



Trustees' Financial Summary

FY2003-04

Submit ID: 1184-50316814

**15 Flathead County
1184 West Valley Elem**

Due Dates:

Trustees' Financial Summary due to County Superintendent August 15

Trustees' Financial Summary due to Office of Public Instruction 2nd Monday in September

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.*

Certification

Business Manager/Clerk Cindy Foley

Phone #: (406) 755-7239

(Signature)

(Date)

Chair, Board of Trustees Alison Schmaltz

(Signature)

(Date)

County Superintendent Donna Maddux

(Signature)

(Date)

Software

Accounting Package: Foxie Lady

For FY04 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.



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PRC	Title	Project Type	Project Number	CFDA #
124	Rural Ed Achievement Program	FEDERAL	S358A030707	84.358
144	Title II Part A	FEDERAL	1511841404	84.367
161	Donation-ExxonMobil	LOCAL		
163	Donation-Library Automated System	LOCAL		
164	Title IV Safe and Drug-Free Schools	FEDERAL	1511841604	84.186A
165	Donations-Activity Bus	LOCAL		
166	Unanticipated Tuition	LOCAL	local	local
167	Donation-WVPTO Textbook	LOCAL		
168	Donations	LOCAL	local	local
314	Title I Improving Basic Programs	FEDERAL	1511843104	84.010A
393	Title V Part A FY03 Project	FEDERAL	1511843903	84.298
394	Title V Part A	FEDERAL	1511843904	84.298
510	Interest	LOCAL	local	local
604	Title II Part D Ed Tech	FEDERAL	1511846004	84.318x
774	IDEA Part B	FEDERAL	1596957704ALLO	84.027
910	Budget Amendment			

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ASSETS, LIABILITIES, AND FUND BALANCE		GENERAL FUND (01)	TRANSP FUND (10)	BUS DEPRECIATION FUND (11)	SCHOOL FOOD SERVICES FUND (12)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	69,032.30	6,636.60		9,623.39
02	Taxes Receivable - Real and Personal (120-149)	37,641.58	1,062.97		
03	Taxes Receivable - Protested (150-159)	.02	.02		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	106,673.90	7,699.59		9,623.39
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	37,641.60	1,062.99		
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	37,641.60	1,062.99		
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)	10,052.05			
48	Fund Balance for Budget (961-970)	58,980.25	6,636.60		9,623.39
52	TOTAL FUND BALANCE/EQUITY	69,032.30	6,636.60		9,623.39
53	TOTAL LIABILITIES AND FUND BALANCE	106,673.90	7,699.59		9,623.39

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ASSETS, LIABILITIES, AND FUND BALANCE		TUITION FUND (13)	RETIREMENT FUND (14)	MISCELLANEOUS PROGRAMS FUND (15)	ADULT EDUCATION FUND (17)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	4,918.76	70,671.80	41,080.12	2,728.98
02	Taxes Receivable - Real and Personal (120-149)	1,094.05			438.64
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)		665.20		
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	6,012.81	71,337.00	41,080.12	3,167.62
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	1,094.05		2,210.84	438.64
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	1,094.05		2,210.84	438.64
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	4,918.76	71,337.00	38,869.28	2,728.98
52	TOTAL FUND BALANCE/EQUITY	4,918.76	71,337.00	38,869.28	2,728.98
53	TOTAL LIABILITIES AND FUND BALANCE	6,012.81	71,337.00	41,080.12	3,167.62

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ASSETS, LIABILITIES, AND FUND BALANCE		TRAFFIC EDUCATION FUND (18)	NON-OPERATING FUND (19)	LEASE RENTAL AGREEMENT FUND (20)	COMPENSATED ABSENCE LIABILITY FUND (21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)			9,661.80	1,329.05
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS			9,661.80	1,329.05
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)			9,661.80	1,329.05
52	TOTAL FUND BALANCE/EQUITY			9,661.80	1,329.05
53	TOTAL LIABILITIES AND FUND BALANCE			9,661.80	1,329.05



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ASSETS, LIABILITIES, AND FUND BALANCE		METAL MINES TAX RESERVE FUND (24)	STATE MINING IMPACT FUND (25)	IMPACT AID FUND (26)	LITIGATION RESERVE FUND (27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

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ASSETS, LIABILITIES, AND FUND BALANCE		TECHNOLOGY FUND (28)	FLEXIBILITY FUND (29)	PERMANENT ENDOWMENT FUND (45)	DEBT SERVICE FUND (50)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	3,276.62	167.00		73,238.33
02	Taxes Receivable - Real and Personal (120-149)				21,489.63
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				51,675.00
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	3,276.62	167.00		146,402.96
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				21,489.63
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				21,489.63
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)	3,276.62	167.00		124,913.33
52	TOTAL FUND BALANCE/EQUITY	3,276.62	167.00		124,913.33
53	TOTAL LIABILITIES AND FUND BALANCE	3,276.62	167.00		146,402.96

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ASSETS, LIABILITIES, AND FUND BALANCE		BUILDING FUND (60)	BUILDING RESERVE FUND (61)	DAYCARE/PRESCHOOL FUND (70)	INDUSTRIAL ARTS FUND (71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	7,402.28			
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS	7,402.28			
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets				
48	Fund Balance for Budget (961-970)	7,402.28			
50	Invested in Capital Assets, Net of Related Debt				
51	Retained Earnings (930-940)				
52	TOTAL FUND BALANCE/EQUITY	7,402.28			
53	TOTAL LIABILITIES AND FUND BALANCE	7,402.28			

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ASSETS, LIABILITIES, AND FUND BALANCE		ENTERPRISE FUND - MISCELLANEOUS (72)	DATA PROCESSING FUND (73)	PURCHASING FUND (74)	CENTRAL TRANSP FUND (75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets				
50	Invested in Capital Assets, Net of Related Debt				
51	Retained Earnings (930-940)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		INSTRUCTIONAL MATERIALS CENTER FUND (76)	MISCELLANEOUS INTERNAL SERVICE FUND (77)	SELF INSURANCE FUND - HEALTH (78)	SELF INSURANCE FUND - LIABILITY (79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
41	Unrestricted Net Assets				
48	Fund Balance for Budget (961-970)				
50	Invested in Capital Assets, Net of Related Debt				
51	Retained Earnings (930-940)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

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ASSETS, LIABILITIES, AND FUND BALANCE		ENDOWMENT FUND (81)	INTERLOCAL AGREEMENT FUND (82)	STUDENT EXTRA-CURRICULAR FUND (84)	MISCELLANEOUS TRUST FUND (85)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)			25,418.21	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS			25,418.21	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
45	Assets Held in Trusts				
48	Fund Balance for Budget (961-970)			25,418.21	
52	TOTAL FUND BALANCE/EQUITY			25,418.21	
53	TOTAL LIABILITIES AND FUND BALANCE			25,418.21	



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ASSETS, LIABILITIES, AND FUND BALANCE		PAYROLL FUND (86)	CLAIMS FUND (87)	INVESTMENT EARNINGS CLEARING FUND (88)	RETIREMENT/ COBRA INSURANCE FUND (89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	784.51	35,329.15		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS	784.51	35,329.15		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)	784.51	35,329.15		
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES	784.51	35,329.15		
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE	784.51	35,329.15		



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ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - A FUND (90)	AGENCY - B FUND (91)	AGENCY - C FUND (92)	AGENCY - D FUND (93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - E FUND (94)	CAFETERIA/ FLEX PLAN FUND (95)		
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2003 Value	2004 Value
1110 District Tax Levy	181,772.37	312,061.21
1190 Penalties and Interest on Taxes	2,903.03	1,854.03
1310 Individual Tuition	7,029.00	7,810.00
1510 Interest Earnings	956.32	1,023.13
1900 Other Revenue from Local Sources	0.00	2,324.33
1920 Contributions/Donations from Private Sources	1,533.30	0.00
3110 Direct State Aid	621,728.97	615,211.67
3115 State Spec Ed Allowable Cost Pymt to Districts	39,663.22	38,273.04
3120 State Guaranteed Tax Base Aid	316,695.34	295,884.47
3440 State HB20/SB417 Prop Tax Reimb	1,808.30	1,468.38
3444 State School Block Grant	39,252.23	40,066.40
3445 State Combined Fund School Block Grant	0.00	1,420.68
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	1,213,342.08	1,317,397.34

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value	2004 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	682,860.18	719906.49
2XX Personal Services - Employee Benefits	54,412.93	54473.21
3XX Purchased Professional and Technical Services	280.00	4000.00
4XX Purchased Property Services	1,566.03	2043.78
5XX Other Purchased Services	1,731.67	2384.67
6XX Supplies and Materials	10,291.97	27345.23
21XX Support Services - Students		
1XX Personal Services - Salaries	25,991.09	28471.89
2XX Personal Services - Employee Benefits	1,763.94	1866.63
6XX Supplies and Materials	245.09	99.00
221X Improvement of Instruction Services		
1XX Personal Services - Salaries	1,015.00	3500.00
2XX Personal Services - Employee Benefits	5.34	13.58
222X Educational Media Services		
1XX Personal Services - Salaries	36,880.28	38958.87
2XX Personal Services - Employee Benefits	3,310.87	3374.58
4XX Purchased Property Services	457.85	.00
6XX Supplies and Materials	2,479.50	6388.20
23XX Support Services - General Administration		
1XX Personal Services - Salaries	47,167.11	51209.83
2XX Personal Services - Employee Benefits	6,749.12	7565.11

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01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2003 Value	2004 Value
1XX	Regular Education Programs - Elementary/Secondary				
	23XX	Support Services - General Administration			
		3XX	Purchased Professional and Technical Services	50.00	400.00
		4XX	Purchased Property Services	1,765.20	2686.04
		5XX	Other Purchased Services	8,727.55	8615.84
		6XX	Supplies and Materials	263.36	1315.70
		810	Dues and Fees	2,350.00	.00
		8XX	Other Expenditures	394.73	4530.36
	24XX	Support Services - School Administration			
		1XX	Personal Services - Salaries	39,622.90	38474.19
		2XX	Personal Services - Employee Benefits	5,410.34	5381.06
		3XX	Purchased Professional and Technical Services	420.00	.00
		5XX	Other Purchased Services	905.82	1418.20
		6XX	Supplies and Materials	322.29	141.94
	25XX	Support Services - Business			
		1XX	Personal Services - Salaries	23,293.17	29214.95
		2XX	Personal Services - Employee Benefits	4,045.35	3624.50
		3XX	Purchased Professional and Technical Services	1,274.00	4375.00
		5XX	Other Purchased Services	0.00	412.40
		6XX	Supplies and Materials	2,076.73	1586.33
	26XX	Operation and Maintenance of Plant Services			
		1XX	Personal Services - Salaries	64,659.72	65385.75
		2XX	Personal Services - Employee Benefits	11,501.75	11856.54
		3XX	Purchased Professional and Technical Services	2,168.18	2695.99
		4XX	Purchased Property Services	47,768.24	56271.38
		5XX	Other Purchased Services	12,056.00	15716.00
		6XX	Supplies and Materials	19,596.89	13711.14
	4XXX	Facilities Acquisition and Construction Services			
		4XX	Purchased Property Services	0.00	2045.00
		7XX	Property and Equipment Acquisition	11,220.00	578.35
280	Special Education - Local and State				
	1XXX	Instruction			
		1XX	Personal Services - Salaries	55,686.98	65709.20
		2XX	Personal Services - Employee Benefits	4,107.66	8068.79
		3XX	Purchased Professional and Technical Services	187.50	187.50
		6XX	Supplies and Materials	284.69	430.82
	27XX	Student Transportation Services			
		5XX	Other Purchased Services	0.00	33.32
	62XX	Resources Transferred to Other School Districts or Cooper			
		920	Resources Transferred to Other School Districts or Cooper	4,256.74	4210.03

Trustees' Financial Summary

FY2003-04

Submit ID: 1184-50316814

15 Flathead County
1184 West Valley Elem

01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2003 Value	2004 Value
412	Title VI, Part B, Subpart 1, Small rural Schools (SRS)				
	221X		Improvement of Instruction Services		
		1XX	Personal Services - Salaries	305.45	.00
430	Title II, Part A, Teacher & Principal Training & Recruiting				
	1XXX		Instruction		
		1XX	Personal Services - Salaries	991.00	.00
720	School Sponsored Athletics				
	35XX		Extracurricular - Athletics		
		1XX	Personal Services - Salaries	0.00	6545.00
		2XX	Personal Services - Employee Benefits	0.00	26.65
910	Food Services				
	31XX		Food Services		
		1XX	Personal Services - Salaries	0.00	3163.13
		2XX	Personal Services - Employee Benefits	0.00	168.26
		5XX	Other Purchased Services	0.00	223.12
		6XX	Supplies and Materials	0.00	3639.51
999	Undistributed				
	61XX		Operating Transfers to Other Funds		
		910	Operating Transfers to Other Funds	4,499.97	800.00
910	Budget Amendment				
	1XX		Regular Education Programs - Elementary/Secondary		
		1XXX	Instruction		
		6XX	Supplies and Materials	0.00	18115.58
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				<u>1,207,420.18</u>	<u>1,333,358.64</u>



Trustees' Financial Summary

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15 Flathead County
1184 West Valley Elem

01 - General Fund

Schedule of Changes Worksheet

Beginning Fund Balance					87,554.90	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					1,317,397.34	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					1,333,358.64	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	10,052.05	Less Last Year	12,613.35	(4b)	-2,561.30	
					-2,561.30	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					69,032.30	(5)



Trustees' Financial Summary

FY2003-04

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15 Flathead County
1184 West Valley Elem

10 - Transportation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2003 Value	2004 Value
1110 District Tax Levy	6,726.70	8,572.26
1190 Penalties and Interest on Taxes	102.38	62.89
1510 Interest Earnings	113.76	70.90
1900 Other Revenue from Local Sources	56.93	0.00
1920 Contributions/Donations from Private Sources	0.00	61.01
2220 County On-Schedule Trans Reimb	6,440.21	7,351.75
3210 State On-Schedule Trans Reimb	6,485.51	7,351.76
3440 State HB20/SB417 Prop Tax Reimb	71.36	59.53
3444 State School Block Grant	1,245.09	635.46
6100 Material Prior Period Revenue Adjustments	0.00	-456.87
910 Budget Amendment		
2220 County On-Schedule Trans Reimb	472.74	0.00
3210 State On-Schedule Trans Reimb	472.75	0.00
910 Subtotal	945.49	0.00

Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:

22,187.43 23,708.69

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value	2004 Value
1XX Regular Education Programs - Elementary/Secondary		
23XX Support Services - General Administration		
1XX Personal Services - Salaries	7,867.41	6386.51
2XX Personal Services - Employee Benefits	1,277.13	345.49
6XX Supplies and Materials	125.00	.00
27XX Student Transportation Services		
5XX Other Purchased Services	13,073.94	14608.03
910 Budget Amendment		
1XX Regular Education Programs - Elementary/Secondary		
27XX Student Transportation Services		
5XX Other Purchased Services	945.93	.00

Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

23,289.41 21,340.03



Trustees' Financial Summary

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**15 Flathead County
1184 West Valley Elem**

10 - Transportation Fund

Schedule of Changes Worksheet

Beginning Fund Balance					4,267.94	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					23,708.69	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					21,340.03	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					6,636.60	(5)



Trustees' Financial Summary

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15 Flathead County
1184 West Valley Elem

12 - School Food Services Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2003 Value	2004 Value
1510 Interest Earnings	0.00	20.89
1612 School Breakfast Program	0.00	2,276.58
1900 Other Revenue from Local Sources	0.00	3,000.00
4550 Federal Child Nutrition	0.00	4,325.92
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	0.00	9,623.39

Schedule of Changes Worksheet

Beginning Fund Balance	0.00	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	9,623.39	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	9,623.39	(5)



Trustees' Financial Summary

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15 Flathead County
1184 West Valley Elem

13 - Tuition Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2003 Value	2004 Value
1110 District Tax Levy	36,398.39	3,879.84
1190 Penalties and Interest on Taxes	377.11	236.47
1510 Interest Earnings	22.29	42.67
1900 Other Revenue from Local Sources	309.13	0.00
3440 State HB20/SB417 Prop Tax Reimb	137.97	99.72
3444 State School Block Grant	746.42	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	37,991.31	4,258.70

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value	2004 Value
280 Special Education - Local and State 1XXX Instruction 5XX Other Purchased Services	34,184.50	.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	34,184.50	0.00

Schedule of Changes Worksheet

Beginning Fund Balance	660.06	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	4,258.70	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	4,918.76	(5)



Trustees' Financial Summary

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15 Flathead County
1184 West Valley Elem

14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2003 Value	2004 Value
1510	Interest Earnings	743.46	668.99
2240	County Retirement Distribution	160,633.81	153,625.66
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>161,377.27</u>	<u>154,294.65</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2003 Value	2004 Value
1XX	Regular Education Programs - Elementary/Secondary		
1XXX	Instruction		
	2XX Personal Services - Employee Benefits	100,749.05	105882.69
21XX	Support Services - Students		
	2XX Personal Services - Employee Benefits	3,740.39	4049.92
221X	Improvement of Instruction Services		
	2XX Personal Services - Employee Benefits	35.52	533.72
222X	Educational Media Services		
	2XX Personal Services - Employee Benefits	5,592.91	5847.51
23XX	Support Services - General Administration		
	2XX Personal Services - Employee Benefits	7,110.16	8000.11
24XX	Support Services - School Administration		
	2XX Personal Services - Employee Benefits	6,030.56	5867.26
25XX	Support Services - Business		
	2XX Personal Services - Employee Benefits	3,767.70	4851.59
26XX	Operation and Maintenance of Plant Services		
	2XX Personal Services - Employee Benefits	9,211.17	9317.17
280	Special Education - Local and State		
1XXX	Instruction		
	2XX Personal Services - Employee Benefits	8,308.35	9281.45
430	Title II, Part A, Teacher & Principal Training & Recruiting		
1XXX	Instruction		
	2XX Personal Services - Employee Benefits	1,755.65	.00
610	Adult Continuing Education Programs		
1XXX	Instruction		
	2XX Personal Services - Employee Benefits	0.00	236.25
720	School Sponsored Athletics		
35XX	Extracurricular - Athletics		
	2XX Personal Services - Employee Benefits	0.00	734.43



Trustees' Financial Summary

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15 Flathead County
1184 West Valley Elem

14 - Retirement Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value	2004 Value
720 School Sponsored Athletics		
910 Food Services		
31XX Food Services		
2XX Personal Services - Employee Benefits	0.00	490.30
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	146,301.46	155,092.40

Schedule of Changes Worksheet

Beginning Fund Balance	72,134.75	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	154,294.65	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	155,092.40	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	71,337.00	(5)



Trustees' Financial Summary

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15 Flathead County
1184 West Valley Elem

15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2004 Value
124 Rural Ed Achievement Program	
4120 Title VI, Part B, Subpart 1, Small Rural Schools (SRS)	26,468.00
144 Title II Part A	
4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	14,997.00
164 Title IV Safe and Drug-Free Schools	
4330 Title IV, Part A, Safe & Drug-Free Schools & Communities	2,070.00
166 Unanticipated Tuition	
1320 Tuition from Schl Dists/Counties Within State	5,337.82
168 Donations	
1900 Other Revenue from Local Sources	11,918.89
314 Title I Improving Basic Programs	
4200 Title I, Part A, Improving Basic Programs	70,747.00
394 Title V Part A	
4350 Title V, Part A, Innovative Programs	3,032.00
510 Interest	
1510 Interest Earnings	442.35
604 Title II Part D Ed Tech	
4310 Title II, Part D, Educational Technology	2,807.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	137,820.06

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2004 Value
124 Rural Ed Achievement Program	
412 Title VI, Part B, Subpart 1, Small rural Schools (SRS)	
1XXX Instruction	
1XX Personal Services - Salaries	3417.35
2XX Personal Services - Employee Benefits	1012.90
5XX Other Purchased Services	3327.80
6XX Supplies and Materials	9599.77
21XX Support Services - Students	
1XX Personal Services - Salaries	6615.68
2XX Personal Services - Employee Benefits	1411.21
221X Improvement of Instruction Services	
1XX Personal Services - Salaries	983.48
2XX Personal Services - Employee Benefits	99.81



Trustees' Financial Summary

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15 Flathead County
1184 West Valley Elem

15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2004 Value
124 Subtotal	26,468.00
144 Title II Part A	
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
1XX Personal Services - Salaries	12787.22
2XX Personal Services - Employee Benefits	1709.19
5XX Other Purchased Services	500.59
144 Subtotal	14,997.00
161 Donation-ExxonMobil	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
6XX Supplies and Materials	274.61
164 Title IV Safe and Drug-Free Schools	
433 Title IV, Part A, Safe & Drug-Free Schools & Communitie	
1XXX Instruction	
2XX Personal Services - Employee Benefits	5.88
6XX Supplies and Materials	2064.12
164 Subtotal	2,070.00
165 Donations-Activity Bus	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
2XX Personal Services - Employee Benefits	72.59
6XX Supplies and Materials	146.75
27XX Student Transportation Services	
1XX Personal Services - Salaries	514.39
2XX Personal Services - Employee Benefits	110.74
4XX Purchased Property Services	1472.50
6XX Supplies and Materials	697.07
165 Subtotal	3,014.04



Trustees' Financial Summary

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**15 Flathead County
1184 West Valley Elem**

15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2004 Value
166 Unanticipated Tuition	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
6XX Supplies and Materials	14.50
167 Donation-WVPTO Textbook	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
6XX Supplies and Materials	420.00
314 Title I Improving Basic Programs	
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
1XX Personal Services - Salaries	55606.55
2XX Personal Services - Employee Benefits	14926.50
6XX Supplies and Materials	213.95
	70,747.00
314 Subtotal	
394 Title V Part A	
435 Title V, Part A, Innovative Programs	
1XXX Instruction	
5XX Other Purchased Services	370.00
6XX Supplies and Materials	1110.30
221X Improvement of Instruction Services	
2XX Personal Services - Employee Benefits	91.80
3XX Purchased Professional and Technical Services	1200.00
5XX Other Purchased Services	60.86
222X Educational Media Services	
6XX Supplies and Materials	199.04
	3,032.00
394 Subtotal	
510 Interest	
910 Food Services	
31XX Food Services	
6XX Supplies and Materials	2262.94



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**15 Flathead County
1184 West Valley Elem**

15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2004 Value
604 Title II Part D Ed Tech	
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
6XX Supplies and Materials	2807.00
774 IDEA Part B	
456 IDEA, Part B, Children with Disabilities	
1XXX Instruction	
1XX Personal Services - Salaries	1898.64
2XX Personal Services - Employee Benefits	285.14
3XX Purchased Professional and Technical Services	2000.00
5XX Other Purchased Services	250.00
6XX Supplies and Materials	954.07
27XX Student Transportation Services	
5XX Other Purchased Services	2119.18
	7,507.03
774 Subtotal	
	133,614.12
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00 133,614.12



Trustees' Financial Summary

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**15 Flathead County
1184 West Valley Elem**

15 - Miscellaneous Programs Fund

Schedule of Changes Worksheet

Beginning Fund Balance						37,561.57	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						137,820.06	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						133,614.12	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	0.00	Less Last Year	687.39	(4b)		-687.39	
						-687.39	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						41,080.12	(5)

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
124 Rural Ed Achievement Program	26,468.00	26,468.00	0.00
144 Title II Part A	14,997.00	14,997.00	0.00
161 Donation-ExxonMobil	0.00	274.61	-274.61
164 Title IV Safe and Drug-Free Schools	2,070.00	2,070.00	0.00
165 Donations-Activity Bus	0.00	3,014.04	-3,014.04
166 Unanticipated Tuition	5,337.82	14.50	5,323.32
167 Donation-WVPTO Textbook	0.00	420.00	-420.00
168 Donations	11,918.89	0.00	11,918.89
314 Title I Improving Basic Programs	70,747.00	70,747.00	0.00
393 Title V Part A FY03 Project	0.00	0.00	0.00
394 Title V Part A	3,032.00	3,032.00	0.00
510 Interest	442.35	2,262.94	-1,820.59
604 Title II Part D Ed Tech	2,807.00	2,807.00	0.00
774 IDEA Part B	0.00	7,507.03	-7,507.03
Total	<u>137,820.06</u>	<u>133,614.12</u>	<u>4,205.94</u>



Trustees' Financial Summary

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17 - Adult Education Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2003 Value	2004 Value
1110 District Tax Levy	3,155.34	3,453.60
1190 Penalties and Interest on Taxes	49.38	28.43
1510 Interest Earnings	6.42	24.58
1920 Contributions/Donations from Private Sources	26.60	24.21
3440 State HB20/SB417 Prop Tax Reimb	33.33	27.55
3444 State School Block Grant	645.38	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	3,916.45	3,558.37

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value	2004 Value
610 Adult Continuing Education Programs		
1XXX Instruction		
1XX Personal Services - Salaries	900.00	1712.50
2XX Personal Services - Employee Benefits	146.47	32.05
6XX Supplies and Materials	310.49	332.18
7XX Property and Equipment Acquisition	764.00	652.98
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	2,120.96	2,729.71

Schedule of Changes Worksheet

Beginning Fund Balance	1,900.32	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	3,558.37	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	2,729.71	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	2,728.98	(5)



Trustees' Financial Summary

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20 - Lease-Rental Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2003 Value	2004 Value
1510	Interest Earnings	70.62	81.60
1900	Other Revenue from Local Sources	0.00	7,640.50
1910	Rentals	2,767.00	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>2,837.62</u>	<u>7,722.10</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2003 Value	2004 Value
1XX	Regular Education Programs - Elementary/Secondary		
26XX	Operation and Maintenance of Plant Services		
	1XX Personal Services - Salaries	0.00	3147.58
	2XX Personal Services - Employee Benefits	0.00	943.54
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		<u>0.00</u>	<u>4,091.12</u>

Schedule of Changes Worksheet

Beginning Fund Balance				6,030.82	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In				7,722.10	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out				4,091.12	(3)
Increase/Decrease of Reserve for Inventories					
This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
This Year	0.00	Less Last Year	0.00	(4b)	0.00
					0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)				9,661.80	(5)



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21 - Compensated Absence Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2003 Value	2004 Value
1510	Interest Earnings	16.50	17.11
5300	Operating Transfers from Other Funds	4,499.97	800.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>4,516.47</u>	<u>817.11</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2003 Value	2004 Value
1XX	Regular Education Programs - Elementary/Secondary		
25XX	Support Services - Business		
	1XX Personal Services - Salaries	0.00	4904.67
	2XX Personal Services - Employee Benefits	0.00	26.26
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		<u>0.00</u>	<u>4,930.93</u>

Schedule of Changes Worksheet

Beginning Fund Balance		5,442.87	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		817.11	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		4,930.93	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00	Less Last Year	0.00
			(4a)
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00	Less Last Year	0.00
			(4b)
			0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		1,329.05	(5)



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28 - Technology Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2003 Value	2004 Value
1510 Interest Earnings	4.38	21.23
4650 Federal Miscellaneous Grants from OPI	0.00	3,255.54
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	4.38	3,276.77

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value	2004 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
4XX Purchased Property Services	418.58	77.77
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	418.58	77.77

Schedule of Changes Worksheet

Beginning Fund Balance	77.62	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	3,276.77	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	77.77	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	3,276.62	(5)



Trustees' Financial Summary

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29 - Flexibility Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2003 Value	2004 Value
1510 Interest Earnings	35.73	5.28
3282 State Flexibility Fund Allocation	6,438.58	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	<u>6,474.31</u>	<u>5.28</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value	2004 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
6XX Supplies and Materials	300.00	5643.73
23XX Support Services - General Administration		
6XX Supplies and Materials	368.86	.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	<u>668.86</u>	<u>5,643.73</u>

Schedule of Changes Worksheet

Beginning Fund Balance	5,805.45	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	5.28	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	5,643.73	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
Ending Fund Balance (1 + 2 - 3 + 4)	167.00	(5)



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50 - Debt Service Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2003 Value	2004 Value
1110	District Tax Levy	163,382.87	168,399.92
1190	Penalties and Interest on Taxes	2,196.62	1,517.96
1510	Interest Earnings	1,286.00	1,103.87
1920	Contributions/Donations from Private Sources	1,372.97	1,170.58
3120	State Guaranteed Tax Base Aid	40,068.28	54,421.18
3440	State HB20/SB417 Prop Tax Reimb	1,023.78	800.04
3444	State School Block Grant	21,234.72	0.00

Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:

230,565.24	227,413.55
------------	------------

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value	2004 Value
1XX Regular Education Programs - Elementary/Secondary		
51XX General Obligation Bonds, Special Assessments and Intere		
840 Principal On Debt	105,000.00	110000.00
850 Interest on Debt	107,596.25	100992.50
860 Agent Fees/Issuance Costs	625.00	625.00

Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

213,221.25	211,617.50
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Schedule of Changes Worksheet

Beginning Fund Balance					109,117.28	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					227,413.55	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					211,617.50	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
						0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)					124,913.33	(5)



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60 - Building Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2003 Value	2004 Value
1510 Interest Earnings	104.03	76.29
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	<u>104.03</u>	<u>76.29</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value	2004 Value
1XX Regular Education Programs - Elementary/Secondary		
4XXX Facilities Acquisition and Construction Services		
6XX Supplies and Materials	0.00	225.00
7XX Property and Equipment Acquisition	150.00	.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	<u>150.00</u>	<u>225.00</u>

Schedule of Changes Worksheet

Beginning Fund Balance					7,550.99	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					76.29	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					225.00	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					7,402.28	(5)



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84 - Student Extracurricular Activities Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2003 Value	2004 Value
1XXX Revenues from Student Activities	57,679.21	61,736.85
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	57,679.21	61,736.85

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value	2004 Value
7XX Extracurricular Athletics and Activities		
3XXX Operation of Non-Educational Services		
XXX Student Extracurricular	53,690.73	55,783.33
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	53,690.73	55,783.33

Schedule of Changes Worksheet

Beginning Fund Balance	19,464.69	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	61,736.85	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	55,783.33	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	25,418.21	(5)



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Fund	Account	Description	2003 Value	2004 Value
XX	XXX 26XX	41X Energy Utility Services	37,853.49	47,219.87
XX	XXX 4XXX	710 Land	0.00	0.00
XX	XXX 4XXX	715 Land Improvements	0.00	0.00
XX	XXX 4XXX	720 Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX	725 Major Construction Services	11,370.00	0.00
XX	XXX 4XXX	73X Major Equipment-New	0.00	0.00
XX	XXX 4XXX	74X Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX	561 Tuition to Other School Districts Within the State	34,184.50	0.00
XX	XXX XXXX	562 Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX	563 Educational Fees to Detention Facilities	0.00	0.00



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Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	38,273.04
b. Related Services Block Grant Entitlement	0.00
c. Total Entitlements Subject to Reversion	38,273.04

Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	12,757.68
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	55,113.17
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	78,606.34
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

Note to District:

If the amount on Line (g) is greater than zero, this amount will be used to help fund next year's special education allowable cost entitlement. Record the reversion as deferred revenue in this fiscal year so that fund balance is not overstated or incorrectly reappropriated. This year's special education reversion is used to reduce next year's Special Education Allowable Cost Payment.

All MAEFAIRS filers and paper filers must record the following adjusting entry in your General Fund as of 06/30:

<u>General Ledger</u>	<u>Debit</u>	<u>Credit</u>
X01-402 Revenue	0.00	
X01-680 Deferred Revenue		0.00

A Special Education Reversion Amount greater than zero on line (g) above reduces revenue 3115-State Special Education Allowable Cost Payment to Districts recorded in the Trustees' Financial Summary (TFS) General Fund (Fund 01). MAEFAIRS records the reduction of special education revenue on the TFS, however, paper filers must make the following adjusting entry on their books.

Subsidiary Ledger

X01-3115 Special Education Allowable	0.00
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Columnar accounting systems should reduce the amount reported in the Special Education Allowable revenue source (3115) shown in (g) and establish a new column for Deferred Revenue.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.



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Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26	
280	1XXX	1XX	65,709.20	0.00	0.00	0.00	
280	1XXX	2XX	8,068.79	0.00	0.00	0.00	
280	1XXX	3XX	187.50	0.00	0.00	0.00	
280	1XXX	4XX	0.00	0.00	0.00	0.00	
280	1XXX	5XX	0.00	0.00	0.00	0.00	
280	1XXX	6XX	430.82	0.00	0.00	0.00	
280	1XXX	7XX	0.00	0.00	0.00	0.00	
280	21XX	1XX	0.00	0.00	0.00	0.00	
280	21XX	2XX	0.00	0.00	0.00	0.00	
280	21XX	3XX	0.00	0.00	0.00	0.00	
280	21XX	4XX	0.00	0.00	0.00	0.00	
280	21XX	5XX	0.00	0.00	0.00	0.00	
280	21XX	6XX	0.00	0.00	0.00	0.00	
280	21XX	7XX	0.00	0.00	0.00	0.00	
280	221X	1XX	0.00	0.00	0.00	0.00	
280	221X	2XX	0.00	0.00	0.00	0.00	
280	221X	3XX	0.00	0.00	0.00	0.00	
280	221X	4XX	0.00	0.00	0.00	0.00	
280	221X	5XX	0.00	0.00	0.00	0.00	
280	221X	6XX	0.00	0.00	0.00	0.00	
280	221X	7XX	0.00	0.00	0.00	0.00	
280	222X	1XX	0.00	0.00	0.00	0.00	
280	222X	2XX	0.00	0.00	0.00	0.00	
280	222X	3XX	0.00	0.00	0.00	0.00	
280	222X	4XX	0.00	0.00	0.00	0.00	
280	222X	5XX	0.00	0.00	0.00	0.00	
280	222X	6XX	0.00	0.00	0.00	0.00	
280	222X	7XX	0.00	0.00	0.00	0.00	
280	24XX	1XX	0.00	0.00	0.00	0.00	
280	24XX	2XX	0.00	0.00	0.00	0.00	
280	24XX	3XX	0.00	0.00	0.00	0.00	
280	24XX	4XX	0.00	0.00	0.00	0.00	
280	24XX	5XX	0.00	0.00	0.00	0.00	
280	24XX	6XX	0.00	0.00	0.00	0.00	
280	24XX	7XX	0.00	0.00	0.00	0.00	
280	62XX	920	4,210.03	0.00	0.00	0.00	
Totals			78,606.34	0.00	0.00	0.00	78,606.34



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Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.

** Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY04.*



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Governmental Activities:*	Beginning Balance	Additions	Removals	Ending Balance
Buildings	2,829,238.98	0.00	0.00	2,829,238.98
Machinery And Equipment	76,299.96	0.00	0.00	76,299.96
Totals at historical cost	2,905,538.94	0.00	0.00	2,905,538.94
Governmental activities, capital assets, net	2,905,538.94	0.00	0.00	2,905,538.94

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.

Depreciation by Function for FY2004	Governmental Activities	Business-Type Activities
General Administration (23XX)	23,756.69	0.00
Operations and Maintenance (26XX)	11,640.00	0.00
Transportation (27XX)	5,002.50	0.00
Unallocated	591,472.14	0.00
Total Depreciation for FY2004	631,871.33	0.00



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	(a)	(b)	(c)	(d)	(e)	(f)	(h)
	Beginning Balance (7/1/2003)	New Debt & Other Additions	Principal Payments	Refunding & Other Reduction	Ending Balance (6/30/2004) [a + b - c - d]	Current Portion Due FY2005	Long-Term Portion Due FY2006-
Governmental Activities *							
General Obligation Bonds:							
2/1/1990 Issue	95,000.00	0.00	45,000.00	0.00	50,000.00	50,000.00	0.00
4/1/2000 Issue	1,780,000.00	0.00	65,000.00	0.00	1,715,000.00	65,000.00	1,650,000.00
Compensated Absences	75,205.36	22,669.59	0.00	4,930.93	92,944.02	0.00	92,944.02
Total Governmental Activity							
Long-Term Liabilities	1,950,205.36	22,669.59	110,000.00	4,930.93	1,857,944.02	115,000.00	1,742,944.02

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.