



**Budget Report
 FY2007-08
 56 Yellowstone
 0968 Blue Creek Elem**

Submit ID: 0968-59449203

Due Dates:

*Board of Trustees adopts Final Budget on or before August 15th (MCA 20-9-131)
 Board of Trustees transmits to County Supt. within 5 days (MCA 20-9-131)
 County Supt. transmits to County Commissioners, their approval needed by the 4th Monday in August (MCA 20-9-142)
 County Supt. transmits to Office of Public Instruction on or before the 2nd Monday in September (MCA 20-9-134)*

	District ANB And Taxable Valuation		Taxable Valuation
	<u>EL</u>	<u>HS</u>	
District:	235	N/A	3,448,683

* indicates that the 3 year average ANB was used to calculate the budget limitations

The final budget is approved as set forth in this document.

Certification

District Clerk:

Melissa Young

(Signature)

(Date)

Chairperson, School Trustees:

Suzanne McKiernan

(Signature)

(Date)

County Superintendent:

A J Micheletti

(Signature)

(Date)

Chairperson, County Commissioners:

(Print)

(Signature)

(Date)

Name of Contact:

(Print)

(Signature)

(Phone)



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Summary

Fund [A]	Adopted Budget [B]	Total Reserves (961-966) [C]	Reserve Limit [D]	% of Adopted Budget Reserved (C/B) x 100 [E]	Unreserved Fund Balance Reappropriated (970) [F]	Other Revenue [G]	District Property Tax Requirements (B - F - G = H) If < 0, enter 0 [H]	District Mill Levies H / (TV x .001) [I]
01 General	1,053,000.00	85,311.72	10%	8.10%	0.00	835,791.87	217,208.13	62.97
10 Transportation	25,000.00	5,000.00	20%	20.00%	6,028.15	4,659.00	14,312.85	4.15
11 Bus Depreciation	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
13 Tuition	70,000.00		N/A		1,892.10	0.00	68,107.90	19.75
14 Retirement	90,000.00	26,000.00	35%	28.89%	2,827.72	87,172.28		
17 Adult Education	30,000.00	0.00	35%	0.00%	9,506.75	5,000.00	15,493.25	4.49
19 Non-Operating	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
28 Technology	23,556.11	0.00	N/A	0.00%	10,904.99	12,651.12	0.00	0.00
29 Flexibility	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
61 Building Reserve	5,613.90	0.00	N/A	0.00%	5,613.90	0.00	0.00	0.00
Total of All Funds	1,297,170.01	116,311.72			36,773.61	945,274.27	315,122.13	91.36

50 Debt Service								
Tax Jurisdiction								
3	10,000.00	0.00	20-9-438	0.00%	5,469.54	0.00	4,530.46	1.31



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General Fund Limits And Reserves Worksheet

PART I. Certified Budget Data

ANB By Budget Unit: E1 BLUE CREEK K-6 235

* indicates that the 3 year average ANB was used to calculate the budget limitations

A.	Direct State Aid	(I-A)	488,059.63
B.	Mandatory Non-isolated Levy	(I-B)	0.00
C.	Quality Educator	(I-C)	51,004.80
D.	At Risk Student	(I-D)	5,237.18
E.	Indian Education For All	(I-E)	4,794.00
F.	American Indian Achievement Gap	(I-F)	600.00
G.	State Spec Ed Allowable Cost Pymt to Districts	(I-G)	49,121.08
H.	State Special Education Related-Services Payment To Coop	(I-H)	11,270.60
I.	District GTB Subsidy Per Elementary Base Mill	(I-I)	4,144.00
J.	District GTB Subsidy Per High School Base Mill	(I-J)	N/A

PART II. General Fund Budget Limits

Prior Year Budget Data:

A.	ANB	(II-A)	209
B.	BASE Budget Limit	(II-B)	853,200.88
C.	Maximum Budget Limit	(II-C)	1,069,379.97
D.	Over-BASE Levy As Submitted on Budget	(II-D)	44,799.12
E.	Adopted Budget	(II-E)	898,000.00

Current Year Budget Data:

F.	% Special Education in Maximum Budget	(II-F)	100%
G.	BASE Budget (Minimum Budget Amount Required)	(II-G)	1,008,398.53
H.	Maximum Budget Limit	(II-H)	1,263,004.74
I.	Highest Budget Without a Vote	(II-I)	1,053,197.65
J.	Highest Budget	(II-J)	1,263,004.74
K.	Highest Voted Amount	(II-K)	209,807.09
L.	Amount Approved on Ballot by Voters	(II-L)	0.00
M.	Adopted Budget	(II-M)	1,053,000.00

PART III. General Fund Balance For Budget As Of June 30

A.	Operating Reserve (961)	(III-A)	85,311.72
B.	Excess Reserves	(III-B)	0.00
1.	Reserve For Protested/Delinquent Taxes (963)	(III-B1)	0.00
2.	Reserve For Tax Audit Receipts (964)	(III-B2)	0.00
C.	Unreserved Fund Balance Reappropriated (970)	(III-C)	0.00
1.	Prior Year Excess Reserves Funding Over-BASE (970a)	(III-C1)	0.00
2.	Remaining Fund Balance Available (970b)	(III-C2)	0.00
D.	TOTAL GENERAL FUND BALANCE FOR BUDGET (TFS48)	(III-D)	85,311.72



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PART V. General Fund Worksheet

General Fund Budget:

A. Adopted General Fund Budget	(V-A)		1,053,000.00
1. BASE Budget Limit	(V-A1)	1,008,398.53	
2. Over-BASE Budget	(V-A2)	44,601.47	

Funding The BASE Budget:

B. Direct State Aid	(V-B)		488,059.63
1. Direct State Aid Paid By State	(V-B1)	488,059.63	
2. Direct State Aid Paid By Non-Isolated District	(V-B2)	0.00	
C. Quality Educator	(V-C)		51,004.80
D. At Risk Student	(V-D)		5,237.18
E. Indian Education For All	(V-E)		4,794.00
F. American Indian Achievement Gap	(V-F)		600.00
G. Special Education Allowable Cost Payment	(V-G)		49,121.08
H. Remaining Fund Balance Available	(V-H)		0.00
I. Non-L levy Revenue	(V-I)		29,609.42
1. Actual Non-L levy Revenue	(V-I1)	6,258.75	
2. Anticipated Non-L levy Revenue	(V-I2)	23,350.67	
J. Other Non-L levy Revenue	(V-J)		0.00
K. BASE Levy Requirements	(V-K)		379,972.42
1. State Guaranteed Tax Base Aid	(V-K1)	207,365.76	
2.* District Property Tax Levy To Fund BASE (BASE Levy)	(V-K2)	172,606.66	
L. Subtotal of BASE Budget Revenue	(V-L)		1,008,398.53

Funding The Over-BASE Budget:

M. Fund Balance & Non-L levy Revenue Available To Fund Over-BASE	(V-M)		0.00
N. Over-BASE Only Revenues	(V-N)		0.00
1. Prior Year Excess Reserves Reappropriated (Over-BASE Only)	(V-N1)	0.00	
2. Tuition	(V-N2)	0.00	
O. District Property Tax Levy To Fund Over-BASE Budget (Over-BASE Levy)	(V-O)		44,601.47
P. Subtotal of Over-BASE Revenue	(V-P)		44,601.47

Mill Levies:

Q. District Non-Isolated Mills	(V-Q)		0.00
R. BASE Mills - Elementary	(V-R)		50.04
S. BASE Mills - High School	(V-S)		0.00
T. Over-BASE Mills	(V-T)		12.93
U. Total General Fund Mills	(V-U)		62.97

* Should be approximately equal to (Taxable Value X .001) X BASE Mills



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01 General Fund

Adopted Budget_____	0001	1,053,000.00
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Budget Uses

Expenditure Budget_____	0002	1,053,000.00
Add To Fund Balance_____	0003	0.00

Estimated Funding Sources

Unreserved Fund Balance Reappropriated_____	0970	0.00
Direct State Aid_____	3110	488,059.63
Quality Educator_____	3111	51,004.80
At Risk Student_____	3112	5,237.18
Indian Education For All_____	3113	4,794.00
American Indian Achievement Gap_____	3114	600.00
State Spec Ed Allowable Cost Pymt to Districts_____	3115	49,121.08
State Guaranteed Tax Base Aid_____	3120	207,365.76

Actual Non-levy Revenue

Tax Title and Property Sales_____	1130	0.00
Interest Earnings_____	1510	6,154.15
Revenue from Community Services Activities_____	1800	0.00
Other Revenue from Local Sources_____	1900	104.60
Rentals _____	1910	0.00
Contributions/Donations from Private Sources_____	1920	0.00
Textbook Sales and Rentals_____	1940	0.00
Fees - Users/Resale of Supplies_____	1945	0.00
Services Provided Other School Districts or Coops_____	1950	0.00
Services Provided Other Local Governmental Units_____	1960	0.00
Services Provided Other Funds_____	1970	0.00
Summer School Fees_____	1981	0.00
State Payment in Lieu of Taxes - FWP_____	3302	0.00

Anticipated Non-levy Revenue - BASE

Coal Gross Proceeds_____	1123	0.00
State HB20/SB417 Prop Tax Reimb_____	3440	0.00
State School Block Grant_____	3444	23,350.66
State Combined Fund School Block Grant_____	3445	0.01
Montana Oil and Gas Tax_____	3460	0.00
Federal Revenue in Lieu of Taxes_____	4800	0.00

Anticipated Non-levy Revenue - Over-BASE

Individual Tuition_____	1310	0.00
Tuition from Schl Dists Within State_____	1320	0.00
Tuition from Schl Dists Outside State_____	1330	0.00
State Tuition for State Placement_____	3117	0.00



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Other Non-levy Revenue

District Levy - Distn of Pr Yr's Prot/Dlq Taxes_____	1117	0.00
District Levy - Dept of Rev Tax Audit Receipts_____	1118	0.00
Penalties and Interest on Taxes_____	1190	0.00
Other Revenue_____	9100	0.00
Residual Equity Transfers In_____	9710	0.00

Levies

Mandatory Non-isolated Levy_____	1110(a)	0.00	
BASE Levy_____	1110(b)	172,606.66	
Over-BASE Levy_____	1110(c)	44,601.47	
District Tax Levy_____	1110		217,208.13
Total Estimated Revenues to Fund Adopted Budget_____	0004		1,053,000.00
Estimated Revenues Exceeding Adopted Budget_____	0004a		0.00



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10 Transportation Fund

Adopted Budget_____	0001	25,000.00
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Budget Uses

Expenditure Budget_____	0002	25,000.00
Add To Fund Balance_____	0003	0.00

Transportation Schedule Data

On-Schedule_____	0005	3,915.90
Contingency_____	0006	391.50
Over-Schedule_____	0011	20,692.60

Fund Balance for Budget

_____	TFS48	11,028.15
Operating Reserve_____	0961	5,000.00
Unreserved Fund Balance Reappropriated_____	0970	6,028.15

Estimated Funding Sources

Coal Gross Proceeds_____	1123	0.00
Individual Transportation Fees_____	1410	0.00
Trans Fees from Other Schl Dists Within State_____	1420	0.00
Trans Fees from Other Schl Dists Outside State_____	1430	0.00
Other Transportation Fees_____	1440	0.00
Interest Earnings_____	1510	0.00
Other Revenue from Local Sources_____	1900	0.00
State Tuition for State Placement_____	3117	0.00
State Payment in Lieu of Taxes - FWP_____	3302	0.00
State HB20/SB417 Prop Tax Reimb_____	3440	0.00
State School Block Grant_____	3444	351.60
State Combined Fund School Block Grant_____	3445	0.00
Montana Oil and Gas Tax_____	3460	0.00
Other Revenue_____	9100	0.00
Residual Equity Transfers In_____	9710	0.00

Reimbursements

County On-Schedule Trans Reimb_____	2220	2,153.70
State On-Schedule Trans Reimb_____	3210	2,153.70
District Tax Levy_____	1110	14,312.85
District Mills_____	999	4.15
Total Estimated Revenues to Fund Adopted Budget_____	0004	25,000.00
Estimated Revenues Exceeding Adopted Budget_____	0004a	0.00



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11 Bus Depreciation Fund

Adopted Budget _____ 0001 0.00

Budget Uses

Expenditure Budget _____ 0002 0.00

Add To Fund Balance _____ 0003 0.00

Fund Balance for Budget _____ TFS48 0.00

Operating Reserve _____ 0961 0.00

Unreserved Fund Balance Reappropriated _____ 0970 0.00

Estimated Funding Sources

Coal Gross Proceeds _____ 1123 0.00

Interest Earnings _____ 1510 0.00

Other Revenue from Local Sources _____ 1900 0.00

State Payment in Lieu of Taxes - FWP _____ 3302 0.00

State HB20/SB417 Prop Tax Reimb _____ 3440 0.00

State Combined Fund School Block Grant _____ 3445 0.00

Montana Oil and Gas Tax _____ 3460 0.00

Other Revenue _____ 9100 0.00

Residual Equity Transfers In _____ 9710 0.00

Use Estimated Non-levy Revenue to Lower Levies? (Yes or No) _____ No

District Tax Levy _____ 1110 0.00

District Mills _____ 999 0.00

Total Estimated Revenues to Fund Adopted Budget _____ 0004 0.00



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13 Tuition Fund

Adopted Budget_____	0001	70,000.00
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Budget Uses

Expenditure Budget_____	0002	70,000.00
Add To Fund Balance_____	0003	0.00

Fund Balance for Budget _____	TFS48	1,892.10
Unreserved Fund Balance Reappropriated_____	0970	1,892.10

Estimated Funding Sources

Coal Gross Proceeds_____	1123	0.00
Interest Earnings_____	1510	0.00
Other Revenue from Local Sources_____	1900	0.00
Direct State Aid_____	3110	0.00
State Payment in Lieu of Taxes - FWP_____	3302	0.00
State HB20/SB417 Prop Tax Reimb_____	3440	0.00
State Combined Fund School Block Grant_____	3445	0.00
Montana Oil and Gas Tax_____	3460	0.00
Other Revenue_____	9100	0.00
Residual Equity Transfers In_____	9710	0.00
District Tax Levy_____	1110	68,107.90
District Mills_____	999	19.75
Total Estimated Revenues to Fund Adopted Budget_____	0004	70,000.00
Estimated Revenues Exceeding Adopted Budget_____	0004a	0.00



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14 Retirement Fund

Adopted Budget_____	0001	90,000.00
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Budget Uses

Expenditure Budget_____	0002	90,000.00
Add To Fund Balance_____	0003	0.00

Fund Balance for Budget _____	TFS48	28,827.72
Operating Reserve_____	0961	26,000.00
Unreserved Fund Balance Reappropriated_____	0970	2,827.72

Estimated Funding Sources

Interest Earnings_____	1510	0.00
Other Revenue from Local Sources_____	1900	0.00
Other Revenue_____	9100	0.00
Residual Equity Transfers In_____	9710	0.00
County Retirement Distribution_____	2240	87,172.28
Total Estimated Revenues to Fund Adopted Budget_____	0004	90,000.00
Estimated Revenues Exceeding Adopted Budget_____	0004a	0.00



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17 Adult Education Fund

Adopted Budget_____	0001	30,000.00
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Budget Uses

Expenditure Budget_____	0002	30,000.00
Add To Fund Balance_____	0003	0.00

Fund Balance for Budget _____	TFS48	9,506.75
Operating Reserve_____	0961	0.00
Unreserved Fund Balance Reappropriated_____	0970	9,506.75

Estimated Funding Sources

Coal Gross Proceeds_____	1123	0.00
Fees for Adult Education_____	1340	5,000.00
Interest Earnings_____	1510	0.00
Other Revenue from Local Sources_____	1900	0.00
State Payment in Lieu of Taxes - FWP_____	3302	0.00
State HB20/SB417 Prop Tax Reimb_____	3440	0.00
State Combined Fund School Block Grant_____	3445	0.00
Montana Oil and Gas Tax_____	3460	0.00
Other Revenue_____	9100	0.00
Residual Equity Transfers In_____	9710	0.00
District Tax Levy_____	1110	15,493.25
District Mills_____	999	4.49
Total Estimated Revenues to Fund Adopted Budget_____	0004	30,000.00
Estimated Revenues Exceeding Adopted Budget_____	0004a	0.00



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19 Non-Operating Fund

Adopted Budget_____	0001	0.00
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Budget Uses

Expenditure Budget_____	0002	0.00
Add To Fund Balance_____	0003	0.00

Transportation Schedule Data

On-Schedule_____	0005	0.00
Contingency_____	0006	0.00
Over-Schedule_____	0011	0.00

Fund Balance for Budget

_____	TFS48	0.00
Operating Reserve_____	0961	0.00
Unreserved Fund Balance Reappropriated_____	0970	0.00

Estimated Funding Sources

Coal Gross Proceeds_____	1123	0.00
Interest Earnings_____	1510	0.00
Other Revenue from Local Sources_____	1900	0.00
State Payment in Lieu of Taxes - FWP_____	3302	0.00
State HB20/SB417 Prop Tax Reimb_____	3440	0.00
State Combined Fund School Block Grant_____	3445	0.00
Montana Oil and Gas Tax_____	3460	0.00
Other Revenue_____	9100	0.00
Residual Equity Transfers In_____	9710	0.00

Reimbursements

County On-Schedule Trans Reimb_____	2220	0.00
State On-Schedule Trans Reimb_____	3210	0.00
District Tax Levy_____	1110	0.00
District Mills_____	999	0.00
Total Estimated Revenues to Fund Adopted Budget_____	0004	0.00
Estimated Revenues Exceeding Adopted Budget_____	0004a	0.00



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28 Technology Fund

Adopted Budget_____	0001	23,556.11
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Budget Uses

Expenditure Budget_____	0002	23,556.11
Add To Fund Balance_____	0003	0.00

Fund Balance for Budget _____	TFS48	10,904.99
Operating Reserve_____	0961	0.00
Unreserved Fund Balance Reappropriated_____	0970	10,904.99

Estimated Funding Sources

Coal Gross Proceeds_____	1123	0.00
Interest Earnings_____	1510	0.00
Other Revenue from Local Sources_____	1900	0.00
State Technology Aid_____	3281	6,000.00
State Payment in Lieu of Taxes - FWP_____	3302	0.00
State HB20/SB417 Prop Tax Reimb_____	3440	0.00
State Combined Fund School Block Grant_____	3445	6,651.12
Montana Oil and Gas Tax_____	3460	0.00
Other Revenue_____	9100	0.00
Residual Equity Transfers In_____	9710	0.00
District Tax Levy_____	1110	0.00
District Mills_____	999	0.00
Total Estimated Revenues to Fund Adopted Budget_____	0004	23,556.11
Estimated Revenues Exceeding Adopted Budget_____	0004a	0.00



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29 Flexibility Fund

Adopted Budget_____	0001	0.00
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Budget Uses

Expenditure Budget_____	0002	0.00
Add To Fund Balance_____	0003	0.00

Fund Balance for Budget _____	TFS48	0.00
Operating Reserve_____	0961	0.00
Unreserved Fund Balance Reappropriated_____	0970	0.00

Estimated Funding Sources

Coal Gross Proceeds_____	1123	0.00
Interest Earnings_____	1510	0.00
Other Revenue from Local Sources_____	1900	0.00
State Payment in Lieu of Taxes - FWP_____	3302	0.00
State Combined Fund School Block Grant_____	3445	0.00
Montana Oil and Gas Tax_____	3460	0.00
Other Revenue_____	9100	0.00
Residual Equity Transfers In_____	9710	0.00
District Mills_____	999	0.00
Total Estimated Revenues to Fund Adopted Budget_____	0004	0.00
Estimated Revenues Exceeding Adopted Budget_____	0004a	0.00



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**50 Debt Service Fund
 Jurisdiction 3**

Taxable Value_____		3,448,683.00
Adopted Budget_____	0001	10,000.00
Budget Uses		
Expenditure Budget_____	0002	10,000.00
Add To Fund Balance_____	0003	0.00
Fund Balance for Budget _____	TFS48	5,469.54
Operating Reserve_____	0961	0.00
Unreserved Fund Balance Reappropriated_____	0970	5,469.54
Estimated Funding Sources		
Coal Gross Proceeds_____	1123	0.00
Interest Earnings_____	1510	0.00
Other Revenue from Local Sources_____	1900	0.00
State Payment in Lieu of Taxes - FWP_____	3302	0.00
State HB20/SB417 Prop Tax Reimb_____	3440	0.00
State Combined Fund School Block Grant_____	3445	0.00
Montana Oil and Gas Tax_____	3460	0.00
Other Revenue_____	9100	0.00
Residual Equity Transfers In_____	9710	0.00
District Tax Levy_____	1110	4,530.46
Jurisdiction Mills_____	999	1.31
Total Estimated Revenues to Fund Adopted Budget_____	0004	10,000.00
Estimated Revenues Exceeding Adopted Budget_____	0004a	0.00

SIDs

<u>Issue Type</u>		<u>Amount</u>
Elementary		10,000.00
Total SID Requirements		10,000.00
Total Debt Service Requirements _____	0002	10,000.00



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61 Building Reserve Fund

Adopted Budget_____	0001	5,613.90
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Budget Uses

Expenditure Budget_____	0002	5,613.90
Add To Fund Balance_____	0003	0.00

Fund Balance for Budget _____	TFS48	5,613.90
Operating Reserve_____	0961	0.00
Unreserved Fund Balance Reappropriated_____	0970	5,613.90

Estimated Funding Sources

Coal Gross Proceeds_____	1123	0.00
Tax Title and Property Sales_____	1130	0.00
Interest Earnings_____	1510	0.00
Other Revenue from Local Sources_____	1900	0.00
State Payment in Lieu of Taxes - FWP_____	3302	0.00
State HB20/SB417 Prop Tax Reimb_____	3440	0.00
State Combined Fund School Block Grant_____	3445	0.00
Montana Oil and Gas Tax_____	3460	0.00
Other Revenue_____	9100	0.00
Residual Equity Transfers In_____	9710	0.00
Use Estimated Non-levy Revenue to Lower Levies? (Yes or No)_____		No
District Tax Levy_____	1110	0.00
District Mills_____	999	0.00
Total Estimated Revenues to Fund Adopted Budget_____	0004	5,613.90