



**Budget Report
 FY2007-08
 22 Jefferson
 0456 Boulder Elem**

Submit ID: 0456-80715024

Due Dates:

*Board of Trustees adopts Final Budget on or before August 15th (MCA 20-9-131)
 Board of Trustees transmits to County Supt. within 5 days (MCA 20-9-131)
 County Supt. transmits to County Commissioners, their approval needed by the 4th Monday in August (MCA 20-9-142)
 County Supt. transmits to Office of Public Instruction on or before the 2nd Monday in September (MCA 20-9-134)*

	<u>ANB</u>		<u>Taxable Valuation</u>
	<u>EL</u>	<u>HS</u>	
District:	* 206	N/A	2,857,628

* indicates that the 3 year average ANB was used to calculate the budget limitations

The final budget is approved as set forth in this document.

Certification

District Clerk:

Lorie Carey

(Signature)

(Date)

Chairperson, School Trustees:

Mike Molitor

(Signature)

(Date)

County Superintendent:

Garry Pace

(Signature)

(Date)

Chairperson, County Commissioners:

(Print)

(Signature)

(Date)

Name of Contact:

(Print)

(Signature)

(Phone)



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Summary

Fund [A]	Adopted Budget [B]	Total Reserves (961-966) [C]	Reserve Limit [D]	% of Adopted Budget Reserved (C/B) x 100 [E]	Unreserved Fund Balance Reappropriated (970) [F]	Other Revenue [G]	District Property Tax Requirements (B - F - G = H) If < 0, enter 0 [H]	District Mill Levies H / (TV x .001) [I]
01 General	1,248,365.27	68,829.19	10%	5.51%	0.00	870,219.28	378,145.99	132.33
10 Transportation	113,504.00	0.00	20%	0.00%	0.00	35,471.00	78,033.00	27.31
11 Bus Depreciation	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
13 Tuition	14,488.19		N/A		12,908.85	0.00	1,579.34	0.55
14 Retirement	135,500.00	47,425.00	35%	35.00%	6,995.44	128,504.56		
17 Adult Education	8,593.34	1,000.00	35%	11.64%	7,593.34	0.00	1,000.00	0.35
19 Non-Operating	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
28 Technology	45,503.63	0.00	N/A	0.00%	9,327.45	1,176.18	35,000.00	12.25
29 Flexibility	1,269.44	0.00	N/A	0.00%	287.21	982.23	0.00	0.00
61 Building Reserve	5,930.68	0.00	N/A	0.00%	5,930.68	0.00	0.00	0.00
Total of All Funds	1,573,154.55	117,254.19			43,042.97	1,036,353.25	493,758.33	172.79

50 Debt Service								
Tax Jurisdiction								
sd7	98,045.00	0.00	20-9-438	0.00%	20,369.17	0.00	77,675.83	27.18



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General Fund Limits And Reserves Worksheet

PART I. Certified Budget Data

ANB By Budget Unit:	E1 BOULDER K-6	150 *
	M1 BOULDER 7-8	56 *

* indicates that the 3 year average ANB was used to calculate the budget limitations

A. Direct State Aid	(I-A)	488,850.83
B. Mandatory Non-isolated Levy	(I-B)	0.00
C. Quality Educator	(I-C)	47,486.08
D. At Risk Student	(I-D)	9,787.30
E. Indian Education For All	(I-E)	4,202.40
F. American Indian Achievement Gap	(I-F)	600.00
G. State Spec Ed Allowable Cost Pymt to Districts	(I-G)	37,672.44
H. State Special Education Related-Services Payment To Coop	(I-H)	9,639.96
I. District GTB Subsidy Per Elementary Base Mill	(I-I)	5,094.00
J. District GTB Subsidy Per High School Base Mill	(I-J)	N/A

PART II. General Fund Budget Limits

Prior Year Budget Data:

A. ANB	(II-A)	197
B. BASE Budget Limit	(II-B)	925,200.84
C. Maximum Budget Limit	(II-C)	1,157,647.28
D. Over-BASE Levy As Submitted on Budget	(II-D)	254,791.29
E. Adopted Budget	(II-E)	1,179,992.13

Current Year Budget Data:

F. % Special Education in Maximum Budget	(II-F)	100%
G. BASE Budget (Minimum Budget Amount Required)	(II-G)	993,573.98
H. Maximum Budget Limit	(II-H)	1,240,686.62
I. Highest Budget Without a Vote	(II-I)	1,248,365.27
J. Highest Budget	(II-J)	1,249,211.42
K. Highest Voted Amount	(II-K)	846.15
L. Amount Approved on Ballot by Voters	(II-L)	0.00
M. Adopted Budget	(II-M)	1,248,365.27

PART III. General Fund Balance For Budget As Of June 30

A. Operating Reserve (961)	(III-A)	68,829.19
B. Excess Reserves	(III-B)	0.00
1. Reserve For Protested/Delinquent Taxes (963)	(III-B1)	0.00
2. Reserve For Tax Audit Receipts (964)	(III-B2)	0.00
C. Unreserved Fund Balance Reappropriated (970)	(III-C)	0.00
1. Prior Year Excess Reserves Funding Over-BASE (970a)	(III-C1)	0.00
2. Remaining Fund Balance Available (970b)	(III-C2)	0.00
D. TOTAL GENERAL FUND BALANCE FOR BUDGET (TFS48)	(III-D)	68,829.19



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PART V. General Fund Worksheet

General Fund Budget:

A. Adopted General Fund Budget	(V-A)		1,248,365.27
1. BASE Budget Limit	(V-A1)	993,573.98	
2. Over-BASE Budget	(V-A2)	254,791.29	

Funding The BASE Budget:

B. Direct State Aid	(V-B)		488,850.83
1. Direct State Aid Paid By State	(V-B1)	488,850.83	
2. Direct State Aid Paid By Non-Isolated District	(V-B2)	0.00	
C. Quality Educator	(V-C)		47,486.08
D. At Risk Student	(V-D)		9,787.30
E. Indian Education For All	(V-E)		4,202.40
F. American Indian Achievement Gap	(V-F)		600.00
G. Special Education Allowable Cost Payment	(V-G)		37,672.44
H. Remaining Fund Balance Available	(V-H)		0.00
I. Non-Levy Revenue	(V-I)		61,712.25
1. Actual Non-Levy Revenue	(V-I1)	7,423.95	
2. Anticipated Non-Levy Revenue	(V-I2)	54,288.30	
J. Other Non-Levy Revenue	(V-J)		0.00
K. BASE Levy Requirements	(V-K)		343,262.68
1. State Guaranteed Tax Base Aid	(V-K1)	219,907.98	
2.* District Property Tax Levy To Fund BASE (BASE Levy)	(V-K2)	123,354.70	
L. Subtotal of BASE Budget Revenue	(V-L)		993,573.98

Funding The Over-BASE Budget:

M. Fund Balance & Non-Levy Revenue Available To Fund Over-BASE	(V-M)		0.00
N. Over-BASE Only Revenues	(V-N)		0.00
1. Prior Year Excess Reserves Reappropriated (Over-BASE Only)	(V-N1)	0.00	
2. Tuition	(V-N2)	0.00	
O. District Property Tax Levy To Fund Over-BASE Budget (Over-BASE Levy)	(V-O)		254,791.29
P. Subtotal of Over-BASE Revenue	(V-P)		254,791.29

Mill Levies:

Q. District Non-Isolated Mills	(V-Q)		0.00
R. BASE Mills - Elementary	(V-R)		43.17
S. BASE Mills - High School	(V-S)		0.00
T. Over-BASE Mills	(V-T)		89.16
U. Total General Fund Mills	(V-U)		132.33

* Should be approximately equal to (Taxable Value X .001) X BASE Mills



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01 General Fund

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Adopted Budget_____	0001	1,248,365.27
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Budget Uses

Expenditure Budget_____	0002	1,248,365.27
Add To Fund Balance_____	0003	0.00

Estimated Funding Sources

Unreserved Fund Balance Reappropriated_____	0970	0.00
Direct State Aid_____	3110	488,850.83
Quality Educator_____	3111	47,486.08
At Risk Student_____	3112	9,787.30
Indian Education For All_____	3113	4,202.40
American Indian Achievement Gap_____	3114	600.00
State Spec Ed Allowable Cost Pymt to Districts_____	3115	37,672.44
State Guaranteed Tax Base Aid_____	3120	219,907.98

Actual Non-levy Revenue

Tax Title and Property Sales_____	1130	0.00
Interest Earnings_____	1510	7,362.35
Revenue from Community Services Activities_____	1800	0.00
Other Revenue from Local Sources_____	1900	61.60
Rentals _____	1910	0.00
Contributions/Donations from Private Sources_____	1920	0.00
Textbook Sales and Rentals_____	1940	0.00
Fees - Users/Resale of Supplies_____	1945	0.00
Services Provided Other School Districts or Coops_____	1950	0.00
Services Provided Other Local Governmental Units_____	1960	0.00
Services Provided Other Funds_____	1970	0.00
Summer School Fees_____	1981	0.00
State Payment in Lieu of Taxes - FWP_____	3302	0.00

Anticipated Non-levy Revenue - BASE

Coal Gross Proceeds_____	1123	0.00
State HB20/SB417 Prop Tax Reimb_____	3440	0.00
State School Block Grant_____	3444	54,288.30
State Combined Fund School Block Grant_____	3445	0.00
Montana Oil and Gas Tax_____	3460	0.00
Federal Revenue in Lieu of Taxes_____	4800	0.00

Anticipated Non-levy Revenue - Over-BASE

Individual Tuition_____	1310	0.00
Tuition from Schl Dists Within State_____	1320	0.00
Tuition from Schl Dists Outside State_____	1330	0.00
State Tuition for State Placement_____	3117	0.00



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Other Non-levy Revenue

District Levy - Distn of Pr Yr's Prot/Dlq Taxes_____	1117	0.00
District Levy - Dept of Rev Tax Audit Receipts_____	1118	0.00
Penalties and Interest on Taxes_____	1190	0.00
Other Revenue_____	9100	0.00
Residual Equity Transfers In_____	9710	0.00

Levies

Mandatory Non-isolated Levy_____	1110(a)	0.00	
BASE Levy_____	1110(b)	123,354.70	
Over-BASE Levy_____	1110(c)	254,791.29	
District Tax Levy_____	1110		378,145.99
Total Estimated Revenues to Fund Adopted Budget_____	0004		1,248,365.27
Estimated Revenues Exceeding Adopted Budget_____	0004a		0.00



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10 Transportation Fund

Adopted Budget_____	0001	113,504.00
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Budget Uses

Expenditure Budget_____	0002	113,504.00
Add To Fund Balance_____	0003	0.00

Transportation Schedule Data

On-Schedule_____	0005	29,068.99
Contingency_____	0006	2,707.00
Over-Schedule_____	0011	81,728.01

Fund Balance for Budget _____	TFS48	0.00
Operating Reserve_____	0961	0.00
Unreserved Fund Balance Reappropriated_____	0970	0.00

Estimated Funding Sources

Coal Gross Proceeds_____	1123	0.00
Individual Transportation Fees_____	1410	0.00
Trans Fees from Other Schl Dists Within State_____	1420	0.00
Trans Fees from Other Schl Dists Outside State_____	1430	0.00
Other Transportation Fees_____	1440	0.00
Interest Earnings_____	1510	0.00
Other Revenue from Local Sources_____	1900	0.00
State Tuition for State Placement_____	3117	0.00
State Payment in Lieu of Taxes - FWP_____	3302	0.00
State HB20/SB417 Prop Tax Reimb_____	3440	0.00
State School Block Grant_____	3444	3,695.01
State Combined Fund School Block Grant_____	3445	0.00
Montana Oil and Gas Tax_____	3460	0.00
Other Revenue_____	9100	0.00
Residual Equity Transfers In_____	9710	0.00

Reimbursements

County On-Schedule Trans Reimb_____	2220	15,887.99
State On-Schedule Trans Reimb_____	3210	15,888.00
District Tax Levy_____	1110	78,033.00
District Mills_____	999	27.31
Total Estimated Revenues to Fund Adopted Budget_____	0004	113,504.00
Estimated Revenues Exceeding Adopted Budget_____	0004a	0.00



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11 Bus Depreciation Fund

Adopted Budget _____ 0001 0.00

Budget Uses

Expenditure Budget _____ 0002 0.00

Add To Fund Balance _____ 0003 0.00

Fund Balance for Budget _____ TFS48 0.00

Operating Reserve _____ 0961 0.00

Unreserved Fund Balance Reappropriated _____ 0970 0.00

Estimated Funding Sources

Coal Gross Proceeds _____ 1123 0.00

Interest Earnings _____ 1510 0.00

Other Revenue from Local Sources _____ 1900 0.00

State Payment in Lieu of Taxes - FWP _____ 3302 0.00

State HB20/SB417 Prop Tax Reimb _____ 3440 0.00

State Combined Fund School Block Grant _____ 3445 0.00

Montana Oil and Gas Tax _____ 3460 0.00

Other Revenue _____ 9100 0.00

Residual Equity Transfers In _____ 9710 0.00

Use Estimated Non-levy Revenue to Lower Levies? (Yes or No) _____ No

District Tax Levy _____ 1110 0.00

District Mills _____ 999 0.00

Total Estimated Revenues to Fund Adopted Budget _____ 0004 0.00



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13 Tuition Fund

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Adopted Budget_____	0001	14,488.19
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Budget Uses

Expenditure Budget_____	0002	14,488.19
Add To Fund Balance_____	0003	0.00

Fund Balance for Budget _____	TFS48	12,908.85
Unreserved Fund Balance Reappropriated_____	0970	12,908.85

Estimated Funding Sources

Coal Gross Proceeds_____	1123	0.00
Interest Earnings_____	1510	0.00
Other Revenue from Local Sources_____	1900	0.00
Direct State Aid_____	3110	0.00
State Payment in Lieu of Taxes - FWP_____	3302	0.00
State HB20/SB417 Prop Tax Reimb_____	3440	0.00
State Combined Fund School Block Grant_____	3445	0.00
Montana Oil and Gas Tax_____	3460	0.00
Other Revenue_____	9100	0.00
Residual Equity Transfers In_____	9710	0.00
District Tax Levy_____	1110	1,579.34
District Mills_____	999	0.55
Total Estimated Revenues to Fund Adopted Budget_____	0004	14,488.19
Estimated Revenues Exceeding Adopted Budget_____	0004a	0.00



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14 Retirement Fund

Adopted Budget_____	0001	135,500.00
Budget Uses		
Expenditure Budget_____	0002	135,500.00
Add To Fund Balance_____	0003	0.00
Fund Balance for Budget		
Operating Reserve_____	TFS48	54,420.44
Operating Reserve_____	0961	47,425.00
Unreserved Fund Balance Reappropriated_____	0970	6,995.44
Estimated Funding Sources		
Interest Earnings_____	1510	0.00
Other Revenue from Local Sources_____	1900	0.00
Other Revenue_____	9100	0.00
Residual Equity Transfers In_____	9710	0.00
County Retirement Distribution_____	2240	128,504.56
Total Estimated Revenues to Fund Adopted Budget_____	0004	135,500.00
Estimated Revenues Exceeding Adopted Budget_____	0004a	0.00



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17 Adult Education Fund

Adopted Budget_____	0001	8,593.34
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Budget Uses

Expenditure Budget_____	0002	8,593.34
Add To Fund Balance_____	0003	0.00

Fund Balance for Budget _____	TFS48	8,593.34
Operating Reserve_____	0961	1,000.00
Unreserved Fund Balance Reappropriated_____	0970	7,593.34

Estimated Funding Sources

Coal Gross Proceeds_____	1123	0.00
Fees for Adult Education_____	1340	0.00
Interest Earnings_____	1510	0.00
Other Revenue from Local Sources_____	1900	0.00
State Payment in Lieu of Taxes - FWP_____	3302	0.00
State HB20/SB417 Prop Tax Reimb_____	3440	0.00
State Combined Fund School Block Grant_____	3445	0.00
Montana Oil and Gas Tax_____	3460	0.00
Other Revenue_____	9100	0.00
Residual Equity Transfers In_____	9710	0.00
District Tax Levy_____	1110	1,000.00
District Mills_____	999	0.35
Total Estimated Revenues to Fund Adopted Budget_____	0004	8,593.34
Estimated Revenues Exceeding Adopted Budget_____	0004a	0.00



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19 Non-Operating Fund

Adopted Budget_____	0001	0.00
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Budget Uses

Expenditure Budget_____	0002	0.00
Add To Fund Balance_____	0003	0.00

Transportation Schedule Data

On-Schedule_____	0005	0.00
Contingency_____	0006	0.00
Over-Schedule_____	0011	0.00

Fund Balance for Budget

_____	TFS48	0.00
Operating Reserve_____	0961	0.00
Unreserved Fund Balance Reappropriated_____	0970	0.00

Estimated Funding Sources

Coal Gross Proceeds_____	1123	0.00
Interest Earnings_____	1510	0.00
Other Revenue from Local Sources_____	1900	0.00
State Payment in Lieu of Taxes - FWP_____	3302	0.00
State HB20/SB417 Prop Tax Reimb_____	3440	0.00
State Combined Fund School Block Grant_____	3445	0.00
Montana Oil and Gas Tax_____	3460	0.00
Other Revenue_____	9100	0.00
Residual Equity Transfers In_____	9710	0.00

Reimbursements

County On-Schedule Trans Reimb_____	2220	0.00
State On-Schedule Trans Reimb_____	3210	0.00
District Tax Levy_____	1110	0.00
District Mills_____	999	0.00
Total Estimated Revenues to Fund Adopted Budget_____	0004	0.00
Estimated Revenues Exceeding Adopted Budget_____	0004a	0.00



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28 Technology Fund

Adopted Budget_____	0001	45,503.63
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Budget Uses

Expenditure Budget_____	0002	45,503.63
Add To Fund Balance_____	0003	0.00

Fund Balance for Budget _____	TFS48	9,327.45
Operating Reserve_____	0961	0.00
Unreserved Fund Balance Reappropriated_____	0970	9,327.45

Estimated Funding Sources

Coal Gross Proceeds_____	1123	0.00
Interest Earnings_____	1510	0.00
Other Revenue from Local Sources_____	1900	0.00
State Technology Aid_____	3281	1,176.18
State Payment in Lieu of Taxes - FWP_____	3302	0.00
State HB20/SB417 Prop Tax Reimb_____	3440	0.00
State Combined Fund School Block Grant_____	3445	0.00
Montana Oil and Gas Tax_____	3460	0.00
Other Revenue_____	9100	0.00
Residual Equity Transfers In_____	9710	0.00
District Tax Levy_____	1110	35,000.00
District Mills_____	999	12.25
Total Estimated Revenues to Fund Adopted Budget_____	0004	45,503.63
Estimated Revenues Exceeding Adopted Budget_____	0004a	0.00



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29 Flexibility Fund

Adopted Budget_____	0001	1,269.44
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Budget Uses

Expenditure Budget_____	0002	1,269.44
Add To Fund Balance_____	0003	0.00

Fund Balance for Budget _____	TFS48	287.21
Operating Reserve_____	0961	0.00
Unreserved Fund Balance Reappropriated_____	0970	287.21

Estimated Funding Sources

Coal Gross Proceeds_____	1123	0.00
Interest Earnings_____	1510	0.00
Other Revenue from Local Sources_____	1900	0.00
State Payment in Lieu of Taxes - FWP_____	3302	0.00
State Combined Fund School Block Grant_____	3445	982.23
Montana Oil and Gas Tax_____	3460	0.00
Other Revenue_____	9100	0.00
Residual Equity Transfers In_____	9710	0.00
District Mills_____	999	0.00
Total Estimated Revenues to Fund Adopted Budget_____	0004	1,269.44
Estimated Revenues Exceeding Adopted Budget_____	0004a	0.00



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**50 Debt Service Fund
 Jurisdiction sd7**

Taxable Value_____		2,857,628.00
Adopted Budget_____	0001	98,045.00

Budget Uses

Expenditure Budget_____	0002	98,045.00
Add To Fund Balance_____	0003	0.00

Fund Balance for Budget

_____	TFS48	20,369.17
Operating Reserve_____	0961	0.00
Unreserved Fund Balance Reappropriated_____	0970	20,369.17

Estimated Funding Sources

Coal Gross Proceeds_____	1123	0.00
Interest Earnings_____	1510	0.00
Other Revenue from Local Sources_____	1900	0.00
State Payment in Lieu of Taxes - FWP_____	3302	0.00
State HB20/SB417 Prop Tax Reimb_____	3440	0.00
State Combined Fund School Block Grant_____	3445	0.00
Montana Oil and Gas Tax_____	3460	0.00
Other Revenue_____	9100	0.00
Residual Equity Transfers In_____	9710	0.00
District Tax Levy_____	1110	77,675.83
Jurisdiction Mills_____	999	27.18
Total Estimated Revenues to Fund Adopted Budget_____	0004	98,045.00
Estimated Revenues Exceeding Adopted Budget_____	0004a	0.00

Bond Issues

<u>Issue Type</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Issue Amount</u>	<u>Outstanding 6/30/08</u>	<u>Principal</u>	<u>Interest</u>	<u>Agent Fees</u>
Elementary Bond	01/15/2001	07/01/2021	1,243,000.00	965,000.00	50,000.00	47,745.00	300.00

Total Bond Requirements

98,045.00

Total Debt Service Requirements

_____ 0002 98,045.00



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61 Building Reserve Fund

Adopted Budget_____	0001	5,930.68
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Budget Uses

Expenditure Budget_____	0002	5,930.68
Add To Fund Balance_____	0003	0.00

Fund Balance for Budget _____	TFS48	5,930.68
Operating Reserve_____	0961	0.00
Unreserved Fund Balance Reappropriated_____	0970	5,930.68

Estimated Funding Sources

Coal Gross Proceeds_____	1123	0.00
Tax Title and Property Sales_____	1130	0.00
Interest Earnings_____	1510	0.00
Other Revenue from Local Sources_____	1900	0.00
State Payment in Lieu of Taxes - FWP_____	3302	0.00
State HB20/SB417 Prop Tax Reimb_____	3440	0.00
State Combined Fund School Block Grant_____	3445	0.00
Montana Oil and Gas Tax_____	3460	0.00
Other Revenue_____	9100	0.00
Residual Equity Transfers In_____	9710	0.00
Use Estimated Non-levy Revenue to Lower Levies? (Yes or No)_____		No
District Tax Levy_____	1110	0.00
District Mills_____	999	0.00
Total Estimated Revenues to Fund Adopted Budget_____	0004	5,930.68