



**Budget Report
 FY2012-13
 56 Yellowstone
 0965 Billings Elem**

Submit ID: 0965-08546399

Due Dates:

Board of Trustees adopts Final Budget no later than August 25th before: computation of GF levy requirement by Cty Supt. & the fixing of district tax levies. (MCA 20-9-131)

Board of Trustees transmits to County Supt. within 3 days after final approval. (MCA 20-9-131)

County Supt. transmits to County Commissioners by the later of the 1st Tuesday in September or within 30 calendar days after receipt of certified taxable values. (MCA 20-9-142)

County Supt. transmits to Office of Public Instruction on or before September 15th. (MCA 20-9-134)

District ANB And Taxable Valuation

	<u>ANB</u>		<u>Taxable Valuation</u>
	<u>EL</u>	<u>HS</u>	
District:	11,208	N/A	176,069,203

* indicates that the 3 year average ANB was used to calculate the budget limitations

The final budget is approved as set forth in this document.

Certification

District Clerk:

Leo Hudetz

(Signature)

(Date)

Chairperson, School Trustees:

Teresa Stroebe

(Signature)

(Date)

County Superintendent:

Max R. Lenington

(Signature)

(Date)

Chairperson, County Commissioners:

(Print)

(Signature)

(Date)

Name of Contact:

(Print)

(Signature)

(Phone)



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Summary

Fund [A]	Adopted Budget [B]	Total Reserves (961-966) [C]	Reserve Limit [D]	% of Adopted Budget Reserved (C/B) x 100 [E]	Unreserved Fund Balance Reappropriated (970) [F]	Other Revenue [G]	District Property Tax Requirements (B - F - G = H) If < 0, enter 0 [H]	District Mill Levies H / (TV x .001) [I]
01 General	67,751,214.81	2,740,723.37	10%	4.05%	0.00	47,888,360.51	19,862,854.30	112.80
10 Transportation	4,041,921.00	209,883.38	20%	5.19%	0.00	1,425,301.36	2,616,619.64	14.86
11 Bus Depreciation	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
13 Tuition	200,000.00		N/A		120,226.50	0.00	79,773.50	0.45
14 Retirement	9,500,000.00	2,150,844.35	35%	22.64%	0.00	9,500,000.00		
17 Adult Education	608,430.00	212,950.50	35%	35.00%	16,343.73	13,000.00	579,086.27	3.29
19 Non-Operating	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
28 Technology	79,732.20	0.00	N/A	0.00%	12,324.85	67,407.35	0.00	0.00
29 Flexibility	583,941.16	0.00	N/A	0.00%	405,426.64	178,514.52	0.00	0.00
61 Building Reserve	269,021.09	0.00	N/A	0.00%	269,021.09	0.00	0.00	0.00
Total of All Funds	83,034,260.26	5,314,401.60			823,342.81	59,072,583.74	23,138,333.71	131.40

50 Debt Service								
Tax								
ELBond	1,440,555.43	0.00	20-9-438	0.00%	131,001.75	828,708.44	480,845.24	2.73



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General Fund Limits And Reserves Worksheet

PART I. Certified Budget Data

ANB By Budget Unit:	E1	BILLINGS K-6	8,781
	M1	BILLINGS 7-8	2,427

* indicates that the 3 year average ANB was used to calculate the budget limitations

A.	Direct State Aid	(I-A)	25,907,169.10
B.	Mandatory Non-isolated Levy	(I-B)	0.00
C.	Quality Educator	(I-C)	2,363,795.23
D.	At Risk Student	(I-D)	316,704.62
E.	Indian Education For All	(I-E)	228,643.20
F.	American Indian Achievement Gap	(I-F)	260,400.00
G.	State Spec Ed Allowable Cost Pymt to Districts	(I-G)	3,721,062.15
H.	State Special Education Related-Services Payment To Coop	(I-H)	0.00
I.	District GTB Subsidy Per Elementary Base Mill	(I-I)	282,879.00
J.	District GTB Subsidy Per High School Base Mill	(I-J)	N/A

PART II. General Fund Budget Limits

Prior Year Budget Data:

A.	ANB	(II-A)	10,839
B.	BASE Budget Limit	(II-B)	52,115,617.39
C.	Maximum Budget Limit	(II-C)	65,295,721.68
D.	Over-BASE Levy As Submitted on Budget	(II-D)	12,842,886.59
E.	Adopted Budget	(II-E)	65,108,503.98

Current Year Budget Data:

F.	% Special Education in Maximum Budget	(II-F)	100%
G.	BASE Budget (Minimum Budget Amount Required)	(II-G)	54,745,328.22
H.	Maximum Budget Limit	(II-H)	68,569,540.05
I.	Highest Budget Without a Vote	(II-I)	67,751,214.81
J.	Highest Budget	(II-J)	68,569,540.05
K.	Highest Voted Amount	(II-K)	818,325.24
L.	Amount Approved on Ballot by Voters	(II-L)	0.00
M.	Adopted Budget	(II-M)	67,751,214.81

PART III. General Fund Balance For Budget As Of June 30

A.	Operating Reserve (961)	(III-A)	2,740,723.37
B.	Excess Reserves	(III-B)	0.00
	1. Reserve For Protested/Delinquent Taxes (963)	(III-B1)	0.00
	2. Reserve For Tax Audit Receipts (964)	(III-B2)	0.00
C.	Unreserved Fund Balance Reappropriated (970)	(III-C)	0.00
	1. Prior Year Excess Reserves Funding Over-BASE (970a)	(III-C1)	0.00
	2. Remaining Fund Balance Available (970b)	(III-C2)	0.00
D.	TOTAL GENERAL FUND BALANCE FOR BUDGET (TFS48)	(III-D)	2,740,723.37



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PART V. General Fund Worksheet

General Fund Budget:

A. Adopted General Fund Budget(V-A)		67,751,214.81
1. BASE Budget Limit	.....(V-A1)	54,745,328.22	
2. Over-BASE Budget	.....(V-A2)	13,005,886.59	

Funding The BASE Budget:

B. Direct State Aid	.....(V-B)		25,907,169.10
1. Direct State Aid Paid By State	.....(V-B1)	25,907,169.10	
2. Direct State Aid Paid By Non-Isolated District	.....(V-B2)	0.00	
C. Quality Educator	.....(V-C)		2,363,795.23
D. At Risk Student	.....(V-D)		316,704.62
E. Indian Education For All	.....(V-E)		228,643.20
F. American Indian Achievement Gap	.....(V-F)		260,400.00
G. Special Education Allowable Cost Payment	.....(V-G)		3,721,062.15
H. Remaining Fund Balance Available	.....(V-H)		0.00
I. Non-Levy Revenue	.....(V-I)		3,652,029.27
1. Actual Non-Levy Revenue	.....(V-I1)	12,434.20	
2. Anticipated Non-Levy Revenue	.....(V-I2)	3,639,595.07	
J. Other Non-Levy Revenue	.....(V-J)		0.00
K. BASE Levy Requirements	.....(V-K)		18,295,524.65
1. State Guaranteed Tax Base Aid	.....(V-K1)	11,275,556.94	
2.* District Property Tax Levy To Fund BASE (BASE Levy)	.....(V-K2)	7,019,967.71	
L. Subtotal of BASE Budget Revenue	.....(V-L)		54,745,328.22

Funding The Over-BASE Budget:

M. Fund Balance & Non-Levy Revenue Available To Fund Over-BASE	.....(V-M)		0.00
N. Over-BASE Only Revenues	.....(V-N)		163,000.00
1. Prior Year Excess Reserves Reappropriated (Over-BASE Only)	.....(V-N1)	0.00	
2. Tuition	.....(V-N2)	163,000.00	
O. District Property Tax Levy To Fund Over-BASE Budget (Over-BASE Levy)	.....(V-O)		12,842,886.59
P. Subtotal of Over-BASE Revenue	.....(V-P)		13,005,886.59

Mill Levies:

Q. District Non-Isolated Mills	.....(V-Q)		0.00
R. BASE Mills - Elementary	.....(V-R)		39.86
S. BASE Mills - High School	.....(V-S)		0.00
T. Over-BASE Mills	.....(V-T)		72.94
U. Total General Fund Mills(V-U)		112.80

* Should be approximately equal to (Taxable Value X .001) X BASE Mills



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01 General Fund

Adopted Budget 0001 67,751,214.81

Budget Uses

Expenditure Budget 0002 67,751,214.81
 Add To Fund Balance 0003 0.00

Estimated Funding Sources

Unreserved Fund Balance Reappropriated 0970 0.00
 Direct State Aid 3110 25,907,169.10
 Quality Educator 3111 2,363,795.23
 At Risk Student 3112 316,704.62
 Indian Education For All 3113 228,643.20
 American Indian Achievement Gap 3114 260,400.00
 State Spec Ed Allowable Cost Pymt to Districts 3115 3,721,062.15
 State Guaranteed Tax Base Aid 3120 11,275,556.94

Actual Non-levy Revenue

Tax Title and Property Sales 1130 0.00
 Interest Earnings 1510 12,434.20
 Revenue from Community Services Activities 1800 0.00
 Other Revenue from Local Sources 1900 0.00
 Rentals 1910 0.00
 Contributions/Donations from Private Sources 1920 0.00
 Textbook Sales and Rentals 1940 0.00
 Fees - Users/Resale of Supplies 1945 0.00
 Services Provided Other School Districts or Coops 1950 0.00
 Services Provided Other Local Governmental Units 1960 0.00
 Services Provided Other Funds 1970 0.00
 Summer School Fees 1981 0.00
 State Payment in Lieu of Taxes - FWP 3302 0.00

Anticipated Non-levy Revenue - BASE

Coal Gross Proceeds 1123 0.00
 State School Block Grant 3444 3,484,091.36
 State Combined Fund School Block Grant 3445 0.00
 SB372 Block Grant Reimbursement 3446 155,503.71
 SB372 Combined Block Grant Reimbursement 3447 0.00
 Montana Oil and Gas Tax 3460 0.00
 Federal Revenue in Lieu of Taxes 4800 0.00

Anticipated Non-levy Revenue - Over-BASE

Individual Tuition 1310 163,000.00
 Tuition from Schl Dists Within State 1320 0.00
 Tuition from Schl Dists Outside State 1330 0.00



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01 General Fund

State Tuition for State Placement 3117 0.00

Other Non-levy Revenue

District Levy - Distn of Pr Yr's Prot/Dlq Taxes 1117 0.00
 District Levy - Dept of Rev Tax Audit Receipts 1118 0.00
 Penalties and Interest on Taxes 1190 0.00
 Other Revenue 9100 0.00
 Residual Equity Transfers In 9710 0.00

Levies

Mandatory Non-isolated Levy 1110(a) 0.00
 BASE Levy 1110(b) 7,019,967.71
 Over-BASE Levy 1110(c) 12,842,886.59
 District Tax Levy 1110 19,862,854.30
 Total Estimated Revenues to Fund Adopted Budget 0004 67,751,214.81
 Estimated Revenues Exceeding Adopted Budget 0004a 0.00



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10 Transportation Fund

Adopted Budget	0001	4,041,921.00
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Budget Uses

Expenditure Budget	0002	4,041,921.00
Add To Fund Balance	0003	0.00

Transportation Schedule Data

On-Schedule	0005	1,197,200.00
Contingency	0006	0.00
Over-Schedule	0011	2,844,721.00

Fund Balance for Budget	TFS48	209,883.38
Operating Reserve	0961	209,883.38
Unreserved Fund Balance Reappropriated	0970	0.00

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Individual Transportation Fees	1410	24,000.00
Trans Fees from Other Schl Dists Within State	1420	15,000.00
Trans Fees from Other Schl Dists Outside State	1430	0.00
Other Transportation Fees	1440	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State Tuition for State Placement	3117	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State School Block Grant	3444	170,183.29
State Combined Fund School Block Grant	3445	0.00
SB372 Block Grant Reimbursement	3446	18,918.07
SB372 Combined Block Grant Reimbursement	3447	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00

Reimbursements

County On-Schedule Trans Reimb	2220	598,600.00
State On-Schedule Trans Reimb	3210	598,600.00
District Tax Levy	1110	2,616,619.64
District Mills	999	14.86
Total Estimated Revenues to Fund Adopted Budget	0004	4,041,921.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



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11 Bus Depreciation Fund

Adopted Budget	0001	0.00
Budget Uses		
Expenditure Budget	0002	0.00
Add To Fund Balance	0003	0.00
Fund Balance for Budget		
Operating Reserve	TFS48	0.00
Unreserved Fund Balance Reappropriated	0961	0.00
Unreserved Fund Balance Reappropriated	0970	0.00
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State Combined Fund School Block Grant	3445	0.00
SB372 Combined Block Grant Reimbursement	3447	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
Use Estimated Non-levy Revenue to Lower Levies? (Yes or No)		No
District Tax Levy	1110	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	0.00



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13 Tuition Fund

Adopted Budget 0001 200,000.00

Budget Uses

Expenditure Budget 0002 200,000.00

Add To Fund Balance 0003 0.00

Fund Balance for Budget TFS48 120,226.50

Unreserved Fund Balance Reappropriated 0970 120,226.50

Estimated Funding Sources

Coal Gross Proceeds 1123 0.00

Interest Earnings 1510 0.00

Other Revenue from Local Sources 1900 0.00

Direct State Aid 3110 0.00

State Payment in Lieu of Taxes - FWP 3302 0.00

State Combined Fund School Block Grant 3445 0.00

SB372 Combined Block Grant Reimbursement 3447 0.00

Montana Oil and Gas Tax 3460 0.00

Other Revenue 9100 0.00

Residual Equity Transfers In 9710 0.00

District Tax Levy 1110 79,773.50

District Mills 999 0.45

Total Estimated Revenues to Fund Adopted Budget 0004 200,000.00

Estimated Revenues Exceeding Adopted Budget 0004a 0.00



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14 Retirement Fund

Adopted Budget	0001	9,500,000.00
Budget Uses		
Expenditure Budget	0002	9,500,000.00
Add To Fund Balance	0003	0.00
Fund Balance for Budget		
Operating Reserve	TFS48	2,150,844.35
Operating Reserve	0961	2,150,844.35
Unreserved Fund Balance Reappropriated	0970	0.00
Estimated Funding Sources		
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
County Retirement Distribution	2240	9,500,000.00
Total Estimated Revenues to Fund Adopted Budget	0004	9,500,000.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



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17 Adult Education Fund

Adopted Budget	0001	608,430.00
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Budget Uses

Expenditure Budget	0002	608,430.00
Add To Fund Balance	0003	0.00

Fund Balance for Budget	TFS48	229,294.23
Operating Reserve	0961	212,950.50
Unreserved Fund Balance Reappropriated	0970	16,343.73

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Fees for Adult Education	1340	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	13,000.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State Combined Fund School Block Grant	3445	0.00
SB372 Combined Block Grant Reimbursement	3447	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Tax Levy	1110	579,086.27
District Mills	999	3.29
Total Estimated Revenues to Fund Adopted Budget	0004	608,430.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



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19 Non-Operating Fund

Adopted Budget 0001 0.00

Budget Uses

Expenditure Budget 0002 0.00
 Add To Fund Balance 0003 0.00

Transportation Schedule Data

On-Schedule 0005 0.00
 Contingency 0006 0.00
 Over-Schedule 0011 0.00

Fund Balance for Budget TFS48 0.00
 Operating Reserve 0961 0.00
 Unreserved Fund Balance Reappropriated 0970 0.00

Estimated Funding Sources

Coal Gross Proceeds 1123 0.00
 Interest Earnings 1510 0.00
 Other Revenue from Local Sources 1900 0.00
 State Payment in Lieu of Taxes - FWP 3302 0.00
 State Combined Fund School Block Grant 3445 0.00
 SB372 Combined Block Grant Reimbursement 3447 0.00
 Montana Oil and Gas Tax 3460 0.00
 Other Revenue 9100 0.00
 Residual Equity Transfers In 9710 0.00

Reimbursements

County On-Schedule Trans Reimb 2220 0.00
 State On-Schedule Trans Reimb 3210 0.00
 District Tax Levy 1110 0.00
 District Mills 999 0.00
 Total Estimated Revenues to Fund Adopted Budget 0004 0.00
 Estimated Revenues Exceeding Adopted Budget 0004a 0.00



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28 Technology Fund

Adopted Budget	0001	79,732.20
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Budget Uses

Expenditure Budget	0002	79,732.20
Add To Fund Balance	0003	0.00

Fund Balance for Budget	TFS48	12,324.85
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	12,324.85

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State Technology Aid	3281	67,407.35
State Payment in Lieu of Taxes - FWP	3302	0.00
State Combined Fund School Block Grant	3445	0.00
SB372 Combined Block Grant Reimbursement	3447	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Tax Levy	1110	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	79,732.20
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



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29 Flexibility Fund

Adopted Budget 0001 583,941.16

Budget Uses

Expenditure Budget 0002 583,941.16

Add To Fund Balance 0003 0.00

Fund Balance for Budget TFS48 405,426.64

Operating Reserve 0961 0.00

Unreserved Fund Balance Reappropriated 0970 405,426.64

Estimated Funding Sources

Coal Gross Proceeds 1123 0.00

Interest Earnings 1510 0.00

Other Revenue from Local Sources 1900 0.00

State Payment in Lieu of Taxes - FWP 3302 0.00

State Combined Fund School Block Grant 3445 174,758.73

SB372 Combined Block Grant Reimbursement 3447 3,755.79

Montana Oil and Gas Tax 3460 0.00

Other Revenue 9100 0.00

Residual Equity Transfers In 9710 0.00

District Mills 999 0.00

Total Estimated Revenues to Fund Adopted Budget 0004 583,941.16

Estimated Revenues Exceeding Adopted Budget 0004a 0.00



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**50 Debt Service Fund
Jurisdiction ELBond**

Taxable Value		176,069,203.00
Adopted Budget	0001	1,440,555.43

Budget Uses

Expenditure Budget	0002	909,449.55
Add To Fund Balance	0003	531,105.88
Fund Balance for Budget	TFS48	407,251.75
Fund Balance In Sinking Fund	0960	276,250.00
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	131,001.75

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State Combined Fund School Block Grant	3445	0.00
SB372 Combined Block Grant Reimbursement	3447	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	828,708.44
Residual Equity Transfers In	9710	0.00
District Tax Levy	1110	480,845.24
Jurisdiction Mills	999	2.73
Total Estimated Revenues to Fund Adopted Budget	0004	1,440,555.43
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

Bond Issues

Issue Type	Issue	Maturity	Issue	Outstanding	Principal	Interest	Agent Fees
	Date	Date	Amount	6/30/13			
Elementary Bond	07/12/2012	06/15/2032	4,553,502.00	4,325,826.90	227,675.10	50,032.88	500.00
Elementary Bond	07/12/2012	06/15/2032	5,811,000.00	5,456,900.00	354,100.00	0.00	500.00
Elementary Bond	02/01/2011	06/15/2027	2,000,000.00	1,750,275.31	124,724.69	0.00	500.00
Elementary Bond	02/01/2011	06/15/2027	2,420,000.00	2,117,833.12	150,916.88	0.00	500.00

Total Bond Requirements 909,449.55

Total Debt Service Requirements 0002 909,449.55



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61 Building Reserve Fund

Adopted Budget	0001	269,021.09
Budget Uses		
Expenditure Budget	0002	269,021.09
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	269,021.09
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	269,021.09
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Tax Title and Property Sales	1130	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State Combined Fund School Block Grant	3445	0.00
SB372 Combined Block Grant Reimbursement	3447	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
Use Estimated Non-levy Revenue to Lower Levies? (Yes or No)		No
District Tax Levy	1110	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	269,021.09