



Trustees' Financial Summary

FY2003-04

Submit ID: 0989-30971900

**56 Yellowstone County
0989 Independent Elem**

Due Dates:

Trustees' Financial Summary due to County Superintendent August 15

Trustees' Financial Summary due to Office of Public Instruction 2nd Monday in September

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.*

Certification

Business Manager/Clerk Debi Orelup

Phone #: (406) 259-8109

(Signature)

(Date)

Chair, Board of Trustees John McGraw

(Signature)

(Date)

County Superintendent A J Micheletti

(Signature)

(Date)

Software

Accounting Package: Foxie Lady

For FY04 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.



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PRC	Title	Project Type	Project Number	CFDA #
004	Special Ed-Ylwtstn Special Services Co-op	LOCAL		
074	Medicaid Reimbrsmt-Speech Therapy	LOCAL		
094	Title VI,Part B,Subpart 1,Small Rural	FEDERAL	S358A030386	84.358A
134	Gifted and Talented	STATE	5609891304	State
144	Title II, Part A, Teacher/Principal Train/Recruit	FEDERAL	5609891404	84.367
150	Dbt Srvc Fund monies to Bldg Rsrv Fund	LOCAL		
314	Title I, Part A, Improving Basic Programs	FEDERAL	5609893104	84.010A
394	Title V, Part A, Innovative Programs	FEDERAL	5609893904	84.298
604	Title II, Part D, Ed Technology	FEDERAL	5609896004	84.318
642	Gifted & Talented	STATE	5609891303	State
649	Title VI,Part B,Subpart 1,Small Rural	FEDERAL	560989XX03	84.358A
764	In-state Day Treatment	STATE	5609897604P2	NA
910	Budget Amendment			

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ASSETS, LIABILITIES, AND FUND BALANCE		GENERAL FUND (01)	TRANSP FUND (10)	BUS DEPRECIATION FUND (11)	SCHOOL FOOD SERVICES FUND (12)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	65,205.54	11,158.41		14,699.54
02	Taxes Receivable - Real and Personal (120-149)	9,096.34	690.16		
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	74,301.88	11,848.57		14,699.54
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	9,096.34	690.16		
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	9,096.34	690.16		
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	65,205.54	11,158.41		14,699.54
52	TOTAL FUND BALANCE/EQUITY	65,205.54	11,158.41		14,699.54
53	TOTAL LIABILITIES AND FUND BALANCE	74,301.88	11,848.57		14,699.54



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ASSETS, LIABILITIES, AND FUND BALANCE		TUITION FUND (13)	RETIREMENT FUND (14)	MISCELLANEOUS PROGRAMS FUND (15)	ADULT EDUCATION FUND (17)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	2,858.24	26,281.17	4,502.75	
02	Taxes Receivable - Real and Personal (120-149)	2,964.50			
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	5,822.74	26,281.17	4,502.75	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	2,964.50			
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	2,964.50			
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	2,858.24	26,281.17	4,502.75	
52	TOTAL FUND BALANCE/EQUITY	2,858.24	26,281.17	4,502.75	
53	TOTAL LIABILITIES AND FUND BALANCE	5,822.74	26,281.17	4,502.75	

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ASSETS, LIABILITIES, AND FUND BALANCE		TRAFFIC EDUCATION FUND (18)	NON- OPERATING FUND (19)	LEASE RENTAL AGREEMENT FUND (20)	COMPENSATED ABSENCE LIABILITY FUND (21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				1,545.99
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				1,545.99
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				1,545.99
52	TOTAL FUND BALANCE/EQUITY				1,545.99
53	TOTAL LIABILITIES AND FUND BALANCE				1,545.99

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ASSETS, LIABILITIES, AND FUND BALANCE		METAL MINES TAX RESERVE FUND (24)	STATE MINING IMPACT FUND (25)	IMPACT AID FUND (26)	LITIGATION RESERVE FUND (27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

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ASSETS, LIABILITIES, AND FUND BALANCE		TECHNOLOGY FUND (28)	FLEXIBILITY FUND (29)	PERMANENT ENDOWMENT FUND (45)	DEBT SERVICE FUND (50)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		4,520.55		
02	Taxes Receivable - Real and Personal (120-149)				321.62
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS		4,520.55		321.62
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				321.62
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				321.62
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)		4,520.55		
52	TOTAL FUND BALANCE/EQUITY		4,520.55		
53	TOTAL LIABILITIES AND FUND BALANCE		4,520.55		321.62



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ASSETS, LIABILITIES, AND FUND BALANCE		BUILDING FUND (60)	BUILDING RESERVE FUND (61)	DAYCARE/PRESCHOOL FUND (70)	INDUSTRIAL ARTS FUND (71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)		32,119.74		
02	Taxes Receivable - Real and Personal (120-149)		1,660.06		
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS		33,779.80		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)		1,660.06		
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES		1,660.06		
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets				
48	Fund Balance for Budget (961-970)		32,119.74		
50	Invested in Capital Assets, Net of Related Debt				
51	Retained Earnings (930-940)				
52	TOTAL FUND BALANCE/EQUITY		32,119.74		
53	TOTAL LIABILITIES AND FUND BALANCE		33,779.80		

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ASSETS, LIABILITIES, AND FUND BALANCE		ENTERPRISE FUND - MISCELLANEOUS (72)	DATA PROCESSING FUND (73)	PURCHASING FUND (74)	CENTRAL TRANSP FUND (75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets				
50	Invested in Capital Assets, Net of Related Debt				
51	Retained Earnings (930-940)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		INSTRUCTIONAL MATERIALS CENTER FUND (76)	MISCELLANEOUS INTERNAL SERVICE FUND (77)	SELF INSURANCE FUND - HEALTH (78)	SELF INSURANCE FUND - LIABILITY (79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
41	Unrestricted Net Assets				
48	Fund Balance for Budget (961-970)				
50	Invested in Capital Assets, Net of Related Debt				
51	Retained Earnings (930-940)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

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ASSETS, LIABILITIES, AND FUND BALANCE		ENDOWMENT FUND (81)	INTERLOCAL AGREEMENT FUND (82)	STUDENT EXTRA-CURRICULAR FUND (84)	MISCELLANEOUS TRUST FUND (85)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
45	Assets Held in Trusts				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

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ASSETS, LIABILITIES, AND FUND BALANCE		PAYROLL FUND (86)	CLAIMS FUND (87)	INVESTMENT EARNINGS CLEARING FUND (88)	RETIREMENT/ COBRA INSURANCE FUND (89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	18,066.76	27,576.75		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS	18,066.76	27,576.75		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)	18,066.76	27,576.75		
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES	18,066.76	27,576.75		
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE	18,066.76	27,576.75		

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ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - A FUND (90)	AGENCY - B FUND (91)	AGENCY - C FUND (92)	AGENCY - D FUND (93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - E FUND (94)	CAFETERIA/ FLEX PLAN FUND (95)		
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2003 Value	2004 Value
1110	District Tax Levy	216,612.39	223,584.50
1113	District Levy - Heavy Motor Vehicles	65.18	3,666.03
1130	Tax Title and Property Sales	259.61	0.00
1190	Penalties and Interest on Taxes	740.27	830.32
1310	Individual Tuition	5,593.00	5,700.00
1320	Tuition from Schl Dists/Counties Within State	5,400.00	0.00
1510	Interest Earnings	2,162.56	1,461.81
3110	Direct State Aid	416,449.78	421,061.48
3115	State Spec Ed Allowable Cost Pymt to Districts	35,005.06	39,316.61
3120	State Guaranteed Tax Base Aid	187,210.80	188,339.26
3440	State HB20/SB417 Prop Tax Reimb	1,055.38	843.30
3444	State School Block Grant	16,339.17	16,678.08
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		886,893.20	901,481.39

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2003 Value	2004 Value
1XX	Regular Education Programs - Elementary/Secondary		
1XXX	Instruction		
1XX	Personal Services - Salaries	461,928.39	469,647.84
2XX	Personal Services - Employee Benefits	57,669.25	64,363.88
3XX	Purchased Professional and Technical Services	1,270.00	1,525.00
4XX	Purchased Property Services	140.00	440.00
5XX	Other Purchased Services	7,186.29	7,032.17
6XX	Supplies and Materials	54,470.96	40,315.64
21XX	Support Services - Students		
1XX	Personal Services - Salaries	3,103.00	3,278.00
6XX	Supplies and Materials	3.67	15.00
222X	Educational Media Services		
6XX	Supplies and Materials	2,064.75	2,315.08
23XX	Support Services - General Administration		
3XX	Purchased Professional and Technical Services	412.00	4,253.00
5XX	Other Purchased Services	5,529.60	6,732.30
6XX	Supplies and Materials	886.81	50.00
810	Dues and Fees	1,576.00	1,598.00
24XX	Support Services - School Administration		
1XX	Personal Services - Salaries	71,935.85	75,257.25
2XX	Personal Services - Employee Benefits	10,445.72	11,574.15
3XX	Purchased Professional and Technical Services	255.00	285.00
5XX	Other Purchased Services	4,993.51	5,277.65



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01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2003 Value	2004 Value
1XX	Regular Education Programs - Elementary/Secondary				
	24XX	Support Services - School Administration			
		6XX	Supplies and Materials	1,387.85	584.58
		810	Dues and Fees	355.00	.00
	25XX	Support Services - Business			
		1XX	Personal Services - Salaries	26,780.64	28478.52
		2XX	Personal Services - Employee Benefits	3,958.69	4445.58
		3XX	Purchased Professional and Technical Services	225.00	195.00
		5XX	Other Purchased Services	542.13	747.51
		6XX	Supplies and Materials	2,356.04	2432.89
		810	Dues and Fees	0.00	75.00
	26XX	Operation and Maintenance of Plant Services			
		1XX	Personal Services - Salaries	21,600.91	22673.34
		2XX	Personal Services - Employee Benefits	4,731.63	5253.52
		3XX	Purchased Professional and Technical Services	4,545.32	6819.59
		4XX	Purchased Property Services	28,171.50	35143.89
		6XX	Supplies and Materials	4,919.18	5284.20
	4XXX	Facilities Acquisition and Construction Services			
		7XX	Property and Equipment Acquisition	18,280.00	3792.06
280	Special Education - Local and State				
	1XXX	Instruction			
		1XX	Personal Services - Salaries	69,802.52	70572.82
		2XX	Personal Services - Employee Benefits	4,147.25	7817.29
		3XX	Purchased Professional and Technical Services	88.47	976.25
		5XX	Other Purchased Services	229.80	249.40
		6XX	Supplies and Materials	2,319.03	1408.29
	62XX	Resources Transferred to Other School Districts or Cooper			
		920	Resources Transferred to Other School Districts or Cooper	3,451.04	3171.02
720	School Sponsored Athletics				
	35XX	Extracurricular - Athletics			
		1XX	Personal Services - Salaries	2,000.00	2000.00
		2XX	Personal Services - Employee Benefits	8.40	8.46
		3XX	Purchased Professional and Technical Services	663.00	702.00
		6XX	Supplies and Materials	157.65	185.35
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				884,591.85	896,976.52



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01 - General Fund

Schedule of Changes Worksheet

Beginning Fund Balance					60,700.67	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					901,481.39	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					896,976.52	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					65,205.54	(5)



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10 - Transportation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2003 Value	2004 Value
1110	District Tax Levy	15,851.94	17,304.14
1113	District Levy - Heavy Motor Vehicles	4.76	283.53
1130	Tax Title and Property Sales	23.79	0.00
1190	Penalties and Interest on Taxes	61.76	64.21
1510	Interest Earnings	256.19	171.14
2220	County On-Schedule Trans Reimb	9,308.16	11,417.03
3210	State On-Schedule Trans Reimb	9,308.16	11,417.04
3440	State HB20/SB417 Prop Tax Reimb	77.14	65.38
3444	State School Block Grant	2,682.14	1,368.89
3445	State Combined Fund School Block Grant	0.00	2,000.00

Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:

37,574.04 44,091.36

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value	2004 Value
1XX Regular Education Programs - Elementary/Secondary		
27XX Student Transportation Services		
5XX Other Purchased Services	39,584.43	41,617.60

Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

39,584.43 41,617.60

Schedule of Changes Worksheet

Beginning Fund Balance				8,684.65	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In				44,091.36	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out				41,617.60	(3)
Increase/Decrease of Reserve for Inventories					
This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
This Year	0.00	Less Last Year	0.00	(4b)	0.00
					0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)				11,158.41	(5)



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12 - School Food Services Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2003 Value	2004 Value
1510 Interest Earnings	514.34	252.42
1611 National School Lunch Program	34,218.95	37,218.30
3220 State Food Services Match	0.00	119.23
4550 Federal Child Nutrition	11,339.39	15,144.23
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	46,072.68	52,734.18

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value	2004 Value
910 Food Services		
31XX Food Services		
1XX Personal Services - Salaries	25,925.76	27,684.13
2XX Personal Services - Employee Benefits	1,032.85	1,285.77
3XX Purchased Professional and Technical Services	247.44	216.04
4XX Purchased Property Services	664.67	1,584.94
6XX Supplies and Materials	21,243.53	21,257.23
7XX Property and Equipment Acquisition	0.00	3,395.78
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	49,114.25	55,423.89

Schedule of Changes Worksheet

Beginning Fund Balance	17,389.25	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	52,734.18	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	55,423.89	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	14,699.54	(5)



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13 - Tuition Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2003 Value	2004 Value
1110 District Tax Levy	54,723.13	68,141.21
1113 District Levy - Heavy Motor Vehicles	16.17	1,113.26
1130 Tax Title and Property Sales	120.26	0.00
1190 Penalties and Interest on Taxes	281.07	263.51
1510 Interest Earnings	285.07	122.76
3440 State HB20/SB417 Prop Tax Reimb	261.88	258.08
3444 State School Block Grant	10,031.72	0.00
3445 State Combined Fund School Block Grant	0.00	4,000.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	65,719.30	73,898.82

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value	2004 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
5XX Other Purchased Services	71,780.16	73,199.90
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	71,780.16	73,199.90

Schedule of Changes Worksheet

Beginning Fund Balance		2,159.32	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		73,898.82	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		73,199.90	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00		
Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00		
Less Last Year	0.00	(4b)	0.00
			0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		2,858.24	(5)



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14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2003 Value	2004 Value
1510	Interest Earnings	174.14	263.38
2240	County Retirement Distribution	116,976.85	108,732.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>117,150.99</u>	<u>108,995.38</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2003 Value	2004 Value
1XX	Regular Education Programs - Elementary/Secondary		
1XXX	Instruction		
	2XX Personal Services - Employee Benefits	67,300.60	69276.91
24XX	Support Services - School Administration		
	2XX Personal Services - Employee Benefits	10,377.39	10807.78
25XX	Support Services - Business		
	2XX Personal Services - Employee Benefits	3,392.69	3611.14
26XX	Operation and Maintenance of Plant Services		
	2XX Personal Services - Employee Benefits	3,110.10	3182.97
271	State and Federal Aggregate of Reimbursements/Indirect C		
1XXX	Instruction		
	2XX Personal Services - Employee Benefits	305.00	.00
280	Special Education - Local and State		
1XXX	Instruction		
	2XX Personal Services - Employee Benefits	10,569.41	11369.16
361	Services for Significant Needs Students		
1XXX	Instruction		
	2XX Personal Services - Employee Benefits	2,222.18	.00
412	Title VI, Part B, Subpart 1, Small rural Schools (SRS)		
1XXX	Instruction		
	2XX Personal Services - Employee Benefits	1,461.04	.00
420	Title I, Part A, Improving Basic Programs		
1XXX	Instruction		
	2XX Personal Services - Employee Benefits	1,095.78	.00
720	School Sponsored Athletics		
35XX	Extracurricular - Athletics		
	2XX Personal Services - Employee Benefits	305.00	305.00



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14 - Retirement Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value	2004 Value
910 Food Services		
31XX Food Services		
2XX Personal Services - Employee Benefits	3,078.39	3364.77
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	103,217.58	101,917.73

Schedule of Changes Worksheet

Beginning Fund Balance	19,203.52	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	108,995.38	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	101,917.73	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	26,281.17	(5)



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15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2004 Value
004 Special Ed-Ylwstn Special Services Co-op	
1950 Services Provided Other School Districts or Coops	5,000.00
074 Medicaid Reimbrsmt-Speech Therapy	
3354 Medicaid - Speech Therapy	1,244.63
094 Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	
4120 Title VI, Part B, Subpart 1, Small Rural Schools (SRS)	29,024.00
134 Gifted and Talented	
3600 State Gifted & Talented Reimbursement	935.00
144 Title II, Part A, Teacher/Principal Train/Recruit	
4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	7,694.00
314 Title I, Part A, Improving Basic Programs	
4200 Title I, Part A, Improving Basic Programs	22,437.00
394 Title V, Part A, Innovative Programs	
4350 Title V, Part A, Innovative Programs	2,152.00
604 Title II, Part D, Ed Technology	
4310 Title II, Part D, Educational Technology	890.00
642 Gifted & Talented	
6100 Material Prior Period Revenue Adjustments	-74.92
764 In-state Day Treatment	
3610 Services for Significant Needs Students	20,000.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	89,301.71

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2004 Value
004 Special Ed-Ylwstn Special Services Co-op	
280 Special Education - Local and State	
1XXX Instruction	
1XX Personal Services - Salaries	4331.25
2XX Personal Services - Employee Benefits	668.75
004 Subtotal	5,000.00



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15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2004 Value
094 Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	
412 Title VI, Part B, Subpart 1, Small rural Schools (SRS)	
221X Improvement of Instruction Services	
3XX Purchased Professional and Technical Services	399.09
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
1XX Personal Services - Salaries	2682.72
2XX Personal Services - Employee Benefits	417.85
430 Title II, Part A, Teacher & Principal Training & Recruiting	
1XXX Instruction	
1XX Personal Services - Salaries	19876.12
2XX Personal Services - Employee Benefits	3067.87
221X Improvement of Instruction Services	
5XX Other Purchased Services	212.23
094 Subtotal	26,655.88
134 Gifted and Talented	
360 State Gifted & Talented Reimbursement	
1XXX Instruction	
5XX Other Purchased Services	935.00
144 Title II, Part A, Teacher/Principal Train/Recruit	
430 Title II, Part A, Teacher & Principal Training & Recruiting	
1XXX Instruction	
1XX Personal Services - Salaries	1620.00
2XX Personal Services - Employee Benefits	246.82
221X Improvement of Instruction Services	
3XX Purchased Professional and Technical Services	5001.00
5XX Other Purchased Services	495.43
6XX Supplies and Materials	330.75
144 Subtotal	7,694.00
314 Title I, Part A, Improving Basic Programs	
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
1XX Personal Services - Salaries	16344.48
2XX Personal Services - Employee Benefits	6027.52
3XX Purchased Professional and Technical Services	65.00



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15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2004 Value
420 Title I, Part A, Improving Basic Programs 1XXX Instruction	
314 Subtotal	22,437.00
394 Title V, Part A, Innovative Programs	
435 Title V, Part A, Innovative Programs 222X Educational Media Services 6XX Supplies and Materials	2152.00
649 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)	
412 Title VI, Part B, Subpart 1, Small rural Schools (SRS) 1XXX Instruction 6XX Supplies and Materials	2186.87
221X Improvement of Instruction Services 3XX Purchased Professional and Technical Services	20.91
649 Subtotal	2,207.78
764 In-state Day Treatment	
361 Services for Significant Needs Students 1XXX Instruction 1XX Personal Services - Salaries 2XX Personal Services - Employee Benefits	17347.30 2652.70
764 Subtotal	20,000.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00 87,081.66



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15 - Miscellaneous Programs Fund

Schedule of Changes Worksheet

Beginning Fund Balance					2,282.70	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					89,301.71	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					87,081.66	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					4,502.75	(5)

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
004 Special Ed-Ylwstn Special Services Co-op	5,000.00	5,000.00	0.00
074 Medicaid Reimbrsmt-Speech Therapy	1,244.63	0.00	1,244.63
094 Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	29,024.00	26,655.88	2,368.12
134 Gifted and Talented	935.00	935.00	0.00
144 Title II, Part A, Teacher/Principal Train/Recruit	7,694.00	7,694.00	0.00
314 Title I, Part A, Improving Basic Programs	22,437.00	22,437.00	0.00
394 Title V, Part A, Innovative Programs	2,152.00	2,152.00	0.00
604 Title II, Part D, Ed Technology	890.00	0.00	890.00
642 Gifted & Talented	-74.92	0.00	-74.92
649 Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	0.00	2,207.78	-2,207.78
764 In-state Day Treatment	20,000.00	20,000.00	0.00
Total	<u>89,301.71</u>	<u>87,081.66</u>	<u>2,220.05</u>



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28 - Technology Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2003 Value	2004 Value
1510 Interest Earnings	23.01	0.00
4650 Federal Miscellaneous Grants from OPI	0.00	2,286.86
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	23.01	2,286.86

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value	2004 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
3XX Purchased Professional and Technical Services	555.39	.00
5XX Other Purchased Services	204.40	.00
6XX Supplies and Materials	597.45	.00
910 Budget Amendment		
465 Federal Miscellaneous Grants from OPI		
1XXX Instruction		
6XX Supplies and Materials	0.00	2286.86
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	1,357.24	2,286.86

Schedule of Changes Worksheet

Beginning Fund Balance		0.00	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		2,286.86	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		2,286.86	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00		
Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00		
Less Last Year	0.00	(4b)	0.00
			0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		0.00	(5)



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29 - Flexibility Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2003 Value	2004 Value
1510 Interest Earnings	55.15	109.35
3282 State Flexibility Fund Allocation	4,356.05	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	4,411.20	109.35

Schedule of Changes Worksheet

Beginning Fund Balance	4,411.20	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	109.35	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	4,520.55	(5)



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61 - Building Reserve Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2003 Value	2004 Value
1110	District Tax Levy	19,624.72	19,748.39
1113	District Levy - Heavy Motor Vehicles	5.87	323.64
1130	Tax Title and Property Sales	66.81	0.00
1190	Penalties and Interest on Taxes	97.31	77.22
1510	Interest Earnings	852.83	534.82
3440	State HB20/SB417 Prop Tax Reimb	94.98	74.38
3444	State School Block Grant	2,079.77	0.00
3445	State Combined Fund School Block Grant	0.00	6,362.71
9710	Residual Equity Transfers In	3,063.61	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>25,885.90</u>	<u>27,121.16</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2003 Value	2004 Value
1XX	Regular Education Programs - Elementary/Secondary		
4XXX	Facilities Acquisition and Construction Services		
	4XX Purchased Property Services	2,029.57	.00
52XX	Capital Leases or Long Term Notes with Board of Investm		
	840 Principal On Debt	9,044.13	35067.22
	850 Interest on Debt	1,318.43	931.98
150	Dbt Srvc Fund monies to Bldg Rsrv Fund		
1XX	Regular Education Programs - Elementary/Secondary		
4XXX	Facilities Acquisition and Construction Services		
	3XX Purchased Professional and Technical Services	0.00	382.50
	4XX Purchased Property Services	0.00	1814.45
	150 Subtotal	<u>0.00</u>	<u>2,196.95</u>
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		<u>12,392.13</u>	<u>38,196.15</u>



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61 - Building Reserve Fund

Schedule of Changes Worksheet

Beginning Fund Balance					43,194.73	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					27,121.16	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					38,196.15	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	0.00	(4b)	0.00	
					0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					32,119.74	(5)



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Fund	Account	Description	2003 Value	2004 Value
XX	XXX 26XX	41X Energy Utility Services	15,236.08	16,194.58
XX	XXX 4XXX	710 Land	0.00	0.00
XX	XXX 4XXX	715 Land Improvements	18,280.00	0.00
XX	XXX 4XXX	720 Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX	725 Major Construction Services	0.00	3,792.06
XX	XXX 4XXX	73X Major Equipment-New	0.00	0.00
XX	XXX 4XXX	74X Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX	561 Tuition to Other School Districts Within the State	71,780.16	73,199.90
XX	XXX XXXX	562 Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX	563 Educational Fees to Detention Facilities	0.00	0.00



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Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	28,827.45
b. Related Services Block Grant Entitlement	0.00
c. Total Entitlements Subject to Reversion	28,827.45

Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	9,609.15
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	41,511.53
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	84,195.07
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

Note to District:

If the amount on Line (g) is greater than zero, this amount will be used to help fund next year's special education allowable cost entitlement. Record the reversion as deferred revenue in this fiscal year so that fund balance is not overstated or incorrectly reappropriated. This year's special education reversion is used to reduce next year's Special Education Allowable Cost Payment.

All MAEFAIRS filers and paper filers must record the following adjusting entry in your General Fund as of 06/30:

<u>General Ledger</u>	<u>Debit</u>	<u>Credit</u>
X01-402 Revenue	0.00	
X01-680 Deferred Revenue		0.00

A Special Education Reversion Amount greater than zero on line (g) above reduces revenue 3115-State Special Education Allowable Cost Payment to Districts recorded in the Trustees' Financial Summary (TFS) General Fund (Fund 01). MAEFAIRS records the reduction of special education revenue on the TFS, however, paper filers must make the following adjusting entry on their books.

Subsidiary Ledger

X01-3115 Special Education Allowable	0.00
--------------------------------------	------

Columnar accounting systems should reduce the amount reported in the Special Education Allowable revenue source (3115) shown in (g) and establish a new column for Deferred Revenue.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.



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Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26	
280	1XXX	1XX	70,572.82	0.00	0.00	0.00	
280	1XXX	2XX	7,817.29	0.00	0.00	0.00	
280	1XXX	3XX	976.25	0.00	0.00	0.00	
280	1XXX	4XX	0.00	0.00	0.00	0.00	
280	1XXX	5XX	249.40	0.00	0.00	0.00	
280	1XXX	6XX	1,408.29	0.00	0.00	0.00	
280	1XXX	7XX	0.00	0.00	0.00	0.00	
280	21XX	1XX	0.00	0.00	0.00	0.00	
280	21XX	2XX	0.00	0.00	0.00	0.00	
280	21XX	3XX	0.00	0.00	0.00	0.00	
280	21XX	4XX	0.00	0.00	0.00	0.00	
280	21XX	5XX	0.00	0.00	0.00	0.00	
280	21XX	6XX	0.00	0.00	0.00	0.00	
280	21XX	7XX	0.00	0.00	0.00	0.00	
280	221X	1XX	0.00	0.00	0.00	0.00	
280	221X	2XX	0.00	0.00	0.00	0.00	
280	221X	3XX	0.00	0.00	0.00	0.00	
280	221X	4XX	0.00	0.00	0.00	0.00	
280	221X	5XX	0.00	0.00	0.00	0.00	
280	221X	6XX	0.00	0.00	0.00	0.00	
280	221X	7XX	0.00	0.00	0.00	0.00	
280	222X	1XX	0.00	0.00	0.00	0.00	
280	222X	2XX	0.00	0.00	0.00	0.00	
280	222X	3XX	0.00	0.00	0.00	0.00	
280	222X	4XX	0.00	0.00	0.00	0.00	
280	222X	5XX	0.00	0.00	0.00	0.00	
280	222X	6XX	0.00	0.00	0.00	0.00	
280	222X	7XX	0.00	0.00	0.00	0.00	
280	24XX	1XX	0.00	0.00	0.00	0.00	
280	24XX	2XX	0.00	0.00	0.00	0.00	
280	24XX	3XX	0.00	0.00	0.00	0.00	
280	24XX	4XX	0.00	0.00	0.00	0.00	
280	24XX	5XX	0.00	0.00	0.00	0.00	
280	24XX	6XX	0.00	0.00	0.00	0.00	
280	24XX	7XX	0.00	0.00	0.00	0.00	
280	62XX	920	3,171.02	0.00	0.00	0.00	
Totals			84,195.07	0.00	0.00	0.00	84,195.07



Trustees' Financial Summary

FY2003-04

Submit ID: 0989-30971900

56 Yellowstone County

0989 Independent Elem

Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.

** Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY04.*



Trustees' Financial Summary

FY2003-04

Submit ID: 0989-30971900

56 Yellowstone County 0989 Independent Elem

Governmental Activities:*	Beginning Balance	Additions	Removals	Ending Balance
Land	83,927.00	0.00	8,783.00	75,144.00
Buildings	897,567.00	37,679.00	0.00	935,246.00
Machinery And Equipment	280,879.00	0.00	77,482.00	203,397.00
Totals at historical cost	1,262,373.00	37,679.00	86,265.00	1,213,787.00
Governmental activities, capital assets, net	1,262,373.00	37,679.00	86,265.00	1,213,787.00

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.



Trustees' Financial Summary

FY2003-04

Submit ID: 0989-30971900

56 Yellowstone County 0989 Independent Elem

	(a)	(b)	(c)	(d)	(e)	(f)	(h)
	Beginning Balance (7/1/2003)	New Debt & Other Additions	Principal Payments	Refunding & Other Reduction	Ending Balance (6/30/2004) [a + b - c - d]	Current Portion Due FY2005	Long-Term Portion Due FY2006-
Governmental Activities *							
Compensated Absences	1,545.99	0.00	0.00	0.00	1,545.99	0.00	1,545.99
Total Governmental Activity							
Long-Term Liabilities	1,545.99	0.00	0.00	0.00	1,545.99	0.00	1,545.99

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.