TECHNOLOGY FUND (28)	FLEXIBILITY FUND (29)	PERMANENT ENDOWMENT FUND (45)	DEBT SERVICE FUND (50)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2003-04

Submit ID: 9690-89544497

41 Ravalli County

9690 Bitterroot Valley Coop

ASSETS, LIABILITIES, AND FUND BALANCE		BUILDING FUND (60)	BUILDING RESERVE FUND (61)	DAYCARE/PRESCHOOL FUND (70)	INDUSTRIAL ARTS FUND (71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets				
48	Fund Balance for Budget (961-970)				
50	Invested in Capital Assets, Net of Related Debt				
51	Retained Earnings (930-940)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2003-04

Submit ID: 9690-89544497

41 Ravalli County

9690 Bitterroot Valley Coop

ASSETS, LIABILITIES, AND FUND BALANCE		ENTERPRISE FUND - MISCELLANEOUS (72)	DATA PROCESSING FUND (73)	PURCHASING FUND (74)	CENTRAL TRANSP FUND (75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets				
50	Invested in Capital Assets, Net of Related Debt				
51	Retained Earnings (930-940)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2003-04

Submit ID: 9690-89544497

41 Ravalli County

9690 Bitterroot Valley Coop

ASSETS, LIABILITIES, AND FUND BALANCE		INSTRUCTIONAL MATERIALS CENTER FUND (76)	MISCELLANEOUS INTERNAL SERVICE FUND (77)	SELF INSURANCE FUND - HEALTH (78)	SELF INSURANCE FUND - LIABILITY (79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
41	Unrestricted Net Assets				
48	Fund Balance for Budget (961-970)				
50	Invested in Capital Assets, Net of Related Debt				
51	Retained Earnings (930-940)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

Trustees' Financial Summary

FY2003-04

Submit ID: 9690-89544497

41 Ravalli County

9690 Bitterroot Valley Coop

ASSETS, LIABILITIES, AND FUND BALANCE		ENDOWMENT FUND (81)	INTERLOCAL AGREEMENT FUND (82)	STUDENT EXTRA-CURRICULAR FUND (84)	MISCELLANEOUS TRUST FUND (85)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		223,827.13		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS		223,827.13		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)		2,423.00		
38	Reserve for Endowments (954)				
45	Assets Held in Trusts				
48	Fund Balance for Budget (961-970)		221,404.13		
52	TOTAL FUND BALANCE/EQUITY		223,827.13		
53	TOTAL LIABILITIES AND FUND BALANCE		223,827.13		



Trustees' Financial Summary

FY2003-04

Submit ID: 9690-89544497

41 Ravalli County

9690 Bitterroot Valley Coop

ASSETS, LIABILITIES, AND FUND BALANCE		PAYROLL FUND (86)	CLAIMS FUND (87)	INVESTMENT EARNINGS CLEARING FUND (88)	RETIREMENT/ COBRA INSURANCE FUND (89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	73,608.47	87,850.02		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS	73,608.47	87,850.02		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)	1,069.36			
23	Warrants Payable (620)	69,167.28	87,850.02		
24	Other Current Liabilities (621-679)	3,371.83			
35	TOTAL LIABILITIES	73,608.47	87,850.02		
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE	73,608.47	87,850.02		



Trustees' Financial Summary

FY2003-04

Submit ID: 9690-89544497

41 Ravalli County

9690 Bitterroot Valley Coop

ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - A FUND (90)	AGENCY - B FUND (91)	AGENCY - C FUND (92)	AGENCY - D FUND (93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2003-04

Submit ID: 9690-89544497

41 Ravalli County

9690 Bitterroot Valley Coop

ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - E FUND (94)	CAFETERIA/ FLEX PLAN FUND (95)		
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2003-04

Submit ID: 9690-89544497

41 Ravalli County

9690 Bitterroot Valley Coop

10 - Transportation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2003 Value	2004 Value
010 Preschool Transportation		
1950 Services Provided Other School Districts or Coops	20,474.99	26,719.65
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	20,474.99	26,719.65

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value	2004 Value
010 Preschool Transportation		
280 Special Education - Local and State		
27XX Student Transportation Services		
5XX Other Purchased Services	20,474.98	26,719.67
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	20,474.98	26,719.67

Schedule of Changes Worksheet

Beginning Fund Balance	1,610.16	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	26,719.65	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	26,719.67	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	1,610.14	(5)



Trustees' Financial Summary

FY2003-04

Submit ID: 9690-89544497

41 Ravalli County

9690 Bitterroot Valley Coop

14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2003 Value	2004 Value
1900 Other Revenue from Local Sources	6,568.59	1,233.14
2240 County Retirement Distribution	53,648.00	64,115.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	60,216.59	65,348.14

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value	2004 Value
1XX Regular Education Programs - Elementary/Secondary		
21XX Support Services - Students		
2XX Personal Services - Employee Benefits	0.00	2659.93
280 Special Education - Local and State		
1XXX Instruction		
2XX Personal Services - Employee Benefits	0.00	2677.84
21XX Support Services - Students		
2XX Personal Services - Employee Benefits	39,718.44	59389.37
221X Improvement of Instruction Services		
2XX Personal Services - Employee Benefits	0.00	472.68
24XX Support Services - School Administration		
2XX Personal Services - Employee Benefits	0.00	5065.40
25XX Support Services - Business		
2XX Personal Services - Employee Benefits	0.00	51.00
361 Services for Significant Needs Students		
21XX Support Services - Students		
2XX Personal Services - Employee Benefits	30,781.42	.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	70,499.86	70,316.22



Trustees' Financial Summary

FY2003-04

Submit ID: 9690-89544497

41 Ravalli County

9690 Bitterroot Valley Coop

14 - Retirement Fund

Schedule of Changes Worksheet

Beginning Fund Balance						23,447.46	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						65,348.14	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						70,316.22	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	0.00	(4b)		0.00	
						0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						18,479.38	(5)



Trustees' Financial Summary

FY2003-04

Submit ID: 9690-89544497

41 Ravalli County

9690 Bitterroot Valley Coop

15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2004 Value
004 Medicaid Reimbursement	
3352 Medicaid - Physical Therapy	1,680.50
3353 Medicaid - Occupational Therapy	8,040.44
3354 Medicaid - Speech Therapy	50,981.84
3355 Medicaid - Miscellaneous	931.16
3357 Montana Administrative Claiming Reimbursement	6,946.70
6100 Material Prior Period Revenue Adjustments	-1,441.86
004 Subtotal	67,138.78
011 Youth Enhancement Program	
1900 Other Revenue from Local Sources	21,437.01
3355 Medicaid - Miscellaneous	142,500.61
3356 Medicaid Comprehensive School & Community Treatment Services (CSCT)	275,437.87
6100 Material Prior Period Revenue Adjustments	-6,714.47
011 Subtotal	432,661.02
099 Summer IABA Training	
1950 Services Provided Other School Districts or Coops	11,410.00
764 Services for Significant Needs Students	
3610 Services for Significant Needs Students	20,000.00
774 IDEA Part B	
4560 IDEA, Part B, Children with Disabilities	893,439.45
784 IDEA State Program Improvement	
4580 IDEA, Part D, State Program Improvement	11,000.00
794 IDEA Preschool	
4570 IDEA Preschool	39,320.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	1,474,969.25

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2004 Value
004 Medicaid Reimbursement	
280 Special Education - Local and State	
21XX Support Services - Students	
1XX Personal Services - Salaries	40324.60
2XX Personal Services - Employee Benefits	3536.22
5XX Other Purchased Services	934.51



Trustees' Financial Summary

FY2003-04

Submit ID: 9690-89544497

41 Ravalli County

9690 Bitterroot Valley Coop

15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2004 Value
280 Special Education - Local and State	
21XX Support Services - Students	
6XX Supplies and Materials	10834.79
810 Dues and Fees	655.00
25XX Support Services - Business	
6XX Supplies and Materials	762.00
26XX Operation and Maintenance of Plant Services	
6XX Supplies and Materials	271.97
	57,319.09
004 Subtotal	
011 Youth Enhancement Program	
1XX Regular Education Programs - Elementary/Secondary	
21XX Support Services - Students	
1XX Personal Services - Salaries	143779.98
2XX Personal Services - Employee Benefits	19582.09
221X Improvement of Instruction Services	
1XX Personal Services - Salaries	429.42
2XX Personal Services - Employee Benefits	95.54
24XX Support Services - School Administration	
1XX Personal Services - Salaries	2883.27
2XX Personal Services - Employee Benefits	534.24
280 Special Education - Local and State	
21XX Support Services - Students	
1XX Personal Services - Salaries	160634.67
2XX Personal Services - Employee Benefits	15604.17
3XX Purchased Professional and Technical Services	1828.72
5XX Other Purchased Services	10534.68
6XX Supplies and Materials	4123.70
810 Dues and Fees	758.00
221X Improvement of Instruction Services	
1XX Personal Services - Salaries	11256.44
2XX Personal Services - Employee Benefits	1164.07
6XX Supplies and Materials	27.99
24XX Support Services - School Administration	
1XX Personal Services - Salaries	30210.25
2XX Personal Services - Employee Benefits	3792.03
5XX Other Purchased Services	1065.18
810 Dues and Fees	45.00



Trustees' Financial Summary

FY2003-04

Submit ID: 9690-89544497

41 Ravalli County

9690 Bitterroot Valley Coop

15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2004 Value
280 Special Education - Local and State	
25XX Support Services - Business	
1XX Personal Services - Salaries	17231.33
2XX Personal Services - Employee Benefits	2918.90
5XX Other Purchased Services	1136.29
6XX Supplies and Materials	50.00
810 Dues and Fees	238.00
8XX Other Expenditures	20.00
	429,943.96
011 Subtotal	
022 OT PT PRIVATE DONATION FUND	
280 Special Education - Local and State	
21XX Support Services - Students	
8XX Other Expenditures	130.00
099 Summer IABA Training	
280 Special Education - Local and State	
221X Improvement of Instruction Services	
1XX Personal Services - Salaries	7966.18
2XX Personal Services - Employee Benefits	775.76
5XX Other Purchased Services	23268.70
810 Dues and Fees	30.00
25XX Support Services - Business	
5XX Other Purchased Services	312.80
	32,353.44
099 Subtotal	
764 Services for Significant Needs Students	
361 Services for Significant Needs Students	
21XX Support Services - Students	
1XX Personal Services - Salaries	17155.75
2XX Personal Services - Employee Benefits	2844.25
	20,000.00
764 Subtotal	
774 IDEA Part B	
456 IDEA, Part B, Children with Disabilities	
1XXX Instruction	
1XX Personal Services - Salaries	8115.71
2XX Personal Services - Employee Benefits	3525.43



Trustees' Financial Summary

FY2003-04

Submit ID: 9690-89544497

41 Ravalli County

9690 Bitterroot Valley Coop

15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2004 Value
456 IDEA, Part B, Children with Disabilities	
1XXX Instruction	
5XX Other Purchased Services	271.36
6XX Supplies and Materials	372.46
21XX Support Services - Students	
1XX Personal Services - Salaries	57044.51
2XX Personal Services - Employee Benefits	69782.15
3XX Purchased Professional and Technical Services	32691.25
5XX Other Purchased Services	9581.24
6XX Supplies and Materials	9026.10
810 Dues and Fees	978.00
221X Improvement of Instruction Services	
1XX Personal Services - Salaries	14412.46
2XX Personal Services - Employee Benefits	3744.39
5XX Other Purchased Services	43.20
24XX Support Services - School Administration	
2XX Personal Services - Employee Benefits	5920.85
5XX Other Purchased Services	150.00
25XX Support Services - Business	
2XX Personal Services - Employee Benefits	2823.10
5XX Other Purchased Services	3438.17
6XX Supplies and Materials	1082.13
26XX Operation and Maintenance of Plant Services	
3XX Purchased Professional and Technical Services	150.00
4XX Purchased Property Services	3223.04
6XX Supplies and Materials	2095.75
62XX Resources Transferred to Other School Districts or Cooper	
930 Federal/State Grant Resources Transferred to Other Distric	664968.15
774 Subtotal	893,439.45
784 IDEA State Program Improvement	
458 IDEA State Program Improvement	
21XX Support Services - Students	
5XX Other Purchased Services	1157.46
6XX Supplies and Materials	444.00
221X Improvement of Instruction Services	
1XX Personal Services - Salaries	6492.69
2XX Personal Services - Employee Benefits	628.62
5XX Other Purchased Services	1604.86
6XX Supplies and Materials	527.87



Trustees' Financial Summary

FY2003-04

Submit ID: 9690-89544497

41 Ravalli County

9690 Bitterroot Valley Coop

15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2004 Value
458 IDEA State Program Improvement	
221X Improvement of Instruction Services	
810 Dues and Fees	103.00
24XX Support Services - School Administration	
6XX Supplies and Materials	41.50
	11,000.00
784 Subtotal	
794 IDEA Preschool	
457 IDEA Preschool	
1XXX Instruction	
1XX Personal Services - Salaries	15439.08
2XX Personal Services - Employee Benefits	1814.80
6XX Supplies and Materials	2450.12
62XX Resources Transferred to Other School Districts or Cooper	
930 Federal/State Grant Resources Transferred to Other Distric	19616.00
	39,320.00
794 Subtotal	
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00 1,483,505.94



Trustees' Financial Summary

FY2003-04

Submit ID: 9690-89544497

41 Ravalli County

9690 Bitterroot Valley Coop

15 - Miscellaneous Programs Fund

Schedule of Changes Worksheet

Beginning Fund Balance					207,457.83	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					1,474,969.25	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					1,483,505.94	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	74,174.94	Less Last Year	658.94	(4b)	73,516.00	
					73,516.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					272,437.14	(5)

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
004 Mediciad Reimbursement	67,138.78	57,319.09	9,819.69
011 Youth Enhancement Program	432,661.02	429,943.96	2,717.06
022 OT PT PRIVATE DONATION FUND	0.00	130.00	-130.00
099 Summer IABA Training	11,410.00	32,353.44	-20,943.44
764 Services for Significant Needs Students	20,000.00	20,000.00	0.00
774 IDEA Part B	893,439.45	893,439.45	0.00
784 IDEA State Program Improvement	11,000.00	11,000.00	0.00
794 IDEA Preschool	39,320.00	39,320.00	0.00
Total	<u>1,474,969.25</u>	<u>1,483,505.94</u>	<u>-8,536.69</u>



Trustees' Financial Summary

FY2003-04

Submit ID: 9690-89544497

41 Ravalli County

9690 Bitterroot Valley Coop

82 - Interlocal Agreement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2003 Value	2004 Value
1510	Interest Earnings	3,964.34	4,599.49
1900	Other Revenue from Local Sources	1,920.98	2,689.26
1945	Fees - Users/Resale of Supplies	2,440.00	0.00
1950	Services Provided Other School Districts or Coops	0.00	1,414.00
3233	State Special Education - Direct Payments to Cooperatives	316,255.22	317,747.81
5710	Special Education Resources Transferred from Other School Districts or Coops	235,197.00	250,247.00
6100	Material Prior Period Revenue Adjustments	-124.60	0.00

Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:

559,652.94 576,697.56

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2003 Value	2004 Value
280	Special Education - Local and State		
1XXX	Instruction		
1XX	Personal Services - Salaries	19,665.48	22457.63
2XX	Personal Services - Employee Benefits	4,291.95	1950.19
3XX	Purchased Professional and Technical Services	0.00	148.50
5XX	Other Purchased Services	50.06	32.00
6XX	Supplies and Materials	1,910.54	113.83
21XX	Support Services - Students		
1XX	Personal Services - Salaries	224,038.89	310736.26
2XX	Personal Services - Employee Benefits	36,315.29	15644.92
3XX	Purchased Professional and Technical Services	49,251.00	2610.00
4XX	Purchased Property Services	175.90	69.90
5XX	Other Purchased Services	12,669.26	8488.92
6XX	Supplies and Materials	10,699.60	1758.52
8XX	Other Expenditures	4,740.00	5040.00
221X	Improvement of Instruction Services		
1XX	Personal Services - Salaries	14,635.47	3680.80
2XX	Personal Services - Employee Benefits	2,314.96	780.76
5XX	Other Purchased Services	418.68	173.75
23XX	Support Services - General Administration		
3XX	Purchased Professional and Technical Services	2,640.00	3700.00
5XX	Other Purchased Services	90.00	.00
6XX	Supplies and Materials	50.00	.00
24XX	Support Services - School Administration		
1XX	Personal Services - Salaries	47,208.50	64115.36
2XX	Personal Services - Employee Benefits	8,510.34	5618.67
3XX	Purchased Professional and Technical Services	0.00	840.00
5XX	Other Purchased Services	2,187.22	1692.15



Trustees' Financial Summary

FY2003-04

Submit ID: 9690-89544497

41 Ravalli County

9690 Bitterroot Valley Coop

82 - Interlocal Agreement Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2003 Value	2004 Value
280	Special Education - Local and State				
	24XX	Support Services - School Administration			
		6XX	Supplies and Materials	203.00	2485.81
		8XX	Other Expenditures	212.00	305.00
	25XX	Support Services - Business			
		1XX	Personal Services - Salaries	21,563.69	31041.20
		2XX	Personal Services - Employee Benefits	4,361.21	3431.38
		3XX	Purchased Professional and Technical Services	1,628.00	2263.85
		5XX	Other Purchased Services	7,771.08	5673.28
		6XX	Supplies and Materials	4,208.97	12201.76
		8XX	Other Expenditures	1,060.00	226.00
	26XX	Operation and Maintenance of Plant Services			
		3XX	Purchased Professional and Technical Services	2,985.00	.00
		4XX	Purchased Property Services	5,487.35	1728.29
		5XX	Other Purchased Services	6,869.00	7899.00
		6XX	Supplies and Materials	7,039.80	9532.44
	28XX	Support Services - Central			
		3XX	Purchased Professional and Technical Services	32.00	.00
	62XX	Resources Transferred to Other School Districts or Cooper			
		920	Resources Transferred to Other School Districts or Cooper	29,223.00	29223.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				<u>534,507.24</u>	<u>555,663.17</u>

Schedule of Changes Worksheet

Beginning Fund Balance					204,497.09	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					576,697.56	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					555,663.17	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	2,423.00	Less Last Year	4,127.35	(4b)	-1,704.35	
					-1,704.35	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					223,827.13	(5)



Trustees' Financial Summary

FY2003-04

Submit ID: 9690-89544497

41 Ravalli County

9690 Bitterroot Valley Coop

Fund	Account	Description	2003 Value	2004 Value
XX	XXX 26XX	41X Energy Utility Services	2,256.00	2,405.89
XX	XXX 4XXX	710 Land	0.00	0.00
XX	XXX 4XXX	715 Land Improvements	0.00	0.00
XX	XXX 4XXX	720 Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX	725 Major Construction Services	0.00	0.00
XX	XXX 4XXX	73X Major Equipment-New	0.00	0.00
XX	XXX 4XXX	74X Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX	561 Tuition to Other School Districts Within the State	0.00	0.00
XX	XXX XXXX	562 Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX	563 Educational Fees to Detention Facilities	0.00	0.00



Trustees' Financial Summary

FY2003-04

Submit ID: 9690-89544497

41 Ravalli County

9690 Bitterroot Valley Coop

Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	0.00
b. Related Services Block Grant Entitlement	0.00
c. Total Entitlements Subject to Reversion	0.00

Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	0.00
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	0.00
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	0.00
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

Note to District:

If the amount on Line (g) is greater than zero, this amount will be used to help fund next year's special education allowable cost entitlement. Record the reversion as deferred revenue in this fiscal year so that fund balance is not overstated or incorrectly reappropriated. This year's special education reversion is used to reduce next year's Special Education Allowable Cost Payment.

All MAEFAIRS filers and paper filers must record the following adjusting entry in your General Fund as of 06/30:

<u>General Ledger</u>	<u>Debit</u>	<u>Credit</u>
X01-402 Revenue	0.00	
X01-680 Deferred Revenue		0.00

A Special Education Reversion Amount greater than zero on line (g) above reduces revenue 3115-State Special Education Allowable Cost Payment to Districts recorded in the Trustees' Financial Summary (TFS) General Fund (Fund 01). MAEFAIRS records the reduction of special education revenue on the TFS, however, paper filers must make the following adjusting entry on their books.

Subsidiary Ledger

X01-3115 Special Education Allowable	0.00
--------------------------------------	------

Columnar accounting systems should reduce the amount reported in the Special Education Allowable revenue source (3115) shown in (g) and establish a new column for Deferred Revenue.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.



Trustees' Financial Summary

FY2003-04

Submit ID: 9690-89544497

41 Ravalli County

9690 Bitterroot Valley Coop

Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26	
280	1XXX	1XX	0.00	0.00	0.00	0.00	
280	1XXX	2XX	0.00	0.00	0.00	0.00	
280	1XXX	3XX	0.00	0.00	0.00	0.00	
280	1XXX	4XX	0.00	0.00	0.00	0.00	
280	1XXX	5XX	0.00	0.00	0.00	0.00	
280	1XXX	6XX	0.00	0.00	0.00	0.00	
280	1XXX	7XX	0.00	0.00	0.00	0.00	
280	21XX	1XX	0.00	0.00	0.00	0.00	
280	21XX	2XX	0.00	0.00	0.00	0.00	
280	21XX	3XX	0.00	0.00	0.00	0.00	
280	21XX	4XX	0.00	0.00	0.00	0.00	
280	21XX	5XX	0.00	0.00	0.00	0.00	
280	21XX	6XX	0.00	0.00	0.00	0.00	
280	21XX	7XX	0.00	0.00	0.00	0.00	
280	221X	1XX	0.00	0.00	0.00	0.00	
280	221X	2XX	0.00	0.00	0.00	0.00	
280	221X	3XX	0.00	0.00	0.00	0.00	
280	221X	4XX	0.00	0.00	0.00	0.00	
280	221X	5XX	0.00	0.00	0.00	0.00	
280	221X	6XX	0.00	0.00	0.00	0.00	
280	221X	7XX	0.00	0.00	0.00	0.00	
280	222X	1XX	0.00	0.00	0.00	0.00	
280	222X	2XX	0.00	0.00	0.00	0.00	
280	222X	3XX	0.00	0.00	0.00	0.00	
280	222X	4XX	0.00	0.00	0.00	0.00	
280	222X	5XX	0.00	0.00	0.00	0.00	
280	222X	6XX	0.00	0.00	0.00	0.00	
280	222X	7XX	0.00	0.00	0.00	0.00	
280	24XX	1XX	0.00	0.00	0.00	0.00	
280	24XX	2XX	0.00	0.00	0.00	0.00	
280	24XX	3XX	0.00	0.00	0.00	0.00	
280	24XX	4XX	0.00	0.00	0.00	0.00	
280	24XX	5XX	0.00	0.00	0.00	0.00	
280	24XX	6XX	0.00	0.00	0.00	0.00	
280	24XX	7XX	0.00	0.00	0.00	0.00	
280	62XX	920	0.00	0.00	0.00	0.00	
Totals			0.00	0.00	0.00	0.00	0.00



Trustees' Financial Summary

FY2003-04

Submit ID: 9690-89544497

41 Ravalli County

9690 Bitterroot Valley Coop

Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.

** Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY04.*



Trustees' Financial Summary

FY2003-04

Submit ID: 9690-89544497

41 Ravalli County

9690 Bitterroot Valley Coop

Governmental Activities:*	Beginning Balance	Additions	Removals	Ending Balance
Buildings	81,012.19	0.00	0.00	81,012.19
Machinery And Equipment	23,121.46	0.00	0.00	23,121.46
Totals at historical cost	104,133.65	0.00	0.00	104,133.65
Less Accumulated depreciation for:				
Building Accum	12,961.95	3,240.49	0.00	16,202.44
Machinery And Equipment Accum	13,776.25	2,135.81	0.00	15,912.06
Total accumulated depreciation	26,738.20	5,376.30	0.00	32,114.50
Governmental activities, capital assets, net	77,395.45	-5,376.30	0.00	72,019.15

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.

Depreciation by Function for FY2004	Governmental Activities	Business-Type Activities
Operations and Maintenance (26XX)	5,376.30	0.00
Total Depreciation for FY2004	5,376.30	0.00



Trustees' Financial Summary

FY2003-04

Submit ID: 9690-89544497

41 Ravalli County

9690 Bitterroot Valley Coop

	(a)	(b)	(c)	(d)	(e)	(f)	(h)
	Beginning Balance (7/1/2003)	New Debt & Other Additions	Principal Payments	Refunding & Other Reduction	Ending Balance (6/30/2004) [a + b - c - d]	Current Portion Due FY2005	Long-Term Portion Due FY2006-
Governmental Activities *							
Compensated Absences	48,596.32	7,143.37	0.00	0.00	55,739.69	0.00	55,739.69
Total Governmental Activity							
Long-Term Liabilities	48,596.32	7,143.37	0.00	0.00	55,739.69	0.00	55,739.69

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.