



**Budget Report
 FY2008-09
 15 Flathead
 0334 Whitefish Elem**

Submit ID: 0334-76953577

Due Dates:

*Board of Trustees adopts Final Budget on or before August 15th (MCA 20-9-131)
 Board of Trustees transmits to County Supt. within 5 days (MCA 20-9-131)
 County Supt. transmits to County Commissioners, their approval needed by the 4th Monday in August (MCA 20-9-142)
 County Supt. transmits to Office of Public Instruction on or before the 2nd Monday in September (MCA 20-9-134)*

	<u>ANB</u>		<u>Taxable Valuation</u>
	<u>EL</u>	<u>HS</u>	
District:	* 1,204	N/A	44,810,743

* indicates that the 3 year average ANB was used to calculate the budget limitations

The final budget is approved as set forth in this document.

Certification

District Clerk:

Danelle Reisch

(Signature)

(Date)

Chairperson, School Trustees:

David Fern

(Signature)

(Date)

County Superintendent:

Marcia Sheffels

(Signature)

(Date)

Chairperson, County Commissioners:

(Print)

(Signature)

(Date)

Name of Contact:

(Print)

(Signature)

(Phone)



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Summary

Fund [A]	Adopted Budget [B]	Total Reserves (961-966) [C]	Reserve Limit [D]	% of Adopted Budget Reserved (C/B) x 100 [E]	Unreserved Fund Balance Reappropriated (970) [F]	Other Revenue [G]	District Property Tax Requirements (B - F - G = H) If < 0, enter 0 [H]	District Mill Levies H / (TV x .001) [I]
01 General	6,970,708.00	636,252.94	10%	9.13%	0.00	3,724,662.90	3,246,045.10	72.43
10 Transportation	498,080.00	86,473.02	20%	17.36%	0.00	163,873.66	334,206.34	7.46
11 Bus Depreciation	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
13 Tuition	28,107.00		N/A		670.96	0.00	27,436.04	0.61
14 Retirement	818,345.00	286,420.75	35%	35.00%	58,657.03	759,687.97		
17 Adult Education	103,891.00	0.00	35%	0.00%	62,891.38	1,000.00	39,999.62	0.89
19 Non-Operating	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
28 Technology	149,226.15	0.00	N/A	0.00%	45,166.88	15,061.27	88,998.00	1.99
29 Flexibility	31,192.49	0.00	N/A	0.00%	25,208.10	5,984.39	0.00	0.00
61 Building Reserve	3,268.01	0.00	N/A	0.00%	3,268.01	0.00	0.00	0.00
Total of All Funds	8,602,817.65	1,009,146.71			195,862.36	4,670,270.19	3,736,685.10	83.38

50 Debt Service								
Tax Jurisdiction								
1	1,023,915.00	74,007.86	20-9-438	7.23%	15,000.00	0.00	1,008,915.00	22.52



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General Fund Limits And Reserves Worksheet

PART I. Certified Budget Data

ANB By Budget Unit: E1 WHITEFISH K-6 912 *
M1 WHITEFISH 7-8 292 *

* indicates that the 3 year average ANB was used to calculate the budget limitations

A. Direct State Aid	(I-A)	2,701,433.24
B. Mandatory Non-isolated Levy	(I-B)	0.00
C. Quality Educator	(I-C)	275,088.06
D. At Risk Student	(I-D)	45,825.93
E. Indian Education For All	(I-E)	24,561.60
F. American Indian Achievement Gap	(I-F)	3,600.00
G. State Spec Ed Allowable Cost Pymt to Districts	(I-G)	289,079.39
H. State Special Education Related-Services Payment To Coop	(I-H)	0.00
I. District GTB Subsidy Per Elementary Base Mill	(I-I)	1,690.00
J. District GTB Subsidy Per High School Base Mill	(I-J)	N/A

PART II. General Fund Budget Limits

Prior Year Budget Data:

A. ANB	(II-A)	1,170
B. BASE Budget Limit	(II-B)	5,283,016.34
C. Maximum Budget Limit	(II-C)	6,523,024.62
D. Over-BASE Levy As Submitted on Budget	(II-D)	1,317,223.66
E. Adopted Budget	(II-E)	6,600,240.00

Current Year Budget Data:

F. % Special Education in Maximum Budget	(II-F)	100%
G. BASE Budget (Minimum Budget Amount Required)	(II-G)	5,588,566.58
H. Maximum Budget Limit	(II-H)	6,970,709.17
I. Highest Budget Without a Vote	(II-I)	6,905,790.24
J. Highest Budget	(II-J)	6,970,709.17
K. Highest Voted Amount	(II-K)	64,918.93
L. Amount Approved on Ballot by Voters	(II-L)	64,918.00
M. Adopted Budget	(II-M)	6,970,708.00

PART III. General Fund Balance For Budget As Of June 30

A. Operating Reserve (961)	(III-A)	636,252.94
B. Excess Reserves	(III-B)	0.00
1. Reserve For Protested/Delinquent Taxes (963)	(III-B1)	0.00
2. Reserve For Tax Audit Receipts (964)	(III-B2)	0.00
C. Unreserved Fund Balance Reappropriated (970)	(III-C)	0.00
1. Prior Year Excess Reserves Funding Over-BASE (970a)	(III-C1)	0.00
2. Remaining Fund Balance Available (970b)	(III-C2)	0.00
D. TOTAL GENERAL FUND BALANCE FOR BUDGET (TFS48)	(III-D)	636,252.94



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PART V. General Fund Worksheet

General Fund Budget:

A. Adopted General Fund Budget	(V-A)		6,970,708.00
1. BASE Budget Limit	(V-A1)	5,588,566.58	
2. Over-BASE Budget	(V-A2)	1,382,141.42	

Funding The BASE Budget:

B. Direct State Aid	(V-B)		2,701,433.24
1. Direct State Aid Paid By State	(V-B1)	2,701,433.24	
2. Direct State Aid Paid By Non-Isolated District	(V-B2)	0.00	
C. Quality Educator	(V-C)		275,088.06
D. At Risk Student	(V-D)		45,825.93
E. Indian Education For All	(V-E)		24,561.60
F. American Indian Achievement Gap	(V-F)		3,600.00
G. Special Education Allowable Cost Payment	(V-G)		289,079.39
H. Remaining Fund Balance Available	(V-H)		0.00
I. Non-Levy Revenue	(V-I)		314,787.58
1. Actual Non-Levy Revenue	(V-I1)	38,474.59	
2. Anticipated Non-Levy Revenue	(V-I2)	276,312.99	
J. Other Non-Levy Revenue	(V-J)		0.00
K. BASE Levy Requirements	(V-K)		1,934,190.78
1. State Guaranteed Tax Base Aid	(V-K1)	70,287.10	
2.* District Property Tax Levy To Fund BASE (BASE Levy)	(V-K2)	1,863,903.68	
L. Subtotal of BASE Budget Revenue	(V-L)		5,588,566.58

Funding The Over-BASE Budget:

M. Fund Balance & Non-Levy Revenue Available To Fund Over-BASE	(V-M)		0.00
N. Over-BASE Only Revenues	(V-N)		0.00
1. Prior Year Excess Reserves Reappropriated (Over-BASE Only)	(V-N1)	0.00	
2. Tuition	(V-N2)	0.00	
O. District Property Tax Levy To Fund Over-BASE Budget (Over-BASE Levy)	(V-O)		1,382,141.42
P. Subtotal of Over-BASE Revenue	(V-P)		1,382,141.42

Mill Levies:

Q. District Non-Isolated Mills	(V-Q)		0.00
R. BASE Mills - Elementary	(V-R)		41.59
S. BASE Mills - High School	(V-S)		0.00
T. Over-BASE Mills	(V-T)		30.84
U. Total General Fund Mills	(V-U)		72.43

* Should be approximately equal to (Taxable Value X .001) X BASE Mills



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01 General Fund

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Adopted Budget_____	0001	6,970,708.00
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Budget Uses

Expenditure Budget_____	0002	6,970,708.00
Add To Fund Balance_____	0003	0.00

Estimated Funding Sources

Unreserved Fund Balance Reappropriated_____	0970	0.00
Direct State Aid_____	3110	2,701,433.24
Quality Educator_____	3111	275,088.06
At Risk Student_____	3112	45,825.93
Indian Education For All_____	3113	24,561.60
American Indian Achievement Gap_____	3114	3,600.00
State Spec Ed Allowable Cost Pymt to Districts_____	3115	289,079.39
State Guaranteed Tax Base Aid_____	3120	70,287.10

Actual Non-levy Revenue

Tax Title and Property Sales_____	1130	0.00
Interest Earnings_____	1510	38,474.59
Revenue from Community Services Activities_____	1800	0.00
Other Revenue from Local Sources_____	1900	0.00
Rentals _____	1910	0.00
Contributions/Donations from Private Sources_____	1920	0.00
Textbook Sales and Rentals_____	1940	0.00
Fees - Users/Resale of Supplies_____	1945	0.00
Services Provided Other School Districts or Coops_____	1950	0.00
Services Provided Other Local Governmental Units_____	1960	0.00
Services Provided Other Funds_____	1970	0.00
Summer School Fees_____	1981	0.00
State Payment in Lieu of Taxes - FWP_____	3302	0.00

Anticipated Non-levy Revenue - BASE

Coal Gross Proceeds_____	1123	0.00
State School Block Grant_____	3444	276,312.99
State Combined Fund School Block Grant_____	3445	0.00
Montana Oil and Gas Tax_____	3460	0.00
Federal Revenue in Lieu of Taxes_____	4800	0.00

Anticipated Non-levy Revenue - Over-BASE

Individual Tuition_____	1310	0.00
Tuition from Schl Dists Within State_____	1320	0.00
Tuition from Schl Dists Outside State_____	1330	0.00
State Tuition for State Placement_____	3117	0.00



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Other Non-levy Revenue

District Levy - Distn of Pr Yr's Prot/Dlq Taxes_____	1117	0.00
District Levy - Dept of Rev Tax Audit Receipts_____	1118	0.00
Penalties and Interest on Taxes_____	1190	0.00
Other Revenue_____	9100	0.00
Residual Equity Transfers In_____	9710	0.00

Levies

Mandatory Non-isolated Levy_____	1110(a)	0.00	
BASE Levy_____	1110(b)	1,863,903.68	
Over-BASE Levy_____	1110(c)	1,382,141.42	
District Tax Levy_____	1110		3,246,045.10
Total Estimated Revenues to Fund Adopted Budget_____	0004		6,970,708.00
Estimated Revenues Exceeding Adopted Budget_____	0004a		0.00



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10 Transportation Fund

Adopted Budget_____	0001	498,080.00
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Budget Uses

Expenditure Budget_____	0002	498,080.00
Add To Fund Balance_____	0003	0.00

Transportation Schedule Data

On-Schedule_____	0005	138,166.00
Contingency_____	0006	13,816.60
Over-Schedule_____	0011	346,097.40

Fund Balance for Budget

_____	TFS48	86,473.02
Operating Reserve_____	0961	86,473.02
Unreserved Fund Balance Reappropriated_____	0970	0.00

Estimated Funding Sources

Coal Gross Proceeds_____	1123	0.00
Individual Transportation Fees_____	1410	0.00
Trans Fees from Other Schl Dists Within State_____	1420	0.00
Trans Fees from Other Schl Dists Outside State_____	1430	0.00
Other Transportation Fees_____	1440	0.00
Interest Earnings_____	1510	0.00
Other Revenue from Local Sources_____	1900	0.00
State Tuition for State Placement_____	3117	0.00
State Payment in Lieu of Taxes - FWP_____	3302	0.00
State School Block Grant_____	3444	11,891.06
State Combined Fund School Block Grant_____	3445	0.00
Montana Oil and Gas Tax_____	3460	0.00
Other Revenue_____	9100	0.00
Residual Equity Transfers In_____	9710	0.00

Reimbursements

County On-Schedule Trans Reimb_____	2220	75,991.30
State On-Schedule Trans Reimb_____	3210	75,991.30
District Tax Levy_____	1110	334,206.34
District Mills_____	999	7.46
Total Estimated Revenues to Fund Adopted Budget_____	0004	498,080.00
Estimated Revenues Exceeding Adopted Budget_____	0004a	0.00



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11 Bus Depreciation Fund

Adopted Budget _____ 0001 0.00

Budget Uses

Expenditure Budget _____ 0002 0.00

Add To Fund Balance _____ 0003 0.00

Fund Balance for Budget _____ TFS48 0.00

Operating Reserve _____ 0961 0.00

Unreserved Fund Balance Reappropriated _____ 0970 0.00

Estimated Funding Sources

Coal Gross Proceeds _____ 1123 0.00

Interest Earnings _____ 1510 0.00

Other Revenue from Local Sources _____ 1900 0.00

State Payment in Lieu of Taxes - FWP _____ 3302 0.00

State Combined Fund School Block Grant _____ 3445 0.00

Montana Oil and Gas Tax _____ 3460 0.00

Other Revenue _____ 9100 0.00

Residual Equity Transfers In _____ 9710 0.00

Use Estimated Non-levy Revenue to Lower Levies? (Yes or No) _____ No

District Tax Levy _____ 1110 0.00

District Mills _____ 999 0.00

Total Estimated Revenues to Fund Adopted Budget _____ 0004 0.00



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13 Tuition Fund

Adopted Budget _____ 0001 28,107.00

Budget Uses

Expenditure Budget _____ 0002 28,107.00

Add To Fund Balance _____ 0003 0.00

Fund Balance for Budget _____ TFS48 670.96

Unreserved Fund Balance Reappropriated _____ 0970 670.96

Estimated Funding Sources

Coal Gross Proceeds _____ 1123 0.00

Interest Earnings _____ 1510 0.00

Other Revenue from Local Sources _____ 1900 0.00

Direct State Aid _____ 3110 0.00

State Payment in Lieu of Taxes - FWP _____ 3302 0.00

State Combined Fund School Block Grant _____ 3445 0.00

Montana Oil and Gas Tax _____ 3460 0.00

Other Revenue _____ 9100 0.00

Residual Equity Transfers In _____ 9710 0.00

District Tax Levy _____ 1110 27,436.04

District Mills _____ 999 0.61

Total Estimated Revenues to Fund Adopted Budget _____ 0004 28,107.00

Estimated Revenues Exceeding Adopted Budget _____ 0004a 0.00



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14 Retirement Fund

Adopted Budget_____	0001	818,345.00
Budget Uses		
Expenditure Budget_____	0002	818,345.00
Add To Fund Balance_____	0003	0.00
Fund Balance for Budget		
Operating Reserve_____	TFS48	345,077.78
Operating Reserve_____	0961	286,420.75
Unreserved Fund Balance Reappropriated_____	0970	58,657.03
Estimated Funding Sources		
Interest Earnings_____	1510	500.00
Other Revenue from Local Sources_____	1900	0.00
Other Revenue_____	9100	0.00
Residual Equity Transfers In_____	9710	0.00
County Retirement Distribution_____	2240	759,187.97
Total Estimated Revenues to Fund Adopted Budget_____	0004	818,345.00
Estimated Revenues Exceeding Adopted Budget_____	0004a	0.00



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17 Adult Education Fund

Adopted Budget_____	0001	103,891.00
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Budget Uses

Expenditure Budget_____	0002	103,891.00
Add To Fund Balance_____	0003	0.00

Fund Balance for Budget _____	TFS48	62,891.38
Operating Reserve_____	0961	0.00
Unreserved Fund Balance Reappropriated_____	0970	62,891.38

Estimated Funding Sources

Coal Gross Proceeds_____	1123	0.00
Fees for Adult Education_____	1340	1,000.00
Interest Earnings_____	1510	0.00
Other Revenue from Local Sources_____	1900	0.00
State Payment in Lieu of Taxes - FWP_____	3302	0.00
State Combined Fund School Block Grant_____	3445	0.00
Montana Oil and Gas Tax_____	3460	0.00
Other Revenue_____	9100	0.00
Residual Equity Transfers In_____	9710	0.00
District Tax Levy_____	1110	39,999.62
District Mills_____	999	0.89
Total Estimated Revenues to Fund Adopted Budget_____	0004	103,891.00
Estimated Revenues Exceeding Adopted Budget_____	0004a	0.00



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19 Non-Operating Fund

Adopted Budget_____	0001	0.00
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Budget Uses

Expenditure Budget_____	0002	0.00
Add To Fund Balance_____	0003	0.00

Transportation Schedule Data

On-Schedule_____	0005	0.00
Contingency_____	0006	0.00
Over-Schedule_____	0011	0.00

Fund Balance for Budget

_____	TFS48	0.00
Operating Reserve_____	0961	0.00
Unreserved Fund Balance Reappropriated_____	0970	0.00

Estimated Funding Sources

Coal Gross Proceeds_____	1123	0.00
Interest Earnings_____	1510	0.00
Other Revenue from Local Sources_____	1900	0.00
State Payment in Lieu of Taxes - FWP_____	3302	0.00
State Combined Fund School Block Grant_____	3445	0.00
Montana Oil and Gas Tax_____	3460	0.00
Other Revenue_____	9100	0.00
Residual Equity Transfers In_____	9710	0.00

Reimbursements

County On-Schedule Trans Reimb_____	2220	0.00
State On-Schedule Trans Reimb_____	3210	0.00
District Tax Levy_____	1110	0.00
District Mills_____	999	0.00
Total Estimated Revenues to Fund Adopted Budget_____	0004	0.00
Estimated Revenues Exceeding Adopted Budget_____	0004a	0.00



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28 Technology Fund

Adopted Budget_____	0001	149,226.15
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Budget Uses

Expenditure Budget_____	0002	149,226.15
Add To Fund Balance_____	0003	0.00

Fund Balance for Budget _____	TFS48	45,166.88
Operating Reserve_____	0961	0.00
Unreserved Fund Balance Reappropriated_____	0970	45,166.88

Estimated Funding Sources

Coal Gross Proceeds_____	1123	0.00
Interest Earnings_____	1510	1,000.00
Other Revenue from Local Sources_____	1900	0.00
State Technology Aid_____	3281	14,061.27
State Payment in Lieu of Taxes - FWP_____	3302	0.00
State Combined Fund School Block Grant_____	3445	0.00
Montana Oil and Gas Tax_____	3460	0.00
Other Revenue_____	9100	0.00
Residual Equity Transfers In_____	9710	0.00
District Tax Levy_____	1110	88,998.00
District Mills_____	999	1.99
Total Estimated Revenues to Fund Adopted Budget_____	0004	149,226.15
Estimated Revenues Exceeding Adopted Budget_____	0004a	0.00



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29 Flexibility Fund

Adopted Budget _____ 0001 31,192.49

Budget Uses

Expenditure Budget _____ 0002 31,192.49

Add To Fund Balance _____ 0003 0.00

Fund Balance for Budget _____ TFS48 25,208.10

Operating Reserve _____ 0961 0.00

Unreserved Fund Balance Reappropriated _____ 0970 25,208.10

Estimated Funding Sources

Coal Gross Proceeds _____ 1123 0.00

Interest Earnings _____ 1510 0.00

Other Revenue from Local Sources _____ 1900 0.00

State Payment in Lieu of Taxes - FWP _____ 3302 0.00

State Combined Fund School Block Grant _____ 3445 5,984.39

Montana Oil and Gas Tax _____ 3460 0.00

Other Revenue _____ 9100 0.00

Residual Equity Transfers In _____ 9710 0.00

District Mills _____ 999 0.00

Total Estimated Revenues to Fund Adopted Budget _____ 0004 31,192.49

Estimated Revenues Exceeding Adopted Budget _____ 0004a 0.00



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**50 Debt Service Fund
 Jurisdiction 1**

Taxable Value_____		44,810,743.00
Adopted Budget_____	0001	1,023,915.00
Budget Uses		
Expenditure Budget_____	0002	1,023,915.00
Add To Fund Balance_____	0003	0.00
Fund Balance for Budget _____	TFS48	89,007.86
Operating Reserve_____	0961	74,007.86
Unreserved Fund Balance Reappropriated_____	0970	15,000.00
Estimated Funding Sources		
Coal Gross Proceeds_____	1123	0.00
Interest Earnings_____	1510	0.00
Other Revenue from Local Sources_____	1900	0.00
State Payment in Lieu of Taxes - FWP_____	3302	0.00
State Combined Fund School Block Grant_____	3445	0.00
Montana Oil and Gas Tax_____	3460	0.00
Other Revenue_____	9100	0.00
Residual Equity Transfers In_____	9710	0.00
District Tax Levy_____	1110	1,008,915.00
Jurisdiction Mills_____	999	22.52
Total Estimated Revenues to Fund Adopted Budget_____	0004	1,023,915.00
Estimated Revenues Exceeding Adopted Budget_____	0004a	0.00

Bond Issues

<u>Issue Type</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Issue Amount</u>	<u>Outstanding 6/30/09</u>	<u>Principal</u>	<u>Interest</u>	<u>Agent Fees</u>
Elementary Refunding Bond	05/19/2004	07/01/2011	1,825,000.00	530,000.00	250,000.00	25,400.00	1,000.00
Elementary Bond	02/15/2004	07/01/2014	700,000.00	345,000.00	80,000.00	12,000.00	0.00
Elementary Bond	07/15/2003	07/01/2023	9,500,000.00	7,370,000.00	385,000.00	267,515.00	1,000.00

Total Bond Requirements 1,021,915.00

SIDs

<u>Issue Type</u>	<u>Amount</u>
Elementary	2,000.00
Total SID Requirements	2,000.00



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Total Debt Service Requirements _____ 0002 1,023,915.00



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61 Building Reserve Fund

Adopted Budget_____	0001	3,268.01
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Budget Uses

Expenditure Budget_____	0002	3,268.01
Add To Fund Balance_____	0003	0.00

Fund Balance for Budget _____	TFS48	3,268.01
Operating Reserve_____	0961	0.00
Unreserved Fund Balance Reappropriated_____	0970	3,268.01

Estimated Funding Sources

Coal Gross Proceeds_____	1123	0.00
Tax Title and Property Sales_____	1130	0.00
Interest Earnings_____	1510	0.00
Other Revenue from Local Sources_____	1900	0.00
State Payment in Lieu of Taxes - FWP_____	3302	0.00
State Combined Fund School Block Grant_____	3445	0.00
Montana Oil and Gas Tax_____	3460	0.00
Other Revenue_____	9100	0.00
Residual Equity Transfers In_____	9710	0.00
Use Estimated Non-levy Revenue to Lower Levies? (Yes or No)_____		Yes
District Tax Levy_____	1110	0.00
District Mills_____	999	0.00
Total Estimated Revenues to Fund Adopted Budget_____	0004	3,268.01