



**Budget Report
FY2011-12
56 Yellowstone
0966 Billings H S**

Submit ID: 0966-32173432

Due Dates:

Board of Trustees adopts Final Budget no later than August 25th before: computation of GF levy requirement by Cty Supt. & the fixing of district tax levies. (MCA 20-9-131)
Board of Trustees transmits to County Supt. within 3 days after final approval. (MCA 20-9-131)
County Supt. transmits to County Commissioners by the later of the 1st Tuesday in September or within 30 calendar days after receipt of certified taxable values. (MCA 20-9-142)
County Supt. transmits to Office of Public Instruction on or before September 15th. (MCA 20-9-134)

District ANB And Taxable Valuation

	<u>ANB</u>		<u>Taxable Valuation</u>
	<u>EL</u>	<u>HS</u>	
District:	N/A	* 5,312	235,424,143

* indicates that the 3 year average ANB was used to calculate the budget limitations

The final budget is approved as set forth in this document.

Certification

District Clerk:

Leo Hudetz

(Signature)

(Date)

Chairperson, School Trustees:

Barbara Bryan

(Signature)

(Date)

County Superintendent:

Max R. Lenington

(Signature)

(Date)

Chairperson, County Commissioners:

(Print)

(Signature)

(Date)

Name of Contact:

(Print)

(Signature)

(Phone)



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Summary

Fund [A]	Adopted Budget [B]	Total Reserves (961-966) [C]	Reserve Limit [D]	% of Adopted Budget Reserved (C/B) x 100 [E]	Unreserved Fund Balance Reappropriated (970) [F]	Other Revenue [G]	District Property Tax Requirements (B - F - G = H) If < 0, enter 0 [H]	District Mill Levies H / (TV x .001) [I]
01 General	36,422,892.62	1,179,332.69	10%	3.24%	0.00	23,788,945.80	12,633,946.82	53.66
10 Transportation	2,083,691.00	358,523.39	20%	17.21%	0.00	610,565.95	1,473,125.05	6.26
11 Bus Depreciation	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
13 Tuition	300,000.00		N/A		113,309.18	31,830.40	154,860.42	0.66
14 Retirement	5,300,000.00	1,104,446.24	35%	20.84%	0.00	5,300,000.00		
17 Adult Education	1,600,000.00	560,000.00	35%	35.00%	208,547.61	348,000.00	1,043,452.39	4.43
19 Non-Operating	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
28 Technology	1,193,350.39	0.00	N/A	0.00%	57,301.91	36,589.48	1,099,459.00	4.67
29 Flexibility	241,410.04	0.00	N/A	0.00%	71,416.08	169,993.96	0.00	0.00
61 Building Reserve	287,870.90	0.00	N/A	0.00%	287,870.90	0.00	0.00	0.00
Total of All Funds	47,429,214.95	3,202,302.32			738,445.68	30,285,925.59	16,404,843.68	69.68

50 Debt Service								
Tax								
HS2010	883,570.00	0.00	20-9-438	0.00%	0.00	550,411.25	333,158.75	1.42



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PART V. General Fund Worksheet

General Fund Budget:

A. Adopted General Fund Budget(V-A)		36,422,892.62
1. BASE Budget Limit	.....(V-A1)	29,100,863.56	
2. Over-BASE Budget	.....(V-A2)	7,322,029.06	

Funding The BASE Budget:

B. Direct State Aid	.....(V-B)		14,298,490.73
1. Direct State Aid Paid By State	.....(V-B1)	14,298,490.73	
2. Direct State Aid Paid By Non-Isolated District	.....(V-B2)	0.00	
C. Quality Educator	.....(V-C)		1,119,626.35
D. At Risk Student	.....(V-D)		125,098.84
E. Indian Education For All	.....(V-E)		108,364.80
F. American Indian Achievement Gap	.....(V-F)		68,200.00
G. Special Education Allowable Cost Payment	.....(V-G)		1,492,452.55
H. Remaining Fund Balance Available	.....(V-H)		0.00
I. Non-Levy Revenue	.....(V-I)		1,715,821.39
1. Actual Non-Levy Revenue	.....(V-I1)	8,915.89	
2. Anticipated Non-Levy Revenue	.....(V-I2)	1,706,905.50	
J. Other Non-Levy Revenue	.....(V-J)		0.00
K. BASE Levy Requirements	.....(V-K)		10,172,808.90
1. State Guaranteed Tax Base Aid	.....(V-K1)	4,810,891.14	
2.* District Property Tax Levy To Fund BASE (BASE Levy)	.....(V-K2)	5,361,917.76	
L. Subtotal of BASE Budget Revenue	.....(V-L)		29,100,863.56

Funding The Over-BASE Budget:

M. Fund Balance & Non-Levy Revenue Available To Fund Over-BASE	.....(V-M)		0.00
N. Over-BASE Only Revenues	.....(V-N)		50,000.00
1. Prior Year Excess Reserves Reappropriated (Over-BASE Only)	.....(V-N1)	0.00	
2. Tuition	.....(V-N2)	50,000.00	
O. District Property Tax Levy To Fund Over-BASE Budget (Over-BASE Levy)	.....(V-O)		7,272,029.06
P. Subtotal of Over-BASE Revenue	.....(V-P)		7,322,029.06

Mill Levies:

Q. District Non-Isolated Mills	.....(V-Q)		0.00
R. BASE Mills - Elementary	.....(V-R)		0.00
S. BASE Mills - High School	.....(V-S)		22.77
T. Over-BASE Mills	.....(V-T)		30.89
U. Total General Fund Mills(V-U)		53.66

* Should be approximately equal to (Taxable Value X .001) X BASE Mills



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01 General Fund

Adopted Budget 0001 36,422,892.62

Budget Uses

Expenditure Budget 0002 36,422,892.62
 Add To Fund Balance 0003 0.00

Estimated Funding Sources

Unreserved Fund Balance Reappropriated 0970 0.00
 Direct State Aid 3110 14,298,490.73
 Quality Educator 3111 1,119,626.35
 At Risk Student 3112 125,098.84
 Indian Education For All 3113 108,364.80
 American Indian Achievement Gap 3114 68,200.00
 State Spec Ed Allowable Cost Pymt to Districts 3115 1,492,452.55
 State Guaranteed Tax Base Aid 3120 4,810,891.14

Actual Non-levy Revenue

Tax Title and Property Sales 1130 0.00
 Interest Earnings 1510 8,915.89
 Revenue from Community Services Activities 1800 0.00
 Other Revenue from Local Sources 1900 0.00
 Rentals 1910 0.00
 Contributions/Donations from Private Sources 1920 0.00
 Textbook Sales and Rentals 1940 0.00
 Fees - Users/Resale of Supplies 1945 0.00
 Services Provided Other School Districts or Coops 1950 0.00
 Services Provided Other Local Governmental Units 1960 0.00
 Services Provided Other Funds 1970 0.00
 Summer School Fees 1981 0.00
 State Payment in Lieu of Taxes - FWP 3302 0.00

Anticipated Non-levy Revenue - BASE

Coal Gross Proceeds 1123 0.00
 State School Block Grant 3444 1,706,905.50
 State Combined Fund School Block Grant 3445 0.00
 Montana Oil and Gas Tax 3460 0.00
 Federal Revenue in Lieu of Taxes 4800 0.00

Anticipated Non-levy Revenue - Over-BASE

Individual Tuition 1310 50,000.00
 Tuition from Schl Dists Within State 1320 0.00
 Tuition from Schl Dists Outside State 1330 0.00
 State Tuition for State Placement 3117 0.00



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01 General Fund

Other Non-levy Revenue

District Levy - Distn of Pr Yr's Prot/Dlq Taxes	1117	0.00
District Levy - Dept of Rev Tax Audit Receipts	1118	0.00
Penalties and Interest on Taxes	1190	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00

Levies

Mandatory Non-isolated Levy	1110(a)	0.00	
BASE Levy	1110(b)	5,361,917.76	
Over-BASE Levy	1110(c)	7,272,029.06	
District Tax Levy	1110		12,633,946.82
Total Estimated Revenues to Fund Adopted Budget	0004		36,422,892.62
Estimated Revenues Exceeding Adopted Budget	0004a		0.00



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10 Transportation Fund

Adopted Budget	0001	2,083,691.00
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Budget Uses

Expenditure Budget	0002	2,083,691.00
Add To Fund Balance	0003	0.00

Transportation Schedule Data

On-Schedule	0005	570,000.00
Contingency	0006	0.00
Over-Schedule	0011	1,513,691.00

Fund Balance for Budget	TFS48	358,523.39
Operating Reserve	0961	358,523.39
Unreserved Fund Balance Reappropriated	0970	0.00

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Individual Transportation Fees	1410	0.00
Trans Fees from Other Schl Dists Within State	1420	0.00
Trans Fees from Other Schl Dists Outside State	1430	0.00
Other Transportation Fees	1440	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State Tuition for State Placement	3117	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State School Block Grant	3444	40,565.95
State Combined Fund School Block Grant	3445	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00

Reimbursements

County On-Schedule Trans Reimb	2220	285,000.00
State On-Schedule Trans Reimb	3210	285,000.00
District Tax Levy	1110	1,473,125.05
District Mills	999	6.26
Total Estimated Revenues to Fund Adopted Budget	0004	2,083,691.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



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11 Bus Depreciation Fund

Adopted Budget	0001	0.00
Budget Uses		
Expenditure Budget	0002	0.00
Add To Fund Balance	0003	0.00
Fund Balance for Budget		
Operating Reserve	TFS48	0.00
Unreserved Fund Balance Reappropriated	0961	0.00
Unreserved Fund Balance Reappropriated	0970	0.00
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State Combined Fund School Block Grant	3445	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
Use Estimated Non-levy Revenue to Lower Levies? (Yes or No)		No
District Tax Levy	1110	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	0.00



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13 Tuition Fund

Adopted Budget 0001 300,000.00

Budget Uses

Expenditure Budget 0002 300,000.00

Add To Fund Balance 0003 0.00

Fund Balance for Budget TFS48 113,309.18

Unreserved Fund Balance Reappropriated 0970 113,309.18

Estimated Funding Sources

Coal Gross Proceeds 1123 0.00

Interest Earnings 1510 1,400.00

Other Revenue from Local Sources 1900 0.00

Direct State Aid 3110 30,430.40

State Payment in Lieu of Taxes - FWP 3302 0.00

State Combined Fund School Block Grant 3445 0.00

Montana Oil and Gas Tax 3460 0.00

Other Revenue 9100 0.00

Residual Equity Transfers In 9710 0.00

District Tax Levy 1110 154,860.42

District Mills 999 0.66

Total Estimated Revenues to Fund Adopted Budget 0004 300,000.00

Estimated Revenues Exceeding Adopted Budget 0004a 0.00



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14 Retirement Fund

Adopted Budget	0001	5,300,000.00
Budget Uses		
Expenditure Budget	0002	5,300,000.00
Add To Fund Balance	0003	0.00
Fund Balance for Budget		
Operating Reserve	TFS48	1,104,446.24
Operating Reserve	0961	1,104,446.24
Unreserved Fund Balance Reappropriated	0970	0.00
Estimated Funding Sources		
Interest Earnings	1510	15,000.00
Other Revenue from Local Sources	1900	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
County Retirement Distribution	2240	5,285,000.00
Total Estimated Revenues to Fund Adopted Budget	0004	5,300,000.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



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17 Adult Education Fund

Adopted Budget	0001	1,600,000.00
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Budget Uses

Expenditure Budget	0002	1,600,000.00
Add To Fund Balance	0003	0.00

Fund Balance for Budget	TFS48	768,547.61
Operating Reserve	0961	560,000.00
Unreserved Fund Balance Reappropriated	0970	208,547.61

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Fees for Adult Education	1340	340,000.00
Interest Earnings	1510	8,000.00
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State Combined Fund School Block Grant	3445	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Tax Levy	1110	1,043,452.39
District Mills	999	4.43
Total Estimated Revenues to Fund Adopted Budget	0004	1,600,000.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



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19 Non-Operating Fund

Adopted Budget 0001 0.00

Budget Uses

Expenditure Budget 0002 0.00
 Add To Fund Balance 0003 0.00

Transportation Schedule Data

On-Schedule 0005 0.00
 Contingency 0006 0.00
 Over-Schedule 0011 0.00

Fund Balance for Budget TFS48 0.00
 Operating Reserve 0961 0.00
 Unreserved Fund Balance Reappropriated 0970 0.00

Estimated Funding Sources

Coal Gross Proceeds 1123 0.00
 Interest Earnings 1510 0.00
 Other Revenue from Local Sources 1900 0.00
 State Payment in Lieu of Taxes - FWP 3302 0.00
 State Combined Fund School Block Grant 3445 0.00
 Montana Oil and Gas Tax 3460 0.00
 Other Revenue 9100 0.00
 Residual Equity Transfers In 9710 0.00

Reimbursements

County On-Schedule Trans Reimb 2220 0.00
 State On-Schedule Trans Reimb 3210 0.00
 District Tax Levy 1110 0.00
 District Mills 999 0.00
 Total Estimated Revenues to Fund Adopted Budget 0004 0.00
 Estimated Revenues Exceeding Adopted Budget 0004a 0.00



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28 Technology Fund

Adopted Budget 0001 1,193,350.39

Budget Uses

Expenditure Budget 0002 1,193,350.39

Add To Fund Balance 0003 0.00

Fund Balance for Budget TFS48 57,301.91

Operating Reserve 0961 0.00

Unreserved Fund Balance Reappropriated 0970 57,301.91

Estimated Funding Sources

Coal Gross Proceeds 1123 0.00

Interest Earnings 1510 0.00

Other Revenue from Local Sources 1900 0.00

State Technology Aid 3281 36,589.48

State Payment in Lieu of Taxes - FWP 3302 0.00

State Combined Fund School Block Grant 3445 0.00

Montana Oil and Gas Tax 3460 0.00

Other Revenue 9100 0.00

Residual Equity Transfers In 9710 0.00

District Tax Levy 1110 1,099,459.00

District Mills 999 4.67

Total Estimated Revenues to Fund Adopted Budget 0004 1,193,350.39

Estimated Revenues Exceeding Adopted Budget 0004a 0.00



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29 Flexibility Fund

Adopted Budget	0001	241,410.04
Budget Uses		
Expenditure Budget	0002	241,410.04
Add To Fund Balance	0003	0.00
Fund Balance for Budget	TFS48	71,416.08
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	71,416.08
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State Combined Fund School Block Grant	3445	169,993.96
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	241,410.04
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



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**50 Debt Service Fund
Jurisdiction HS2010**

Taxable Value		235,424,143.00
Adopted Budget	0001	883,570.00

Budget Uses

Expenditure Budget	0002	474,250.00
Add To Fund Balance	0003	409,320.00
Fund Balance for Budget	TFS48	-0.01
Fund Balance In Sinking Fund	0960	0.00
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	0.00

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State Combined Fund School Block Grant	3445	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	550,411.25
Residual Equity Transfers In	9710	0.00
District Tax Levy	1110	333,158.75
Jurisdiction Mills	999	1.42
Total Estimated Revenues to Fund Adopted Budget	0004	883,570.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

Bond Issues

Issue Type	Issue Date	Maturity Date	Issue Amount	Outstanding 6/30/12	Principal	Interest	Agent Fees
High School Bond	02/01/2011	06/15/2027	7,580,000.00	7,106,250.00	473,750.00	0.00	500.00

Total Bond Requirements

474,250.00

Total Debt Service Requirements

0002 474,250.00



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61 Building Reserve Fund

Adopted Budget 0001 287,870.90

Budget Uses

Expenditure Budget 0002 287,870.90

Add To Fund Balance 0003 0.00

Fund Balance for Budget TFS48 287,870.90

Operating Reserve 0961 0.00

Unreserved Fund Balance Reappropriated 0970 287,870.90

Estimated Funding Sources

Coal Gross Proceeds 1123 0.00

Tax Title and Property Sales 1130 0.00

Interest Earnings 1510 0.00

Other Revenue from Local Sources 1900 0.00

State Payment in Lieu of Taxes - FWP 3302 0.00

State Combined Fund School Block Grant 3445 0.00

Montana Oil and Gas Tax 3460 0.00

Other Revenue 9100 0.00

Residual Equity Transfers In 9710 0.00

Use Estimated Non-levy Revenue to Lower Levies? (Yes or No) No

District Tax Levy 1110 0.00

District Mills 999 0.00

Total Estimated Revenues to Fund Adopted Budget 0004 287,870.90