



Trustees' Financial Summary

FY2003-04

Submit ID: 0985-77920414

**56 Yellowstone County
0985 Shepherd Elem**

Due Dates:

Trustees' Financial Summary due to County Superintendent August 15

Trustees' Financial Summary due to Office of Public Instruction 2nd Monday in September

This report is the school district's official submission of annual financial information to the county superintendent and state superintendent under section 20-9-213, MCA.

- *Trustees are responsible for ensuring the accuracy and prompt submission of this report.*
- *Subsequent amendments to this report made by the clerk of the district as a result of the desk audit process are considered officially made on behalf of the trustees.*
- *Amendments initiated by OPI to correct coding or to comply with GAAP as a result of the desk audit process and which are communicated in writing to the clerk will be assumed to be accepted by the trustees unless the district notifies OPI in writing of their objection by December 20.*
- *This report and any amendments initiated by the district through December 20 are binding for use in determining various allocations of state and federal grants and in monitoring maintenance of effort for state and federal programs.*

Certification

Business Manager/Clerk Janice Ripley

Phone #: (406) 373-5461

(Signature)

(Date)

Chair, Board of Trustees Paula Harper

(Signature)

(Date)

County Superintendent A J Micheletti

(Signature)

(Date)

Software

Accounting Package: Black Mountain

For FY04 did the district employ a certified special education director? No

As reported on Annual Data Collection (ADC), the district does not employ a certified special education director meeting the requirements of having a class III Administrator's certificate with a principal's endorsement or a supervisor's endorsement in special education. Administrative rules provide expenditures coded to program 280, function 24XX and Object 1XX and 2XX in Funds 01, 24, 25, or 26 to be included in the calculation of reversion and disproportionate costs only if the district employs a certified special education director.

Electronic filers are not required to send the cover page to OPI.



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PRC	Title	Project Type	Project Number	CFDA #
143	Title II, Part A, Teacher/Principal Train/Recruit	FEDERAL	5609851403	84.367
144	Title II, Part A, Teacher/Principal Train/Recruit	FEDERAL	5609851404	84.367
154	Gifted and Talented	STATE	5609851304	State
163	Title IV, Part A, Safe & Drug-Free	FEDERAL	5609851603	84.186A
164	Title IV Safe and Drug-Free Schools	FEDERAL	5609851604	84.186A
194	Printer Ink Fund	LOCAL		
304	READING GRANT	LOCAL		
314	Title I, Part A, Improving Basic Programs	FEDERAL	5609853104	84.010A
394	Title V, Part A, Innovative Programs	FEDERAL	5609853904	84.298
414	IDEA-Presch Sec 619 (Coop)	FEDERAL	5696947904ALLO	84.173A
424	IDEA-B (Trans from Coop)	FEDERAL	5696947704ALLO	84.027A
604	Title II, Part D, Ed Technology	FEDERAL	5609856004	84.318
614	Title VI,Part B,Subpart 1,Small Rural	FEDERAL	S358A030614	84.358A

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ASSETS, LIABILITIES, AND FUND BALANCE		GENERAL FUND (01)	TRANSP FUND (10)	BUS DEPRECIATION FUND (11)	SCHOOL FOOD SERVICES FUND (12)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	394,584.23	124,349.31	281,146.29	42,736.77
02	Taxes Receivable - Real and Personal (120-149)	9,778.96	15.06	1,792.77	
03	Taxes Receivable - Protested (150-159)	2,309.28	.01	428.44	
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	406,672.47	124,364.38	283,367.50	42,736.77
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	12,088.24	15.07	2,221.21	
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	12,088.24	15.07	2,221.21	
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)	129,341.10	8,585.73	38,378.00	
48	Fund Balance for Budget (961-970)	265,243.13	115,763.58	242,768.29	42,736.77
52	TOTAL FUND BALANCE/EQUITY	394,584.23	124,349.31	281,146.29	42,736.77
53	TOTAL LIABILITIES AND FUND BALANCE	406,672.47	124,364.38	283,367.50	42,736.77

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ASSETS, LIABILITIES, AND FUND BALANCE		TUITION FUND (13)	RETIREMENT FUND (14)	MISCELLANEOUS PROGRAMS FUND (15)	ADULT EDUCATION FUND (17)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	5,967.45	122,438.28	23,878.45	
02	Taxes Receivable - Real and Personal (120-149)	3.66			
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	5,971.11	122,438.28	23,878.45	
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	3.66			
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	3.66			
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)			95.00	
48	Fund Balance for Budget (961-970)	5,967.45	122,438.28	23,783.45	
52	TOTAL FUND BALANCE/EQUITY	5,967.45	122,438.28	23,878.45	
53	TOTAL LIABILITIES AND FUND BALANCE	5,971.11	122,438.28	23,878.45	



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ASSETS, LIABILITIES, AND FUND BALANCE		TRAFFIC EDUCATION FUND (18)	NON-OPERATING FUND (19)	LEASE RENTAL AGREEMENT FUND (20)	COMPENSATED ABSENCE LIABILITY FUND (21)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)			3,991.57	2,419.00
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS			3,991.57	2,419.00
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)			3,991.57	2,419.00
52	TOTAL FUND BALANCE/EQUITY			3,991.57	2,419.00
53	TOTAL LIABILITIES AND FUND BALANCE			3,991.57	2,419.00

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ASSETS, LIABILITIES, AND FUND BALANCE		METAL MINES TAX RESERVE FUND (24)	STATE MINING IMPACT FUND (25)	IMPACT AID FUND (26)	LITIGATION RESERVE FUND (27)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				

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ASSETS, LIABILITIES, AND FUND BALANCE		TECHNOLOGY FUND (28)	FLEXIBILITY FUND (29)	PERMANENT ENDOWMENT FUND (45)	DEBT SERVICE FUND (50)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	13,773.32			203,518.43
02	Taxes Receivable - Real and Personal (120-149)	796.75			1,089.17
03	Taxes Receivable - Protested (150-159)	194.96			261.65
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS	14,765.03			204,869.25
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)	991.71			1,350.82
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES	991.71			1,350.82
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
48	Fund Balance for Budget (961-970)	13,773.32			203,518.43
52	TOTAL FUND BALANCE/EQUITY	13,773.32			203,518.43
53	TOTAL LIABILITIES AND FUND BALANCE	14,765.03			204,869.25

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ASSETS, LIABILITIES, AND FUND BALANCE		BUILDING FUND (60)	BUILDING RESERVE FUND (61)	DAYCARE/PRESCHOOL FUND (70)	INDUSTRIAL ARTS FUND (71)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)	34.23			
02	Taxes Receivable - Real and Personal (120-149)				
03	Taxes Receivable - Protested (150-159)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS	34.23			
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets				
48	Fund Balance for Budget (961-970)	34.23			
50	Invested in Capital Assets, Net of Related Debt				
51	Retained Earnings (930-940)				
52	TOTAL FUND BALANCE/EQUITY	34.23			
53	TOTAL LIABILITIES AND FUND BALANCE	34.23			

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ASSETS, LIABILITIES, AND FUND BALANCE		ENTERPRISE FUND - MISCELLANEOUS (72)	DATA PROCESSING FUND (73)	PURCHASING FUND (74)	CENTRAL TRANSP FUND (75)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
41	Unrestricted Net Assets				
50	Invested in Capital Assets, Net of Related Debt				
51	Retained Earnings (930-940)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		INSTRUCTIONAL MATERIALS CENTER FUND (76)	MISCELLANEOUS INTERNAL SERVICE FUND (77)	SELF INSURANCE FUND - HEALTH (78)	SELF INSURANCE FUND - LIABILITY (79)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
10	Land and Land Improvements (311-322)				
11	Buildings and Building Improvements (331 & 332)				
12	Machinery and Equipment (341 & 342)				
13	Construction Work in Progress (351)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
28	Notes Payable - Noncurrent (720)				
29	Lease Obligations Payable (730)				
31	Compensated Absences Payable (760)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
41	Unrestricted Net Assets				
48	Fund Balance for Budget (961-970)				
50	Invested in Capital Assets, Net of Related Debt				
51	Retained Earnings (930-940)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		ENDOWMENT FUND (81)	INTERLOCAL AGREEMENT FUND (82)	STUDENT EXTRA-CURRICULAR FUND (84)	MISCELLANEOUS TRUST FUND (85)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
07	Inventories (220 & 230)				
08	Prepaid Expenses (240)				
09	Deposits (250)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
24	Other Current Liabilities (621-679)				
25	Deferred Revenue (680)				
26	Other Liabilities (690-699)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
36	Reserve for Inventories (951)				
37	Reserve for Encumbrances (953)				
38	Reserve for Endowments (954)				
45	Assets Held in Trusts				
48	Fund Balance for Budget (961-970)				
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		PAYROLL FUND (86)	CLAIMS FUND (87)	INVESTMENT EARNINGS CLEARING FUND (88)	RETIREMENT/ COBRA INSURANCE FUND (89)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - A FUND (90)	AGENCY - B FUND (91)	AGENCY - C FUND (92)	AGENCY - D FUND (93)
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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ASSETS, LIABILITIES, AND FUND BALANCE		AGENCY - E FUND (94)	CAFETERIA/ FLEX PLAN FUND (95)		
ASSETS AND OTHER DEBITS					
01	Cash & Investments (101-119) Less Warrants Payable (620)				
04	Receivables from Other Funds (160-179)				
05	Due From Other Governments (180)				
06	Other Current Assets (190-210)				
20	TOTAL ASSETS AND OTHER DEBITS				
LIABILITIES					
21	Payable to Other Funds (601-606)				
22	Due to Other Governments (611)				
23	Warrants Payable (620)				
24	Other Current Liabilities (621-679)				
35	TOTAL LIABILITIES				
FUND BALANCE/EQUITY					
52	TOTAL FUND BALANCE/EQUITY				
53	TOTAL LIABILITIES AND FUND BALANCE				



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01 - General Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2003 Value	2004 Value
1111 District Levy - Real Property	350,140.82	387,050.82
1112 District Levy - Personal Property	7,287.76	6,976.36
1113 District Levy - Heavy Motor Vehicles	3.69	3.92
1114 District Levy - Pers Prop/Mobile Homes	9,288.76	22,552.19
1190 Penalties and Interest on Taxes	1,946.55	3,095.81
1310 Individual Tuition	15,567.80	8,225.14
1320 Tuition from Schl Dists/Counties Within State	0.00	3,322.22
1510 Interest Earnings	11,286.80	6,581.98
1900 Other Revenue from Local Sources	272.24	858.00
3110 Direct State Aid	1,155,600.41	1,204,183.06
3115 State Spec Ed Allowable Cost Pymt to Districts	87,936.92	82,161.44
3120 State Guaranteed Tax Base Aid	634,773.00	686,285.92
3440 State HB20/SB417 Prop Tax Reimb	2,514.29	2,118.63
3444 State School Block Grant	64,158.58	65,489.36
6100 Material Prior Period Revenue Adjustments	28,000.00	64.70
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	2,368,777.62	2,478,969.55

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value	2004 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
1XX Personal Services - Salaries	1,165,353.68	1223449.24
2XX Personal Services - Employee Benefits	159,068.81	151718.65
3XX Purchased Professional and Technical Services	0.00	480.00
4XX Purchased Property Services	3,587.77	2175.18
5XX Other Purchased Services	11,885.03	14872.74
6XX Supplies and Materials	109,953.46	182767.66
7XX Property and Equipment Acquisition	23,800.00	6580.00
21XX Support Services - Students		
3XX Purchased Professional and Technical Services	20,496.50	21690.00
6XX Supplies and Materials	34.95	231.51
222X Educational Media Services		
1XX Personal Services - Salaries	37,746.60	39187.04
2XX Personal Services - Employee Benefits	4,393.12	4594.12
3XX Purchased Professional and Technical Services	0.00	225.00
4XX Purchased Property Services	396.00	.00
6XX Supplies and Materials	12,236.04	9046.35
23XX Support Services - General Administration		
1XX Personal Services - Salaries	63,584.40	34999.93



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01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2003 Value	2004 Value
1XX	Regular Education Programs - Elementary/Secondary				
	23XX	Support Services - General Administration			
		2XX	Personal Services - Employee Benefits	6,021.58	5791.39
		3XX	Purchased Professional and Technical Services	0.00	50.00
		4XX	Purchased Property Services	284.99	598.00
		5XX	Other Purchased Services	3,709.28	1739.79
		6XX	Supplies and Materials	886.95	2616.91
		810	Dues and Fees	146.75	529.50
	24XX	Support Services - School Administration			
		1XX	Personal Services - Salaries	95,745.53	87338.04
		2XX	Personal Services - Employee Benefits	13,678.38	16143.67
		5XX	Other Purchased Services	2,990.11	2635.93
		6XX	Supplies and Materials	6,618.13	4115.88
		810	Dues and Fees	707.50	1022.00
	25XX	Support Services - Business			
		1XX	Personal Services - Salaries	20,787.60	19667.91
		2XX	Personal Services - Employee Benefits	2,217.93	2255.38
		3XX	Purchased Professional and Technical Services	7,916.25	4727.00
		4XX	Purchased Property Services	98.70	67.50
		5XX	Other Purchased Services	709.00	995.80
		6XX	Supplies and Materials	6,686.65	3733.08
		810	Dues and Fees	168.00	2289.00
	26XX	Operation and Maintenance of Plant Services			
		1XX	Personal Services - Salaries	107,723.50	153512.35
		2XX	Personal Services - Employee Benefits	4,404.41	7220.27
		3XX	Purchased Professional and Technical Services	6,915.41	7361.86
		4XX	Purchased Property Services	161,977.39	90890.44
		5XX	Other Purchased Services	20,307.50	15862.00
		6XX	Supplies and Materials	30,888.17	38082.63
		7XX	Property and Equipment Acquisition	10,783.00	41990.43
	4XXX	Facilities Acquisition and Construction Services			
		7XX	Property and Equipment Acquisition	0.00	33389.00
	52XX	Capital Leases or Long Term Notes with Board of Investm			
		860	Agent Fees/Issuance Costs	700.00	500.00
280	Special Education - Local and State				
	1XXX	Instruction			
		1XX	Personal Services - Salaries	141,618.19	137337.31
		2XX	Personal Services - Employee Benefits	19,453.77	16455.61
		3XX	Purchased Professional and Technical Services	0.00	1800.00
		6XX	Supplies and Materials	4,980.47	5070.68



Trustees' Financial Summary

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56 Yellowstone County 0985 Shepherd Elem

01 - General Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC	Program	Function	Object	2003 Value	2004 Value
280	Special Education - Local and State				
	62XX	Resources Transferred to Other School Districts or Cooper			
		920	Resources Transferred to Other School Districts or Cooper	7,968.08	8231.16
710	School Sponsored Extracurricular Activities				
	34XX	Extracurricular - Activities			
		1XX	Personal Services - Salaries	2,200.08	2200.08
		2XX	Personal Services - Employee Benefits	24.56	.00
		5XX	Other Purchased Services	2,545.34	1976.74
		6XX	Supplies and Materials	0.00	161.17
720	School Sponsored Athletics				
	35XX	Extracurricular - Athletics			
		1XX	Personal Services - Salaries	28,996.56	26849.88
		2XX	Personal Services - Employee Benefits	323.65	.00
		5XX	Other Purchased Services	2,585.65	2586.40
		6XX	Supplies and Materials	2,077.14	7084.27
910	Food Services				
	31XX	Food Services			
		2XX	Personal Services - Employee Benefits	4,510.41	3847.83
710	School Sponsored Extracurricular Activities				
	34XX	Extracurricular - Activities			
		2XX	Personal Services - Employee Benefits	0.00	30.15
720	School Sponsored Athletics				
	35XX	Extracurricular - Athletics			
		2XX	Personal Services - Employee Benefits	0.00	367.91
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:				<u>2,342,892.97</u>	<u>2,451,142.37</u>



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0985 Shepherd Elem

01 - General Fund

Schedule of Changes Worksheet

Beginning Fund Balance					324,402.46	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					2,478,969.55	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					2,451,142.37	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	129,341.10	Less Last Year	86,986.51	(4b)	42,354.59	
					42,354.59	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					394,584.23	(5)



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10 - Transportation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue		2003 Value	2004 Value
1111	District Levy - Real Property	6,405.26	531.26
1112	District Levy - Personal Property	158.77	13.72
1113	District Levy - Heavy Motor Vehicles	0.07	0.00
1114	District Levy - Pers Prop/Mobile Homes	311.04	275.18
1190	Penalties and Interest on Taxes	48.27	56.90
1510	Interest Earnings	3,816.57	2,066.59
1900	Other Revenue from Local Sources	95.00	252.50
2220	County On-Schedule Trans Reimb	52,144.80	59,195.40
3210	State On-Schedule Trans Reimb	52,144.81	59,195.42
3440	State HB20/SB417 Prop Tax Reimb	44.97	0.00
3444	State School Block Grant	932.38	475.86
6100	Material Prior Period Revenue Adjustments	10,277.50	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:		<u>126,379.44</u>	<u>122,062.83</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object		2003 Value	2004 Value
1XX	Regular Education Programs - Elementary/Secondary		
27XX	Student Transportation Services		
1XX	Personal Services - Salaries	56,486.68	58366.30
2XX	Personal Services - Employee Benefits	5,415.72	8204.51
4XX	Purchased Property Services	4,345.26	7024.72
5XX	Other Purchased Services	10,303.00	7931.00
6XX	Supplies and Materials	26,499.39	30106.51
7XX	Property and Equipment Acquisition	0.00	4760.12
4XXX	Facilities Acquisition and Construction Services		
7XX	Property and Equipment Acquisition	4,303.60	20606.13
280	Special Education - Local and State		
27XX	Student Transportation Services		
1XX	Personal Services - Salaries	12,092.38	12173.94
2XX	Personal Services - Employee Benefits	1,897.84	3731.14
5XX	Other Purchased Services	0.00	57.75
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:		<u>121,343.87</u>	<u>152,962.12</u>



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0985 Shepherd Elem

10 - Transportation Fund

Schedule of Changes Worksheet

Beginning Fund Balance					147,212.87	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					122,062.83	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					152,962.12	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	8,585.73	Less Last Year	550.00	(4b)	8,035.73	
					8,035.73	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					124,349.31	(5)

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11 - Bus Depreciation Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2003 Value	2004 Value
1111 District Levy - Real Property	61,978.20	71,446.02
1112 District Levy - Personal Property	1,253.64	1,287.84
1113 District Levy - Heavy Motor Vehicles	0.66	0.73
1114 District Levy - Pers Prop/Mobile Homes	1,441.74	4,068.97
1190 Penalties and Interest on Taxes	294.57	511.37
1510 Interest Earnings	6,624.98	4,199.08
3440 State HB20/SB417 Prop Tax Reimb	447.93	393.07
3444 State School Block Grant	8,554.22	0.00
3445 State Combined Fund School Block Grant	0.00	8,922.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	80,595.94	90,829.08

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value	2004 Value
1XX Regular Education Programs - Elementary/Secondary		
27XX Student Transportation Services		
7XX Property and Equipment Acquisition	61,323.50	38,378.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	61,323.50	38,378.00

Schedule of Changes Worksheet

Beginning Fund Balance	251,640.71	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	90,829.08	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	38,378.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a) 0.00		
Increase/Decrease of Reserve for Encumbrances		
This Year 38,378.00 Less Last Year 61,323.50 (4b) -22,945.50		
	-22,945.50	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	281,146.29	(5)



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12 - School Food Services Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2003 Value	2004 Value
1510 Interest Earnings	2,124.33	1,010.01
1621 Lunch Sales	133,767.95	130,025.01
3220 State Food Services Match	0.00	420.61
4550 Federal Child Nutrition	81,889.34	85,499.20
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	217,781.62	216,954.83

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value	2004 Value
910 Food Services		
31XX Food Services		
1XX Personal Services - Salaries	74,812.35	77,309.08
4XX Purchased Property Services	0.00	1,840.98
6XX Supplies and Materials	125,392.57	152,971.95
7XX Property and Equipment Acquisition	9,627.00	.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	209,831.92	232,122.01

Schedule of Changes Worksheet

Beginning Fund Balance	58,208.95	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	216,954.83	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	232,122.01	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	305.00	(4b)
		-305.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	42,736.77	(5)



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13 - Tuition Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2003 Value	2004 Value
1111 District Levy - Real Property	338.12	104.51
1112 District Levy - Personal Property	63.34	1.82
1114 District Levy - Pers Prop/Mobile Homes	329.60	3.44
1190 Penalties and Interest on Taxes	35.74	20.95
1510 Interest Earnings	408.56	215.87
3444 State School Block Grant	186.48	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	1,361.84	346.59

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value	2004 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
5XX Other Purchased Services	885.50	6795.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	885.50	6,795.00

Schedule of Changes Worksheet

Beginning Fund Balance	12,415.86	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	346.59	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	6,795.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	5,967.45	(5)



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14 - Retirement Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2003 Value	2004 Value
1510 Interest Earnings	2,064.03	1,347.00
2240 County Retirement Distribution	320,437.26	321,201.61
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	322,501.29	322,548.61

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value	2004 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
2XX Personal Services - Employee Benefits	194,200.12	189328.64
222X Educational Media Services		
2XX Personal Services - Employee Benefits	5,745.46	5983.87
23XX Support Services - General Administration		
2XX Personal Services - Employee Benefits	29,900.47	5374.73
24XX Support Services - School Administration		
2XX Personal Services - Employee Benefits	20,413.52	13462.91
25XX Support Services - Business		
2XX Personal Services - Employee Benefits	3,027.66	2944.39
26XX Operation and Maintenance of Plant Services		
2XX Personal Services - Employee Benefits	14,254.04	19469.20
27XX Student Transportation Services		
2XX Personal Services - Employee Benefits	7,814.76	8044.35
280 Special Education - Local and State		
1XXX Instruction		
2XX Personal Services - Employee Benefits	26,250.60	43658.51
27XX Student Transportation Services		
2XX Personal Services - Employee Benefits	1,765.49	1777.36
62XX Resources Transferred to Other School Districts or Cooper		
920 Resources Transferred to Other School Districts or Cooper	6,038.90	6901.95
456 IDEA, Part B, Children with Disabilities		
1XXX Instruction		
2XX Personal Services - Employee Benefits	601.50	.00
710 School Sponsored Extracurricular Activities		
34XX Extracurricular - Activities		
2XX Personal Services - Employee Benefits	672.98	562.47



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14 - Retirement Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value	2004 Value
720 School Sponsored Athletics		
35XX Extracurricular - Athletics		
2XX Personal Services - Employee Benefits	3,441.35	3285.33
910 Food Services		
31XX Food Services		
2XX Personal Services - Employee Benefits	10,685.37	11186.43
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	<u>324,812.22</u>	<u>311,980.14</u>

Schedule of Changes Worksheet

Beginning Fund Balance		111,869.81	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In		322,548.61	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out		311,980.14	(3)
Increase/Decrease of Reserve for Inventories			
This Year	0.00		
Less Last Year	0.00	(4a)	0.00
Increase/Decrease of Reserve for Encumbrances			
This Year	0.00		
Less Last Year	0.00	(4b)	0.00
			0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)		122,438.28	(5)



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15 - Miscellaneous Programs Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2004 Value
144 Title II, Part A, Teacher/Principal Train/Recruit	
4300 Title II, Part A, Teacher & Principal Training & Recruiting Fund	39,194.00
154 Gifted and Talented	
3600 State Gifted & Talented Reimbursement	935.00
164 Title IV Safe and Drug-Free Schools	
4330 Title IV, Part A, Safe & Drug-Free Schools & Communities	7,181.00
194 Printer Ink Fund	
1900 Other Revenue from Local Sources	232.00
304 READING GRANT	
1920 Contributions/Donations from Private Sources	4,000.00
314 Title I, Part A, Improving Basic Programs	
4200 Title I, Part A, Improving Basic Programs	162,792.00
394 Title V, Part A, Innovative Programs	
4350 Title V, Part A, Innovative Programs	8,556.00
414 IDEA-Presch Sec 619 (Coop)	
5700 Resources Transferred from Other School Districts or Cooperatives	7,732.00
424 IDEA-B (Trans from Coop)	
5700 Resources Transferred from Other School Districts or Cooperatives	47,688.00
604 Title II, Part D, Ed Technology	
4310 Title II, Part D, Educational Technology	6,458.00
614 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)	
4120 Title VI, Part B, Subpart 1, Small Rural Schools (SRS)	24,000.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	308,768.00

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2004 Value
143 Title II, Part A, Teacher/Principal Train/Recruit	
430 Title II, Part A, Teacher & Principal Training & Recruiting	
1XXX Instruction	
6XX Supplies and Materials	3714.68
144 Title II, Part A, Teacher/Principal Train/Recruit	
430 Title II, Part A, Teacher & Principal Training & Recruiting	
1XXX Instruction	
1XX Personal Services - Salaries	29403.52



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15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2004 Value
430 Title II, Part A, Teacher & Principal Training & Recruiting	
1XXX Instruction	
2XX Personal Services - Employee Benefits	4633.72
6XX Supplies and Materials	5156.76
	39,194.00
144 Subtotal	
154 Gifted and Talented	
360 State Gifted & Talented Reimbursement	
1XXX Instruction	
6XX Supplies and Materials	935.00
163 Title IV, Part A, Safe & Drug-Free	
435 Title V, Part A, Innovative Programs	
1XXX Instruction	
6XX Supplies and Materials	1070.80
164 Title IV Safe and Drug-Free Schools	
430 Title II, Part A, Teacher & Principal Training & Recruiting	
1XXX Instruction	
1XX Personal Services - Salaries	5702.00
6XX Supplies and Materials	1479.00
	7,181.00
164 Subtotal	
194 Printer Ink Fund	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
6XX Supplies and Materials	53.86
304 READING GRANT	
1XX Regular Education Programs - Elementary/Secondary	
1XXX Instruction	
6XX Supplies and Materials	4000.00
314 Title I, Part A, Improving Basic Programs	
420 Title I, Part A, Improving Basic Programs	
1XXX Instruction	
1XX Personal Services - Salaries	102690.16
2XX Personal Services - Employee Benefits	12577.24
6XX Supplies and Materials	30237.57



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15 - Miscellaneous Programs Fund

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2004 Value
314 Subtotal	145,504.97
394 Title V, Part A, Innovative Programs	
430 Title II, Part A, Teacher & Principal Training & Recruiting	
1XXX Instruction	
6XX Supplies and Materials	7492.19
414 IDEA-Presch Sec 619 (Coop)	
457 IDEA Preschool	
1XXX Instruction	
1XX Personal Services - Salaries	6739.06
2XX Personal Services - Employee Benefits	992.94
414 Subtotal	7,732.00
424 IDEA-B (Trans from Coop)	
456 IDEA, Part B, Children with Disabilities	
1XXX Instruction	
1XX Personal Services - Salaries	47688.00
604 Title II, Part D, Ed Technology	
430 Title II, Part A, Teacher & Principal Training & Recruiting	
1XXX Instruction	
1XX Personal Services - Salaries	5702.00
2XX Personal Services - Employee Benefits	661.96
6XX Supplies and Materials	94.04
604 Subtotal	6,458.00
614 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)	
412 Title VI, Part B, Subpart 1, Small rural Schools (SRS)	
1XXX Instruction	
1XX Personal Services - Salaries	21352.16
2XX Personal Services - Employee Benefits	2647.84
614 Subtotal	24,000.00
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00 295,024.50



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15 - Miscellaneous Programs Fund

Schedule of Changes Worksheet

Beginning Fund Balance						13,111.54	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In						308,768.00	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out						295,024.50	(3)
Increase/Decrease of Reserve for Inventories							
This Year	0.00	Less Last Year	0.00	(4a)		0.00	
Increase/Decrease of Reserve for Encumbrances							
This Year	95.00	Less Last Year	3,071.59	(4b)		-2,976.59	
						-2,976.59	(4)
Ending Fund Balance (1 + 2 - 3 + 4)						23,878.45	(5)

Project Reporter Summaries

Project Reporter	Revenues	Expenditures	Difference
143 Title II, Part A, Teacher/Principal Train/Recruit	0.00	3,714.68	-3,714.68
144 Title II, Part A, Teacher/Principal Train/Recruit	39,194.00	39,194.00	0.00
154 Gifted and Talented	935.00	935.00	0.00
163 Title IV, Part A, Safe & Drug-Free	0.00	1,070.80	-1,070.80
164 Title IV Safe and Drug-Free Schools	7,181.00	7,181.00	0.00
194 Printer Ink Fund	232.00	53.86	178.14
304 READING GRANT	4,000.00	4,000.00	0.00
314 Title I, Part A, Improving Basic Programs	162,792.00	145,504.97	17,287.03
394 Title V, Part A, Innovative Programs	8,556.00	7,492.19	1,063.81
414 IDEA-Presch Sec 619 (Coop)	7,732.00	7,732.00	0.00
424 IDEA-B (Trans from Coop)	47,688.00	47,688.00	0.00
604 Title II, Part D, Ed Technology	6,458.00	6,458.00	0.00
614 Title VI, Part B, Subpart 1, Small Rural Schools(SRS)	24,000.00	24,000.00	0.00
Total	308,768.00	295,024.50	13,743.50



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20 - Lease-Rental Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2003 Value	2004 Value
1910 Rentals	0.00	4,000.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	0.00	4,000.00

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value	2004 Value
1XX Regular Education Programs - Elementary/Secondary		
26XX Operation and Maintenance of Plant Services		
4XX Purchased Property Services	0.00	8.43
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	0.00	8.43

Schedule of Changes Worksheet

Beginning Fund Balance	0.00	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	4,000.00	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	8.43	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a)	0.00	
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b)	0.00	
	0.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	3,991.57	(5)



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28 - Technology Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2003 Value	2004 Value
1111 District Levy - Real Property	29,280.34	32,330.72
1112 District Levy - Personal Property	476.29	586.38
1113 District Levy - Heavy Motor Vehicles	0.32	0.33
1114 District Levy - Pers Prop/Mobile Homes	20.91	1,932.08
1190 Penalties and Interest on Taxes	31.12	167.43
1510 Interest Earnings	0.00	204.27
3440 State HB20/SB417 Prop Tax Reimb	218.24	178.85
4650 Federal Miscellaneous Grants from OPI	0.00	6,417.95
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	30,027.22	41,818.01

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value	2004 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
6XX Supplies and Materials	24,626.97	24274.79
7XX Property and Equipment Acquisition	0.00	10093.75
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	24,626.97	34,368.54

Schedule of Changes Worksheet

Beginning Fund Balance	21,256.85	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	41,818.01	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	34,368.54	(3)
Increase/Decrease of Reserve for Inventories		
This Year	0.00	
Less Last Year	0.00	(4a)
Increase/Decrease of Reserve for Encumbrances		
This Year	0.00	
Less Last Year	14,933.00	(4b)
	-14,933.00	(4)
Ending Fund Balance (1 + 2 - 3 + 4)	13,773.32	(5)



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29 - Flexibility Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2003 Value	2004 Value
3282 State Flexibility Fund Allocation	14,867.33	0.00
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	<u>14,867.33</u>	<u>0.00</u>

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value	2004 Value
1XX Regular Education Programs - Elementary/Secondary		
1XXX Instruction		
6XX Supplies and Materials	3,352.64	.00
7XX Property and Equipment Acquisition	11,472.42	42.27
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	<u>14,825.06</u>	<u>42.27</u>

Schedule of Changes Worksheet

Beginning Fund Balance					11,514.69	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In					0.00	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out					42.27	(3)
Increase/Decrease of Reserve for Inventories						
This Year	0.00	Less Last Year	0.00	(4a)	0.00	
Increase/Decrease of Reserve for Encumbrances						
This Year	0.00	Less Last Year	11,472.42	(4b)	-11,472.42	
					-11,472.42	(4)
Ending Fund Balance (1 + 2 - 3 + 4)					0.00	(5)



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50 - Debt Service Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2003 Value	2004 Value
1111 District Levy - Real Property	40,308.67	43,778.68
1112 District Levy - Personal Property	788.88	790.84
1113 District Levy - Heavy Motor Vehicles	0.43	0.44
1114 District Levy - Pers Prop/Mobile Homes	819.84	2,591.42
1190 Penalties and Interest on Taxes	200.82	328.53
1510 Interest Earnings	6,282.38	3,894.21
1900 Other Revenue from Local Sources	5,000.00	0.00
3120 State Guaranteed Tax Base Aid	113,273.45	92,031.03
3440 State HB20/SB417 Prop Tax Reimb	291.27	240.02
3444 State School Block Grant	8,113.47	0.00

Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:

175,079.21 143,655.17

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value	2004 Value
1XX Regular Education Programs - Elementary/Secondary		
51XX General Obligation Bonds, Special Assessments and Intere		
840 Principal On Debt	79,000.00	90000.00
850 Interest on Debt	61,071.59	51215.00

Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

140,071.59 141,215.00

Schedule of Changes Worksheet

Beginning Fund Balance	201,078.26	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	143,655.17	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	141,215.00	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a) 0.00		
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 0.00 (4b) 0.00		
		0.00 (4)
Ending Fund Balance (1 + 2 - 3 + 4)	203,518.43	(5)



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60 - Building Fund

Current Revenues, Other Financing Sources and Residual Equity Transfers In:

PRC Revenue	2003 Value	2004 Value
1510 Interest Earnings	4,753.64	34.23
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In:	4,753.64	34.23

Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:

PRC Program Function Object	2003 Value	2004 Value
1XX Regular Education Programs - Elementary/Secondary		
26XX Operation and Maintenance of Plant Services		
4XX Purchased Property Services	476,734.37	.00
7XX Property and Equipment Acquisition	0.00	5878.76
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out:	476,734.37	5,878.76

Schedule of Changes Worksheet

Beginning Fund Balance	17,384.76	(1)
Total Current Revenues, Other Financing Sources and Residual Equity Transfers In	34.23	(2)
Total Current Expenditures, Other Financing Uses and Residual Equity Transfers Out	5,878.76	(3)
Increase/Decrease of Reserve for Inventories		
This Year 0.00 Less Last Year 0.00 (4a) 0.00		
Increase/Decrease of Reserve for Encumbrances		
This Year 0.00 Less Last Year 11,506.00 (4b) -11,506.00		
Ending Fund Balance (1 + 2 - 3 + 4)	-11,506.00	(4)
	34.23	(5)



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Fund	Account	Description	2003 Value	2004 Value
XX	XXX 26XX	41X Energy Utility Services	46,367.53	49,622.29
XX	XXX 4XXX	710 Land	4,303.60	0.00
XX	XXX 4XXX	715 Land Improvements	0.00	32,374.13
XX	XXX 4XXX	720 Purchase of Existing Buildings	0.00	0.00
XX	XXX 4XXX	725 Major Construction Services	0.00	21,621.00
XX	XXX 4XXX	73X Major Equipment-New	0.00	0.00
XX	XXX 4XXX	74X Major Equipment-Replacement	0.00	0.00
XX	XXX XXXX	561 Tuition to Other School Districts Within the State	885.50	6,795.00
XX	XXX XXXX	562 Tuition to Other School Districts Outside the State	0.00	0.00
XX	XXX XXXX	563 Educational Fees to Detention Facilities	0.00	0.00



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Special Education Allowable Cost Payments:

a. Instructional Block Grant Entitlement	74,828.70
b. Related Services Block Grant Entitlement	0.00
c. Total Entitlements Subject to Reversion	74,828.70

Prorated Cooperative Cost Payments:

d. Related Services Block Grant Entitlement (paid to coop)	24,942.90
e. Minimum Special Education Expenditures to Avoid Reversion [(c) * (1.33)] + [(d) * (0.33)]	107,753.33
f. Grand Total Allowable Special Education Expenditures (See attached worksheet)	168,894.76
g. Special Education Reversion Amount If f = 0 then c = reversion ELSE If (e - f) is > 0, then [(e - f) * 0.75] = reversion	0.00

Note to District:

If the amount on Line (g) is greater than zero, this amount will be used to help fund next year's special education allowable cost entitlement. Record the reversion as deferred revenue in this fiscal year so that fund balance is not overstated or incorrectly reappropriated. This year's special education reversion is used to reduce next year's Special Education Allowable Cost Payment.

All MAEFAIRS filers and paper filers must record the following adjusting entry in your General Fund as of 06/30:

<u>General Ledger</u>	<u>Debit</u>	<u>Credit</u>
X01-402 Revenue	0.00	
X01-680 Deferred Revenue		0.00

A Special Education Reversion Amount greater than zero on line (g) above reduces revenue 3115-State Special Education Allowable Cost Payment to Districts recorded in the Trustees' Financial Summary (TFS) General Fund (Fund 01). MAEFAIRS records the reduction of special education revenue on the TFS, however, paper filers must make the following adjusting entry on their books.

Subsidiary Ledger

X01-3115 Special Education Allowable	0.00
--------------------------------------	------

Columnar accounting systems should reduce the amount reported in the Special Education Allowable revenue source (3115) shown in (g) and establish a new column for Deferred Revenue.

Local and state special education resource transfers to the coop must be coded as follows: XXX-280-62XX-920.



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Program	Function	Object	Fund 01	Fund 24	Fund 25	Fund 26	
280	1XXX	1XX	137,337.31	0.00	0.00	0.00	
280	1XXX	2XX	16,455.61	0.00	0.00	0.00	
280	1XXX	3XX	1,800.00	0.00	0.00	0.00	
280	1XXX	4XX	0.00	0.00	0.00	0.00	
280	1XXX	5XX	0.00	0.00	0.00	0.00	
280	1XXX	6XX	5,070.68	0.00	0.00	0.00	
280	1XXX	7XX	0.00	0.00	0.00	0.00	
280	21XX	1XX	0.00	0.00	0.00	0.00	
280	21XX	2XX	0.00	0.00	0.00	0.00	
280	21XX	3XX	0.00	0.00	0.00	0.00	
280	21XX	4XX	0.00	0.00	0.00	0.00	
280	21XX	5XX	0.00	0.00	0.00	0.00	
280	21XX	6XX	0.00	0.00	0.00	0.00	
280	21XX	7XX	0.00	0.00	0.00	0.00	
280	221X	1XX	0.00	0.00	0.00	0.00	
280	221X	2XX	0.00	0.00	0.00	0.00	
280	221X	3XX	0.00	0.00	0.00	0.00	
280	221X	4XX	0.00	0.00	0.00	0.00	
280	221X	5XX	0.00	0.00	0.00	0.00	
280	221X	6XX	0.00	0.00	0.00	0.00	
280	221X	7XX	0.00	0.00	0.00	0.00	
280	222X	1XX	0.00	0.00	0.00	0.00	
280	222X	2XX	0.00	0.00	0.00	0.00	
280	222X	3XX	0.00	0.00	0.00	0.00	
280	222X	4XX	0.00	0.00	0.00	0.00	
280	222X	5XX	0.00	0.00	0.00	0.00	
280	222X	6XX	0.00	0.00	0.00	0.00	
280	222X	7XX	0.00	0.00	0.00	0.00	
280	24XX	1XX	0.00	0.00	0.00	0.00	
280	24XX	2XX	0.00	0.00	0.00	0.00	
280	24XX	3XX	0.00	0.00	0.00	0.00	
280	24XX	4XX	0.00	0.00	0.00	0.00	
280	24XX	5XX	0.00	0.00	0.00	0.00	
280	24XX	6XX	0.00	0.00	0.00	0.00	
280	24XX	7XX	0.00	0.00	0.00	0.00	
280	62XX	920	8,231.16	0.00	0.00	0.00	
Totals			168,894.76	0.00	0.00	0.00	168,894.76



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Be sure costs have been properly allocated between the elementary and high school district, if appropriate. Expenditures in Object 8XX are not allowable. Expenditures in function 24XX and Objects 1XX and 2XX are only allowable if the district employs a certified special education director.

** Expenditures under 24XX 1XX/2XX are excluded from the total when there is not a certified special education director as reported on the October Annual Data Collection report (ADC) for FY04.*



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Governmental Activities:*	Beginning Balance	Additions	Removals	Ending Balance
Land	138,347.70	0.00	1.00	138,346.70
Land Improvements	0.00	18,361.13	0.00	18,361.13
Buildings	2,627,944.12	10,783.00	0.00	2,638,727.12
Machinery And Equipment	648,599.38	93,736.94	48,266.00	694,070.32
Totals at historical cost	3,414,891.20	122,881.07	48,267.00	3,489,505.27
Less Accumulated depreciation for:				
Improvement Accum	2,942.00	810.00	0.00	3,752.00
Building Accum	824,116.63	71,665.80	0.00	895,782.43
Machinery And Equipment Accum	393,548.88	51,825.58	0.00	445,374.46
Total accumulated depreciation	1,220,607.51	124,301.38	0.00	1,344,908.89
Governmental activities, capital assets, net	2,194,283.69	-1,420.31	48,267.00	2,144,596.38

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.

Depreciation by Function for FY2004	Governmental Activities	Business-Type Activities
Instruction (1XXX)	7,450.20	0.00
Operations and Maintenance (26XX)	4,639.30	0.00
Transportation (27XX)	40,675.08	0.00
Unallocated	48,602.35	0.00
Total Depreciation for FY2004	101,366.93	0.00



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	(a)	(b)	(c)	(d)	(e)	(f)	(h)
	Beginning Balance (7/1/2003)	New Debt & Other Additions	Principal Payments	Refunding & Other Reduction	Ending Balance (6/30/2004) [a + b - c - d]	Current Portion Due FY2005	Long-Term Portion Due FY2006-
Governmental Activities *							
General Obligation Bonds:							
4/14/1994 Issue	370,000.00	0.00	55,000.00	0.00	315,000.00	55,000.00	260,000.00
8/15/1997 Issue	70,000.00	0.00	15,000.00	0.00	55,000.00	15,000.00	40,000.00
4/15/2002 Issue	600,000.00	0.00	20,000.00	0.00	580,000.00	20,000.00	560,000.00
Compensated Absences	2,419.00	0.00	0.00	0.00	2,419.00	0.00	2,419.00
Total Governmental Activity							
Long-Term Liabilities	1,042,419.00	0.00	90,000.00	0.00	952,419.00	90,000.00	862,419.00

* Governmental activities are usually reported in the general, special revenue, debt service, capital projects, permanent, and internal service funds. These funds are generally financed through taxes, intergovernmental revenues and other non-exchange revenues.

** Business-type activities are usually reported in the enterprise funds. These funds are financed in whole or in part by fees charged to external parties for goods and services.