



**Submitted Budget Report
 FY2009-10
 56 Yellowstone
 0965 Billings Elem**

Submit ID: 0965-05110999

Due Dates:

*Board of Trustees adopts Final Budget on or before August 15th (MCA 20-9-131)
 Board of Trustees transmits to County Supt. within 5 days (MCA 20-9-131)
 County Supt. transmits to County Commissioners, their approval needed by the 4th Monday in August (MCA 20-9-142)
 County Supt. transmits to Office of Public Instruction on or before the 2nd Monday in September (MCA 20-9-134)*

	District ANB And Taxable Valuation		Taxable Valuation
	<u>ANB</u>		<u>Valuation</u>
	<u>EL</u>	<u>HS</u>	
District:	10,475	N/A	167,860,468

* indicates that the 3 year average ANB was used to calculate the budget limitations

The final budget is approved as set forth in this document.

Certification

District Clerk:

Leo Hudetz

(Signature)

(Date)

Chairperson, School Trustees:

Thomas Harper

(Signature)

(Date)

County Superintendent:

A J Micheletti

(Signature)

(Date)

Chairperson, County Commissioners:

(Print)

(Signature)

(Date)

Name of Contact:

(Print)

(Signature)

(Phone)



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Summary

Fund [A]	Adopted Budget [B]	Total Reserves (961-966) [C]	Reserve Limit [D]	% of Adopted Budget Reserved (C/B) x 100 [E]	Unreserved Fund Balance Reappropriated (970) [F]	Other Revenue [G]	District Property Tax Requirements (B - F - G = H) If < 0, enter 0 [H]	District Mill Levies H / (TV x .001) [I]
01 General	60,425,184.35	3,360,178.51	10%	5.56%	0.00	42,409,873.07	18,015,311.28	107.33
10 Transportation	3,533,543.85	175,825.36	20%	4.98%	156,989.61	1,163,169.83	2,213,384.41	13.19
11 Bus Depreciation	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
13 Tuition	300,000.00		N/A		183,698.51	0.00	116,301.49	0.69
14 Retirement	8,400,000.00	2,940,000.00	35%	35.00%	571,324.16	7,828,675.84		
17 Adult Education	520,000.00	182,000.00	35%	35.00%	123,577.73	20,084.32	376,337.95	2.24
19 Non-Operating	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
28 Technology	83,905.28	0.00	N/A	0.00%	21,182.15	62,723.13	0.00	0.00
29 Flexibility	634,121.44	0.00	N/A	0.00%	465,202.71	168,918.73	0.00	0.00
61 Building Reserve	310,346.80	0.00	N/A	0.00%	310,346.80	0.00	0.00	0.00
Total of All Funds	74,207,101.72	6,658,003.87			1,832,321.67	51,653,444.92	20,721,335.13	123.45

50 Debt Service								
Tax Jurisdiction								
ElemBond04	121,688.13	0.00	20-9-438	0.00%	121,688.13	0.00	0.00	0.00



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General Fund Limits And Reserves Worksheet

PART I. Certified Budget Data

ANB By Budget Unit:	E1 BILLINGS K-6	8,024
	M1 BILLINGS 7-8	2,451

* indicates that the 3 year average ANB was used to calculate the budget limitations

A. Direct State Aid	(I-A)	23,233,603.36
B. Mandatory Non-isolated Levy	(I-B)	0.00
C. Quality Educator	(I-C)	2,384,553.83
D. At Risk Student	(I-D)	0.00
E. Indian Education For All	(I-E)	213,690.00
F. American Indian Achievement Gap	(I-F)	180,200.00
G. State Spec Ed Allowable Cost Pymt to Districts	(I-G)	3,486,988.49
H. State Special Education Related-Services Payment To Coop	(I-H)	0.00
I. District GTB Subsidy Per Elementary Base Mill	(I-I)	226,726.00
J. District GTB Subsidy Per High School Base Mill	(I-J)	N/A

PART II. General Fund Budget Limits

Prior Year Budget Data:

A. ANB	(II-A)	10,271
B. BASE Budget Limit	(II-B)	47,471,105.71
C. Maximum Budget Limit	(II-C)	59,381,982.36
D. Over-BASE Levy As Submitted on Budget	(II-D)	11,033,563.59
E. Adopted Budget	(II-E)	58,684,268.36

Current Year Budget Data:

F. % Special Education in Maximum Budget	(II-F)	100%
G. BASE Budget (Minimum Budget Amount Required)	(II-G)	49,241,620.76
H. Maximum Budget Limit	(II-H)	61,729,162.11
I. Highest Budget Without a Vote	(II-I)	60,425,184.35
J. Highest Budget	(II-J)	61,729,162.11
K. Highest Voted Amount	(II-K)	1,303,977.76
L. Amount Approved on Ballot by Voters	(II-L)	0.00
M. Adopted Budget	(II-M)	60,425,184.35

PART III. General Fund Balance For Budget As Of June 30

A. Operating Reserve (961)	(III-A)	3,360,178.51
B. Excess Reserves	(III-B)	0.00
1. Reserve For Protested/Delinquent Taxes (963)	(III-B1)	0.00
2. Reserve For Tax Audit Receipts (964)	(III-B2)	0.00
C. Unreserved Fund Balance Reappropriated (970)	(III-C)	0.00
1. Prior Year Excess Reserves Funding Over-BASE (970a)	(III-C1)	0.00
2. Remaining Fund Balance Available (970b)	(III-C2)	0.00
D. TOTAL GENERAL FUND BALANCE FOR BUDGET (TFS48)	(III-D)	3,360,178.51



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PART V. General Fund Worksheet

General Fund Budget:

A. Adopted General Fund Budget	(V-A)		60,425,184.35
1. BASE Budget Limit	(V-A1)	49,241,620.76	
2. Over-BASE Budget	(V-A2)	11,183,563.59	

Funding The BASE Budget:

B. Direct State Aid	(V-B)		23,233,603.36
1. Direct State Aid Paid By State	(V-B1)	23,233,603.36	
2. Direct State Aid Paid By Non-Isolated District	(V-B2)	0.00	
C. Quality Educator	(V-C)		2,384,553.83
D. At Risk Student	(V-D)		0.00
E. Indian Education For All	(V-E)		213,690.00
F. American Indian Achievement Gap	(V-F)		180,200.00
G. Special Education Allowable Cost Payment	(V-G)		3,486,988.49
H. Remaining Fund Balance Available	(V-H)		0.00
I. Non-Levy Revenue	(V-I)		3,329,035.79
1. Actual Non-Levy Revenue	(V-I1)	58,445.35	
2. Anticipated Non-Levy Revenue	(V-I2)	3,270,590.44	
J. Other Non-Levy Revenue	(V-J)		0.00
K. BASE Levy Requirements	(V-K)		16,413,549.29
1. State Guaranteed Tax Base Aid	(V-K1)	9,431,801.60	
2.* District Property Tax Levy To Fund BASE (BASE Levy)	(V-K2)	6,981,747.69	
L. Subtotal of BASE Budget Revenue	(V-L)		49,241,620.76

Funding The Over-BASE Budget:

M. Fund Balance & Non-Levy Revenue Available To Fund Over-BASE	(V-M)		0.00
N. Over-BASE Only Revenues	(V-N)		150,000.00
1. Prior Year Excess Reserves Reappropriated (Over-BASE Only)	(V-N1)	0.00	
2. Tuition	(V-N2)	150,000.00	
O. District Property Tax Levy To Fund Over-BASE Budget (Over-BASE Levy)	(V-O)		11,033,563.59
P. Subtotal of Over-BASE Revenue	(V-P)		11,183,563.59

Mill Levies:

Q. District Non-Isolated Mills	(V-Q)		0.00
R. BASE Mills - Elementary	(V-R)		41.60
S. BASE Mills - High School	(V-S)		0.00
T. Over-BASE Mills	(V-T)		65.73
U. Total General Fund Mills	(V-U)		107.33

* Should be approximately equal to (Taxable Value X .001) X BASE Mills



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01 General Fund

Adopted Budget_____	0001	60,425,184.35
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Budget Uses

Expenditure Budget_____	0002	60,425,184.35
Add To Fund Balance_____	0003	0.00

Estimated Funding Sources

Unreserved Fund Balance Reappropriated_____	0970	0.00
Direct State Aid_____	3110	23,233,603.36
Quality Educator_____	3111	2,384,553.83
At Risk Student_____	3112	0.00
Indian Education For All_____	3113	213,690.00
American Indian Achievement Gap_____	3114	180,200.00
State Spec Ed Allowable Cost Pymt to Districts_____	3115	3,486,988.49
State Guaranteed Tax Base Aid_____	3120	9,431,801.60

Actual Non-levy Revenue

Tax Title and Property Sales_____	1130	0.00
Interest Earnings_____	1510	51,132.64
Revenue from Community Services Activities_____	1800	0.00
Other Revenue from Local Sources_____	1900	7,312.71
Rentals_____	1910	0.00
Contributions/Donations from Private Sources_____	1920	0.00
Textbook Sales and Rentals_____	1940	0.00
Fees - Users/Resale of Supplies_____	1945	0.00
Services Provided Other School Districts or Coops_____	1950	0.00
Services Provided Other Local Governmental Units_____	1960	0.00
Services Provided Other Funds_____	1970	0.00
Summer School Fees_____	1981	0.00
State Payment in Lieu of Taxes - FWP_____	3302	0.00

Anticipated Non-levy Revenue - BASE

Coal Gross Proceeds_____	1123	0.00
State School Block Grant_____	3444	3,270,590.44
State Combined Fund School Block Grant_____	3445	0.00
Montana Oil and Gas Tax_____	3460	0.00
Federal Revenue in Lieu of Taxes_____	4800	0.00

Anticipated Non-levy Revenue - Over-BASE

Individual Tuition_____	1310	150,000.00
Tuition from Schl Dists Within State_____	1320	0.00
Tuition from Schl Dists Outside State_____	1330	0.00
State Tuition for State Placement_____	3117	0.00



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Other Non-levy Revenue

District Levy - Distn of Pr Yr's Prot/Dlq Taxes_____	1117	0.00
District Levy - Dept of Rev Tax Audit Receipts_____	1118	0.00
Penalties and Interest on Taxes_____	1190	0.00
Other Revenue_____	9100	0.00
Residual Equity Transfers In_____	9710	0.00

Levies

Mandatory Non-isolated Levy_____	1110(a)	0.00	
BASE Levy_____	1110(b)	6,981,747.69	
Over-BASE Levy_____	1110(c)	11,033,563.59	
District Tax Levy_____	1110		18,015,311.28
Total Estimated Revenues to Fund Adopted Budget_____	0004		60,425,184.35
Estimated Revenues Exceeding Adopted Budget_____	0004a		0.00



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10 Transportation Fund

Adopted Budget_____	0001	3,533,543.85
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Budget Uses

Expenditure Budget_____	0002	3,533,543.85
Add To Fund Balance_____	0003	0.00

Transportation Schedule Data

On-Schedule_____	0005	980,209.92
Contingency_____	0006	0.00
Over-Schedule_____	0011	2,553,333.93

Fund Balance for Budget

_____	TFS48	332,814.97
Operating Reserve_____	0961	175,825.36
Unreserved Fund Balance Reappropriated_____	0970	156,989.61

Estimated Funding Sources

Coal Gross Proceeds_____	1123	0.00
Individual Transportation Fees_____	1410	21,000.00
Trans Fees from Other Schl Dists Within State_____	1420	15,000.00
Trans Fees from Other Schl Dists Outside State_____	1430	0.00
Other Transportation Fees_____	1440	0.00
Interest Earnings_____	1510	837.00
Other Revenue from Local Sources_____	1900	0.00
State Tuition for State Placement_____	3117	0.00
State Payment in Lieu of Taxes - FWP_____	3302	0.00
State School Block Grant_____	3444	146,122.91
State Combined Fund School Block Grant_____	3445	0.00
Montana Oil and Gas Tax_____	3460	0.00
Other Revenue_____	9100	0.00
Residual Equity Transfers In_____	9710	0.00

Reimbursements

County On-Schedule Trans Reimb_____	2220	490,104.96
State On-Schedule Trans Reimb_____	3210	490,104.96
District Tax Levy_____	1110	2,213,384.41
District Mills_____	999	13.19
Total Estimated Revenues to Fund Adopted Budget_____	0004	3,533,543.85
Estimated Revenues Exceeding Adopted Budget_____	0004a	0.00



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11 Bus Depreciation Fund

Adopted Budget _____ 0001 0.00

Budget Uses

Expenditure Budget _____ 0002 0.00

Add To Fund Balance _____ 0003 0.00

Fund Balance for Budget _____ TFS48 0.00

Operating Reserve _____ 0961 0.00

Unreserved Fund Balance Reappropriated _____ 0970 0.00

Estimated Funding Sources

Coal Gross Proceeds _____ 1123 0.00

Interest Earnings _____ 1510 0.00

Other Revenue from Local Sources _____ 1900 0.00

State Payment in Lieu of Taxes - FWP _____ 3302 0.00

State Combined Fund School Block Grant _____ 3445 0.00

Montana Oil and Gas Tax _____ 3460 0.00

Other Revenue _____ 9100 0.00

Residual Equity Transfers In _____ 9710 0.00

Use Estimated Non-levy Revenue to Lower Levies? (Yes or No) _____ No

District Tax Levy _____ 1110 0.00

District Mills _____ 999 0.00

Total Estimated Revenues to Fund Adopted Budget _____ 0004 0.00



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13 Tuition Fund

Adopted Budget_____	0001	300,000.00
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Budget Uses

Expenditure Budget_____	0002	300,000.00
Add To Fund Balance_____	0003	0.00

Fund Balance for Budget _____	TFS48	183,698.51
Unreserved Fund Balance Reappropriated_____	0970	183,698.51

Estimated Funding Sources

Coal Gross Proceeds_____	1123	0.00
Interest Earnings_____	1510	0.00
Other Revenue from Local Sources_____	1900	0.00
Direct State Aid_____	3110	0.00
State Payment in Lieu of Taxes - FWP_____	3302	0.00
State Combined Fund School Block Grant_____	3445	0.00
Montana Oil and Gas Tax_____	3460	0.00
Other Revenue_____	9100	0.00
Residual Equity Transfers In_____	9710	0.00
District Tax Levy_____	1110	116,301.49
District Mills_____	999	0.69
Total Estimated Revenues to Fund Adopted Budget_____	0004	300,000.00
Estimated Revenues Exceeding Adopted Budget_____	0004a	0.00



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14 Retirement Fund

Adopted Budget_____	0001	8,400,000.00
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Budget Uses

Expenditure Budget_____	0002	8,400,000.00
Add To Fund Balance_____	0003	0.00

Fund Balance for Budget _____	TFS48	3,511,324.16
Operating Reserve_____	0961	2,940,000.00
Unreserved Fund Balance Reappropriated_____	0970	571,324.16

Estimated Funding Sources

Interest Earnings_____	1510	51,450.31
Other Revenue from Local Sources_____	1900	0.00
Other Revenue_____	9100	0.00
Residual Equity Transfers In_____	9710	0.00
County Retirement Distribution_____	2240	7,777,225.53
Total Estimated Revenues to Fund Adopted Budget_____	0004	8,400,000.00
Estimated Revenues Exceeding Adopted Budget_____	0004a	0.00



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17 Adult Education Fund

Adopted Budget_____	0001	520,000.00
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Budget Uses

Expenditure Budget_____	0002	520,000.00
Add To Fund Balance_____	0003	0.00

Fund Balance for Budget _____	TFS48	305,577.73
Operating Reserve_____	0961	182,000.00
Unreserved Fund Balance Reappropriated_____	0970	123,577.73

Estimated Funding Sources

Coal Gross Proceeds_____	1123	0.00
Fees for Adult Education_____	1340	0.00
Interest Earnings_____	1510	7,919.32
Other Revenue from Local Sources_____	1900	12,165.00
State Payment in Lieu of Taxes - FWP_____	3302	0.00
State Combined Fund School Block Grant_____	3445	0.00
Montana Oil and Gas Tax_____	3460	0.00
Other Revenue_____	9100	0.00
Residual Equity Transfers In_____	9710	0.00
District Tax Levy_____	1110	376,337.95
District Mills_____	999	2.24
Total Estimated Revenues to Fund Adopted Budget_____	0004	520,000.00
Estimated Revenues Exceeding Adopted Budget_____	0004a	0.00



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19 Non-Operating Fund

Adopted Budget_____	0001	0.00
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Budget Uses

Expenditure Budget_____	0002	0.00
Add To Fund Balance_____	0003	0.00

Transportation Schedule Data

On-Schedule_____	0005	0.00
Contingency_____	0006	0.00
Over-Schedule_____	0011	0.00

Fund Balance for Budget _____	TFS48	0.00
Operating Reserve_____	0961	0.00
Unreserved Fund Balance Reappropriated_____	0970	0.00

Estimated Funding Sources

Coal Gross Proceeds_____	1123	0.00
Interest Earnings_____	1510	0.00
Other Revenue from Local Sources_____	1900	0.00
State Payment in Lieu of Taxes - FWP_____	3302	0.00
State Combined Fund School Block Grant_____	3445	0.00
Montana Oil and Gas Tax_____	3460	0.00
Other Revenue_____	9100	0.00
Residual Equity Transfers In_____	9710	0.00

Reimbursements

County On-Schedule Trans Reimb_____	2220	0.00
State On-Schedule Trans Reimb_____	3210	0.00
District Tax Levy_____	1110	0.00
District Mills_____	999	0.00
Total Estimated Revenues to Fund Adopted Budget_____	0004	0.00
Estimated Revenues Exceeding Adopted Budget_____	0004a	0.00



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28 Technology Fund

Adopted Budget_____	0001	83,905.28
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Budget Uses

Expenditure Budget_____	0002	83,905.28
Add To Fund Balance_____	0003	0.00

Fund Balance for Budget _____	TFS48	21,182.15
Operating Reserve_____	0961	0.00
Unreserved Fund Balance Reappropriated_____	0970	21,182.15

Estimated Funding Sources

Coal Gross Proceeds_____	1123	0.00
Interest Earnings_____	1510	0.00
Other Revenue from Local Sources_____	1900	0.00
State Technology Aid_____	3281	62,723.13
State Payment in Lieu of Taxes - FWP_____	3302	0.00
State Combined Fund School Block Grant_____	3445	0.00
Montana Oil and Gas Tax_____	3460	0.00
Other Revenue_____	9100	0.00
Residual Equity Transfers In_____	9710	0.00
District Tax Levy_____	1110	0.00
District Mills_____	999	0.00
Total Estimated Revenues to Fund Adopted Budget_____	0004	83,905.28
Estimated Revenues Exceeding Adopted Budget_____	0004a	0.00



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29 Flexibility Fund

Adopted Budget_____	0001	634,121.44
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Budget Uses

Expenditure Budget_____	0002	634,121.44
Add To Fund Balance_____	0003	0.00

Fund Balance for Budget _____	TFS48	465,202.71
Operating Reserve_____	0961	0.00
Unreserved Fund Balance Reappropriated_____	0970	465,202.71

Estimated Funding Sources

Coal Gross Proceeds_____	1123	0.00
Interest Earnings_____	1510	0.00
Other Revenue from Local Sources_____	1900	0.00
State Payment in Lieu of Taxes - FWP_____	3302	0.00
State Combined Fund School Block Grant_____	3445	168,918.73
Montana Oil and Gas Tax_____	3460	0.00
Other Revenue_____	9100	0.00
Residual Equity Transfers In_____	9710	0.00
District Mills_____	999	0.00
Total Estimated Revenues to Fund Adopted Budget_____	0004	634,121.44
Estimated Revenues Exceeding Adopted Budget_____	0004a	0.00



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**50 Debt Service Fund
 Jurisdiction ElemBond04**

Taxable Value_____		167,860,468.00
Adopted Budget_____	0001	121,688.13

Budget Uses

Expenditure Budget_____	0002	121,688.13
Add To Fund Balance_____	0003	0.00

Fund Balance for Budget

_____	TFS48	121,688.13
Operating Reserve_____	0961	0.00
Unreserved Fund Balance Reappropriated_____	0970	121,688.13

Estimated Funding Sources

Coal Gross Proceeds_____	1123	0.00
Interest Earnings_____	1510	0.00
Other Revenue from Local Sources_____	1900	0.00
State Payment in Lieu of Taxes - FWP_____	3302	0.00
State Combined Fund School Block Grant_____	3445	0.00
Montana Oil and Gas Tax_____	3460	0.00
Other Revenue_____	9100	0.00
Residual Equity Transfers In_____	9710	0.00
District Tax Levy_____	1110	0.00
Jurisdiction Mills_____	999	0.00
Total Estimated Revenues to Fund Adopted Budget_____	0004	121,688.13
Estimated Revenues Exceeding Adopted Budget_____	0004a	0.00

SIDs

<u>Issue Type</u>		<u>Amount</u>
Elementary		121,688.13
Total SID Requirements		121,688.13
Total Debt Service Requirements _____	0002	121,688.13



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61 Building Reserve Fund

Adopted Budget_____	0001	310,346.80
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Budget Uses

Expenditure Budget_____	0002	310,346.80
Add To Fund Balance_____	0003	0.00

Fund Balance for Budget _____	TFS48	310,346.80
Operating Reserve_____	0961	0.00
Unreserved Fund Balance Reappropriated_____	0970	310,346.80

Estimated Funding Sources

Coal Gross Proceeds_____	1123	0.00
Tax Title and Property Sales_____	1130	0.00
Interest Earnings_____	1510	0.00
Other Revenue from Local Sources_____	1900	0.00
State Payment in Lieu of Taxes - FWP_____	3302	0.00
State Combined Fund School Block Grant_____	3445	0.00
Montana Oil and Gas Tax_____	3460	0.00
Other Revenue_____	9100	0.00
Residual Equity Transfers In_____	9710	0.00

Use Estimated Non-levy Revenue to Lower Levies? (Yes or No)_____		Yes
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District Tax Levy_____	1110	0.00
District Mills_____	999	0.00
Total Estimated Revenues to Fund Adopted Budget_____	0004	310,346.80