



Trustees' Financial Summary

FY2003-04

Submit ID: 0986-27233624

56 Yellowstone County 0986 Shepherd H S

Due Dates:

Trustees' Financial Summary due to County Superintendent August 15

Trustees' Financial Summary due to Office of Public Instruction 2nd Monday in September

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.*

Certification

Business Manager/Clerk Janice Ripley

Phone #: (406) 373-5461

(Signature)

(Date)

Chair, Board of Trustees Paula Harper

(Signature)

(Date)

County Superintendent A J Micheletti

(Signature)

(Date)

Software

Accounting Package: Black Mountain

For FY04 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.



Trustees' Financial Summary

FY2003-04

Submit ID: 0986-27233624

56 Yellowstone County

0986 Shepherd H S

PRC	Title	Project Type	Project Number	CFDA #
104	State Vo Ed. Tech	STATE	5609861301	
114	State Vo. Ed. Agriculture	STATE	5608961301	
124	State Vo. Ed. Business	STATE	5608961301	
134	State Vo. Ed. FCS	STATE	5609861301	
223	Title VI,Part B,Subpart 1,Small Rural	FEDERAL	S358A020616	84.358A
396	Football Field	LOCAL		
624	Title VI,Part B,Subpart 1,Small Rural	FEDERAL	S358A030616	84.358A
804	CTE Career & Technical Ed	STATE	CTE2003FES	
814	Vo Ed Carl Perkins Basic Grant	FEDERAL	5609868104	84.048A

Trustees' Financial Summary

FY2003-04

Submit ID: 0986-27233624

**56 Yellowstone County
0986 Shepherd H S**

ASSETS, LIABILITIES, AND FUND BALANCE		GENERAL FUND (01)	TRANSP FUND (10)	BUS DEPRECIATION FUND (11)	SCHOOL FOOD SERVICES FUND (12)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	294,776.72	74,158.50	257,707.70	
02	Taxes Receivable - Real and Personal (120-149)	13,716.74	1,828.46	1,946.26	
03	Taxes Receivable - Protested (150-159)	2,867.19	383.47	409.60	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	311,360.65	76,370.43	260,063.56	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	16,583.93	2,211.93	2,355.86	
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	16,583.93	2,211.93	2,355.86	
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)	99,338.70	6,340.71	38,378.00	
48	Fund Balance for Budget (961-970)	195,438.02	67,817.79	219,329.70	
52	TOTAL FUND BALANCE/EQUITY	294,776.72	74,158.50	257,707.70	
53	TOTAL LIABILITIES AND FUND BALANCE	311,360.65	76,370.43	260,063.56	

Trustees' Financial Summary

FY2003-04

Submit ID: 0986-27233624

56 Yellowstone County
0986 Shepherd H S

ASSETS, LIABILITIES, AND FUND BALANCE		TUITION FUND (13)	RETIREMENT FUND (14)	MISCELLANEOUS PROGRAMS FUND (15)	ADULT EDUCATION FUND (17)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	14,391.24	160,628.40	4,418.94	4,924.83
02	Taxes Receivable - Real and Personal (120-149)	560.91			
03	Taxes Receivable - Protested (150-159)	122.44			
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	15,074.59	160,628.40	4,418.94	4,924.83
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	683.35			
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	683.35			
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)			59.07	
48	Fund Balance for Budget (961-970)	14,391.24	160,628.40	4,359.87	4,924.83
52	TOTAL FUND BALANCE/EQUITY	14,391.24	160,628.40	4,418.94	4,924.83
53	TOTAL LIABILITIES AND FUND BALANCE	15,074.59	160,628.40	4,418.94	4,924.83

Trustees' Financial Summary

FY2003-04

Submit ID: 0986-27233624

56 Yellowstone County

0986 Shepherd H S

ASSETS, LIABILITIES, AND FUND BALANCE		TRAFFIC EDUCATION FUND (18)	NON-OPERATING FUND (19)	LEASE RENTAL AGREEMENT FUND (20)	COMPENSATED ABSENCE LIABILITY FUND (21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	45,657.15		8,281.57	2,399.00
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)	6,264.00			
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	51,921.15		8,281.57	2,399.00
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)	51,921.15		8,281.57	2,399.00
52	TOTAL FUND BALANCE/EQUITY	51,921.15		8,281.57	2,399.00
53	TOTAL LIABILITIES AND FUND BALANCE	51,921.15		8,281.57	2,399.00

Trustees' Financial Summary

FY2003-04

Submit ID: 0986-27233624

56 Yellowstone County

0986 Shepherd H S

ASSETS, LIABILITIES, AND FUND BALANCE		METAL MINES TAX RESERVE FUND (24)	STATE MINING IMPACT FUND (25)	IMPACT AID FUND (26)	LITIGATION RESERVE FUND (27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

Trustees' Financial Summary

FY2003-04

Submit ID: 0986-27233624

**56 Yellowstone County
0986 Shepherd H S**

ASSETS, LIABILITIES, AND FUND BALANCE		TECHNOLOGY FUND (28)	FLEXIBILITY FUND (29)	PERMANENT ENDOWMENT FUND (45)	DEBT SERVICE FUND (50)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	29,168.75			46,768.70
02	Taxes Receivable - Real and Personal (120-149)	856.44			201.20
03	Taxes Receivable - Protested (150-159)	187.78			42.87
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	30,212.97			47,012.77
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	1,044.22			244.07
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	1,044.22			244.07
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)	29,168.75			46,768.70
52	TOTAL FUND BALANCE/EQUITY	29,168.75			46,768.70
53	TOTAL LIABILITIES AND FUND BALANCE	30,212.97			47,012.77

Trustees' Financial Summary

FY2003-04

Submit ID: 0986-27233624

**56 Yellowstone County
0986 Shepherd H S**

ASSETS, LIABILITIES, AND FUND BALANCE		BUILDING FUND (60)	BUILDING RESERVE FUND (61)	DAYCARE/PRESCHOOL FUND (70)	INDUSTRIAL ARTS FUND (71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	4,577.91			
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS	4,577.91			
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets				
48	Fund Balance for Budget (961-970)	4,577.91			
50	Invested in Capital Assets, Net of Related Debt				
51	Retained Earnings (930-940)				
52	TOTAL FUND BALANCE/EQUITY	4,577.91			
53	TOTAL LIABILITIES AND FUND BALANCE	4,577.91			

Trustees' Financial Summary

FY2003-04

Submit ID: 0986-27233624

**56 Yellowstone County
0986 Shepherd H S**

ASSETS, LIABILITIES, AND FUND BALANCE		ENTERPRISE FUND - MISCELLANEOUS (72)	DATA PROCESSING FUND (73)	PURCHASING FUND (74)	CENTRAL TRANSP FUND (75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets				
50	Invested in Capital Assets, Net of Related Debt				
51	Retained Earnings (930-940)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2003-04

Submit ID: 0986-27233624

56 Yellowstone County
0986 Shepherd H S

ASSETS, LIABILITIES, AND FUND BALANCE		INSTRUCTIONAL MATERIALS CENTER FUND (76)	MISCELLANEOUS INTERNAL SERVICE FUND (77)	SELF INSURANCE FUND - HEALTH (78)	SELF INSURANCE FUND - LIABILITY (79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
41	Unrestricted Net Assets				
48	Fund Balance for Budget (961-970)				
50	Invested in Capital Assets, Net of Related Debt				
51	Retained Earnings (930-940)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2003-04

Submit ID: 0986-27233624

56 Yellowstone County
0986 Shepherd H S

ASSETS, LIABILITIES, AND FUND BALANCE		ENDOWMENT FUND (81)	INTERLOCAL AGREEMENT FUND (82)	STUDENT EXTRA-CURRICULAR FUND (84)	MISCELLANEOUS TRUST FUND (85)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)			146,956.91	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS			146,956.91	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
45	Assets Held in Trusts				
48	Fund Balance for Budget (961-970)			146,956.91	
52	TOTAL FUND BALANCE/EQUITY			146,956.91	
53	TOTAL LIABILITIES AND FUND BALANCE			146,956.91	

Trustees' Financial Summary

FY2003-04

Submit ID: 0986-27233624

56 Yellowstone County

0986 Shepherd H S

ASSETS, LIABILITIES, AND FUND BALANCE		PAYROLL FUND (86)	CLAIMS FUND (87)	INVESTMENT EARNINGS CLEARING FUND (88)	RETIREMENT/ COBRA INSURANCE FUND (89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	90,178.13	210,106.79		
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS	90,178.13	210,106.79		
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)	90,178.13	210,106.79		
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES	90,178.13	210,106.79		
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE	90,178.13	210,106.79		



Trustees' Financial Summary

FY2003-04

Submit ID: 0986-27233624

56 Yellowstone County

0986 Shepherd H S

ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - A FUND (90)	AGENCY - B FUND (91)	AGENCY - C FUND (92)	AGENCY - D FUND (93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

Trustees' Financial Summary

FY2003-04

Submit ID: 0986-27233624

56 Yellowstone County

0986 Shepherd H S

ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - E FUND (94)	CAFETERIA/ FLEX PLAN FUND (95)		
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



Trustees' Financial Summary

FY2003-04

Submit ID: 0986-27233624

56 Yellowstone County
0986 Shepherd H S

01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2003 Value	2004 Value
1111 District Levy - Real Property	443,221.73	495,303.18
1112 District Levy - Personal Property	10,084.98	10,125.97
1113 District Levy - Heavy Motor Vehicles	3.81	4.06
1114 District Levy - Pers Prop/Mobile Homes	11,216.97	27,901.04
1130 Tax Title and Property Sales	0.00	152.30
1190 Penalties and Interest on Taxes	2,418.89	3,749.31
1310 Individual Tuition	1,561.50	0.00
1510 Interest Earnings	9,250.94	4,544.88
1900 Other Revenue from Local Sources	1,252.05	1,621.04
3110 Direct State Aid	740,569.04	725,874.58
3115 State Spec Ed Allowable Cost Pymt to Districts	36,189.22	39,701.98
3120 State Guaranteed Tax Base Aid	347,584.37	338,260.86
3440 State HB20/SB417 Prop Tax Reimb	5,381.09	4,443.16
3444 State School Block Grant	74,556.79	76,103.25
6100 Material Prior Period Revenue Adjustments	33,094.79	53.03
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	1,716,386.17	1,727,838.64

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value	2004 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	559,323.47	561,280.02
2XX Personal Services - Employee Benefits	75,592.85	74,844.39
3XX Purchased Professional and Technical Services	280.00	.00
4XX Purchased Property Services	1,899.18	3067.17
5XX Other Purchased Services	10,885.75	15,446.20
6XX Supplies and Materials	112,706.95	137,998.17
7XX Property and Equipment Acquisition	13,339.98	6,580.00
21XX Support Services - Students		
3XX Purchased Professional and Technical Services	20,496.50	21,690.00
222X Educational Media Services		
1XX Personal Services - Salaries	28,431.56	30,412.00
2XX Personal Services - Employee Benefits	4,447.50	4,747.41
3XX Purchased Professional and Technical Services	0.00	225.00
4XX Purchased Property Services	428.00	361.50
6XX Supplies and Materials	6,649.59	10,236.20
23XX Support Services - General Administration		
1XX Personal Services - Salaries	63,584.52	35,000.03
2XX Personal Services - Employee Benefits	6,375.87	6,106.31



Trustees' Financial Summary

FY2003-04

Submit ID: 0986-27233624

56 Yellowstone County 0986 Shepherd H S

01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2003 Value	2004 Value
1XX	Regular Education Programs - Elementary/Secondary				
	23XX	Support Services - General Administration			
		3XX	Purchased Professional and Technical Services	0.00	50.00
		4XX	Purchased Property Services	284.99	598.00
		5XX	Other Purchased Services	3,848.70	1680.98
		6XX	Supplies and Materials	886.92	3003.72
		810	Dues and Fees	146.75	529.50
	24XX	Support Services - School Administration			
		1XX	Personal Services - Salaries	86,086.61	80404.68
		2XX	Personal Services - Employee Benefits	8,416.50	16771.88
		4XX	Purchased Property Services	0.00	150.00
		5XX	Other Purchased Services	3,299.52	2302.63
		6XX	Supplies and Materials	5,271.36	3626.31
		810	Dues and Fees	747.50	907.00
	25XX	Support Services - Business			
		1XX	Personal Services - Salaries	20,787.63	19667.97
		2XX	Personal Services - Employee Benefits	2,333.72	2432.28
		3XX	Purchased Professional and Technical Services	7,916.25	4727.00
		4XX	Purchased Property Services	98.70	67.50
		5XX	Other Purchased Services	709.00	995.80
		6XX	Supplies and Materials	6,331.79	4029.71
		810	Dues and Fees	168.00	.00
		8XX	Other Expenditures	0.00	2289.00
	26XX	Operation and Maintenance of Plant Services			
		1XX	Personal Services - Salaries	105,988.48	62522.89
		2XX	Personal Services - Employee Benefits	4,690.41	3671.57
		3XX	Purchased Professional and Technical Services	10,355.35	6720.11
		4XX	Purchased Property Services	120,263.62	108177.81
		5XX	Other Purchased Services	25,106.50	15862.00
		6XX	Supplies and Materials	28,493.73	26846.47
		7XX	Property and Equipment Acquisition	10,783.00	10279.87
	4XXX	Facilities Acquisition and Construction Services			
		7XX	Property and Equipment Acquisition	0.00	27202.00
	52XX	Capital Leases or Long Term Notes with Board of Investm			
		860	Agent Fees/Issuance Costs	200.00	500.00
280	Special Education - Local and State				
	1XXX	Instruction			
		1XX	Personal Services - Salaries	62,112.00	62582.43
		2XX	Personal Services - Employee Benefits	6,996.95	6966.99
		6XX	Supplies and Materials	2,503.83	5160.60



Trustees' Financial Summary

FY2003-04

Submit ID: 0986-27233624

56 Yellowstone County 0986 Shepherd H S

01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2003 Value	2004 Value
280	Special Education - Local and State				
	62XX	Resources Transferred to Other School Districts or Cooper			
		920	Resources Transferred to Other School Districts or Cooper	3,737.95	3656.79
390	State Career & Technical Ed Entitlement - Undistributed				
	1XXX	Instruction			
		1XX	Personal Services - Salaries	109,000.88	114587.81
		2XX	Personal Services - Employee Benefits	15,725.06	21146.27
		3XX	Purchased Professional and Technical Services	0.00	300.00
		4XX	Purchased Property Services	0.00	4437.43
		5XX	Other Purchased Services	901.47	3750.32
		6XX	Supplies and Materials	17,680.19	31106.82
		7XX	Property and Equipment Acquisition	2,198.54	.00
710	School Sponsored Extracurricular Activities				
	34XX	Extracurricular - Activities			
		1XX	Personal Services - Salaries	21,202.44	21435.73
		2XX	Personal Services - Employee Benefits	354.78	.00
		5XX	Other Purchased Services	8,062.61	15144.56
		6XX	Supplies and Materials	1,842.91	3114.41
720	School Sponsored Athletics				
	35XX	Extracurricular - Athletics			
		1XX	Personal Services - Salaries	53,397.29	53250.48
		2XX	Personal Services - Employee Benefits	893.49	.00
		4XX	Purchased Property Services	0.00	2013.50
		5XX	Other Purchased Services	10,059.26	15223.04
		6XX	Supplies and Materials	25,171.48	31005.54
910	Food Services				
	31XX	Food Services			
		2XX	Personal Services - Employee Benefits	237.39	2523.91
710	School Sponsored Extracurricular Activities				
	34XX	Extracurricular - Activities			
		2XX	Personal Services - Employee Benefits	0.00	486.52
720	School Sponsored Athletics				
	35XX	Extracurricular - Athletics			
		2XX	Personal Services - Employee Benefits	0.00	1208.61
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				<u>1,699,735.27</u>	<u>1,713,112.84</u>



Trustees' Financial Summary

FY2003-04

Submit ID: 0986-27233624

56 Yellowstone County

0986 Shepherd H S

01 - General Fund

Schedule of Changes Worksheet

Beginning Fund Balance					278,483.41	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					1,727,838.64	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					1,713,112.84	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	99,338.70	Less Last Year	97,771.19	(4b)	1,567.51	
					1,567.51	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					294,776.72	(5)



Trustees' Financial Summary

FY2003-04

Submit ID: 0986-27233624

56 Yellowstone County 0986 Shepherd H S

10 - Transportation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2003 Value	2004 Value
1111 District Levy - Real Property	65,244.10	66,520.64
1112 District Levy - Personal Property	1,410.19	1,373.18
1113 District Levy - Heavy Motor Vehicles	0.56	0.54
1114 District Levy - Pers Prop/Mobile Homes	1,307.68	4,001.74
1130 Tax Title and Property Sales	0.00	20.37
1190 Penalties and Interest on Taxes	301.05	507.60
1510 Interest Earnings	3,029.86	1,571.24
1900 Other Revenue from Local Sources	95.00	252.50
2220 County On-Schedule Trans Reimb	13,815.95	15,079.28
3210 State On-Schedule Trans Reimb	15,146.37	15,079.30
3440 State HB20/SB417 Prop Tax Reimb	797.59	618.63
3444 State School Block Grant	9,430.47	4,813.04
6100 Material Prior Period Revenue Adjustments	10,277.50	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	120,856.32	109,838.06

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value	2004 Value
1XX Regular Education Programs - Elementary/Secondary		
27XX Student Transportation Services		
1XX Personal Services - Salaries	56,486.37	58,356.41
2XX Personal Services - Employee Benefits	3,749.17	4,473.30
4XX Purchased Property Services	4,345.26	7,024.64
5XX Other Purchased Services	10,303.00	7,931.00
6XX Supplies and Materials	26,332.81	30,085.95
7XX Property and Equipment Acquisition	0.00	4,760.12
4XXX Facilities Acquisition and Construction Services		
7XX Property and Equipment Acquisition	4,303.60	18,361.12
280 Special Education - Local and State		
27XX Student Transportation Services		
1XX Personal Services - Salaries	6,389.80	7,085.24
2XX Personal Services - Employee Benefits	1,188.09	2,487.42
5XX Other Purchased Services	1,794.50	1,680.95
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	114,892.60	142,246.15



Trustees' Financial Summary

FY2003-04

Submit ID: 0986-27233624

56 Yellowstone County

0986 Shepherd H S

10 - Transportation Fund

Schedule of Changes Worksheet

Beginning Fund Balance					100,775.88	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					109,838.06	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					142,246.15	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	6,340.71	Less Last Year	550.00	(4b)	5,790.71	
					5,790.71	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					74,158.50	(5)



Trustees' Financial Summary

FY2003-04

Submit ID: 0986-27233624

56 Yellowstone County 0986 Shepherd H S

11 - Bus Depreciation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2003 Value	2004 Value
1111 District Levy - Real Property	62,398.22	70,615.82
1112 District Levy - Personal Property	1,377.29	1,443.56
1113 District Levy - Heavy Motor Vehicles	0.54	0.58
1114 District Levy - Pers Prop/Mobile Homes	1,379.33	3,954.96
1130 Tax Title and Property Sales	0.00	21.76
1190 Penalties and Interest on Taxes	306.48	509.00
1510 Interest Earnings	5,821.74	3,811.52
3440 State HB20/SB417 Prop Tax Reimb	760.75	632.24
3444 State School Block Grant	9,240.74	0.00
3445 State Combined Fund School Block Grant	0.00	11,111.84

Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:

81,285.09 92,101.28

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value	2004 Value
1XX Regular Education Programs - Elementary/Secondary		
27XX Student Transportation Services		
7XX Property and Equipment Acquisition	61,323.50	38,378.00

Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

61,323.50 38,378.00

Schedule of Changes Worksheet

Beginning Fund Balance	226,929.92	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	92,101.28	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	38,378.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a) 0.00		
Increase/Decrease of Reserve for Encumbrances		
This Year 38,378.00 Less Last Year 61,323.50 (4b) -22,945.50		
	-22,945.50	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	257,707.70	(5)



Trustees' Financial Summary

FY2003-04

Submit ID: 0986-27233624

56 Yellowstone County 0986 Shepherd H S

13 - Tuition Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2003 Value	2004 Value
1111 District Levy - Real Property	853.78	20,096.13
1112 District Levy - Personal Property	921.49	763.86
1113 District Levy - Heavy Motor Vehicles	0.00	0.17
1130 Tax Title and Property Sales	0.00	6.50
1190 Penalties and Interest on Taxes	98.04	82.58
1510 Interest Earnings	694.33	216.97
3440 State HB20/SB417 Prop Tax Reimb	0.00	117.81
3444 State School Block Grant	1,645.30	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	4,212.94	21,284.02

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value	2004 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
5XX Other Purchased Services	18,652.25	10006.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	18,652.25	10,006.00

Schedule of Changes Worksheet

Beginning Fund Balance		3,113.22	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		21,284.02	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		10,006.00	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00		
Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00		
Less Last Year	0.00	(4b)	0.00
			0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		14,391.24	(5)



Trustees' Financial Summary

FY2003-04

Submit ID: 0986-27233624

56 Yellowstone County 0986 Shepherd H S

14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2003 Value	2004 Value
1510	Interest Earnings	3,148.56	1,451.78
2240	County Retirement Distribution	176,243.67	260,000.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>179,392.23</u>	<u>261,451.78</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2003 Value	2004 Value
1XX	Regular Education Programs - Elementary/Secondary		
1XXX	Instruction		
	2XX Personal Services - Employee Benefits	94,869.34	87064.95
21XX	Support Services - Students		
	2XX Personal Services - Employee Benefits	6,478.92	1781.04
222X	Educational Media Services		
	2XX Personal Services - Employee Benefits	4,260.64	4591.28
23XX	Support Services - General Administration		
	2XX Personal Services - Employee Benefits	29,900.77	2717.91
24XX	Support Services - School Administration		
	2XX Personal Services - Employee Benefits	15,640.27	14507.67
25XX	Support Services - Business		
	2XX Personal Services - Employee Benefits	3,027.70	2944.66
26XX	Operation and Maintenance of Plant Services		
	2XX Personal Services - Employee Benefits	13,405.33	8065.97
27XX	Student Transportation Services		
	2XX Personal Services - Employee Benefits	7,812.19	8044.32
280	Special Education - Local and State		
1XXX	Instruction		
	2XX Personal Services - Employee Benefits	14,784.17	14540.05
27XX	Student Transportation Services		
	2XX Personal Services - Employee Benefits	933.00	1034.43
62XX	Resources Transferred to Other School Districts or Cooper		
	920 Resources Transferred to Other School Districts or Cooper	6,038.90	6901.95
390	State Career & Technical Ed Entitlement - Undistributed		
1XXX	Instruction		
	2XX Personal Services - Employee Benefits	24,845.74	16905.90



Trustees' Financial Summary

FY2003-04

Submit ID: 0986-27233624

56 Yellowstone County

0986 Shepherd H S

14 - Retirement Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value	2004 Value
710 School Sponsored Extracurricular Activities		
34XX Extracurricular - Activities		
2XX Personal Services - Employee Benefits	3,663.94	4035.33
720 School Sponsored Athletics		
35XX Extracurricular - Athletics		
2XX Personal Services - Employee Benefits	7,297.35	7498.22
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	232,958.26	180,633.68

Schedule of Changes Worksheet

Beginning Fund Balance	79,810.30	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	261,451.78	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	180,633.68	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	160,628.40	(5)



Trustees' Financial Summary

FY2003-04

Submit ID: 0986-27233624

**56 Yellowstone County
0986 Shepherd H S**

15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2004 Value
104 State Vo Ed. Tech	
3900 State Career & Technical Ed Entitlement	1,155.00
114 State Vo. Ed. Agriculture	
3900 State Career & Technical Ed Entitlement	1,188.00
124 State Vo. Ed. Business	
3900 State Career & Technical Ed Entitlement	1,207.00
134 State Vo. Ed. FCS	
3900 State Career & Technical Ed Entitlement	1,171.00
624 Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	
4120 Title VI, Part B, Subpart 1, Small Rural Schools (SRS)	18,000.00
804 CTE Career & Technical Ed	
4650 Federal Miscellaneous Grants from OPI	1,677.00
814 Vo Ed Carl Perkins Basic Grant	
4510 Carl Perkins (Federal Vo-Ed) - Basic Grant	12,990.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	37,388.00

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2004 Value
104 State Vo Ed. Tech	
395 State Career & Technical Ed Entitlement - Technology Ed/ 1XXX Instruction 6XX Supplies and Materials	1155.00
114 State Vo. Ed. Agriculture	
391 State Career & Technical Ed Entitlement - Agriculture 1XXX Instruction 6XX Supplies and Materials	1188.00
124 State Vo. Ed. Business	
396 State Career & Technical Ed Entitlement - Office Occupati 1XXX Instruction 6XX Supplies and Materials	1207.00



Trustees' Financial Summary

FY2003-04

Submit ID: 0986-27233624

56 Yellowstone County

0986 Shepherd H S

15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2004 Value
134 State Vo. Ed. FCS	
394 State Career & Technical Ed Entitlement - Family & Cons	
1XXX Instruction	
6XX Supplies and Materials	1171.00
624 Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	
412 Title VI, Part B, Subpart 1, Small rural Schools (SRS)	
1XXX Instruction	
1XX Personal Services - Salaries	15183.55
2XX Personal Services - Employee Benefits	1323.92
	16,507.47
624 Subtotal	
814 Vo Ed Carl Perkins Basic Grant	
451 Carl Perkins (Federal Vo-Ed) - Basic Grant	
1XXX Instruction	
6XX Supplies and Materials	12990.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00 34,218.47



Trustees' Financial Summary

FY2003-04

Submit ID: 0986-27233624

56 Yellowstone County

0986 Shepherd H S

15 - Miscellaneous Programs Fund

Schedule of Changes Worksheet

Beginning Fund Balance					4,945.44	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					37,388.00	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					34,218.47	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	59.07	Less Last Year	3,755.10	(4b)	-3,696.03	
					-3,696.03	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					4,418.94	(5)

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
104 State Vo Ed. Tech	1,155.00	1,155.00	0.00
114 State Vo. Ed. Agriculture	1,188.00	1,188.00	0.00
124 State Vo. Ed. Business	1,207.00	1,207.00	0.00
134 State Vo. Ed. FCS	1,171.00	1,171.00	0.00
624 Title VI,Part B,Subpart 1,Small Rural Schools(SRS)	18,000.00	16,507.47	1,492.53
804 CTE Career & Technical Ed	1,677.00	0.00	1,677.00
814 Vo Ed Carl Perkins Basic Grant	12,990.00	12,990.00	0.00
Total	37,388.00	34,218.47	3,169.53



Trustees' Financial Summary

FY2003-04

Submit ID: 0986-27233624

56 Yellowstone County
0986 Shepherd H S

17 - Adult Education Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2003 Value	2004 Value
1510 Interest Earnings	151.64	83.56
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	151.64	83.56

Schedule of Changes Worksheet

Beginning Fund Balance	4,841.27	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	83.56	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	0.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	4,924.83	(5)



Trustees' Financial Summary

FY2003-04

Submit ID: 0986-27233624

56 Yellowstone County 0986 Shepherd H S

18 - Traffic Education Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2003 Value	2004 Value
1311 Driver's Education Fees	7,810.00	8,360.00
1510 Interest Earnings	1,528.67	857.75
3260 State Driver's Education Reimbursement	4,970.00	6,523.52
6100 Material Prior Period Revenue Adjustments	5,100.51	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	19,409.18	15,741.27

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value	2004 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	11,010.00	.00
6XX Supplies and Materials	1,868.42	.00
221X Improvement of Instruction Services		
1XX Personal Services - Salaries	0.00	11672.50
6XX Supplies and Materials	0.00	2543.55
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	12,878.42	14,216.05

Schedule of Changes Worksheet

Beginning Fund Balance	50,395.93	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	15,741.27	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	14,216.05	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	51,921.15	(5)



Trustees' Financial Summary

FY2003-04

Submit ID: 0986-27233624

56 Yellowstone County
0986 Shepherd H S

20 - Lease-Rental Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2003 Value	2004 Value
1510	Interest Earnings	447.59	158.38
1910	Rentals	3,600.00	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>4,047.59</u>	<u>158.38</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2003 Value	2004 Value
1XX	Regular Education Programs - Elementary/Secondary		
26XX	Operation and Maintenance of Plant Services		
4XX	Purchased Property Services	7,646.00	1626.44
6XX	Supplies and Materials	417.53	484.72
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		<u>8,063.53</u>	<u>2,111.16</u>

Schedule of Changes Worksheet

Beginning Fund Balance				10,234.35	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In				158.38	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out				2,111.16	(3)
Increase/Decrease of Reserve for Inventories					
This Year	0.00	Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances					
This Year	0.00	Less Last Year	0.00	(4b)	0.00
					0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)				8,281.57	(5)



Trustees' Financial Summary

FY2003-04

Submit ID: 0986-27233624

56 Yellowstone County 0986 Shepherd H S

28 - Technology Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2003 Value	2004 Value
1111 District Levy - Real Property	29,467.84	32,177.60
1112 District Levy - Personal Property	517.14	664.57
1113 District Levy - Heavy Motor Vehicles	0.26	0.27
1114 District Levy - Pers Prop/Mobile Homes	21.02	1,881.20
1130 Tax Title and Property Sales	0.00	9.97
1190 Penalties and Interest on Taxes	32.61	170.60
1510 Interest Earnings	0.00	339.04
3440 State HB20/SB417 Prop Tax Reimb	370.57	296.69
4650 Federal Miscellaneous Grants from OPI	0.00	3,825.54
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	30,409.44	39,365.48

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value	2004 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
6XX Supplies and Materials	15,458.96	15395.51
7XX Property and Equipment Acquisition	0.00	10092.91
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	15,458.96	25,488.42

Schedule of Changes Worksheet

Beginning Fund Balance	24,691.69	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	39,365.48	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	25,488.42	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	9,400.00	(4b)
	-9,400.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	29,168.75	(5)



Trustees' Financial Summary

FY2003-04

Submit ID: 0986-27233624

56 Yellowstone County
0986 Shepherd H S

29 - Flexibility Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2003 Value	2004 Value
3282 State Flexibility Fund Allocation	10,040.51	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	10,040.51	0.00

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value	2004 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
6XX Supplies and Materials	3,352.64	.00
7XX Property and Equipment Acquisition	6,644.76	43.11
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	9,997.40	43.11

Schedule of Changes Worksheet

Beginning Fund Balance		6,687.87	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		0.00	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		43.11	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00		
Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00		
Less Last Year	6,644.76	(4b)	-6,644.76
			-6,644.76 (4)
Ending Fund Balance (1 + 2 - 3 + 4)			0.00 (5)



Trustees' Financial Summary

FY2003-04

Submit ID: 0986-27233624

56 Yellowstone County 0986 Shepherd H S

50 - Debt Service Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2003 Value	2004 Value
1111 District Levy - Real Property	9,001.41	7,501.07
1112 District Levy - Personal Property	264.04	684.15
1113 District Levy - Heavy Motor Vehicles	0.08	0.06
1130 Tax Title and Property Sales	0.00	2.28
1190 Penalties and Interest on Taxes	20.43	54.42
1510 Interest Earnings	1,534.27	871.83
3120 State Guaranteed Tax Base Aid	9,685.36	10,232.11
3440 State HB20/SB417 Prop Tax Reimb	111.64	76.17
3444 State School Block Grant	138.33	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	20,755.56	19,422.09

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value	2004 Value
1XX Regular Education Programs - Elementary/Secondary		
51XX General Obligation Bonds, Special Assessments and Intere		
840 Principal On Debt	15,000.00	15000.00
850 Interest on Debt	3,825.00	3172.50
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	18,825.00	18,172.50

Schedule of Changes Worksheet

Beginning Fund Balance	45,519.11	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	19,422.09	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	18,172.50	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
Ending Fund Balance (1 + 2 - 3 + 4)	46,768.70	(5)



Trustees' Financial Summary

FY2003-04

Submit ID: 0986-27233624

56 Yellowstone County
0986 Shepherd H S

60 - Building Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2003 Value	2004 Value
1510 Interest Earnings	277.73	33.04
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	277.73	33.04

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value	2004 Value
1XX Regular Education Programs - Elementary/Secondary		
26XX Operation and Maintenance of Plant Services		
4XX Purchased Property Services	4,319.10	1316.62
7XX Property and Equipment Acquisition	0.00	716.36
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	4,319.10	2,032.98

Schedule of Changes Worksheet

Beginning Fund Balance	6,577.85	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	33.04	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	2,032.98	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a) 0.00		
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b) 0.00		
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	4,577.91	(5)



Trustees' Financial Summary

FY2003-04

Submit ID: 0986-27233624

56 Yellowstone County
0986 Shepherd H S

84 - Student Extracurricular Activities Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2003 Value	2004 Value
1700 Student Extracurricular Activity Receipts	0.00	185,876.82
1XXX Revenues from Student Activities	190,385.07	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	190,385.07	185,876.82

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value	2004 Value
7XX Extracurricular Athletics and Activities		
3XXX Operation of Non-Educational Services		
XXX Student Extracurricular	181,731.58	183,917.86
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	181,731.58	183,917.86

Schedule of Changes Worksheet

Beginning Fund Balance	144,997.95	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	185,876.82	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	183,917.86	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	0.00	(4b)
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	146,956.91	(5)



Trustees' Financial Summary

FY2003-04

Submit ID: 0986-27233624

56 Yellowstone County

0986 Shepherd H S

Fund	Account	Description	2003 Value	2004 Value
XX	XXX 26XX	41X Energy Utility Services	45,904.06	47,682.90
XX	XXX 4XXX	710 Land	4,303.60	0.00
XX	XXX 4XXX	715 Land Improvements	0.00	35,306.12
XX	XXX 4XXX	720 Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX	725 Major Construction Services	0.00	10,257.00
XX	XXX 4XXX	73X Major Equipment-New	0.00	0.00
XX	XXX 4XXX	74X Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX	561 Tuition to Other School Districts Within the State	18,652.25	7,986.00
XX	XXX XXXX	562 Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX	563 Educational Fees to Detention Facilities	0.00	2,020.00



Trustees' Financial Summary

FY2003-04

Submit ID: 0986-27233624

56 Yellowstone County
0986 Shepherd H S

Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	33,243.57
b. Related Services Block Grant Entitlement	0.00
c. Total Entitlements Subject to Reversion	33,243.57

Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	11,081.19
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	47,870.74
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	78,366.81
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

Note to District:

If the amount on Line (g) is greater than zero, this amount will be used to help fund next year's special education allowable cost entitlement. Record the reversion as deferred revenue in this fiscal year so that fund balance is not overstated or incorrectly reappropriated. This year's special education reversion is used to reduce next year's Special Education Allowable Cost Payment.

All MAEFAIRS filers and paper filers must record the following adjusting entry in your General Fund as of 06/30:

<u>General Ledger</u>	<u>Debit</u>	<u>Credit</u>
X01-402 Revenue	0.00	
X01-680 Deferred Revenue		0.00

A Special Education Reversion Amount greater than zero on line (g) above reduces revenue 3115-State Special Education Allowable Cost Payment to Districts recorded in the Trustees' Financial Summary (TFS) General Fund (Fund 01). MAEFAIRS records the reduction of special education revenue on the TFS, however, paper filers must make the following adjusting entry on their books.

Subsidiary Ledger

X01-3115 Special Education Allowable	0.00
--------------------------------------	------

Columnar accounting systems should reduce the amount reported in the Special Education Allowable revenue source (3115) shown in (g) and establish a new column for Deferred Revenue.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.



Trustees' Financial Summary

FY2003-04

Submit ID: 0986-27233624

56 Yellowstone County

0986 Shepherd H S

Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26	
280	1XXX	1XX	62,582.43	0.00	0.00	0.00	
280	1XXX	2XX	6,966.99	0.00	0.00	0.00	
280	1XXX	3XX	0.00	0.00	0.00	0.00	
280	1XXX	4XX	0.00	0.00	0.00	0.00	
280	1XXX	5XX	0.00	0.00	0.00	0.00	
280	1XXX	6XX	5,160.60	0.00	0.00	0.00	
280	1XXX	7XX	0.00	0.00	0.00	0.00	
280	21XX	1XX	0.00	0.00	0.00	0.00	
280	21XX	2XX	0.00	0.00	0.00	0.00	
280	21XX	3XX	0.00	0.00	0.00	0.00	
280	21XX	4XX	0.00	0.00	0.00	0.00	
280	21XX	5XX	0.00	0.00	0.00	0.00	
280	21XX	6XX	0.00	0.00	0.00	0.00	
280	21XX	7XX	0.00	0.00	0.00	0.00	
280	221X	1XX	0.00	0.00	0.00	0.00	
280	221X	2XX	0.00	0.00	0.00	0.00	
280	221X	3XX	0.00	0.00	0.00	0.00	
280	221X	4XX	0.00	0.00	0.00	0.00	
280	221X	5XX	0.00	0.00	0.00	0.00	
280	221X	6XX	0.00	0.00	0.00	0.00	
280	221X	7XX	0.00	0.00	0.00	0.00	
280	222X	1XX	0.00	0.00	0.00	0.00	
280	222X	2XX	0.00	0.00	0.00	0.00	
280	222X	3XX	0.00	0.00	0.00	0.00	
280	222X	4XX	0.00	0.00	0.00	0.00	
280	222X	5XX	0.00	0.00	0.00	0.00	
280	222X	6XX	0.00	0.00	0.00	0.00	
280	222X	7XX	0.00	0.00	0.00	0.00	
280	24XX	1XX	0.00	0.00	0.00	0.00	
280	24XX	2XX	0.00	0.00	0.00	0.00	
280	24XX	3XX	0.00	0.00	0.00	0.00	
280	24XX	4XX	0.00	0.00	0.00	0.00	
280	24XX	5XX	0.00	0.00	0.00	0.00	
280	24XX	6XX	0.00	0.00	0.00	0.00	
280	24XX	7XX	0.00	0.00	0.00	0.00	
280	62XX	920	3,656.79	0.00	0.00	0.00	
Totals			78,366.81	0.00	0.00	0.00	78,366.81



Trustees' Financial Summary

FY2003-04

Submit ID: 0986-27233624

56 Yellowstone County

0986 Shepherd H S

Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.

** Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY04.*



Trustees' Financial Summary

FY2003-04

Submit ID: 0986-27233624

56 Yellowstone County

0986 Shepherd H S

Governmental Activities:*	Beginning Balance	Additions	Removals	Ending Balance
Land	183,743.35	0.00	0.00	183,743.35
Land Improvements	0.00	18,361.12	0.00	18,361.12
Buildings	2,134,159.60	10,783.00	0.00	2,144,942.60
Machinery And Equipment	633,812.85	88,909.28	37,830.99	684,891.14
Totals at historical cost	2,951,715.80	118,053.40	37,830.99	3,031,938.21
Less Accumulated depreciation for:				
Improvement Accum	4,304.71	2,072.71	0.00	6,377.42
Building Accum	1,683,415.77	45,157.12	0.00	1,728,572.89
Machinery And Equipment Accum	419,162.34	48,584.36	0.00	467,746.70
Total accumulated depreciation	2,106,882.82	95,814.19	0.00	2,202,697.01
Governmental activities, capital assets, net	844,832.98	22,239.21	37,830.99	829,241.20

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.

Depreciation by Function for FY2004	Governmental Activities	Business-Type Activities
Instruction (1XXX)	4,892.60	0.00
Operations and Maintenance (26XX)	3,177.93	0.00
Transportation (27XX)	40,675.08	0.00
Extracurricular (34XX, 35XX)	522.75	0.00
Unallocated	46,545.83	0.00
Total Depreciation for FY2004	95,814.19	0.00



Trustees' Financial Summary

FY2003-04

Submit ID: 0986-27233624

56 Yellowstone County

0986 Shepherd H S

	(a)	(b)	(c)	(d)	(e)	(f)	(h)
	Beginning Balance (7/1/2003)	New Debt & Other Additions	Principal Payments	Refunding & Other Reduction	Ending Balance (6/30/2004) [a + b - c - d]	Current Portion Due FY2005	Long-Term Portion Due FY2006-
Governmental Activities *							
General Obligation Bonds:							
8/5/1997 Issue	70,000.00	0.00	15,000.00	0.00	55,000.00	15,000.00	40,000.00
Compensated Absences	2,399.00	0.00	0.00	0.00	2,399.00	0.00	2,399.00
Total Governmental Activity							
Long-Term Liabilities	72,399.00	0.00	15,000.00	0.00	57,399.00	15,000.00	42,399.00

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.