Budget Report
FY2011-12

Submit ID: 0374-40616499

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0374 West Yellowstone K-12

Due Dates:

Board of Trustees adopts Final Budget no later than August 25th before: computation of GF levy requirement by Cty Supt. & the fixing of district tax levies. (MCA 20-9-131)
Board of Trustees transmits to County Supt. within 3 days after final approval. (MCA 20-9-131)
County Supt. transmits to County Commissioners by the later of the 1st Tuesday in September or within 30 calendar days after receipt of certified taxable values. (MCA 20-9-142)
County Supt. transmits to Office of Public Instruction on or before September 15th. (MCA 20-9-134)

District ANB And Taxable Valuation

	ANB			Taxable Valuation
	EL		HS	
District:	171	*	65	9,532,478

* indicates that the 3 year average ANB was used to calculate the budget limitations

The final budget is approved as set forth in this document.

Certification

District Clerk: Mary Davis

(Signature) (Date)

Chairperson, School Trustees: Maggie Anderson

(Signature) (Date)

County Superintendent: Mary Ellen Fitzgerald

(Signature) (Date)

Chairperson, County Commissioners:

(Print)

(Signature) (Date)

Name of Contact:

(Print)

(Signature) (Phone)

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Summary

Fund [A]	Adopted Budget [B]	Total Reserves (961-966) [C]	Reserve Limit [D]	% of Adopted Budget Reserved (C/B) x 100 [E]	Unreserved Fund Balance Reappropriated (970) [F]	Other Revenue [G]	District Property Tax Requirements (B - F - G = H) If < 0, enter 0 [H]	District Mill Levies H / (TV x .001) [I]
01 General	1,873,569.97	187,357.00	10%	10.00%	31,695.08	1,014,926.26	826,948.63	86.75
10 Transportation	141,879.00	22,945.63	20%	16.17%	0.00	37,704.04	104,174.96	10.93
11 Bus Depreciation	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
13 Tuition	829.97		N/A		829.97	0.00	0.00	0.00
14 Retirement	239,673.00	55,465.14	35%	23.14%	0.00	239,673.00		
17 Adult Education	32,882.54	11,508.89	35%	35.00%	21,373.65	0.00	11,508.89	1.21
19 Non-Operating	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
28 Technology	40,853.42	3,144.56	N/A	7.70%	0.00	1,867.02	38,986.40	4.09
29 Flexibility	10,393.97	0.00	N/A	0.00%	9,943.54	450.43	0.00	0.00
61 Building Reserve	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
Total of All Funds	2,340,081.87	280,421.22			63,842.24	1,294,620.75	981,618.88	102.98

50 Debt Service								
Tax								
69 R&C	233,577.50	0.00	20-9-438	0.00%	130,922.95	0.00	102,654.55	10.77

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General Fund Limits And Reserves Worksheet

PART I. Certified Budget Data

ANB By Budget Unit:

E1	WEST YELLOWSTONE K-6	138
M1	WEST YELLOWSTONE 7-8	33
H1	WEST YELLOWSTONE HS 9-12	65 *

* indicates that the 3 year average ANB was used to calculate the budget limitations

A.	Direct State Aid	(I-A)	735,974.95
B.	Mandatory Non-isolated Levy	(I-B)	0.00
C.	Quality Educator	(I-C)	69,202.46
D.	At Risk Student	(I-D)	6,149.35
E.	Indian Education For All	(I-E)	4,814.40
F.	American Indian Achievement Gap	(I-F)	800.00
G.	State Spec Ed Allowable Cost Pymt to Districts	(I-G)	58,658.06
H.	State Special Education Related-Services Payment To Coop	(I-H)	11,591.58
I.	District GTB Subsidy Per Elementary Base Mill	(I-I)	0.00
J.	District GTB Subsidy Per High School Base Mill	(I-J)	143.00

PART II. General Fund Budget Limits

Prior Year Budget Data:

A.	ANB	(II-A)	240
B.	BASE Budget Limit	(II-B)	1,522,366.84
C.	Maximum Budget Limit	(II-C)	1,906,491.17
D.	Over-BASE Levy As Submitted on Budget	(II-D)	338,253.78
E.	Adopted Budget	(II-E)	1,866,620.62

Current Year Budget Data:

F.	% Special Education in Maximum Budget	(II-F)	100%
G.	BASE Budget (Minimum Budget Amount Required)	(II-G)	1,484,905.24
H.	Maximum Budget Limit	(II-H)	1,856,350.31
I.	Highest Budget Without a Vote	(II-I)	1,838,898.42
J.	Highest Budget	(II-J)	1,873,569.97
K.	Highest Voted Amount	(II-K)	34,671.55
L.	Amount Approved on Ballot by Voters	(II-L)	60,661.41
M.	Adopted Budget	(II-M)	1,873,569.97

PART III. General Fund Balance For Budget As Of June 30

A.	Operating Reserve (961)	(III-A)		187,357.00
B.	Excess Reserves	(III-B)		0.00
	1. Reserve For Protested/Delinquent Taxes (963)	(III-B1)	0.00	
	2. Reserve For Tax Audit Receipts (964)	(III-B2)	0.00	
C.	Unreserved Fund Balance Reappropriated (970)	(III-C)		31,695.08
	1. Prior Year Excess Reserves Funding Over-BASE (970a)	(III-C1)	0.00	
	2. Remaining Fund Balance Available (970b)	(III-C2)	31,695.08	
D.	TOTAL GENERAL FUND BALANCE FOR BUDGET (TFS48)	(III-D)		219,052.08

PART IV. District GTB Subsidy Worksheet For K-12 Districts

Special Education:		**Elementary**	**High School**	**K-12**
A.	Special Education Allowable Costs	42,804.95	15,853.11	58,658.06
B.	Special Education RSBG to Coop	8,580.78	3,010.80	11,591.58
C.	Percent Special Education in BASE	40%	40%	40%
D.	Special Education Allowable Costs	20,554.29	7,545.56	28,099.86

Proration of BASE Budget to Elementary and High School Programs:		**Elementary**	**High School**	**K-12**
E.	100% Of Basic Entitlement	88,264.00	256,003.00	344,267.00
F.	100% Of Per Student Entitlement	890,954.40	411,255.00	1,302,209.40
		979,218.40	667,258.00	1,646,476.40
		X 0.353	X 0.353	X 0.353
G.	GTB Aid Budget Area	345,664.10	235,542.07	581,206.17
H.	Special Education in BASE@40%	20,554.29	7,545.56	28,099.86
I.	Subsidized BASE Amount	366,218.39	243,087.63	609,306.03
J.	Subsidized BASE Ratio	60%	40%	100%

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PART V. General Fund Worksheet

General Fund Budget:

A.	Adopted General Fund Budget	(V-A)		1,873,569.97
1.	BASE Budget Limit	(V-A1)	1,484,905.24	
2.	Over-BASE Budget	(V-A2)	388,664.73	

Funding The BASE Budget:

B.	Direct State Aid	(V-B)		735,974.95
1.	Direct State Aid Paid By State	(V-B1)	735,974.95	
2.	Direct State Aid Paid By Non-Isolated District	(V-B2)	0.00	
C.	Quality Educator	(V-C)		69,202.46
D.	At Risk Student	(V-D)		6,149.35
E.	Indian Education For All	(V-E)		4,814.40
F.	American Indian Achievement Gap	(V-F)		800.00
G.	Special Education Allowable Cost Payment	(V-G)		58,658.06
H.	Remaining Fund Balance Available	(V-H)		31,695.08
I.	Non-Levy Revenue	(V-I)		129,409.25
1.	Actual Non-Levy Revenue	(V-I1)	3,343.05	
2.	Anticipated Non-Levy Revenue	(V-I2)	126,066.20	
J.	Other Non-Levy Revenue	(V-J)		0.00
K.	BASE Levy Requirements	(V-K)		448,201.69
1.	State Guaranteed Tax Base Aid	(V-K1)	2,649.79	
2.*	District Property Tax Levy To Fund BASE (BASE Levy)	(V-K2)	445,551.90	
L.	Subtotal of BASE Budget Revenue	(V-L)		1,484,905.24

Funding The Over-BASE Budget:

M.	Fund Balance & Non-Levy Revenue Available To Fund Over-BASE	(V-M)		0.00
N.	Over-BASE Only Revenues	(V-N)		7,268.00
1.	Prior Year Excess Reserves Reappropriated (Over-BASE Only)	(V-N1)	0.00	
2.	Tuition	(V-N2)	7,268.00	
O.	District Property Tax Levy To Fund Over-BASE Budget (Over-BASE Levy)	(V-O)		381,396.73
P.	Subtotal of Over-BASE Revenue	(V-P)		388,664.73

Mill Levies:

Q.	District Non-Isolated Mills	(V-Q)	0.00
R.	BASE Mills - Elementary	(V-R)	28.21
S.	BASE Mills - High School	(V-S)	18.53
T.	Over-BASE Mills	(V-T)	40.01
U.	Total General Fund Mills	(V-U)	86.75

* Should be approximately equal to (Taxable Value X .001) X BASE Mills

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01 General Fund

Adopted Budget	0001	1,873,569.97

Budget Uses

Expenditure Budget	0002	1,873,569.97
Add To Fund Balance	0003	0.00

Estimated Funding Sources

Unreserved Fund Balance Reappropriated	0970	31,695.08
Direct State Aid	3110	735,974.95
Quality Educator	3111	69,202.46
At Risk Student	3112	6,149.35
Indian Education For All	3113	4,814.40
American Indian Achievement Gap	3114	800.00
State Spec Ed Allowable Cost Pymt to Districts	3115	58,658.06
State Guaranteed Tax Base Aid	3120	2,649.79

Actual Non-levy Revenue

Tax Title and Property Sales	1130	0.00
Interest Earnings	1510	2,537.09
Revenue from Community Services Activities	1800	0.00
Other Revenue from Local Sources	1900	0.00
Rentals	1910	600.00
Contributions/Donations from Private Sources	1920	0.00
Textbook Sales and Rentals	1940	0.00
Fees - Users/Resale of Supplies	1945	205.96
Services Provided Other School Districts or Coops	1950	0.00
Services Provided Other Local Govermental Units	1960	0.00
Services Provided Other Funds	1970	0.00
Summer School Fees	1981	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00

Anticipated Non-levy Revenue - BASE

Coal Gross Proceeds	1123	0.00
State School Block Grant	3444	126,066.20
State Combined Fund School Block Grant	3445	0.00
Montana Oil and Gas Tax	3460	0.00
Federal Revenue in Lieu of Taxes	4800	0.00

Anticipated Non-levy Revenue - Over-BASE

Individual Tuition	1310	6,000.00
Tuition from Schl Dists Within State	1320	1,268.00
Tuition from Schl Dists Outside State	1330	0.00
State Tuition for State Placement	3117	0.00

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01 General Fund

Other Non-levy Revenue

District Levy - Distn of Pr Yr's Prot/Dlq Taxes		1117	0.00
District Levy - Dept of Rev Tax Audit Receipts		1118	0.00
Penalties and Interest on Taxes		1190	0.00
Other Revenue		9100	0.00
Residual Equity Transfers In		9710	0.00

Levies

Mandatory Non-isolated Levy	1110(a)	0.00	
BASE Levy	1110(b)	445,551.90	
Over-BASE Levy	1110(c)	381,396.73	
District Tax Levy		1110	826,948.63
Total Estimated Revenues to Fund Adopted Budget		0004	1,873,569.97
Estimated Revenues Exceeding Adopted Budget		0004a	0.00

10 Transportation Fund

Adopted Budget	0001	141,879.00

Budget Uses

Expenditure Budget	0002	141,879.00
Add To Fund Balance	0003	0.00

Transportation Schedule Data

On-Schedule	0005	30,713.40
Contingency	0006	3,071.34
Over-Schedule	0011	108,094.26

Fund Balance for Budget	TFS48	22,945.63
Operating Reserve	0961	22,945.63
Unreserved Fund Balance Reappropriated	0970	0.00

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Individual Transportation Fees	1410	0.00
Trans Fees from Other Schl Dists Within State	1420	0.00
Trans Fees from Other Schl Dists Outside State	1430	0.00
Other Transportation Fees	1440	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State Tuition for State Placement	3117	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State School Block Grant	3444	3,919.30
State Combined Fund School Block Grant	3445	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00

Reimbursements

County On-Schedule Trans Reimb	2220	16,892.37
State On-Schedule Trans Reimb	3210	16,892.37

District Tax Levy	1110	104,174.96
District Mills	999	10.93
Total Estimated Revenues to Fund Adopted Budget	0004	141,879.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

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11 Bus Depreciation Fund

Adopted Budget	0001	0.00

Budget Uses

Expenditure Budget	0002	0.00
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	0.00
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	0.00

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State Combined Fund School Block Grant	3445	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
Use Estimated Non-levy Revenue to Lower Levies? (Yes or No)		No
District Tax Levy	1110	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	0.00

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13 Tuition Fund

Adopted Budget	0001	829.97

Budget Uses

Expenditure Budget	0002	829.97
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	829.97
Unreserved Fund Balance Reappropriated	0970	829.97

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
Direct State Aid	3110	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State Combined Fund School Block Grant	3445	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Tax Levy	1110	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	829.97
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

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14 Retirement Fund

Adopted Budget	0001	239,673.00

Budget Uses

Expenditure Budget	0002	239,673.00
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	55,465.14
Operating Reserve	0961	55,465.14
Unreserved Fund Balance Reappropriated	0970	0.00

Estimated Funding Sources

Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
County Retirement Distribution	2240	239,673.00
Total Estimated Revenues to Fund Adopted Budget	0004	239,673.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

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17 Adult Education Fund

Adopted Budget	0001	32,882.54

Budget Uses

Expenditure Budget	0002	32,882.54
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	32,882.54
Operating Reserve	0961	11,508.89
Unreserved Fund Balance Reappropriated	0970	21,373.65

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Fees for Adult Education	1340	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State Combined Fund School Block Grant	3445	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Tax Levy	1110	11,508.89
District Mills	999	1.21
Total Estimated Revenues to Fund Adopted Budget	0004	32,882.54
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

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19 Non-Operating Fund

Adopted Budget	0001	0.00

Budget Uses

Expenditure Budget	0002	0.00
Add To Fund Balance	0003	0.00

Transportation Schedule Data

On-Schedule	0005	0.00
Contingency	0006	0.00
Over-Schedule	0011	0.00

Fund Balance for Budget	TFS48	0.00
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	0.00

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State Combined Fund School Block Grant	3445	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00

Reimbursements

County On-Schedule Trans Reimb	2220	0.00
State On-Schedule Trans Reimb	3210	0.00
District Tax Levy	1110	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	0.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

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28 Technology Fund

Adopted Budget	0001	40,853.42

Budget Uses

Expenditure Budget	0002	40,853.42
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	3,144.56
Operating Reserve	0961	3,144.56
Unreserved Fund Balance Reappropriated	0970	0.00

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State Technology Aid	3281	1,867.02
State Payment in Lieu of Taxes - FWP	3302	0.00
State Combined Fund School Block Grant	3445	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Tax Levy	1110	38,986.40
District Mills	999	4.09
Total Estimated Revenues to Fund Adopted Budget	0004	40,853.42
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

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29 Flexibility Fund

Adopted Budget	0001	10,393.97

Budget Uses

Expenditure Budget	0002	10,393.97
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	9,943.54
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	9,943.54

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State Combined Fund School Block Grant	3445	450.43
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	10,393.97
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

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50 Debt Service Fund

Jurisdiction 69 R&C

Taxable Value		9,532,478.00
Adopted Budget	0001	233,577.50
Budget Uses		
Expenditure Budget	0002	233,577.50
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	130,922.95
Fund Balance In Sinking Fund	0960	0.00
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	130,922.95
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State Combined Fund School Block Grant	3445	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Tax Levy	1110	102,654.55
Jurisdiction Mills	999	10.77
Total Estimated Revenues to Fund Adopted Budget	0004	233,577.50
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

Bond Issues

Issue Type	Issue Date	Maturity Date	Issue Amount	Outstanding 6/30/12	Principal	Interest	Agent Fees
Elementary Refunding Bond	05/01/2004	08/01/2011	810,000.00	0.00	115,000.00	1,638.75	150.00
High School Refunding Bond	05/01/2004	08/01/2011	810,000.00	0.00	115,000.00	1,638.75	150.00

Total Bond Requirements 233,577.50

Total Debt Service Requirements 0002 233,577.50

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61 Building Reserve Fund

Adopted Budget	0001	0.00

Budget Uses

Expenditure Budget	0002	0.00
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	0.00
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	0.00

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Tax Title and Property Sales	1130	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State Combined Fund School Block Grant	3445	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
Use Estimated Non-levy Revenue to Lower Levies? (Yes or No)		No
District Tax Levy	1110	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	0.00