



**Budget Report
 FY2008-09
 16 Gallatin
 0354 Willow Creek Elem**

Submit ID: 0354-35276371

Due Dates:

*Board of Trustees adopts Final Budget on or before August 15th (MCA 20-9-131)
 Board of Trustees transmits to County Supt. within 5 days (MCA 20-9-131)
 County Supt. transmits to County Commissioners, their approval needed by the 4th Monday in August (MCA 20-9-142)
 County Supt. transmits to Office of Public Instruction on or before the 2nd Monday in September (MCA 20-9-134)*

	District ANB And Taxable Valuation		Taxable Valuation
	<u>ANB</u>		
	<u>EL</u>	<u>HS</u>	
District:	38	N/A	1,346,279
<i>* indicates that the 3 year average ANB was used to calculate the budget limitations</i>			
Joint District Distribution: (Used for county retirement calculations)			
Located - 16 Gallatin	38	N/A	1,209,230
Non-located - 22 Jefferson	0	N/A	137,049

The final budget is approved as set forth in this document.

Certification	
District Clerk:	Sherri Lower
_____	_____
(Signature)	(Date)
Chairperson, School Trustees:	Kris Skolrud
_____	_____
(Signature)	(Date)
County Superintendent:	Mary Ellen Fitzgerald
_____	_____
(Signature)	(Date)
Chairperson, County Commissioners:	_____
_____	(Print)
(Signature)	_____
	(Date)
Name of Contact:	_____
_____	(Print)
(Signature)	_____
	(Phone)



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Summary

Fund [A]	Adopted Budget [B]	Total Reserves (961-966) [C]	Reserve Limit [D]	% of Adopted Budget Reserved (C/B) x 100 [E]	Unreserved Fund Balance Reappropriated (970) [F]	Other Revenue [G]	District Property Tax Requirements (B - F - G = H) If < 0, enter 0 [H]	District Mill Levies H / (TV x .001) [I]
01 General	306,960.77	30,631.79	10%	9.98%	0.00	199,771.06	107,189.71	79.63
10 Transportation	25,924.43	5,184.89	20%	20.00%	18,972.75	6,605.53	346.15	0.26
11 Bus Depreciation	88,816.38	0.00	N/A	0.00%	73,678.47	2,527.46	12,610.45	9.37
13 Tuition	0.00		N/A		0.00	0.00	0.00	0.00
14 Retirement	34,827.64	12,189.67	35%	35.00%	20,351.70	14,475.94		
17 Adult Education	5,148.18	0.00	35%	0.00%	4,959.10	189.08	0.00	0.00
19 Non-Operating	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
28 Technology	3,933.95	0.00	N/A	0.00%	3,162.97	770.98	0.00	0.00
29 Flexibility	6,118.30	0.00	N/A	0.00%	5,565.30	553.00	0.00	0.00
61 Building Reserve	50,535.34	0.00	N/A	0.00%	43,020.12	7,515.22	0.00	0.00
Total of All Funds	522,264.99	48,006.35			169,710.41	232,408.27	120,146.31	89.26

50 Debt Service								
Tax Jurisdiction								
	0.00	0.00	20-9-438	0.00%	0.00	0.00	0.00	0.00



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General Fund Limits And Reserves Worksheet

PART I. Certified Budget Data

ANB By Budget Unit:	E1	WILLOW CREEK K-6	30
	M1	WILLOW CREEK 7-8	8

* indicates that the 3 year average ANB was used to calculate the budget limitations

A.	Direct State Aid	-----	(I-A)	122,334.97
B.	Mandatory Non-isolated Levy	-----	(I-B)	0.00
C.	Quality Educator	-----	(I-C)	19,255.86
D.	At Risk Student	-----	(I-D)	1,948.70
E.	Indian Education For All	-----	(I-E)	775.20
F.	American Indian Achievement Gap	-----	(I-F)	0.00
G.	State Spec Ed Allowable Cost Pymt to Districts	-----	(I-G)	5,650.60
H.	State Special Education Related-Services Payment To Coop	-----	(I-H)	1,883.28
I.	District GTB Subsidy Per Elementary Base Mill	-----	(I-I)	711.00
J.	District GTB Subsidy Per High School Base Mill	-----	(I-J)	N/A

PART II. General Fund Budget Limits

Prior Year Budget Data:

A.	ANB	-----	(II-A)	38
B.	BASE Budget Limit	-----	(II-B)	246,155.37
C.	Maximum Budget Limit	-----	(II-C)	302,877.58
D.	Over-BASE Levy As Submitted on Budget	-----	(II-D)	56,722.21
E.	Adopted Budget	-----	(II-E)	302,877.58

Current Year Budget Data:

F.	% Special Education in Maximum Budget	-----	(II-F)	75%
G.	BASE Budget (Minimum Budget Amount Required)	-----	(II-G)	249,587.91
H.	Maximum Budget Limit	-----	(II-H)	306,960.77
I.	Highest Budget Without a Vote	-----	(II-I)	306,310.12
J.	Highest Budget	-----	(II-J)	306,960.77
K.	Highest Voted Amount	-----	(II-K)	650.65
L.	Amount Approved on Ballot by Voters	-----	(II-L)	650.65
M.	Adopted Budget	-----	(II-M)	306,960.77

PART III. General Fund Balance For Budget As Of June 30

A.	Operating Reserve (961)	-----	(III-A)	30,631.79
B.	Excess Reserves	-----	(III-B)	0.00
	1. Reserve For Protested/Delinquent Taxes (963)	-----	(III-B1)	0.00
	2. Reserve For Tax Audit Receipts (964)	-----	(III-B2)	0.00
C.	Unreserved Fund Balance Reappropriated (970)	-----	(III-C)	0.00
	1. Prior Year Excess Reserves Funding Over-BASE (970a)	-----	(III-C1)	0.00
	2. Remaining Fund Balance Available (970b)	-----	(III-C2)	0.00
D.	TOTAL GENERAL FUND BALANCE FOR BUDGET (TFS48)	-----	(III-D)	30,631.79



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PART V. General Fund Worksheet

General Fund Budget:

A. Adopted General Fund Budget	(V-A)		306,960.77
1. BASE Budget Limit	(V-A1)	249,587.91	
2. Over-BASE Budget	(V-A2)	57,372.86	

Funding The BASE Budget:

B. Direct State Aid	(V-B)		122,334.97
1. Direct State Aid Paid By State	(V-B1)	122,334.97	
2. Direct State Aid Paid By Non-Isolated District	(V-B2)	0.00	
C. Quality Educator	(V-C)		19,255.86
D. At Risk Student	(V-D)		1,948.70
E. Indian Education For All	(V-E)		775.20
F. American Indian Achievement Gap	(V-F)		0.00
G. Special Education Allowable Cost Payment	(V-G)		5,650.60
H. Remaining Fund Balance Available	(V-H)		0.00
I. Non-Levy Revenue	(V-I)		23,491.62
1. Actual Non-Levy Revenue	(V-I1)	3,204.41	
2. Anticipated Non-Levy Revenue	(V-I2)	20,287.21	
J. Other Non-Levy Revenue	(V-J)		0.00
K. BASE Levy Requirements	(V-K)		76,130.96
1. State Guaranteed Tax Base Aid	(V-K1)	26,314.11	
2.* District Property Tax Levy To Fund BASE (BASE Levy)	(V-K2)	49,816.85	
L. Subtotal of BASE Budget Revenue	(V-L)		249,587.91

Funding The Over-BASE Budget:

M. Fund Balance & Non-Levy Revenue Available To Fund Over-BASE	(V-M)		0.00
N. Over-BASE Only Revenues	(V-N)		0.00
1. Prior Year Excess Reserves Reappropriated (Over-BASE Only)	(V-N1)	0.00	
2. Tuition	(V-N2)	0.00	
O. District Property Tax Levy To Fund Over-BASE Budget (Over-BASE Levy)	(V-O)		57,372.86
P. Subtotal of Over-BASE Revenue	(V-P)		57,372.86

Mill Levies:

Q. District Non-Isolated Mills	(V-Q)		0.00
R. BASE Mills - Elementary	(V-R)		37.01
S. BASE Mills - High School	(V-S)		0.00
T. Over-BASE Mills	(V-T)		42.62
U. Total General Fund Mills	(V-U)		79.63

* Should be approximately equal to (Taxable Value X .001) X BASE Mills



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01 General Fund

Adopted Budget_____	0001	306,960.77
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Budget Uses

Expenditure Budget_____	0002	306,960.77
Add To Fund Balance_____	0003	0.00

Estimated Funding Sources

Unreserved Fund Balance Reappropriated_____	0970	0.00
Direct State Aid_____	3110	122,334.97
Quality Educator_____	3111	19,255.86
At Risk Student_____	3112	1,948.70
Indian Education For All_____	3113	775.20
American Indian Achievement Gap_____	3114	0.00
State Spec Ed Allowable Cost Pymt to Districts_____	3115	5,650.60
State Guaranteed Tax Base Aid_____	3120	26,314.11

Actual Non-levy Revenue

Tax Title and Property Sales_____	1130	0.00
Interest Earnings_____	1510	3,204.41
Revenue from Community Services Activities_____	1800	0.00
Other Revenue from Local Sources_____	1900	0.00
Rentals _____	1910	0.00
Contributions/Donations from Private Sources_____	1920	0.00
Textbook Sales and Rentals_____	1940	0.00
Fees - Users/Resale of Supplies_____	1945	0.00
Services Provided Other School Districts or Coops_____	1950	0.00
Services Provided Other Local Governmental Units_____	1960	0.00
Services Provided Other Funds_____	1970	0.00
Summer School Fees_____	1981	0.00
State Payment in Lieu of Taxes - FWP_____	3302	0.00

Anticipated Non-levy Revenue - BASE

Coal Gross Proceeds_____	1123	0.00
State School Block Grant_____	3444	20,287.21
State Combined Fund School Block Grant_____	3445	0.00
Montana Oil and Gas Tax_____	3460	0.00
Federal Revenue in Lieu of Taxes_____	4800	0.00

Anticipated Non-levy Revenue - Over-BASE

Individual Tuition_____	1310	0.00
Tuition from Schl Dists Within State_____	1320	0.00
Tuition from Schl Dists Outside State_____	1330	0.00
State Tuition for State Placement_____	3117	0.00



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01 General Fund

Other Non-levy Revenue

District Levy - Distn of Pr Yr's Prot/Dlq Taxes_____	1117	0.00
District Levy - Dept of Rev Tax Audit Receipts_____	1118	0.00
Penalties and Interest on Taxes_____	1190	0.00
Other Revenue_____	9100	0.00
Residual Equity Transfers In_____	9710	0.00

Levies

Mandatory Non-isolated Levy_____	1110(a)	0.00	
BASE Levy_____	1110(b)	49,816.85	
Over-BASE Levy_____	1110(c)	57,372.86	
District Tax Levy_____	1110		107,189.71
Total Estimated Revenues to Fund Adopted Budget_____	0004		306,960.77
Estimated Revenues Exceeding Adopted Budget_____	0004a		0.00



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10 Transportation Fund

Adopted Budget _____ 0001 25,924.43

Budget Uses

Expenditure Budget _____ 0002 25,924.43
 Add To Fund Balance _____ 0003 0.00

Transportation Schedule Data

On-Schedule _____ 0005 3,912.30
 Contingency _____ 0006 391.23
 Over-Schedule _____ 0011 21,620.90

Fund Balance for Budget

_____ TFS48 24,157.64
 Operating Reserve _____ 0961 5,184.89
 Unreserved Fund Balance Reappropriated _____ 0970 18,972.75

Estimated Funding Sources

Coal Gross Proceeds _____ 1123 0.00
 Individual Transportation Fees _____ 1410 0.00
 Trans Fees from Other Schl Dists Within State _____ 1420 0.00
 Trans Fees from Other Schl Dists Outside State _____ 1430 0.00
 Other Transportation Fees _____ 1440 0.00
 Interest Earnings _____ 1510 724.73
 Other Revenue from Local Sources _____ 1900 0.00
 State Tuition for State Placement _____ 3117 0.00
 State Payment in Lieu of Taxes - FWP _____ 3302 0.00
 State School Block Grant _____ 3444 1,577.27
 State Combined Fund School Block Grant _____ 3445 0.00
 Montana Oil and Gas Tax _____ 3460 0.00
 Other Revenue _____ 9100 0.00
 Residual Equity Transfers In _____ 9710 0.00

Reimbursements

County On-Schedule Trans Reimb _____ 2220 2,151.76
 State On-Schedule Trans Reimb _____ 3210 2,151.77
 District Tax Levy _____ 1110 346.15
 District Mills _____ 999 0.26
 Total Estimated Revenues to Fund Adopted Budget _____ 0004 25,924.43
 Estimated Revenues Exceeding Adopted Budget _____ 0004a 0.00



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11 Bus Depreciation Fund

Adopted Budget _____ 0001 88,816.38

Budget Uses

Expenditure Budget _____ 0002 88,816.38

Add To Fund Balance _____ 0003 0.00

Fund Balance for Budget _____ TFS48 73,678.47

Operating Reserve _____ 0961 0.00

Unreserved Fund Balance Reappropriated _____ 0970 73,678.47

Estimated Funding Sources

Coal Gross Proceeds _____ 1123 0.00

Interest Earnings _____ 1510 2,527.46

Other Revenue from Local Sources _____ 1900 0.00

State Payment in Lieu of Taxes - FWP _____ 3302 0.00

State Combined Fund School Block Grant _____ 3445 0.00

Montana Oil and Gas Tax _____ 3460 0.00

Other Revenue _____ 9100 0.00

Residual Equity Transfers In _____ 9710 0.00

Use Estimated Non-levy Revenue to Lower Levies? (Yes or No) _____ No

District Tax Levy _____ 1110 12,610.45

District Mills _____ 999 9.37

Total Estimated Revenues to Fund Adopted Budget _____ 0004 88,816.38

Asset Information

Asset ID	Year Of Purchase	Original Cost	Depreciated Thru Last Year	20% Limit	Amount Depreciated
2002Chevy chassis/Collins Bus Body	2006	24,290.00	9,716.00	4,858.00	4,858.00
2000 Bus	2000	38,762.25	46,514.62	7,752.45	7,752.45
1990 Bus	1990	16,600.34	24,900.51	NA	NA
Total					12,610.45



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13 Tuition Fund

Adopted Budget_____	0001	0.00
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Budget Uses

Expenditure Budget_____	0002	0.00
Add To Fund Balance_____	0003	0.00

Fund Balance for Budget _____	TFS48	0.00
Unreserved Fund Balance Reappropriated_____	0970	0.00

Estimated Funding Sources

Coal Gross Proceeds_____	1123	0.00
Interest Earnings_____	1510	0.00
Other Revenue from Local Sources_____	1900	0.00
Direct State Aid_____	3110	0.00
State Payment in Lieu of Taxes - FWP_____	3302	0.00
State Combined Fund School Block Grant_____	3445	0.00
Montana Oil and Gas Tax_____	3460	0.00
Other Revenue_____	9100	0.00
Residual Equity Transfers In_____	9710	0.00
District Tax Levy_____	1110	0.00
District Mills_____	999	0.00
Total Estimated Revenues to Fund Adopted Budget_____	0004	0.00
Estimated Revenues Exceeding Adopted Budget_____	0004a	0.00



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14 Retirement Fund

Adopted Budget_____	0001	34,827.64
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Budget Uses

Expenditure Budget_____	0002	34,827.64
Add To Fund Balance_____	0003	0.00

Fund Balance for Budget _____	TFS48	32,541.37
Operating Reserve_____	0961	12,189.67
Unreserved Fund Balance Reappropriated_____	0970	20,351.70

Estimated Funding Sources

Interest Earnings_____	1510	1,867.67
Other Revenue from Local Sources_____	1900	0.00
Other Revenue_____	9100	0.00
Residual Equity Transfers In_____	9710	0.00
County Retirement Distribution_____	2240	12,608.27
Total Estimated Revenues to Fund Adopted Budget_____	0004	34,827.64
Estimated Revenues Exceeding Adopted Budget_____	0004a	0.00



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17 Adult Education Fund

Adopted Budget_____	0001	5,148.18
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Budget Uses

Expenditure Budget_____	0002	5,148.18
Add To Fund Balance_____	0003	0.00

Fund Balance for Budget _____	TFS48	4,959.10
Operating Reserve_____	0961	0.00
Unreserved Fund Balance Reappropriated_____	0970	4,959.10

Estimated Funding Sources

Coal Gross Proceeds_____	1123	0.00
Fees for Adult Education_____	1340	0.00
Interest Earnings_____	1510	189.08
Other Revenue from Local Sources_____	1900	0.00
State Payment in Lieu of Taxes - FWP_____	3302	0.00
State Combined Fund School Block Grant_____	3445	0.00
Montana Oil and Gas Tax_____	3460	0.00
Other Revenue_____	9100	0.00
Residual Equity Transfers In_____	9710	0.00
District Tax Levy_____	1110	0.00
District Mills_____	999	0.00
Total Estimated Revenues to Fund Adopted Budget_____	0004	5,148.18
Estimated Revenues Exceeding Adopted Budget_____	0004a	0.00



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19 Non-Operating Fund

Adopted Budget_____	0001	0.00
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Budget Uses

Expenditure Budget_____	0002	0.00
Add To Fund Balance_____	0003	0.00

Transportation Schedule Data

On-Schedule_____	0005	0.00
Contingency_____	0006	0.00
Over-Schedule_____	0011	0.00

Fund Balance for Budget _____	TFS48	0.00
Operating Reserve_____	0961	0.00
Unreserved Fund Balance Reappropriated_____	0970	0.00

Estimated Funding Sources

Coal Gross Proceeds_____	1123	0.00
Interest Earnings_____	1510	0.00
Other Revenue from Local Sources_____	1900	0.00
State Payment in Lieu of Taxes - FWP_____	3302	0.00
State Combined Fund School Block Grant_____	3445	0.00
Montana Oil and Gas Tax_____	3460	0.00
Other Revenue_____	9100	0.00
Residual Equity Transfers In_____	9710	0.00

Reimbursements

County On-Schedule Trans Reimb_____	2220	0.00
State On-Schedule Trans Reimb_____	3210	0.00
District Tax Levy_____	1110	0.00
District Mills_____	999	0.00
Total Estimated Revenues to Fund Adopted Budget_____	0004	0.00
Estimated Revenues Exceeding Adopted Budget_____	0004a	0.00



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28 Technology Fund

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Adopted Budget_____	0001	3,933.95
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Budget Uses

Expenditure Budget_____	0002	3,933.95
Add To Fund Balance_____	0003	0.00

Fund Balance for Budget _____	TFS48	3,162.97
Operating Reserve_____	0961	0.00
Unreserved Fund Balance Reappropriated_____	0970	3,162.97

Estimated Funding Sources

Coal Gross Proceeds_____	1123	0.00
Interest Earnings_____	1510	143.00
Other Revenue from Local Sources_____	1900	0.00
State Technology Aid_____	3281	627.98
State Payment in Lieu of Taxes - FWP_____	3302	0.00
State Combined Fund School Block Grant_____	3445	0.00
Montana Oil and Gas Tax_____	3460	0.00
Other Revenue_____	9100	0.00
Residual Equity Transfers In_____	9710	0.00
District Tax Levy_____	1110	0.00
District Mills_____	999	0.00
Total Estimated Revenues to Fund Adopted Budget_____	0004	3,933.95
Estimated Revenues Exceeding Adopted Budget_____	0004a	0.00



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29 Flexibility Fund

Adopted Budget_____	0001	6,118.30
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Budget Uses

Expenditure Budget_____	0002	6,118.30
Add To Fund Balance_____	0003	0.00

Fund Balance for Budget _____	TFS48	5,565.30
Operating Reserve_____	0961	0.00
Unreserved Fund Balance Reappropriated_____	0970	5,565.30

Estimated Funding Sources

Coal Gross Proceeds_____	1123	0.00
Interest Earnings_____	1510	203.00
Other Revenue from Local Sources_____	1900	350.00
State Payment in Lieu of Taxes - FWP_____	3302	0.00
State Combined Fund School Block Grant_____	3445	0.00
Montana Oil and Gas Tax_____	3460	0.00
Other Revenue_____	9100	0.00
Residual Equity Transfers In_____	9710	0.00
District Mills_____	999	0.00
Total Estimated Revenues to Fund Adopted Budget_____	0004	6,118.30
Estimated Revenues Exceeding Adopted Budget_____	0004a	0.00



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50 Debt Service Fund

Adopted Budget_____	0001	0.00
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Budget Uses

Expenditure Budget_____	0002	0.00
Add To Fund Balance_____	0003	0.00

Fund Balance for Budget _____	TFS48	0.00
Operating Reserve_____	0961	0.00
Unreserved Fund Balance Reappropriated_____	0970	0.00

Estimated Funding Sources

Coal Gross Proceeds_____	1123	0.00
Interest Earnings_____	1510	0.00
Other Revenue from Local Sources_____	1900	0.00
State Payment in Lieu of Taxes - FWP_____	3302	0.00
State Combined Fund School Block Grant_____	3445	0.00
Montana Oil and Gas Tax_____	3460	0.00
Other Revenue_____	9100	0.00
Residual Equity Transfers In_____	9710	0.00
Total Estimated Revenues to Fund Adopted Budget_____	0004	0.00
Estimated Revenues Exceeding Adopted Budget_____	0004a	0.00



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61 Building Reserve Fund

Adopted Budget _____ 0001 50,535.34

Budget Uses

Expenditure Budget _____ 0002 50,535.34

Add To Fund Balance _____ 0003 0.00

Fund Balance for Budget _____ TFS48 43,020.12

Operating Reserve _____ 0961 0.00

Unreserved Fund Balance Reappropriated _____ 0970 43,020.12

Estimated Funding Sources

Coal Gross Proceeds _____ 1123 0.00

Tax Title and Property Sales _____ 1130 0.00

Interest Earnings _____ 1510 1,510.17

Other Revenue from Local Sources _____ 1900 0.00

State Payment in Lieu of Taxes - FWP _____ 3302 0.00

State Combined Fund School Block Grant _____ 3445 6,005.05

Montana Oil and Gas Tax _____ 3460 0.00

Other Revenue _____ 9100 0.00

Residual Equity Transfers In _____ 9710 0.00

Use Estimated Non-levy Revenue to Lower Levies? (Yes or No) _____ No

District Tax Levy _____ 1110 0.00

District Mills _____ 999 0.00

Total Estimated Revenues to Fund Adopted Budget _____ 0004 50,535.34