



**Budget Report  
FY2011-12  
56 Yellowstone  
0965 Billings Elem**

**Submit ID: 0965-67848360**

**Due Dates:**

*Board of Trustees adopts Final Budget no later than August 25th before: computation of GF levy requirement by Cty Supt. & the fixing of district tax levies. (MCA 20-9-131)*

*Board of Trustees transmits to County Supt. within 3 days after final approval. (MCA 20-9-131)*

*County Supt. transmits to County Commissioners by the later of the 1st Tuesday in September or within 30 calendar days after receipt of certified taxable values. (MCA 20-9-142)*

*County Supt. transmits to Office of Public Instruction on or before September 15th. (MCA 20-9-134)*

**District ANB And Taxable Valuation**

	<u>ANB</u>		<u>Taxable Valuation</u>
	<u>EL</u>	<u>HS</u>	
<b>District:</b>	10,839	N/A	177,014,509

\* indicates that the 3 year average ANB was used to calculate the budget limitations

**The final budget is approved as set forth in this document.**

**Certification**

**District Clerk:**

Leo Hudetz

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Date)

**Chairperson, School Trustees:**

Barbara Bryan

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Date)

**County Superintendent:**

Max R. Lenington

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Date)

**Chairperson, County Commissioners:**

\_\_\_\_\_  
(Print)

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Date)

**Name of Contact:**

\_\_\_\_\_  
(Print)

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Phone)



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**Summary**

Fund [A]	Adopted Budget [B]	Total Reserves (961-966) [C]	Reserve Limit [D]	% of Adopted Budget Reserved (C/B) x 100 [E]	Unreserved Fund Balance Reappropriated (970) [F]	Other Revenue [G]	District Property Tax Requirements (B - F - G = H) If < 0, enter 0 [H]	District Mill Levies H / (TV x .001) [I]
<b>01 General</b>	65,108,503.98	2,612,933.02	10%	4.01%	0.00	45,320,433.15	19,788,070.83	111.79
<b>10 Transportation</b>	3,740,256.00	119,010.13	20%	3.18%	0.00	1,333,233.44	2,407,022.56	13.60
<b>11 Bus Depreciation</b>	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
<b>13 Tuition</b>	205,484.41		N/A		207,064.26	0.00	0.00	0.00
<b>14 Retirement</b>	9,100,000.00	2,608,498.06	35%	28.66%	0.00	9,100,000.00		
<b>17 Adult Education</b>	578,430.00	202,450.50	35%	35.00%	143,417.22	16,600.00	418,412.78	2.36
<b>19 Non-Operating</b>	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
<b>28 Technology</b>	185,035.68	0.00	N/A	0.00%	119,508.99	65,526.69	0.00	0.00
<b>29 Flexibility</b>	533,304.66	0.00	N/A	0.00%	363,102.15	170,202.51	0.00	0.00
<b>61 Building Reserve</b>	309,867.94	0.00	N/A	0.00%	309,867.94	0.00	0.00	0.00
<b>Total of All Funds</b>	<b>79,760,882.67</b>	<b>5,542,891.71</b>			<b>1,142,960.56</b>	<b>56,005,995.79</b>	<b>22,613,506.17</b>	<b>127.75</b>

50 Debt Service								
Tax								
ElemBond04	515,930.00	0.00	20-9-438	0.00%	111,675.92	344,084.12	60,169.96	0.34



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**General Fund Limits And Reserves Worksheet**

**PART I. Certified Budget Data**

<b>ANB By Budget Unit:</b>	E1	BILLINGS K-6	8,453
	M1	BILLINGS 7-8	2,386

\* indicates that the 3 year average ANB was used to calculate the budget limitations

A.	Direct State Aid	(I-A)	24,462,012.68
B.	Mandatory Non-isolated Levy	(I-B)	0.00
C.	Quality Educator	(I-C)	2,382,199.33
D.	At Risk Student	(I-D)	308,905.59
E.	Indian Education For All	(I-E)	221,115.60
F.	American Indian Achievement Gap	(I-F)	208,200.00
G.	State Spec Ed Allowable Cost Pymt to Districts	(I-G)	3,725,220.28
H.	State Special Education Related-Services Payment To Coop	(I-H)	0.00
I.	District GTB Subsidy Per Elementary Base Mill	(I-I)	268,711.00
J.	District GTB Subsidy Per High School Base Mill	(I-J)	N/A

**PART II. General Fund Budget Limits**

**Prior Year Budget Data:**

A.	ANB	(II-A)	10,785
B.	BASE Budget Limit	(II-B)	51,865,574.57
C.	Maximum Budget Limit	(II-C)	65,029,631.08
D.	Over-BASE Levy As Submitted on Budget	(II-D)	12,842,886.59
E.	Adopted Budget	(II-E)	64,858,461.16

**Current Year Budget Data:**

F.	% Special Education in Maximum Budget	(II-F)	100%
G.	BASE Budget (Minimum Budget Amount Required)	(II-G)	52,115,617.39
H.	Maximum Budget Limit	(II-H)	65,295,721.68
I.	Highest Budget Without a Vote	(II-I)	65,108,503.98
J.	Highest Budget	(II-J)	65,295,721.68
K.	Highest Voted Amount	(II-K)	187,217.70
L.	Amount Approved on Ballot by Voters	(II-L)	0.00
M.	Adopted Budget	(II-M)	65,108,503.98

**PART III. General Fund Balance For Budget As Of June 30**

A.	Operating Reserve (961)	(III-A)	2,612,933.02
B.	Excess Reserves	(III-B)	0.00
	1. Reserve For Protested/Delinquent Taxes (963)	(III-B1)	0.00
	2. Reserve For Tax Audit Receipts (964)	(III-B2)	0.00
C.	Unreserved Fund Balance Reappropriated (970)	(III-C)	0.00
	1. Prior Year Excess Reserves Funding Over-BASE (970a)	(III-C1)	0.00
	2. Remaining Fund Balance Available (970b)	(III-C2)	0.00
D.	TOTAL GENERAL FUND BALANCE FOR BUDGET (TFS48)	(III-D)	2,612,933.02



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**PART V. General Fund Worksheet**

**General Fund Budget:**

A. Adopted General Fund Budget	.....(V-A)		65,108,503.98
1. BASE Budget Limit	.....(V-A1)	52,115,617.39	
2. Over-BASE Budget	.....(V-A2)	12,992,886.59	

**Funding The BASE Budget:**

B. Direct State Aid	.....(V-B)		24,462,012.68
1. Direct State Aid Paid By State	.....(V-B1)	24,462,012.68	
2. Direct State Aid Paid By Non-Isolated District	.....(V-B2)	0.00	
C. Quality Educator	.....(V-C)		2,382,199.33
D. At Risk Student	.....(V-D)		308,905.59
E. Indian Education For All	.....(V-E)		221,115.60
F. American Indian Achievement Gap	.....(V-F)		208,200.00
G. Special Education Allowable Cost Payment	.....(V-G)		3,725,220.28
H. Remaining Fund Balance Available	.....(V-H)		0.00
I. Non-Levy Revenue	.....(V-I)		3,318,560.03
1. Actual Non-Levy Revenue	.....(V-I1)	23,113.10	
2. Anticipated Non-Levy Revenue	.....(V-I2)	3,295,446.93	
J. Other Non-Levy Revenue	.....(V-J)		0.00
K. BASE Levy Requirements	.....(V-K)		17,489,403.88
1. State Guaranteed Tax Base Aid	.....(V-K1)	10,544,219.64	
2.* District Property Tax Levy To Fund BASE (BASE Levy)	.....(V-K2)	6,945,184.24	
L. Subtotal of BASE Budget Revenue	.....(V-L)		52,115,617.39

**Funding The Over-BASE Budget:**

M. Fund Balance & Non-Levy Revenue Available To Fund Over-BASE	.....(V-M)		0.00
N. Over-BASE Only Revenues	.....(V-N)		150,000.00
1. Prior Year Excess Reserves Reappropriated (Over-BASE Only)	.....(V-N1)	0.00	
2. Tuition	.....(V-N2)	150,000.00	
O. District Property Tax Levy To Fund Over-BASE Budget (Over-BASE Levy)	.....(V-O)		12,842,886.59
P. Subtotal of Over-BASE Revenue	.....(V-P)		12,992,886.59

**Mill Levies:**

Q. District Non-Isolated Mills	.....(V-Q)		0.00
R. BASE Mills - Elementary	.....(V-R)		39.24
S. BASE Mills - High School	.....(V-S)		0.00
T. Over-BASE Mills	.....(V-T)		72.55
U. Total General Fund Mills	.....(V-U)		111.79

\* Should be approximately equal to (Taxable Value X .001) X BASE Mills



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**01 General Fund**

Adopted Budget ..... 0001 65,108,503.98

**Budget Uses**

Expenditure Budget ..... 0002 65,108,503.98  
 Add To Fund Balance ..... 0003 0.00

**Estimated Funding Sources**

Unreserved Fund Balance Reappropriated ..... 0970 0.00  
 Direct State Aid ..... 3110 24,462,012.68  
 Quality Educator ..... 3111 2,382,199.33  
 At Risk Student ..... 3112 308,905.59  
 Indian Education For All ..... 3113 221,115.60  
 American Indian Achievement Gap ..... 3114 208,200.00  
 State Spec Ed Allowable Cost Pymt to Districts ..... 3115 3,725,220.28  
 State Guaranteed Tax Base Aid ..... 3120 10,544,219.64

**Actual Non-levy Revenue**

Tax Title and Property Sales ..... 1130 0.00  
 Interest Earnings ..... 1510 23,113.10  
 Revenue from Community Services Activities ..... 1800 0.00  
 Other Revenue from Local Sources ..... 1900 0.00  
 Rentals ..... 1910 0.00  
 Contributions/Donations from Private Sources ..... 1920 0.00  
 Textbook Sales and Rentals ..... 1940 0.00  
 Fees - Users/Resale of Supplies ..... 1945 0.00  
 Services Provided Other School Districts or Coops ..... 1950 0.00  
 Services Provided Other Local Governmental Units ..... 1960 0.00  
 Services Provided Other Funds ..... 1970 0.00  
 Summer School Fees ..... 1981 0.00  
 State Payment in Lieu of Taxes - FWP ..... 3302 0.00

**Anticipated Non-levy Revenue - BASE**

Coal Gross Proceeds ..... 1123 0.00  
 State School Block Grant ..... 3444 3,295,446.93  
 State Combined Fund School Block Grant ..... 3445 0.00  
 Montana Oil and Gas Tax ..... 3460 0.00  
 Federal Revenue in Lieu of Taxes ..... 4800 0.00

**Anticipated Non-levy Revenue - Over-BASE**

Individual Tuition ..... 1310 150,000.00  
 Tuition from Schl Dists Within State ..... 1320 0.00  
 Tuition from Schl Dists Outside State ..... 1330 0.00  
 State Tuition for State Placement ..... 3117 0.00



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**01 General Fund**

**Other Non-levy Revenue**

District Levy - Distn of Pr Yr's Prot/Dlq Taxes .....	1117	0.00
District Levy - Dept of Rev Tax Audit Receipts .....	1118	0.00
Penalties and Interest on Taxes .....	1190	0.00
Other Revenue .....	9100	0.00
Residual Equity Transfers In .....	9710	0.00

**Levies**

Mandatory Non-isolated Levy .....	1110(a)	0.00	
BASE Levy .....	1110(b)	6,945,184.24	
Over-BASE Levy .....	1110(c)	12,842,886.59	
District Tax Levy .....	1110		19,788,070.83
Total Estimated Revenues to Fund Adopted Budget .....	0004		65,108,503.98
Estimated Revenues Exceeding Adopted Budget .....	0004a		0.00



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**10 Transportation Fund**

Adopted Budget .....	0001	3,740,256.00
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**Budget Uses**

Expenditure Budget .....	0002	3,740,256.00
Add To Fund Balance .....	0003	0.00

**Transportation Schedule Data**

On-Schedule .....	0005	1,145,000.00
Contingency .....	0006	0.00
Over-Schedule .....	0011	2,595,256.00

<b>Fund Balance for Budget</b> .....	TFS48	119,010.13
Operating Reserve .....	0961	119,010.13
Unreserved Fund Balance Reappropriated .....	0970	0.00

**Estimated Funding Sources**

Coal Gross Proceeds .....	1123	0.00
Individual Transportation Fees .....	1410	24,000.00
Trans Fees from Other Schl Dists Within State .....	1420	15,000.00
Trans Fees from Other Schl Dists Outside State .....	1430	0.00
Other Transportation Fees .....	1440	0.00
Interest Earnings .....	1510	2,000.00
Other Revenue from Local Sources .....	1900	0.00
State Tuition for State Placement .....	3117	0.00
State Payment in Lieu of Taxes - FWP .....	3302	0.00
State School Block Grant .....	3444	147,233.44
State Combined Fund School Block Grant .....	3445	0.00
Montana Oil and Gas Tax .....	3460	0.00
Other Revenue .....	9100	0.00
Residual Equity Transfers In .....	9710	0.00

**Reimbursements**

County On-Schedule Trans Reimb .....	2220	572,500.00
State On-Schedule Trans Reimb .....	3210	572,500.00
District Tax Levy .....	1110	2,407,022.56
District Mills .....	999	13.60
Total Estimated Revenues to Fund Adopted Budget .....	0004	3,740,256.00
Estimated Revenues Exceeding Adopted Budget .....	0004a	0.00



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**11 Bus Depreciation Fund**

Adopted Budget ..... 0001 0.00

**Budget Uses**

Expenditure Budget ..... 0002 0.00

Add To Fund Balance ..... 0003 0.00

**Fund Balance for Budget** ..... TFS48 0.00

Operating Reserve ..... 0961 0.00

Unreserved Fund Balance Reappropriated ..... 0970 0.00

**Estimated Funding Sources**

Coal Gross Proceeds ..... 1123 0.00

Interest Earnings ..... 1510 0.00

Other Revenue from Local Sources ..... 1900 0.00

State Payment in Lieu of Taxes - FWP ..... 3302 0.00

State Combined Fund School Block Grant ..... 3445 0.00

Montana Oil and Gas Tax ..... 3460 0.00

Other Revenue ..... 9100 0.00

Residual Equity Transfers In ..... 9710 0.00

Use Estimated Non-levy Revenue to Lower Levies? (Yes or No) ..... No

District Tax Levy ..... 1110 0.00

District Mills ..... 999 0.00

Total Estimated Revenues to Fund Adopted Budget ..... 0004 0.00





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**13 Tuition Fund**

Adopted Budget .....	0001	205,484.41
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**Budget Uses**

Expenditure Budget .....	0002	205,484.41
Add To Fund Balance .....	0003	0.00

<b>Fund Balance for Budget</b> .....	TFS48	207,064.26
Unreserved Fund Balance Reappropriated .....	0970	207,064.26

**Estimated Funding Sources**

Coal Gross Proceeds .....	1123	0.00
Interest Earnings .....	1510	0.00
Other Revenue from Local Sources .....	1900	0.00
Direct State Aid .....	3110	0.00
State Payment in Lieu of Taxes - FWP .....	3302	0.00
State Combined Fund School Block Grant .....	3445	0.00
Montana Oil and Gas Tax .....	3460	0.00
Other Revenue .....	9100	0.00
Residual Equity Transfers In .....	9710	0.00
District Tax Levy .....	1110	0.00
District Mills .....	999	0.00
Total Estimated Revenues to Fund Adopted Budget .....	0004	205,484.41
Estimated Revenues Exceeding Adopted Budget .....	0004a	1,579.85



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**14 Retirement Fund**

Adopted Budget .....	0001	9,100,000.00
<b>Budget Uses</b>		
Expenditure Budget .....	0002	9,100,000.00
Add To Fund Balance .....	0003	0.00
<b>Fund Balance for Budget</b>		
Operating Reserve .....	TFS48	2,608,498.06
Operating Reserve .....	0961	2,608,498.06
Unreserved Fund Balance Reappropriated .....	0970	0.00
<b>Estimated Funding Sources</b>		
Interest Earnings .....	1510	30,000.00
Other Revenue from Local Sources .....	1900	0.00
Other Revenue .....	9100	0.00
Residual Equity Transfers In .....	9710	0.00
County Retirement Distribution .....	2240	9,070,000.00
Total Estimated Revenues to Fund Adopted Budget .....	0004	9,100,000.00
Estimated Revenues Exceeding Adopted Budget .....	0004a	0.00



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**17 Adult Education Fund**

Adopted Budget .....	0001	578,430.00
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**Budget Uses**

Expenditure Budget .....	0002	578,430.00
Add To Fund Balance .....	0003	0.00

<b>Fund Balance for Budget</b> .....	TFS48	345,867.72
Operating Reserve .....	0961	202,450.50
Unreserved Fund Balance Reappropriated .....	0970	143,417.22

**Estimated Funding Sources**

Coal Gross Proceeds .....	1123	0.00
Fees for Adult Education .....	1340	0.00
Interest Earnings .....	1510	3,600.00
Other Revenue from Local Sources .....	1900	13,000.00
State Payment in Lieu of Taxes - FWP .....	3302	0.00
State Combined Fund School Block Grant .....	3445	0.00
Montana Oil and Gas Tax .....	3460	0.00
Other Revenue .....	9100	0.00
Residual Equity Transfers In .....	9710	0.00
District Tax Levy .....	1110	418,412.78
District Mills .....	999	2.36
Total Estimated Revenues to Fund Adopted Budget .....	0004	578,430.00
Estimated Revenues Exceeding Adopted Budget .....	0004a	0.00



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**19 Non-Operating Fund**

Adopted Budget ..... 0001 0.00

**Budget Uses**

Expenditure Budget ..... 0002 0.00  
 Add To Fund Balance ..... 0003 0.00

**Transportation Schedule Data**

On-Schedule ..... 0005 0.00  
 Contingency ..... 0006 0.00  
 Over-Schedule ..... 0011 0.00

**Fund Balance for Budget** ..... TFS48 0.00  
 Operating Reserve ..... 0961 0.00  
 Unreserved Fund Balance Reappropriated ..... 0970 0.00

**Estimated Funding Sources**

Coal Gross Proceeds ..... 1123 0.00  
 Interest Earnings ..... 1510 0.00  
 Other Revenue from Local Sources ..... 1900 0.00  
 State Payment in Lieu of Taxes - FWP ..... 3302 0.00  
 State Combined Fund School Block Grant ..... 3445 0.00  
 Montana Oil and Gas Tax ..... 3460 0.00  
 Other Revenue ..... 9100 0.00  
 Residual Equity Transfers In ..... 9710 0.00

**Reimbursements**

County On-Schedule Trans Reimb ..... 2220 0.00  
 State On-Schedule Trans Reimb ..... 3210 0.00  
 District Tax Levy ..... 1110 0.00  
 District Mills ..... 999 0.00  
 Total Estimated Revenues to Fund Adopted Budget ..... 0004 0.00  
 Estimated Revenues Exceeding Adopted Budget ..... 0004a 0.00



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**28 Technology Fund**

Adopted Budget ..... 0001 185,035.68

**Budget Uses**

Expenditure Budget ..... 0002 185,035.68

Add To Fund Balance ..... 0003 0.00

**Fund Balance for Budget** ..... TFS48 119,508.99

Operating Reserve ..... 0961 0.00

Unreserved Fund Balance Reappropriated ..... 0970 119,508.99

**Estimated Funding Sources**

Coal Gross Proceeds ..... 1123 0.00

Interest Earnings ..... 1510 0.00

Other Revenue from Local Sources ..... 1900 0.00

State Technology Aid ..... 3281 65,526.69

State Payment in Lieu of Taxes - FWP ..... 3302 0.00

State Combined Fund School Block Grant ..... 3445 0.00

Montana Oil and Gas Tax ..... 3460 0.00

Other Revenue ..... 9100 0.00

Residual Equity Transfers In ..... 9710 0.00

District Tax Levy ..... 1110 0.00

District Mills ..... 999 0.00

Total Estimated Revenues to Fund Adopted Budget ..... 0004 185,035.68

Estimated Revenues Exceeding Adopted Budget ..... 0004a 0.00



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**29 Flexibility Fund**

Adopted Budget .....	0001	533,304.66
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**Budget Uses**

Expenditure Budget .....	0002	533,304.66
Add To Fund Balance .....	0003	0.00

<b>Fund Balance for Budget</b> .....	TFS48	363,102.15
Operating Reserve .....	0961	0.00
Unreserved Fund Balance Reappropriated .....	0970	363,102.15

**Estimated Funding Sources**

Coal Gross Proceeds .....	1123	0.00
Interest Earnings .....	1510	0.00
Other Revenue from Local Sources .....	1900	0.00
State Payment in Lieu of Taxes - FWP .....	3302	0.00
State Combined Fund School Block Grant .....	3445	170,202.51
Montana Oil and Gas Tax .....	3460	0.00
Other Revenue .....	9100	0.00
Residual Equity Transfers In .....	9710	0.00
District Mills .....	999	0.00
Total Estimated Revenues to Fund Adopted Budget .....	0004	533,304.66
Estimated Revenues Exceeding Adopted Budget .....	0004a	0.00



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**50 Debt Service Fund  
Jurisdiction ElemBond04**

Taxable Value .....		177,014,509.00
Adopted Budget .....	0001	515,930.00

**Budget Uses**

Expenditure Budget .....	0002	277,250.00
Add To Fund Balance .....	0003	238,680.00
<b>Fund Balance for Budget</b> .....	TFS48	111,675.92
Fund Balance In Sinking Fund .....	0960	0.00
Operating Reserve .....	0961	0.00
Unreserved Fund Balance Reappropriated .....	0970	111,675.92

**Estimated Funding Sources**

Coal Gross Proceeds .....	1123	0.00
Interest Earnings .....	1510	0.00
Other Revenue from Local Sources .....	1900	0.00
State Payment in Lieu of Taxes - FWP .....	3302	0.00
State Combined Fund School Block Grant .....	3445	0.00
Montana Oil and Gas Tax .....	3460	0.00
Other Revenue .....	9100	344,084.12
Residual Equity Transfers In .....	9710	0.00
District Tax Levy .....	1110	60,169.96
Jurisdiction Mills .....	999	0.34
Total Estimated Revenues to Fund Adopted Budget .....	0004	515,930.00
Estimated Revenues Exceeding Adopted Budget .....	0004a	0.00

**Bond Issues**

Issue Type	Issue Date	Maturity Date	Issue Amount	Outstanding		Agent Fees
				6/30/12	Principal	
Elementary Bond	02/01/2011	06/15/2027	2,000,000.00	1,875,000.00	125,000.00	500.00
Elementary Bond	02/01/2011	06/15/2027	2,420,000.00	2,268,750.00	151,250.00	500.00

<b>Total Bond Requirements</b>		277,250.00
<b>Total Debt Service Requirements</b> .....	0002	277,250.00



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**61 Building Reserve Fund**

Adopted Budget .....	0001	309,867.94
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**Budget Uses**

Expenditure Budget .....	0002	309,867.94
Add To Fund Balance .....	0003	0.00

<b>Fund Balance for Budget</b> .....	TFS48	309,867.94
Operating Reserve .....	0961	0.00
Unreserved Fund Balance Reappropriated .....	0970	309,867.94

**Estimated Funding Sources**

Coal Gross Proceeds .....	1123	0.00
Tax Title and Property Sales .....	1130	0.00
Interest Earnings .....	1510	0.00
Other Revenue from Local Sources .....	1900	0.00
State Payment in Lieu of Taxes - FWP .....	3302	0.00
State Combined Fund School Block Grant .....	3445	0.00
Montana Oil and Gas Tax .....	3460	0.00
Other Revenue .....	9100	0.00
Residual Equity Transfers In .....	9710	0.00
Use Estimated Non-levy Revenue to Lower Levies? (Yes or No) .....		No
District Tax Levy .....	1110	0.00
District Mills .....	999	0.00
Total Estimated Revenues to Fund Adopted Budget .....	0004	309,867.94