



Budget Report
FY2006-07
34 Park
1228 Shields Valley H S

Submit ID: 1228-76424366

Due Dates:

Board of Trustees adopts Final Budget on or before August 15th (MCA 20-9-131)
Board of Trustees transmits to County Supt. within 5 days (MCA 20-9-131)
County Supt. transmits to County Commissioners, their approval needed by the 4th Monday in August (MCA 20-9-142)
County Supt. transmits to Office of Public Instruction on or before the 2nd Monday in September (MCA 20-9-134)

District Taxable Valuation

	ANB		Taxable Valuation
	EL	HS	
District:	N/A	96	4,191,935

The final budget is approved as set forth in this document.

Certification

District Clerk:

Linda Wertz

 (Signature)

 (Date)

Chairperson, School Trustees:

Vicky Hoftman

 (Signature)

 (Date)

County Superintendent:

Rodney Olson

 (Signature)

 (Date)

Chairperson, County Commissioners:

 (Print)

 (Signature)

 (Date)

Name of Contact:

 (Print)

 (Signature)

 (Phone)



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Fund [A]	Adopted Budget [B]	Total Reserves (961-966) [C]	Reserve Limit [D]	% of Adopted Budget Reserved (C/B) x 100 [E]	Unreserved Fund Balance Reappropriated (970) [F]	Other Revenue [G]	District Property Tax Requirements (B - F - G = H) If < 0, enter 0 [H]	District Mill Levies H / (TV x .001) [I]
01 General	843,739.42	74,998.89	10%	8.89%	0.00	565,671.16	278,068.26	66.34
10 Transportation	82,173.80	15,259.88	20%	18.57%	0.00	39,936.35	42,237.45	10.08
11 Bus Depreciation	0.00	0.00	N/A		0.00	0.00	0.00	0.00
13 Tuition	0.00		N/A		0.00	0.00	0.00	0.00
14 Retirement	92,134.41	32,247.04	35%	35.00%	17,021.26	75,113.15		
17 Adult Education	1,569.05	549.17	35%	35.00%	1,019.88	52.43	496.74	0.12
19 Non-Operating	0.00	0.00	N/A		0.00	0.00	0.00	0.00
28 Technology	4,443.99	66.56	N/A	1.50%	0.00	4,443.99	0.00	0.00
29 Flex	1,358.93	145.43	N/A	10.70%	1,308.93	50.00	0.00	0.00
61 Building Reserve	40,664.28	0.00	N/A	0.00%	40,164.28	500.00	0.00	0.00
Total of All Funds	1,066,083.88	123,266.97			59,514.35	685,767.08	320,802.45	76.54

50 Debt Service								
Tax Jurisdiction								
PARK COUNTY	100,922.50	0.00	20-9-438	0.00%	1,473.23	1,098.53	98,350.74	23.55



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PART I. Certified Budget Data

ANB By Budget Unit: H1 SHIELDS VALLEY HS 9-12 96

A.	Direct State Aid	(I-A)	346,649.84
B.	Mandatory Non-isolated Levy	(I-B)	0.00
C.	Quality Educator	(I-C)	22,936.00
D.	At Risk Student.....	(I-D)	3,760.81
E.	Indian Education For All	(I-E)	1,958.40
F.	American Indian Achievement Gap.....	(I-F)	0.00
G.	State Spec Ed Allowable Cost Pymt to Districts	(I-G)	17,497.65
H.	State Special Education Related-Services Payment To Coop.....	(I-H)	4,585.92
I.	District GTB Subsidy Per Elementary Base Mill	(I-I)	N/A
J.	District GTB Subsidy Per High School Base Mill	(I-J)	3,820.00

PART II. General Fund Budget Limits

Prior Year Budget Data:

A.	ANB	(II-A)	97
B.	BASE Budget	(II-B)	638,496.68
C.	Maximum Budget	(II-C)	804,832.39
D.	Over-BASE Levy As Submitted on Budget.....	(II-D)	162,039.71
E.	Adopted General Fund Budget	(II-E)	804,832.39

Current Year Budget Data:

F.	% Special Education in Maximum Budget	(II-F)	100%
G.	BASE Budget (Minimum Budget Amount Required).....	(II-G)	675,388.69
H.	Maximum Budget	(II-H)	843,739.43
I.	Highest Budget Without a Vote	(II-I)	843,739.43
J.	Highest Budget	(II-J)	843,739.43
K.	Highest Voted Amount	(II-K)	0.00
L.	Amount Approved on Ballot by Voters.....	(II-L)	0.00
M.	Adopted Budget	(II-M)	843,739.42

Current Year Equity Status: Equalized



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PART III. General Fund Balance For Budget As Of June 30

A. Operating Reserve (961)	(III-A)		74,998.89
B. Excess Reserves	(III-B)		0.00
1. Reserve for Protested/Delinquent Taxes (963)	(III-B1)	0.00	
2. Reserve for Tax Audit Receipts (964)	(III-B2)	0.00	
C. Unreserved Fund Balance (970)	(III-C)		0.00
1. Prior Year Excess Reserves Reappropriated (Over-BASE Only) (970a)	(III-C1)	0.00	
2. Remaining Fund Balance Available (970b)	(III-C2)	0.00	
D. TOTAL GENERAL FUND BALANCE FOR BUDGET (TFS48)	(III-D)		74,998.89



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PART V. General Fund Worksheet

General Fund Budget:

A. Adopted General Fund Budget	(V-A)		843,739.42
1. BASE Budget Limit	(V-A1)	675,388.69	
2. Over-BASE Budget	(V-A2)	168,350.73	

Funding The BASE Budget:

B. Direct State Aid	(V-B)		346,649.84
1. Direct State Aid Paid By State	(V-B1)	346,649.84	
2. Direct State Aid Paid By Non-Isolated District	(V-B2)	0.00	
C. Quality Educator	(V-C)		22,936.00
D. At Risk Student	(V-D)		3,760.81
E. Indian Education For All	(V-E)		1,958.40
F. American Indian Achievement Gap	(V-F)		0.00
G. Special Education Allowable Cost Payment	(V-G)		17,497.65
H. Remaining Fund Balance Available	(V-H)		0.00
I. Non-Levy Revenue	(V-I)		56,518.86
1. Actual Non-Levy Revenue	(V-I1)	5,864.19	
2. Anticipated Non-Levy Revenue	(V-I2)	50,654.67	
J. Other Anticipated Revenue	(V-J)		0.00
K. BASE Levy Requirements	(V-K)		226,067.13
1. Guaranteed Tax Base Aid	(V-K1)	107,800.40	
* 2. District Property Tax Levy To Fund BASE (BASE Levy)	(V-K2)	118,266.73	
L. Subtotal of BASE Budget Revenue	(V-L)		675,388.69

Funding The Over-BASE Budget:

M. Fund Balance & Non-levy Revenue Available To Fund Over-BASE	(V-M)		0.00
N. Over-BASE Only Revenues	(V-N)		8,549.20
1. Prior Year Excess Reserves Reappropriated (Over-BASE Only)	(V-N1)	0.00	
2. Tuition	(V-N2)	8,549.20	
O. District Property Tax Levy To Fund Over-BASE Budget (Over-BASE Levy)	(V-O)		159,801.53
P. Subtotal of Over-BASE Revenue	(V-P)		168,350.73

Mill Levies:

Q. District Non-Isolated Mills	(V-Q)		0.00
R. BASE Mills - Elementary	(V-R)		0.00
S. BASE Mills - High School	(V-S)		28.22
T. Over-BASE Mills	(V-T)		38.12
U. Total General Fund Mills	(V-U)		66.34

* Should be approximately equal to (Taxable Value X .001) X BASE Mills



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01 General Fund

Adopted Budget	0001	843,739.42
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Budget Uses

Expenditure Budget	0002	843,739.42
Add To Fund Balance	0003	0.00

Estimated Funding Sources

Unreserved Fund Balance Reappropriated	0970	0.00
Direct State Aid	3110	346,649.84
Quality Educator	3111	22,936.00
At Risk Student	3112	3,760.81
Indian Education For All	3113	1,958.40
American Indian Achievement Gap	3114	0.00
State Spec Ed Allowable Cost Pymt to Districts	3115	17,497.65
State Guaranteed Tax Base Aid	3120	107,800.40

Actual Non-levy Revenue

Tax Title and Property Sales	1130	0.00
Interest Earnings	1510	4,101.89
Revenue from Community Services Activities	1800	0.00
Other Revenue from Local Sources	1900	1,762.30
Rentals	1910	0.00
Contributions/Donations from Private Sources	1920	0.00
Textbook Sales and Rentals	1940	0.00
Fees - Users/Resale of Supplies	1945	0.00
Services Provided Other School Districts or Coops	1950	0.00
Services Provided Other Local Governmental Units	1960	0.00
Services Provided Other Funds	1970	0.00
Summer School Fees	1981	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00

Anticipated Non-levy Revenue - BASE

Coal Gross Proceeds	1123	0.00
State HB20/SB417 Prop Tax Reimb	3440	1,626.22
State School Block Grant	3444	49,028.45
State Combined Fund School Block Grant	3445	0.00
Montana Oil and Gas Tax	3460	0.00
Federal Revenue in Lieu of Taxes	4800	0.00

Anticipated Non-levy Revenue - Over-BASE

Individual Tuition	1310	0.00
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01 General Fund

Tuition from Schl Dists Within State	1320	8,549.20
Tuition from Schl Dists Outside State	1330	0.00
State Tuition for State Placement	3117	0.00
<u>Other Non-levy Revenue</u>		
District Levy - Distn of Pr Yr's Prot/Dlq Taxes	1117	0.00
District Levy - Dept of Rev Tax Audit Receipts	1118	0.00
Penalties and Interest on Taxes	1190	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
<u>Levies</u>		
Mandatory Non-isolated Levy	1110(a)	0.00
BASE Levy	1110(b)	118,266.73
Over-BASE Levy	1110(c)	159,801.53
District Tax Levy	1110	278,068.26
Total Estimated Revenues to Fund Adopted Budget	0004	843,739.42
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



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10 Transportation Fund

Adopted Budget 0001 82,173.80

Budget Uses

Expenditure Budget 0002 82,173.80

Add To Fund Balance 0003 0.00

Transportation Schedule Data

On-Schedule 0005 36,671.40

Contingency 0006 300.00

Over-Schedule 0011 45,202.40

Fund Balance For Budget

TFS48 15,259.88

Operating Reserve 0961 15,259.88

Unreserved Fund Balance Reappropriated 0970 0.00

Estimated Funding Sources

Coal Gross Proceeds 1123 0.00

Individual Transportation Fees 1410 0.00

Trans Fees from Other Schl Dists Within State 1420 0.00

Trans Fees from Other Schl Dists Outside State 1430 0.00

Other Transportation Fees 1440 0.00

Interest Earnings 1510 200.00

Other Revenue from Local Sources 1900 0.00

State Tuition for State Placement 3117 0.00

State Payment in Lieu of Taxes - FWP 3302 0.00

State HB20/SB417 Prop Tax Reimb 3440 176.85

State School Block Grant 3444 2,588.10

State Combined Fund School Block Grant 3445 0.00

Montana Oil and Gas Tax 3460 0.00

Other Revenue 9100 0.00

Residual Equity Transfers In 9710 0.00

Reimbursements

County On-Schedule Trans Reimb 2220 18,485.70

State On-Schedule Trans Reimb 3210 18,485.70

District Tax Levy 1110 42,237.45

District Mills 999 10.08

Total Estimated Revenues to Fund Adopted Budget 0004 82,173.80

Estimated Revenues Exceeding Adopted Budget 0004a 0.00



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11 Bus Depreciation Fund

Adopted Budget 0001 0.00

Budget Uses

Expenditure Budget 0002 0.00

Add To Fund Balance 0003 0.00

Fund Balance For Budget

TFS48 0.00

Operating Reserve 0961 0.00

Unreserved Fund Balance Reappropriated 0970 0.00

Estimated Funding Sources

Coal Gross Proceeds 1123 0.00

Interest Earnings 1510 0.00

Other Revenue from Local Sources 1900 0.00

State Payment in Lieu of Taxes - FWP 3302 0.00

State HB20/SB417 Prop Tax Reimb 3440 0.00

State Combined Fund School Block Grant 3445 0.00

Montana Oil and Gas Tax 3460 0.00

Other Revenue 9100 0.00

Residual Equity Transfers In 9710 0.00

Use Estimated Non-levy Revenue to Lower Levies? (Yes or No) No

District Tax Levy 1110 0.00

District Mills 999 0.00

Total Estimated Revenues to Fund Adopted Budget 0004 0.00



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13 Tuition Fund

Adopted Budget	0001	0.00
<u>Budget Uses</u>		
Expenditure Budget	0002	0.00
Add To Fund Balance	0003	0.00
<u>Fund Balance For Budget</u>		
Unreserved Fund Balance Reappropriated	TFS48 0970	0.00 0.00
<u>Estimated Funding Sources</u>		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
Direct State Aid	3110	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State HB20/SB417 Prop Tax Reimb	3440	0.00
State Combined Fund School Block Grant	3445	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Tax Levy	1110	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	0.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



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14 Retirement Fund

Adopted Budget	0001	92,134.41
<u>Budget Uses</u>		
Expenditure Budget	0002	92,134.41
Add To Fund Balance	0003	0.00
<u>Fund Balance For Budget</u>		
Operating Reserve	TFS48	49,268.30
Operating Reserve	0961	32,247.04
Unreserved Fund Balance Reappropriated	0970	17,021.26
<u>Estimated Funding Sources</u>		
Interest Earnings	1510	1,500.00
Other Revenue from Local Sources	1900	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
County Retirement Distribution	2240	73,613.15
Total Estimated Revenues to Fund Adopted Budget	0004	92,134.41
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



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17 Adult Education Fund

Adopted Budget	0001	1,569.05
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Budget Uses

Expenditure Budget	0002	1,569.05
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Add To Fund Balance	0003	0.00
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Fund Balance For Budget

TFS48	1,569.05
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Operating Reserve	0961	549.17
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Unreserved Fund Balance Reappropriated	0970	1,019.88
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Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
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Fees for Adult Education	1340	0.00
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Interest Earnings	1510	50.00
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Other Revenue from Local Sources	1900	0.00
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State Payment in Lieu of Taxes - FWP	3302	0.00
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State HB20/SB417 Prop Tax Reimb	3440	2.43
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State Combined Fund School Block Grant	3445	0.00
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Montana Oil and Gas Tax	3460	0.00
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Other Revenue	9100	0.00
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Residual Equity Transfers In	9710	0.00
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District Tax Levy	1110	496.74
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District Mills	999	0.12
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Total Estimated Revenues to Fund Adopted Budget	0004	1,569.05
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Estimated Revenues Exceeding Adopted Budget	0004a	0.00
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19 Non-Operating Fund

Adopted Budget 0001 0.00

Budget Uses

Expenditure Budget 0002 0.00

Add To Fund Balance 0003 0.00

Transportation Schedule Data

On-Schedule 0005 0.00

Contingency 0006 0.00

Over-Schedule 0011 0.00

Fund Balance For Budget

TFS48 0.00

Operating Reserve 0961 0.00

Unreserved Fund Balance Reappropriated 0970 0.00

Estimated Funding Sources

Coal Gross Proceeds 1123 0.00

Interest Earnings 1510 0.00

Other Revenue from Local Sources 1900 0.00

State Payment in Lieu of Taxes - FWP 3302 0.00

State HB20/SB417 Prop Tax Reimb 3440 0.00

State Combined Fund School Block Grant 3445 0.00

Montana Oil and Gas Tax 3460 0.00

Other Revenue 9100 0.00

Residual Equity Transfers In 9710 0.00

Reimbursements

County On-Schedule Trans Reimb 2220 0.00

State On-Schedule Trans Reimb 3210 0.00

District Tax Levy 1110 0.00

District Mills 999 0.00

Total Estimated Revenues to Fund Adopted Budget 0004 0.00

Estimated Revenues Exceeding Adopted Budget 0004a 0.00



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28 Technology Fund

Adopted Budget	0001	4,443.99
<u>Budget Uses</u>		
Expenditure Budget	0002	4,443.99
Add To Fund Balance	0003	0.00
<u>Fund Balance For Budget</u>		
Operating Reserve	TFS48	66.56
Unreserved Fund Balance Reappropriated	0961	66.56
	0970	0.00
<u>Estimated Funding Sources</u>		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	50.00
Other Revenue from Local Sources	1900	0.00
State Technology Aid	3281	4,393.99
State Payment in Lieu of Taxes - FWP	3302	0.00
State HB20/SB417 Prop Tax Reimb	3440	0.00
State Combined Fund School Block Grant	3445	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Tax Levy	1110	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	4,443.99
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



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29 Flexibility Fund

Adopted Budget	0001	1,358.93
<u>Budget Uses</u>		
Expenditure Budget	0002	1,358.93
Add To Fund Balance	0003	0.00
<u>Fund Balance For Budget</u>		
Operating Reserve	TFS48 0961	145.43
Unreserved Fund Balance Reappropriated	0970	1,308.93
<u>Estimated Funding Sources</u>		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	50.00
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State Combined Fund School Block Grant	3445	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Tax Levy	1110	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	1,358.93
Estimated Revenues Exceeding Adopted Budget	0004a	0.00



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50 Debt Service Fund

Jurisdiction PARK COUNTY

Taxable Value		4,175,812.00
Adopted Budget	0001	100,922.50

Budget Uses

Expenditure Budget	0002	100,922.50
Add To Fund Balance	0003	0.00

Fund Balance For Budget

	TFS48	1,473.23
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	1,473.23

Estimated Funding Sources

Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	500.00
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State HB20/SB417 Prop Tax Reimb	3440	598.53
State Combined Fund School Block Grant	3445	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Tax Levy	1110	98,350.74
Jurisdiction Mills	999	23.55
Total Estimated Revenues to Fund Adopted Budget	0004	100,922.50
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

Bond Issues

Issue Type	Original Eligible	Issue Date	Maturity Date	Issue Amount	Outstanding 06/30/07	Principal	Interest	Agent Fees
High School Bond	Yes	7/15/2001	7/1/2016	1,080,000.00	740,000.00	65,000.00	35,522.50	400.00
Total Bond Requirements								100,922.50
Total Debt Service Requirements							0002	100,922.50



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61 Building Reserve Fund

Adopted Budget 0001 40,664.28

Budget Uses

Expenditure Budget 0002 40,664.28

Add To Fund Balance 0003 0.00

Fund Balance For Budget

TFS48 40,164.28

Operating Reserve 0961 0.00

Unreserved Fund Balance Reappropriated 0970 40,164.28

Estimated Funding Sources

Coal Gross Proceeds 1123 0.00

Tax Title and Property Sales 1130 0.00

Interest Earnings 1510 500.00

Other Revenue from Local Sources 1900 0.00

State Payment in Lieu of Taxes - FWP 3302 0.00

State HB20/SB417 Prop Tax Reimb 3440 0.00

State Combined Fund School Block Grant 3445 0.00

Montana Oil and Gas Tax 3460 0.00

Other Revenue 9100 0.00

Residual Equity Transfers In 9710 0.00

Use Estimated Non-levy Revenue to Lower Levies? (Yes or No) Yes

District Tax Levy 1110 0.00

District Mills 999 0.00

Total Estimated Revenues to Fund Adopted Budget 0004 40,664.28