



**Budget Report
 FY2007-08
 09 Custer
 0177 Trail Creek Elem**

Submit ID: 0177-98130764

Due Dates:

*Board of Trustees adopts Final Budget on or before August 15th (MCA 20-9-131)
 Board of Trustees transmits to County Supt. within 5 days (MCA 20-9-131)
 County Supt. transmits to County Commissioners, their approval needed by the 4th Monday in August (MCA 20-9-142)
 County Supt. transmits to Office of Public Instruction on or before the 2nd Monday in September (MCA 20-9-134)*

	District ANB And Taxable Valuation		Taxable Valuation
	<u>EL</u>	<u>HS</u>	
District:	5	N/A	305,744

* indicates that the 3 year average ANB was used to calculate the budget limitations

The final budget is approved as set forth in this document.

Certification

District Clerk:

Mark Forman

(Signature)

(Date)

Chairperson, School Trustees:

Patrick Phalen

(Signature)

(Date)

County Superintendent:

Doug Ellingson

(Signature)

(Date)

Chairperson, County Commissioners:

(Print)

(Signature)

(Date)

Name of Contact:

(Print)

(Signature)

(Phone)



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Summary

Fund [A]	Adopted Budget [B]	Total Reserves (961-966) [C]	Reserve Limit [D]	% of Adopted Budget Reserved (C/B) x 100 [E]	Unreserved Fund Balance Reappropriated (970) [F]	Other Revenue [G]	District Property Tax Requirements (B - F - G = H) If < 0, enter 0 [H]	District Mill Levies H / (TV x .001) [I]
01 General	44,587.55	10,000.00	10%	22.43%	537.20	26,923.97	17,126.38	56.01
10 Transportation	4,158.00	0.00	20%	0.00%	0.00	4,158.00	0.00	0.00
11 Bus Depreciation	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
13 Tuition	0.00		N/A		426.70	0.00	0.00	0.00
14 Retirement	3,800.00	1,086.62	35%	28.60%	0.00	3,800.00		
17 Adult Education	0.00	0.00	35%	0.00%	0.00	0.00	0.00	0.00
19 Non-Operating	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
28 Technology	631.30	0.00	N/A	0.00%	584.42	46.88	0.00	0.00
29 Flexibility	61.17	0.00	N/A	0.00%	61.17	0.00	0.00	0.00
61 Building Reserve	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
Total of All Funds	53,238.02	11,086.62			1,609.49	34,928.85	17,126.38	56.01

50 Debt Service								
Tax Jurisdiction								
	0.00	0.00	20-9-438	0.00%	0.00	0.00	0.00	0.00



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General Fund Limits And Reserves Worksheet

PART I. Certified Budget Data

ANB By Budget Unit: E1 RIVERVIEW K-8 5

* indicates that the 3 year average ANB was used to calculate the budget limitations

A. Direct State Aid	(I-A)	19,749.80
B. Mandatory Non-isolated Levy	(I-B)	0.00
C. Quality Educator	(I-C)	3,036.00
D. At Risk Student	(I-D)	0.00
E. Indian Education For All	(I-E)	102.00
F. American Indian Achievement Gap	(I-F)	0.00
G. State Spec Ed Allowable Cost Pymt to Districts	(I-G)	719.45
H. State Special Education Related-Services Payment To Coop	(I-H)	239.80
I. District GTB Subsidy Per Elementary Base Mill	(I-I)	0.00
J. District GTB Subsidy Per High School Base Mill	(I-J)	N/A

PART II. General Fund Budget Limits

Prior Year Budget Data:

A. ANB	(II-A)	4
B. BASE Budget Limit	(II-B)	33,811.66
C. Maximum Budget Limit	(II-C)	41,787.35
D. Over-BASE Levy As Submitted on Budget	(II-D)	5,000.00
E. Adopted Budget	(II-E)	38,811.66

Current Year Budget Data:

F. % Special Education in Maximum Budget	(II-F)	75%
G. BASE Budget (Minimum Budget Amount Required)	(II-G)	39,587.55
H. Maximum Budget Limit	(II-H)	48,759.89
I. Highest Budget Without a Vote	(II-I)	44,587.55
J. Highest Budget	(II-J)	48,759.89
K. Highest Voted Amount	(II-K)	4,172.34
L. Amount Approved on Ballot by Voters	(II-L)	0.00
M. Adopted Budget	(II-M)	44,587.55

PART III. General Fund Balance For Budget As Of June 30

A. Operating Reserve (961)	(III-A)	10,000.00
B. Excess Reserves	(III-B)	0.00
1. Reserve For Protested/Delinquent Taxes (963)	(III-B1)	0.00
2. Reserve For Tax Audit Receipts (964)	(III-B2)	0.00
C. Unreserved Fund Balance Reappropriated (970)	(III-C)	537.20
1. Prior Year Excess Reserves Funding Over-BASE (970a)	(III-C1)	0.00
2. Remaining Fund Balance Available (970b)	(III-C2)	537.20
D. TOTAL GENERAL FUND BALANCE FOR BUDGET (TFS48)	(III-D)	10,537.20



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PART V. General Fund Worksheet

General Fund Budget:

A. Adopted General Fund Budget	(V-A)		44,587.55
1. BASE Budget Limit	(V-A1)	39,587.55	
2. Over-BASE Budget	(V-A2)	5,000.00	

Funding The BASE Budget:

B. Direct State Aid	(V-B)		19,749.80
1. Direct State Aid Paid By State	(V-B1)	19,749.80	
2. Direct State Aid Paid By Non-Isolated District	(V-B2)	0.00	
C. Quality Educator	(V-C)		3,036.00
D. At Risk Student	(V-D)		0.00
E. Indian Education For All	(V-E)		102.00
F. American Indian Achievement Gap	(V-F)		0.00
G. Special Education Allowable Cost Payment	(V-G)		719.45
H. Remaining Fund Balance Available	(V-H)		537.20
I. Non-Levy Revenue	(V-I)		3,316.72
1. Actual Non-Levy Revenue	(V-I1)	726.85	
2. Anticipated Non-Levy Revenue	(V-I2)	2,589.87	
J. Other Non-Levy Revenue	(V-J)		0.00
K. BASE Levy Requirements	(V-K)		12,126.38
1. State Guaranteed Tax Base Aid	(V-K1)	0.00	
2.* District Property Tax Levy To Fund BASE (BASE Levy)	(V-K2)	12,126.38	
L. Subtotal of BASE Budget Revenue	(V-L)		39,587.55

Funding The Over-BASE Budget:

M. Fund Balance & Non-Levy Revenue Available To Fund Over-BASE	(V-M)		0.00
N. Over-BASE Only Revenues	(V-N)		0.00
1. Prior Year Excess Reserves Reappropriated (Over-BASE Only)	(V-N1)	0.00	
2. Tuition	(V-N2)	0.00	
O. District Property Tax Levy To Fund Over-BASE Budget (Over-BASE Levy)	(V-O)		5,000.00
P. Subtotal of Over-BASE Revenue	(V-P)		5,000.00

Mill Levies:

Q. District Non-Isolated Mills	(V-Q)		0.00
R. BASE Mills - Elementary	(V-R)		39.66
S. BASE Mills - High School	(V-S)		0.00
T. Over-BASE Mills	(V-T)		16.35
U. Total General Fund Mills	(V-U)		56.01

* Should be approximately equal to (Taxable Value X .001) X BASE Mills



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01 General Fund

Adopted Budget _____ 0001 44,587.55

Budget Uses

Expenditure Budget _____ 0002 44,587.55
Add To Fund Balance _____ 0003 0.00

Estimated Funding Sources

Unreserved Fund Balance Reappropriated _____ 0970 537.20
Direct State Aid _____ 3110 19,749.80
Quality Educator _____ 3111 3,036.00
At Risk Student _____ 3112 0.00
Indian Education For All _____ 3113 102.00
American Indian Achievement Gap _____ 3114 0.00
State Spec Ed Allowable Cost Pymt to Districts _____ 3115 719.45
State Guaranteed Tax Base Aid _____ 3120 0.00

Actual Non-levy Revenue

Tax Title and Property Sales _____ 1130 0.00
Interest Earnings _____ 1510 726.85
Revenue from Community Services Activities _____ 1800 0.00
Other Revenue from Local Sources _____ 1900 0.00
Rentals _____ 1910 0.00
Contributions/Donations from Private Sources _____ 1920 0.00
Textbook Sales and Rentals _____ 1940 0.00
Fees - Users/Resale of Supplies _____ 1945 0.00
Services Provided Other School Districts or Coops _____ 1950 0.00
Services Provided Other Local Governmental Units _____ 1960 0.00
Services Provided Other Funds _____ 1970 0.00
Summer School Fees _____ 1981 0.00
State Payment in Lieu of Taxes - FWP _____ 3302 0.00

Anticipated Non-levy Revenue - BASE

Coal Gross Proceeds _____ 1123 0.00
State HB20/SB417 Prop Tax Reimb _____ 3440 0.00
State School Block Grant _____ 3444 2,583.33
State Combined Fund School Block Grant _____ 3445 6.54
Montana Oil and Gas Tax _____ 3460 0.00
Federal Revenue in Lieu of Taxes _____ 4800 0.00

Anticipated Non-levy Revenue - Over-BASE

Individual Tuition _____ 1310 0.00
Tuition from Schl Dists Within State _____ 1320 0.00
Tuition from Schl Dists Outside State _____ 1330 0.00
State Tuition for State Placement _____ 3117 0.00



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01 General Fund

Other Non-levy Revenue

District Levy - Distn of Pr Yr's Prot/Dlq Taxes_____	1117	0.00
District Levy - Dept of Rev Tax Audit Receipts_____	1118	0.00
Penalties and Interest on Taxes_____	1190	0.00
Other Revenue_____	9100	0.00
Residual Equity Transfers In_____	9710	0.00

Levies

Mandatory Non-isolated Levy_____	1110(a)	0.00	
BASE Levy_____	1110(b)	12,126.38	
Over-BASE Levy_____	1110(c)	5,000.00	
District Tax Levy_____	1110		17,126.38
Total Estimated Revenues to Fund Adopted Budget_____	0004		44,587.55
Estimated Revenues Exceeding Adopted Budget_____	0004a		0.00



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10 Transportation Fund

Adopted Budget_____	0001	4,158.00
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Budget Uses

Expenditure Budget_____	0002	4,158.00
Add To Fund Balance_____	0003	0.00

Transportation Schedule Data

On-Schedule_____	0005	3,780.00
Contingency_____	0006	378.00
Over-Schedule_____	0011	0.00

Fund Balance for Budget _____	TFS48	0.00
Operating Reserve_____	0961	0.00
Unreserved Fund Balance Reappropriated_____	0970	0.00

Estimated Funding Sources

Coal Gross Proceeds_____	1123	0.00
Individual Transportation Fees_____	1410	0.00
Trans Fees from Other Schl Dists Within State_____	1420	0.00
Trans Fees from Other Schl Dists Outside State_____	1430	0.00
Other Transportation Fees_____	1440	0.00
Interest Earnings_____	1510	0.00
Other Revenue from Local Sources_____	1900	0.00
State Tuition for State Placement_____	3117	0.00
State Payment in Lieu of Taxes - FWP_____	3302	0.00
State HB20/SB417 Prop Tax Reimb_____	3440	0.00
State School Block Grant_____	3444	0.00
State Combined Fund School Block Grant_____	3445	0.00
Montana Oil and Gas Tax_____	3460	0.00
Other Revenue_____	9100	0.00
Residual Equity Transfers In_____	9710	0.00

Reimbursements

County On-Schedule Trans Reimb_____	2220	2,079.00
State On-Schedule Trans Reimb_____	3210	2,079.00
District Tax Levy_____	1110	0.00
District Mills_____	999	0.00
Total Estimated Revenues to Fund Adopted Budget_____	0004	4,158.00
Estimated Revenues Exceeding Adopted Budget_____	0004a	0.00



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11 Bus Depreciation Fund

Adopted Budget _____ 0001 0.00

Budget Uses

Expenditure Budget _____ 0002 0.00

Add To Fund Balance _____ 0003 0.00

Fund Balance for Budget _____ TFS48 0.00

Operating Reserve _____ 0961 0.00

Unreserved Fund Balance Reappropriated _____ 0970 0.00

Estimated Funding Sources

Coal Gross Proceeds _____ 1123 0.00

Interest Earnings _____ 1510 0.00

Other Revenue from Local Sources _____ 1900 0.00

State Payment in Lieu of Taxes - FWP _____ 3302 0.00

State HB20/SB417 Prop Tax Reimb _____ 3440 0.00

State Combined Fund School Block Grant _____ 3445 0.00

Montana Oil and Gas Tax _____ 3460 0.00

Other Revenue _____ 9100 0.00

Residual Equity Transfers In _____ 9710 0.00

Use Estimated Non-levy Revenue to Lower Levies? (Yes or No) _____ No

District Tax Levy _____ 1110 0.00

District Mills _____ 999 0.00

Total Estimated Revenues to Fund Adopted Budget _____ 0004 0.00



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13 Tuition Fund

Adopted Budget_____	0001	0.00
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Budget Uses

Expenditure Budget_____	0002	0.00
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Add To Fund Balance_____	0003	0.00
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Fund Balance for Budget _____	TFS48	426.70
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Unreserved Fund Balance Reappropriated_____	0970	426.70
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Estimated Funding Sources

Coal Gross Proceeds_____	1123	0.00
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Interest Earnings_____	1510	0.00
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Other Revenue from Local Sources_____	1900	0.00
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Direct State Aid_____	3110	0.00
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State Payment in Lieu of Taxes - FWP_____	3302	0.00
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State HB20/SB417 Prop Tax Reimb_____	3440	0.00
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State Combined Fund School Block Grant_____	3445	0.00
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Montana Oil and Gas Tax_____	3460	0.00
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Other Revenue_____	9100	0.00
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Residual Equity Transfers In_____	9710	0.00
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District Tax Levy_____	1110	0.00
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District Mills_____	999	0.00
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Total Estimated Revenues to Fund Adopted Budget_____	0004	0.00
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Estimated Revenues Exceeding Adopted Budget_____	0004a	426.70
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14 Retirement Fund

Adopted Budget_____ 0001 3,800.00

Budget Uses

Expenditure Budget_____ 0002 3,800.00

Add To Fund Balance_____ 0003 0.00

Fund Balance for Budget_____ TFS48 1,086.62

Operating Reserve_____ 0961 1,086.62

Unreserved Fund Balance Reappropriated_____ 0970 0.00

Estimated Funding Sources

Interest Earnings_____ 1510 0.00

Other Revenue from Local Sources_____ 1900 0.00

Other Revenue_____ 9100 0.00

Residual Equity Transfers In_____ 9710 0.00

County Retirement Distribution_____ 2240 3,800.00

Total Estimated Revenues to Fund Adopted Budget_____ 0004 3,800.00

Estimated Revenues Exceeding Adopted Budget_____ 0004a 0.00



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17 Adult Education Fund

Adopted Budget_____	0001	0.00
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Budget Uses

Expenditure Budget_____	0002	0.00
Add To Fund Balance_____	0003	0.00

Fund Balance for Budget _____	TFS48	0.00
Operating Reserve_____	0961	0.00
Unreserved Fund Balance Reappropriated_____	0970	0.00

Estimated Funding Sources

Coal Gross Proceeds_____	1123	0.00
Fees for Adult Education_____	1340	0.00
Interest Earnings_____	1510	0.00
Other Revenue from Local Sources_____	1900	0.00
State Payment in Lieu of Taxes - FWP_____	3302	0.00
State HB20/SB417 Prop Tax Reimb_____	3440	0.00
State Combined Fund School Block Grant_____	3445	0.00
Montana Oil and Gas Tax_____	3460	0.00
Other Revenue_____	9100	0.00
Residual Equity Transfers In_____	9710	0.00
District Tax Levy_____	1110	0.00
District Mills_____	999	0.00
Total Estimated Revenues to Fund Adopted Budget_____	0004	0.00
Estimated Revenues Exceeding Adopted Budget_____	0004a	0.00



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19 Non-Operating Fund

Adopted Budget_____	0001	0.00
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Budget Uses

Expenditure Budget_____	0002	0.00
Add To Fund Balance_____	0003	0.00

Transportation Schedule Data

On-Schedule_____	0005	0.00
Contingency_____	0006	0.00
Over-Schedule_____	0011	0.00

Fund Balance for Budget

_____	TFS48	0.00
Operating Reserve_____	0961	0.00
Unreserved Fund Balance Reappropriated_____	0970	0.00

Estimated Funding Sources

Coal Gross Proceeds_____	1123	0.00
Interest Earnings_____	1510	0.00
Other Revenue from Local Sources_____	1900	0.00
State Payment in Lieu of Taxes - FWP_____	3302	0.00
State HB20/SB417 Prop Tax Reimb_____	3440	0.00
State Combined Fund School Block Grant_____	3445	0.00
Montana Oil and Gas Tax_____	3460	0.00
Other Revenue_____	9100	0.00
Residual Equity Transfers In_____	9710	0.00

Reimbursements

County On-Schedule Trans Reimb_____	2220	0.00
State On-Schedule Trans Reimb_____	3210	0.00
District Tax Levy_____	1110	0.00
District Mills_____	999	0.00
Total Estimated Revenues to Fund Adopted Budget_____	0004	0.00
Estimated Revenues Exceeding Adopted Budget_____	0004a	0.00



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28 Technology Fund

Adopted Budget_____	0001	631.30
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Budget Uses

Expenditure Budget_____	0002	631.30
Add To Fund Balance_____	0003	0.00

Fund Balance for Budget _____	TFS48	584.42
Operating Reserve_____	0961	0.00
Unreserved Fund Balance Reappropriated_____	0970	584.42

Estimated Funding Sources

Coal Gross Proceeds_____	1123	0.00
Interest Earnings_____	1510	0.00
Other Revenue from Local Sources_____	1900	0.00
State Technology Aid_____	3281	46.88
State Payment in Lieu of Taxes - FWP_____	3302	0.00
State HB20/SB417 Prop Tax Reimb_____	3440	0.00
State Combined Fund School Block Grant_____	3445	0.00
Montana Oil and Gas Tax_____	3460	0.00
Other Revenue_____	9100	0.00
Residual Equity Transfers In_____	9710	0.00
District Tax Levy_____	1110	0.00
District Mills_____	999	0.00
Total Estimated Revenues to Fund Adopted Budget_____	0004	631.30
Estimated Revenues Exceeding Adopted Budget_____	0004a	0.00



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29 Flexibility Fund

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Adopted Budget_____	0001	61.17
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Budget Uses

Expenditure Budget_____	0002	61.17
Add To Fund Balance_____	0003	0.00

Fund Balance for Budget _____	TFS48	61.17
Operating Reserve_____	0961	0.00
Unreserved Fund Balance Reappropriated_____	0970	61.17

Estimated Funding Sources

Coal Gross Proceeds_____	1123	0.00
Interest Earnings_____	1510	0.00
Other Revenue from Local Sources_____	1900	0.00
State Payment in Lieu of Taxes - FWP_____	3302	0.00
State Combined Fund School Block Grant_____	3445	0.00
Montana Oil and Gas Tax_____	3460	0.00
Other Revenue_____	9100	0.00
Residual Equity Transfers In_____	9710	0.00
District Mills_____	999	0.00
Total Estimated Revenues to Fund Adopted Budget_____	0004	61.17
Estimated Revenues Exceeding Adopted Budget_____	0004a	0.00



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50 Debt Service Fund

Taxable Value_____		0.00
Adopted Budget_____	0001	0.00
Budget Uses		
Expenditure Budget_____	0002	0.00
Add To Fund Balance_____	0003	0.00
Fund Balance for Budget _____	TFS48	0.00
Operating Reserve_____	0961	0.00
Unreserved Fund Balance Reappropriated_____	0970	0.00
Estimated Funding Sources		
Coal Gross Proceeds_____	1123	0.00
Interest Earnings_____	1510	0.00
Other Revenue from Local Sources_____	1900	0.00
State Payment in Lieu of Taxes - FWP_____	3302	0.00
State HB20/SB417 Prop Tax Reimb_____	3440	0.00
State Combined Fund School Block Grant_____	3445	0.00
Montana Oil and Gas Tax_____	3460	0.00
Other Revenue_____	9100	0.00
Residual Equity Transfers In_____	9710	0.00
District Tax Levy_____	1110	0.00
Jurisdiction Mills_____	999	0.00
Total Estimated Revenues to Fund Adopted Budget_____	0004	0.00
Estimated Revenues Exceeding Adopted Budget_____	0004a	0.00



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61 Building Reserve Fund

Adopted Budget _____ 0001 0.00

Budget Uses

Expenditure Budget _____ 0002 0.00

Add To Fund Balance _____ 0003 0.00

Fund Balance for Budget _____ TFS48 0.00

Operating Reserve _____ 0961 0.00

Unreserved Fund Balance Reappropriated _____ 0970 0.00

Estimated Funding Sources

Coal Gross Proceeds _____ 1123 0.00

Tax Title and Property Sales _____ 1130 0.00

Interest Earnings _____ 1510 0.00

Other Revenue from Local Sources _____ 1900 0.00

State Payment in Lieu of Taxes - FWP _____ 3302 0.00

State HB20/SB417 Prop Tax Reimb _____ 3440 0.00

State Combined Fund School Block Grant _____ 3445 0.00

Montana Oil and Gas Tax _____ 3460 0.00

Other Revenue _____ 9100 0.00

Residual Equity Transfers In _____ 9710 0.00

Use Estimated Non-levy Revenue to Lower Levies? (Yes or No) _____ No

District Tax Levy _____ 1110 0.00

District Mills _____ 999 0.00

Total Estimated Revenues to Fund Adopted Budget _____ 0004 0.00